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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WU663-07-AR
Keith J. Shamrock
Raintree Utilities, Inc.

539W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

COMMUNICATIONS
ECONOMIC REGULATION

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APR 10 2010
PUBLIC SERVICE
COMMUNICATIONS

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

DECEMBER 31, 2009

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Raintree Utilities, Inc.

(EXACT NAME OF UTILITY)

<u>C/O Keith Shamrock</u>	<u>2044 E. Orange Ave., Eustis, FL 32726</u>	<u>Lake</u>
<u>PO Box 1840, Eustis, FL 32727-1840</u>	<u>2044 E. Orange Ave., Eustis, FL 32726</u>	<u>Lake</u>
Mailing Address	Street Address	County

Telephone Number 352-357-0250 Date Utility First Organized Jan-88

Fax Number 352-357-0327 E-mail Address fred@raintreeutilities.com

Sunshine State One-Call of Florida, Inc. Member No. RU1824

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 2044 E. Orange Ave., Eustis, FL

Name of subdivisions where services are provided: Raintree Harbor, Bentwood

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Fred Brown</u>	<u>Vice President</u>	<u>Same as Office</u>	<u>see below</u>
Person who prepared this report: <u>Fred Brown</u>	<u>Vice President</u>	<u>Same as Office</u>	<u>see below</u>
Officers and Managers: <u>Keith Shamrock</u>	<u>President</u>	<u>Same as Office</u>	<u>\$ 5000</u>
<u>Fred Brown</u>	<u>Vice President</u>	<u>Same as Office</u>	<u>\$ 5000</u>
<u>Amy Shamrock</u>	<u>Bookkeeper</u>	<u>Same as Office</u>	<u>\$ 11,808</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Keith Shamrock</u>	<u>100%</u>	<u>Same as Office</u>	<u>\$ See Above</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

UTILITY NAME: Raintree Utilities, Inc.

<p>YEAR OF REPORT December 31, 2009</p>

INCOME STATEMENT
COMBINED

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 45,752	\$ _____	\$ _____	\$ 45,752
Commercial _____		0	_____	_____	
Industrial _____		0	_____	_____	
Multiple Family _____		0	_____	_____	
Guaranteed Revenues _____		0	_____	_____	
Other (Specify) _____		0	_____	_____	
Total Gross Revenue _____		\$ 45,752	\$ _____	\$ _____	\$ 45,752
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 76,115	\$ _____	\$ _____	\$ 76,115
Depreciation Expense _____	F-5	34,630	_____	_____	34,630
CIAC Amortization Expense _____	F-8	-9,446	_____	_____	-9,446
Taxes Other Than Income _____	F-7	3,028	_____	_____	3,028
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense _____		\$ 104,327	_____	_____	\$ 104,327
Net Operating Income (Loss) _____		\$ -58,575	\$ _____	\$ _____	\$ -58,575
Other Income:					
Nonutility Income _____		\$ 0	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ 0	\$ _____	\$ _____	\$ _____
Interest Expense _____		39,001	_____	_____	39,001
_____		_____	_____	_____	
_____		_____	_____	_____	
Net Income (Loss) _____		\$ -97,576	\$ _____	\$ _____	\$ -97,576

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT December 31, 2009

INCOME STATEMENT
Bentwood

Account Name	Ref. Page	Water	Wastewater	Other	Total Bentwood
Gross Revenue:					
Residential_____		\$ 1,142	\$ _____	\$ _____	\$ 1,142
Commercial_____		_____	_____	_____	
Industrial_____		_____	_____	_____	
Multiple Family_____		_____	_____	_____	
Guaranteed Revenues_____		_____	_____	_____	
Other (Specify)_____		_____	_____	_____	
Total Gross Revenue _____		\$ 1,142	\$ _____	\$ _____	\$ 1,142
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 27,053	\$ _____	\$ _____	\$ 27,053
Depreciation Expense _____	F-5	24,504	_____	_____	24,504
CIAC Amortization Expense _____	F-8	-8,253	_____	_____	-8,253
Taxes Other Than Income _____	F-7	51	_____	_____	51
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense		\$ 43,355	_____	_____	\$ 43,355
Net Operating Income (Loss)		\$ -42,213	\$ _____	\$ _____	\$ -42,213
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	
_____		_____	_____	_____	
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		33,244	_____	_____	33,244
_____		_____	_____	_____	
_____		_____	_____	_____	
Net Income (Loss)		\$ -75,457	\$ _____	\$ _____	\$ -75,457

