

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU663-07-AR

Raintree Utilities, Inc.
Exact Legal Name of Respondent

539 W
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION
FOR THE
YEAR ENDED DECEMBER 31, 2007

09 MAR 31 AM 10:21
PUBLIC SERVICE
COMMISSION
REGULATION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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REPORT OF

Raintree Utilities, Inc.

(EXACT NAME OF UTILITY)

2100 Lake Eustis Drive, Tavares, FL 32778	Same	Lake
Mailing Address	Street Address	County

Telephone Number 352-343-3036 ofc, 352-461-4246 cell Date Utility First Organized January 1988

Fax Number 352-343-2389 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: _____

Name of subdivisions where services are provided: Raintree Harbor, Bentwood

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Fred Brown</u>	<u>Vice President</u>	<u>Same as Office</u>	
Person who prepared this report: <u>Fred Brown</u>	<u>Vice President</u>	<u>Same as Office</u>	
Officers and Managers: <u>Keith Shamrock</u>	<u>President</u>	<u>Same as Office</u>	\$ <u>5,000</u>
<u>Fred Brown</u>	<u>Vice President</u>	<u>Same as Office</u>	\$ <u>5,000</u>
<u>Amy Shamrock</u>	<u>Office Manager, Bkpr.</u>	<u>Same as Office</u>	\$ <u>3,444</u>
<u>Diane Triana (terminated)</u>	<u>Bookkeeper</u>	<u>Same as Office</u>	\$ <u>600</u>
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Keith Shamrock</u>	<u>100%</u>	<u>Same as Office</u>	\$ <u>See Above</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 44,837	\$ _____	\$ _____	\$ 44,837
Commercial_____		_____	_____	_____	0
Industrial_____		_____	_____	_____	0
Multiple Family_____		_____	_____	_____	0
Guaranteed Revenues__		_____	_____	_____	0
Other (Specify)_____		_____	_____	_____	0
Total Gross Revenue___		\$ 44,837	\$ _____	\$ _____	\$ 44,837
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 58,451	\$ _____	\$ _____	\$ 58,451
Depreciation Expense____	F-5	2,095	_____	_____	2,095
CIAC Amortization Expense__	F-8	_____	_____	_____	0
Taxes Other Than Income___	F-7	4,377	_____	_____	4,377
Income Taxes_____	F-7	-2,130	_____	_____	-2,130
Total Operating Expense		\$ 62,793	_____	_____	\$ 62,793
Net Operating Income (Loss)		\$ -17,956	\$ _____	\$ _____	\$ -17,956
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 0
_____		_____	_____	_____	0
_____		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ 0
Interest Expense_____		34,707	_____	_____	34,707
_____		_____	_____	_____	0
_____		_____	_____	_____	0
_____		_____	_____	_____	0
_____		_____	_____	_____	0
Net Income (Loss)		\$ -52,663	\$ _____	\$ _____	\$ -52,663

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>488694</u>	\$ <u>255251</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>20014</u>	<u>17919</u>
Net Utility Plant _____		\$ <u>468680</u>	\$ <u>237332</u>
Cash _____		<u>20672</u>	<u>34535</u>
Customer Accounts Receivable (141)_____		<u>10157</u>	<u>11532</u>
Other Assets (Specify):_____			
Prepaid Income Tax _____		<u>3040</u>	<u>3040</u>
Utility Plant Acquisition Adjustment _____		<u>14813</u>	<u>14813</u>
Total Assets _____		\$ <u><u>517362</u></u>	<u><u>301252</u></u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____			
Retained Earnings (215)_____	F-6	<u>-60859</u>	<u>-8194</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital _____		\$ <u>-60759</u>	<u>-8094</u>
Long Term Debt (224)_____	F-6	\$ <u>540000</u>	\$ <u>300000</u>
Accounts Payable (231)_____			
Notes Payable (232)_____			
Customer Deposits (235)_____			
Accrued Taxes (236)_____			
Other Liabilities (Specify)_____			
See Attached Schedule _____		<u>38121</u>	<u>9346</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272)_____	F-8		
Total Liabilities and Capital _____		\$ <u><u>517362</u></u>	<u><u>301252</u></u>

Raintree Utilities, Inc.