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT December 31, 2009

INCOME STATEMENT
Raintree Harbor

Account Name	Ref. Page	Water	Wastewater	Other	Total Raintree
Gross Revenue:					
Residential_____		\$ 44,610	\$ _____	\$ _____	\$ 44,610
Commercial_____		_____	_____	_____	
Industrial_____		_____	_____	_____	
Multiple Family_____		_____	_____	_____	
Guaranteed Revenues_____		_____	_____	_____	
Other (Specify)_____		_____	_____	_____	
Total Gross Revenue _____		\$ 44,610	\$ _____	\$ _____	\$ 44,610
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 49,062	\$ _____	\$ _____	\$ 49,062
Depreciation Expense_____	F-5	10,126	_____	_____	10,126
CIAC Amortization Expense_____	F-8	-1,193	_____	_____	-1,193
Taxes Other Than Income_____	F-7	2,977	_____	_____	2,977
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense _____		\$ 60,972	_____	_____	\$ 60,972
Net Operating Income (Loss) _____		\$ -16,362	\$ _____	\$ _____	\$ -16,362
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	
_____		_____	_____	_____	
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		5,757	_____	_____	5,757
_____		_____	_____	_____	
_____		_____	_____	_____	
Net Income (Loss) _____		\$ -22,119	\$ _____	\$ _____	\$ -22,119

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

COMPARATIVE BALANCE SHEET

Combined

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>897126</u>	<u>889276</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>206994</u>	<u>172364</u>
Net Utility Plant -----		\$ <u>690132</u>	<u>716912</u>
Cash -----		1902	7712
Customer Accounts Receivable (141) -----		3473	4483
Other Assets (Specify): -----			
See Attached Schedule		<u>28449</u>	<u>31357</u>

Total Assets -----		\$ <u>723956</u>	<u>760464</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>-242091</u>	<u>-144515</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>-241991</u>	<u>-144415</u>
Long Term Debt (224) -----	F-6	\$ <u>601705</u>	\$ <u>584005</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
See Attached Schedule		<u>131686</u>	<u>78872</u>

Accum Adj Diff to Book PSC Dkt 070627		<u>7565</u>	<u>7565</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>224991</u>	<u>234437</u>
Total Liabilities and Capital -----		\$ <u>723956</u>	<u>760464</u>

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

COMPARATIVE BALANCE SHEET
Bentwood

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>649624</u>	\$ 649624
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>44922</u>	<u>20418</u>
Net Utility Plant _____		\$ <u>604702</u>	<u>629206</u>
Cash _____		<u>0</u>	0
Customer Accounts Receivable (141) _____		<u>50</u>	162
Other Assets (Specify): _____			
See Attached Schedule _____		<u>386</u>	<u>2627</u>
Total Assets _____		\$ <u>605138</u>	<u>631995</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>0</u>	<u>0</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>-215778</u>	<u>-174947</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>-215778</u>	<u>-174947</u>
Long Term Debt (224) _____	F-6	\$ <u>521545</u>	\$ <u>534005</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
See Attached Schedule _____		<u>88298</u>	<u>53611</u>
Accum Adj Diff to Book PSC Dkt 070627 _____		<u>7565</u>	<u>7565</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>203508</u>	<u>211761</u>
Total Liabilities and Capital _____		\$ <u>605138</u>	<u>631995</u>

**Other Assets
Combined**

	Current Year	Prev Year
Prepaid Income Tax	3040	3040
Utility Plant Acquisition Adjustment	14813	14813
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	10524	10524
Accumulated Amortization of Prepaid St. Johns Permit	-701	-175
Rate Case Expense	1125	1125
Accumulated Amortization of Rate Case Expense	-352	-70
Misc Receivable, Bentwood, Plant Capacity Charge due from USB Escrow	0	2100
Total	28449	31357

**Other Liabilities
Combined**

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	2059	2051
Accrued Interest Due Officer	76445	42124
Accrued Rent	20104	10670
Accrued Insurance	4500	3000
Accrued President Compensation	10417	5417
Accrued V.P. Compensation	0	0
Accrued Bentwood Payments	0	0
Accrued Meter Costs, Bentwood	11928	11928
Misc Accrued Costs	6233	3682
Total	131686	78872

**Other Assets
Bentwood**

	Current Year	Prev Year
Prepaid Income Tax	0	0
Utility Plant Acquisition Adjustment	0	0
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	0	0
Accumulated Amortization of Prepaid St. Johns Permit	0	0
Rate Case Expense	562	562
Accumulated Amortization of Rate Case Expense	-176	-35
Misc Receivable, Bentwood, Plant Capacity Charge due from USB Escrow	0	2100
Total	386	2627

**Other Liabilities
Bentwood**

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	51	42
Accrued Interest Due Officer	62439	33874
Accrued Rent	8302	4151
Accrued Insurance	1140	570
Accrued President Compensation	4400	2200
Accrued V.P. Compensation	0	0
Accrued Bentwood Payments	0	0
Accrued Meter Costs, Bentwood	11928	11928
Misc Accrued Costs	38	846
Total	88298	53611

**Other Assets
Raintree Harbor**

	Current Year	Prev Year
Prepaid Income Tax	3040	3040
Utility Plant Acquisition Adjustment	14813	14813
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	10524	10524
Accumulated Amortization of Prepaid St. Johns Permit	-701	-175
Rate Case Expense	563	563
Accumulated Amortization of Rate Case Expense	-176	-35
Misc Receivable, Bentwood, Plant Capacity Charge due from USB Escrow	0	0
Total	28063	28730

**Other Liabilities
Raintree Harbor**

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	2008	2009
Accrued Interest Due Officer	14006	8250
Accrued Rent	11802	6519
Accrued Insurance	3360	2430
Accrued President Compensation	6017	3217
Accrued V.P. Compensation		0
Accrued Bentwood Payments		0
Accrued Meter Costs, Bentwood		0
Misc Accrued Costs	6195	2836
Total	43388	25261

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT
December 31, 2009

GROSS UTILITY PLANT - Combined

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>897126</u>	\$ _____	\$ _____	\$ 897126
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>897126</u>	\$ _____	\$ _____	\$ <u>897126</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>172364</u>	\$ _____	\$ _____	\$ <u>172364</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>34630</u>	\$ _____	\$ _____	\$ <u>34630</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>34630</u>	\$ _____	\$ _____	\$ <u>34630</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>206994</u>	\$ _____	\$ _____	\$ <u>206994</u>

Balance End of Year per W2 206994

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT December 31, 2009

GROSS UTILITY PLANT - Bentwood

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>649624</u>	\$ _____	\$ _____	\$ <u>649624</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>649624</u>	\$ _____	\$ _____	\$ <u>649624</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>20418</u>	\$ _____	\$ _____	\$ <u>20418</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>24504</u>	\$ _____	\$ _____	\$ <u>24504</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>24504</u>	\$ _____	\$ _____	\$ <u>24504</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>44922</u>	\$ _____	\$ _____	\$ <u>44922</u>

Balance End of Year per W2 44922

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT
December 31, 2009

GROSS UTILITY PLANT - Raintree Harbor

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>247502</u>	\$ _____	\$ _____	\$ 247502
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>247502</u>	\$ _____	\$ _____	\$ <u>247502</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>151946</u>	\$ _____	\$ _____	\$ <u>151946</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>10126</u>	\$ _____	\$ _____	\$ <u>10126</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>10126</u>	\$ _____	\$ _____	\$ <u>10126</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>162072</u>	\$ _____	\$ _____	\$ <u>162072</u>

Balance End of Year per W2 162072

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

CAPITAL STOCK (201 - 204)
Combined

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -144515
Changes during the year (Specify):		
Net Loss for Year _____	_____	-97,576
_____	_____	_____
Balance end of year _____	\$ _____	\$ -242091

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Keith Shamrock, Shareholder, Working Capital, dated 1/3/2006, demand</u>	8.25%	TBD	601705
Total _____			\$ 601705

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

CAPITAL STOCK (201 - 204)
Bentwood

	Common Stock	Preferred Stock
Par or stated value per share _____	0	_____
Shares authorized _____	0	_____
Shares issued and outstanding _____	0	_____
Total par value of stock issued _____	0	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -174947
Changes during the year (Specify):		
Adj for breakdown of accounts between Raintree Harbor and Bentwood _____	_____	34626
Net Loss for Year _____	_____	-75,457
_____	_____	_____
Balance end of year _____	\$ _____	\$ -215778

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Keith Shamrock, Shareholder, Working Capital, dated 1/3/2006, demand _____	8.25%	TBD	\$ 521545
Total _____			\$ 521545

UTILITY NAME: Raintree Utilities, Inc.