31-Dec-07

Other Liabilities

Current Year Prev Year

Regulatory Assessment Fee	2018	2068
Interest Due Officer	26169	7278
Rent	1236	
Insurance	1500	
President Compensation	417	
V.P. Compensation	2121	
Accrued Bentwood Payments	4660	
Total	38121	9346

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT	
DECEMBER 31,	2007

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 74435	\$ _____	\$ _____	\$ 74435
Construction Work in Progress (105) _____	414259	_____	_____	414259
Other (Specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	414259	_____	_____	414259
Total Utility Plant _____	\$ 488694	\$ _____	\$ _____	\$ 488694

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 17919	\$ _____	\$ _____	\$ 17919
<u>Add Credits During Year:</u>				0
Accruals charged to depreciation account _____	\$ 2095	\$ _____	\$ _____	\$ 2095
Salvage _____	_____	_____	_____	0
Other Credits (specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits _____	\$ 20014	\$ _____	\$ _____	\$ 20014
<u>Deduct Debits During Year:</u>				0
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal _____	_____	_____	_____	0
Other debits (specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ 0
_____	_____	_____	_____	0
Balance End of Year _____	\$ 20014	\$ _____	\$ _____	\$ 20014

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -8194
Changes during the year (Specify):		
Net Loss _____	_____	-52664
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -60858

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
United Southern Bank, Bentwood Well, Issued 6/15/2007, Matures 6/15/2017	8.25*	120	\$ 380000
Keith Shamrock, Working Capital, dated 1/3/2006, matures on demand	8.25%	TBD	160000
* Rate is variable, Wall Street Journal Prime Rate, 8.25% at issue			
Total _____			\$ 540000

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ -850	\$ _____	\$ _____	\$ -850
State income Tax _____	-1280	_____	_____	-1280
Taxes Other Than Income:				0
State ad valorem tax, Intang. _____	839	_____	_____	839
Local property tax _____	121	_____	_____	121
Regulatory assessment fee _____	2017	_____	_____	2017
Other (Specify) _____		_____	_____	0
Doc Stamps on Loan _____	1400	_____	_____	1400
				0
Total Tax Expense _____	\$ 2247	\$ _____	\$ _____	\$ 2247

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 2236	\$ _____	Billing Services
KPBH	\$ 1500	\$ _____	Income Tax Return Services
Diane Triana	\$ 600	\$ _____	Bookkeeping Services
Amy Shamrock	\$ 3444	\$ _____	Bookeeping, Office Mgmt Serv
Plant Technicians	\$ 570	\$ _____	Testing Services
Utility Technicians	\$ 795	\$ _____	Fire Hydrant Inspections
Keith Shamrock	\$ 5000	\$ _____	President Comp
Fred Brown	\$ 5000	\$ _____	V.P. Comp
Plant Technicians	\$ 5242	\$ _____	Operating Costs
SMW Geosciences	\$ 1250	\$ _____	CUP Renewal Services
	\$ _____	\$ _____	

Above includes accrued amounts

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

N/A

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

SCHEDULE "A"

N/A **SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ 0
302	Franchises_____	_____	_____	_____	0
303	Land and Land Rights_____	5740	_____	_____	5740
304	Structures and Improvements_____	1260	_____	_____	1260
305	Collecting and Impounding Reservoirs_____	2520	_____	_____	0
306	Lake, River and Other Intakes_____	_____	_____	_____	2520
307	Wells and Springs_____	27796	_____	_____	0
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	0
309	Supply Mains_____	2100	_____	_____	27796
310	Power Generation Equipment_____	_____	_____	_____	0
311	Pumping Equipment_____	6300	_____	_____	6300
320	Water Treatment Equipment_____	315	_____	_____	315
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	0
331	Transmission and Distribution Lines_____	12790	_____	_____	0
333	Services_____	5290	_____	_____	12790
334	Meters and Meter Installations_____	2825	145	_____	5290
335	Hydrants_____	4535	_____	_____	0
336	Backflow Prevention Devices_____	_____	_____	_____	0
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	0
340	Office Furniture and Equipment_____	_____	2819	_____	0
341	Transportation Equipment_____	_____	_____	_____	2819
342	Stores Equipment_____	_____	_____	_____	0
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	0
344	Laboratory Equipment_____	_____	_____	_____	0
345	Power Operated Equipment_____	_____	_____	_____	0
346	Communication Equipment_____	_____	_____	_____	0
347	Miscellaneous Equipment_____	_____	_____	_____	0
348	Other Tangible Plant_____	_____	_____	_____	0
	Total Water Plant_____	\$ 71471	\$ 2964	\$ _____	\$ 74435