<p>YEAR OF REPORT DECEMBER 31, 2009</p>

CAPITAL STOCK (201 - 204)
Raintree Harbor

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1</u>	_____
Shares authorized _____	<u>100</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>100</u>	_____
Dividends declared per share for year _____	<u>0</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 30432
Changes during the year (Specify):		
Adj for breakdown of accounts between Raintree Harbor and Bentwood _____	_____	<u>-34626</u>
Net Loss for Year _____	_____	<u>-22,119</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>-26313</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Keith Shamrock, Shareholder, Working Capital, dated 1/3/2006, demand</u>	<u>8.25%</u>	<u>TBD</u>	<u>80160</u>
Total _____			\$ <u>80160</u>

UTILITY NAME: Raintree Utilities, Inc.
Combined

YEAR OF REPORT
 DECEMBER 31, 2009

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 0	\$ _____	\$ _____	\$ _____
State income Tax _____	0	_____	_____	_____
Taxes Other Than Income:	0	_____	_____	_____
State ad valorem tax _____	0	_____	_____	_____
Local property tax _____	969	_____	_____	_____
Regulatory assessment fee _____	2059	_____	_____	_____
Other (Specify) Occ License _____	0	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3028	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 6429	\$ _____	Billing Services
BKHM, CPA's	\$ 2066	\$ _____	Tax Return Services
BESH	\$ 6539	\$ _____	Engineering Services
Amy Shamrock	\$ 11808	\$ _____	Bookkeeping, Office Mgmt
Utility Technicians	\$ 0	\$ _____	Testing Services, Bentwood
Plant Technicians	\$ 2326	\$ _____	Testing Services, Raintree Harbor
Utility Technicians	\$ 850	\$ _____	Hydrant Inspections, Raintree
Keith Shamrock (accrued)	\$ 5000	\$ _____	Pres Compensation
Fred Brown	\$ 5000	\$ _____	VP Compensation
Utility Technicians	\$ 3470	\$ _____	Maintenance Services, Raintree
Plant Technicians	\$ 4719	_____	Oper Costs, Raintree Harbor
General Utilities	\$ 1058	_____	Oper Costs, Bentwood
Harold Calhoun	\$ 0	\$ _____	Mowing Costs, Raintree
Utility Technicians	2697	_____	Cross Connection Program
Shamrock Investments	\$ 0	_____	Mowing Costs, Raintree

UTILITY NAME: Raintree Utilities, Inc.
Bentwood

YEAR OF REPORT DECEMBER 31, 2009

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 0	\$ _____	\$ _____	\$ _____
State income Tax _____	0	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	0	_____	_____	_____
Regulatory assessment fee _____	51	_____	_____	_____
Other (Specify) Occ License _____	0	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 51	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 57	\$ _____	Billing Services
BKHM, CPA's	\$ 909	\$ _____	Tax Return Services
BESH	\$ 6539	\$ _____	Engineering Services
Amy Shamrock	\$ 5196	\$ _____	Bookkeeping, Office Mgmt
Utility Technicians	\$ _____	\$ _____	Testing Services, Bentwood
Plant Technicians	\$ _____	\$ _____	Testing Services, Raintree Harbor
Utility Technicians	\$ _____	\$ _____	Hydrant Inspections, Raintree
Keith Shamrock (accrued)	\$ 2200	\$ _____	Pres Compensation
Fred Brown	\$ 2200	\$ _____	VP Compensation
Utility Technicians	\$ _____	\$ _____	Maintenance Services, Raintree
Plant Technicians	\$ _____	\$ _____	Oper Costs, Raintree Harbor
General Utilities	\$ 1058	\$ _____	Oper Costs, Bentwood
Harold Calhoun	\$ _____	\$ _____	Mowing Costs, Raintree
Utility Technicians	\$ _____	\$ _____	Cross Connection Program
Shamrock Investments	\$ _____	\$ _____	Mowing Costs, Raintree

UTILITY NAME: Raintree Utilities, Inc.
Raintree Harbor

YEAR OF REPORT
 DECEMBER 31, 2009

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 0	\$ _____	\$ _____	\$ _____
State income Tax _____	0	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	969	_____	_____	_____
Regulatory assessment fee _____	2008	_____	_____	_____
Other (Specify) Occ License _____	0	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 2977	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 6372	\$ _____	Billing Services
BKHM, CPA's	\$ 1157	\$ _____	Tax Return Services
BESH	\$ _____	\$ _____	Engineering Services
Amy Shamrock	\$ 6612	\$ _____	Bookkeeping, Office Mgmt
Utility Technicians	\$ _____	\$ _____	Testing Services, Bentwood
Plant Technicians	\$ 2326	\$ _____	Testing Services, Raintree Harbor
Utility Technicians	\$ 850	\$ _____	Hydrant Inspections, Raintree
Keith Shamrock (accrued)	\$ 2800	\$ _____	Pres Compensation
Fred Brown	\$ 2800	\$ _____	VP Compensation
Utility Technicians	\$ 3470	\$ _____	Maintenance Services, Raintree
Plant Technicians	\$ 4719	\$ _____	Oper Costs, Raintree Harbor
General Utilities	\$ _____	\$ _____	Oper Costs, Bentwood
Harold Calhoun	\$ _____	\$ _____	Mowing Costs, Raintree
Utility Technicians	\$ 2697	\$ _____	Cross Connection Program
Shamrock Investments	\$ _____	\$ _____	Mowing Costs, Raintree

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
 Combined

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>248388</u>	\$ _____	\$ 248388
2) Add credits during year _____	\$ <u>0</u>	\$ _____	\$ 0
3) Total _____	<u>248388</u>	_____	248388
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>248388</u>	_____	248388
6) Less Accumulated Amortization _____	<u>-23397</u>	_____	-23397
7) Net CIAC _____	\$ <u>271785</u>	\$ _____	\$ <u>271785</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	_____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>0</u> \$ <u>0</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>-13951</u>	\$ _____	\$ -13951
Add Debits During Year: _____	<u>-9446</u>	_____	<u>-9446</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>-23397</u>	\$ _____	\$ <u>-23397</u>

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
Bentwood

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 218638	\$ _____	\$ 218638
2) Add credits during year_____	\$ 0	\$ _____	\$ 0
3) Total_____	218638	_____	218638
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	218638	_____	218638
6) Less Accumulated Amortization_____	-15130	_____	-15130
7) Net CIAC_____	\$ 203508	\$ _____	\$ 203508

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ 0	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ -6877	\$ _____	\$ -6877
Add Debits During Year:_____	-8253	_____	-8253
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ -15130	\$ _____	\$ -15130

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
Raintree Harbor

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 29750	\$ _____	\$ 29750
2) Add credits during year _____	\$ 0	\$ _____	\$ 0
3) Total _____	29750	_____	29750
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	29750	_____	29750
6) Less Accumulated Amortization _____	-8267	_____	-8267
7) Net CIAC _____	\$ 21483	\$ _____	\$ 21483

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ 0	\$ 0

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ -7074	\$ _____	\$ -7074
Add Debits During Year: _____	-1193	_____	-1193
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ -8267	\$ _____	\$ -8267

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008 9
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SCHEDULE "A" (Not Applicable)

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Raintree Utilities, Inc.

<p>YEAR OF REPORT DECEMBER 31, 2009</p>

WATER UTILITY PLANT ACCOUNTS
Group A, Bentwood System (Revised)

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ 0
302	Franchises _____	_____	_____	_____	0
303	Land and Land Rights _____	4873	_____	_____	4873
304	Structures and Improvements _____	18242	_____	0	18242
305	Collecting and Impounding Reservoirs _____	0	_____	_____	0
306	Lake, River and Other Intakes _____	0	_____	_____	0
307	Wells and Springs _____	178499	_____	0	178499
308	Infiltration Galleries and Tunnels _____	0	_____	_____	0
309	Supply Mains _____	34442	_____	0	34442
310	Power Generation Equipment _____	_____	_____	_____	0
311	Pumping Equipment _____	122731	_____	0	122731
320	Water Treatment Equipment _____	19265	_____	0	19265
330	Distribution Reservoirs and Standpipes _____	52984	_____	0	52984
331	Transmission and Distribution Lines _____	157741	_____	0	157741
333	Services _____	27741	_____	0	27741
334	Meters and Meter Installations _____	12165	_____	0	12165
335	Hydrants _____	20941	_____	0	20941
336	Backflow Prevention Devices _____	_____	_____	_____	0
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	0
340	Office Furniture and Equipment _____	_____	_____	_____	0
341	Transportation Equipment _____	_____	_____	_____	0
342	Stores Equipment _____	_____	_____	_____	0
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	0
344	Laboratory Equipment _____	_____	_____	_____	0
345	Power Operated Equipment _____	_____	_____	_____	0
346	Communication Equipment _____	_____	_____	_____	0
347	Miscellaneous Equipment _____	_____	_____	_____	0
348	Other Tangible Plant _____	_____	_____	_____	0
	Total Water Plant _____	\$ 649624	0	0	649624

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER
Group B, Raintree Harbor System

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%		\$ 5543	\$ 0	\$ 258	\$ 5801
305	Collecting and Impounding Reservoirs		%					0
306	Lake, River and Other Intakes		%					0
307	Wells and Springs		%		12950	0	916	13866
308	Infiltration Galleries & Tunnels		%					0
309	Supply Mains		%		2078	0	131	2209
310	Power Generating Equipment		%					0
311	Pumping Equipment		%		26418	0	1856	28274
320	Water Treatment Equipment		%		46905	0	3780	50685
330	Distribution Reservoirs & Standpipes		%		7459	0	346	7805
331	Trans. & Dist. Mains		%		35457	0	1649	37106
333	Services		%		7118	0	203	7321
334	Meter & Meter Installations		%					0
335	Hydrants		%		6923	0	322	7245
336	Backflow Prevention Devices		%					0
339	Other Plant and Miscellaneous Equipment		%					0
340	Office Furniture and Equipment		%		1095	0	665	1760
341	Transportation Equipment		%					0
342	Stores Equipment		%					0
343	Tools, Shop and Garage Equipment		%					0
344	Laboratory Equipment		%					0
345	Power Operated Equipment		%					0
346	Communication Equipment		%					0
347	Miscellaneous Equipment		%					0
348	Other Tangible Plant		%					0
	Totals				\$ 151946	0	10126	162072 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

WATER OPERATION AND MAINTENANCE EXPENSE
Group A, Bentwood System

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	702
616	Fuel for Power Production	0
618	Chemicals	41
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	57
	Professional	12644
	Testing	180
	Other	5516
640	Rents	4151
650	Transportation Expense	49
655	Insurance Expense	570
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	141
670	Bad Debt Expense	
675	Miscellaneous Expenses	3002
	Total Water Operation And Maintenance Expense	\$ 27053 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	1	1

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

WATER OPERATION AND MAINTENANCE EXPENSE
Group B, Raintree Harbor System

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	4089
616	Fuel for Power Production	0
618	Chemicals	1354
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	6372
	Professional	10880
	Testing	2326
	Other	15276
640	Rents	5283
650	Transportation Expense	79
655	Insurance Expense	930
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	141
670	Bad Debt Expense	0
675	Miscellaneous Expenses	2332
	Total Water Operation And Maintenance Expense	\$ 49062 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	118	118	118
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>118</u>	<u>118</u>	<u>118</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

SYSTEM NAME: _____ Bentwood

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	32	13	19	19
February _____	_____	64	43	21	21
March _____	_____	20	1	19	18
April _____	_____	19	0	19	19
May _____	_____	18	0	18	18
June _____	_____	45	31	14	10
July _____	_____	27	13	14	14
August _____	_____	9	0	9	9
September _____	_____	11	2	9	9
October _____	_____	13	0	13	13
November _____	_____	14	0	14	14
December _____	_____	7	0	7	6
Total for Year _____	_____	279	103	176	170

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC _____	8 Inch _____	0	6200	0	6200
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ Raintree Utilities, Inc.

<p>YEAR OF REPORT DECEMBER 31, 2009</p>

SYSTEM NAME: _____ Raintree Harbor

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	1565	53	1512	1330
February _____	_____	1297	52	1245	1134
March _____	_____	1633	52	1581	1435
April _____	_____	1729	56	1673	1564
May _____	_____	1773	52	1721	1591
June _____	_____	1367	60	1307	1234
July _____	_____	1636	53	1583	1397
August _____	_____	1327	43	1284	1168
September _____	_____	1384	50	1334	1221
October _____	_____	1419	82	1337	1224
November _____	_____	1397	54	1343	1200
December _____	_____	1005	51	954	843
Total for Year _____	_____	17532	658	16874	15341

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC _____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

SYSTEM NAME: Bentwood

WELLS AND WELL PUMPS

(a)	Well 1 (b)	(c)	(d)	(e)
Year Constructed _____	<u>2008</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>Steel/Cement</u>	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>255 feet</u>	_____	_____	_____
Diameters of Wells _____	<u>12 inch</u>	_____	_____	_____
Pump - GPM _____	<u>1100 GPM</u>	_____	_____	_____
Motor - HP _____	<u>75 HP</u>	_____	_____	_____
Motor Type * _____	<u>Turbine</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>1584000</u>	_____	_____	_____
Auxiliary Power _____	<u>N/A</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Steel</u>	_____	_____	_____
Capacity of Tank _____	<u>15000 Gal Hydropneumatic</u>	_____	_____	_____
Ground or Elevated _____	<u>Ground</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

SYSTEM NAME: Raintree Harbor

WELLS AND WELL PUMPS

(a)	Well A (Well 2) (b)	Well B, (Well 3) (c)	Well C, (Well 1) (d)	(e)
Year Constructed _____	1987	2002	1987	_____
Types of Well Construction and Casing _____	Steel	Steel	Steel	_____
_____	_____	_____	_____	_____
Depth of Wells _____	220	340	160	_____
Diameters of Wells _____	8 Inch	4 Inch	4 Inch	_____
Pump - GPM _____	600	90	90	_____
Motor - HP _____	50	7.5	5	_____
Motor Type * _____	Cent	Cent	Cent	_____
Yields of Wells in GPD _____	864400	_____	129600	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank _____	5000 gal	_____	_____	_____
Ground or Elevated _____	Elevated	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2009

SOURCE OF SUPPLY

List for each source of supply	Bentwood	Raintree Harbor
Permitted Gals. per day _____	<u>.060mgd</u>	<u>.062 mgd</u>
Type of Source _____	<u>Ground</u>	<u>Ground</u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:	Bentwood	Raintree Harbor
Type _____	_____	_____
Make _____	_____	_____
Permitted Capacity (GPD) _____	_____	_____
High service pumping _____	_____	_____
Gallons per minute _____	_____	_____
Reverse Osmosis _____	_____	_____
Lime Treatment _____	_____	_____
Unit Rating _____	_____	_____
Filtration _____	_____	_____
Pressure Sq. Ft. _____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____
Disinfection _____	_____	_____
Chlorinator _____	_____	_____
Ozone _____	_____	_____
Other _____	_____	_____
Auxiliary Power _____	_____	_____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

SYSTEM NAME: Bentwood

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 81
- 2. Maximum number of ERCs * which can be served. _____ 81
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 1
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 80
- 5. Estimated annual increase in ERCs *. _____ None next year, then avg of 6 per year
- 6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____ 1000 GPM
- 7. Attach a description of the fire fighting facilities. _____ Strategically located hydrants throughout subdivision.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____ 3354965, Responsibility transferred to Lake County , 1 connection.
- 12. Water Management District Consumptive Use Permit # _____ 98980
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

SYSTEM NAME: Raintree Harbor

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 149
2. Maximum number of ERCs * which can be served. _____ 149
3. Present system connection capacity (in ERCs *) using existing lines. _____ 149
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 149
5. Estimated annual increase in ERCs *. _____ Built Out
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____ 600GPM
7. Attach a description of the fire fighting facilities. _____ Strategically located fire hydrants throughout subdivision
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ System complete

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 3354687
12. Water Management District Consumptive Use Permit # _____ 2782
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

 *
(signature of chief executive officer of the utility)

Date: 30-Mar-10

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

 *
(signature of chief financial officer of the utility)

Date: 30-Mar-10

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Raintree Utilities, Inc.

For the Year Ended December 31, 2009

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	45,752	45752	0
Commercial	0	_____	_____
Industrial	0	_____	_____
Multiple Family	0	_____	_____
Guaranteed Revenues	0	_____	_____
Other	0	_____	_____
Total Water Operating Revenue	45,752	45,752	0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	45,752	45,752	0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).