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT	
DECEMBER 31,	2007

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ 425	\$	\$ 27	\$ 452
305	Collecting and Impounding Reservoirs		%	%	850		54	904
306	Lake, River and Other Intakes		%	%				0
307	Wells and Springs		%	%	5121		1049	6170
308	Infiltration Galleries & Tunnels		%	%				0
309	Supply Mains		%	%	711		45	756
310	Power Generating Equipment		%	%				0
311	Pumping Equipment		%	%	2131		135	2266
320	Water Treatment Equipment		%	%	105		7	112
330	Distribution Reservoirs & Standpipes		%	%				0
331	Trans. & Dist. Mains		%	%	4326		273	4599
333	Services		%	%	1791		113	1904
334	Meter & Meter Installations		%	%	922		60	982
335	Hydrants		%	%	1537		97	1634
336	Backflow Prevention Devices		%	%				0
339	Other Plant and Miscellaneous Equipment		%	%				0
340	Office Furniture and Equipment		%	%	0		235	235
341	Transportation Equipment		%	%				0
342	Stores Equipment		%	%				0
343	Tools, Shop and Garage Equipment		%	%				0
344	Laboratory Equipment		%	%				0
345	Power Operated Equipment		%	%				0
346	Communication Equipment		%	%				0
347	Miscellaneous Equipment		%	%				0
348	Other Tangible Plant		%	%				0
	Totals				\$ 17919	\$	\$ 2095	\$ 20014 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	5671
616	Fuel for Power Production	_____
618	Chemicals	562
620	Materials and Supplies	_____
630	Contractual Services:	
	Billing	2236
	Professional	5778
	Testing	570
	Other	25838
640	Rents	7526
650	Transportation Expense	1170
655	Insurance Expense	1700
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	1125
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	6275
	Total Water Operation And Maintenance Expense	\$ 58451 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	119	117	117
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total		
			119	117	117

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31,

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	Well A, (Well 2) (b)	Well B (Well 3) (c)	Well C (Well 1) (d)	(e)
Year Constructed _____	1987	2002	1987	_____
Types of Well Construction and Casing _____	Steel	Steel	Steel	_____
_____	_____	_____	_____	_____
Depth of Wells _____	220	340	160	_____
Diameters of Wells _____	8 Inch	4 inch	4 inch	_____
Pump - GPM _____	600	90	90	_____
Motor - HP _____	50	7.5	5	_____
Motor Type * _____	Cent	Cent	Cent	_____
Yields of Wells in GPD _____	864,400	_____	129600	_____
Auxiliary Power _____	N/A	N/A	N/A	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31,

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	187500	_____	_____
Type of Source_____	Well	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31,

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 149
2. Maximum number of ERCs * which can be served. _____ 149
3. Present system connection capacity (in ERCs *) using existing lines. _____ 149
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 149
5. Estimated annual increase in ERCs *. ____ Only 3 more meters to install, built out
6. Is the utility required to have fire flow capacity? _____ Yes, 600 GPM
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. Strategically located fire hydrants throughout subdivision.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 3354687
12. Water Management District Consumptive Use Permit # 2782
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2007

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 3/28/08

1. 2. 3. 4.



(signature of chief financial officer of the utility) *

Date: 3/28/2008

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

