

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WU663-11-AR
Keith J. Shamrock
Raintree Utilities, Inc.

Exact Legal Name of Respondent

539W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL

SECTION

REPORT OF

Raintree Utilities, Inc.
(EXACT NAME OF UTILITY)

C/O Keith J. Shamrock
P.O. Box 1840 Eustis, FL 32727-1840 2044 E. Orange Ave. Eustis, FL 32726 Lake
Mailing Address Street Address County

Telephone Number 352-357-0250, 352-461-4246 © Date Utility First Organized Jan-88

Fax Number 352-357-0327 E-mail Address info@raintreeutilities.com

Sunshine State One-Call of Florida, Inc. Member No. RU1824

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 2044 E. Orange Ave. Eustis, FL 32726

Name of subdivisions where services are provided: Raintree Harbor, Bentwood

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Fred Brown	Vice President	Same as office	
Person who prepared this report: Fred Brown	Vice President	Same as office	
Officers and Managers: Keith Shamrock	President	Same as office	\$ 5000
Fred Brown	Vice President	Same as office	\$ 5000
Amy Shamrock	Bookkeeper	Same as office	\$ 13284
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Keith Shamrock	100%	Same as office	\$ See Above
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

INCOME STATEMENT
COMBINED

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 48,790	\$ _____	\$ _____	\$ 48,790
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 48,790	\$ _____	\$ _____	\$ 48,790
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 82,708	\$ _____	\$ _____	\$ 82,708
Depreciation Expense_____	F-5	28,222	_____	_____	28,222
CIAC Amortization Expense_____	F-8	-9,446	_____	_____	-9,446
Taxes Other Than Income_____	F-7	4,541	_____	_____	4,541
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 106,025	_____	_____	\$ 106,025
Net Operating Income (Loss)		\$ -57,235	\$ _____	\$ _____	\$ -57,235
Other Income:		_____	_____	_____	_____
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:		_____	_____	_____	_____
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		54,723	_____	_____	54,723
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -111,958	\$ _____	\$ _____	\$ -111,958

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

INCOME STATEMENT
Bentwood

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 696	\$ _____	\$ _____	\$ 696
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 696	\$ _____	\$ _____	\$ 696
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 25,532	\$ _____	\$ _____	\$ 25,532
Depreciation Expense_____	F-5	24,081	_____	_____	24,081
CIAC Amortization Expense_____	F-8	-8,253	_____	_____	-8,253
Taxes Other Than Income_____	F-7	3,624	_____	_____	3,624
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 44,984	_____	_____	\$ 44,984
Net Operating Income (Loss)		\$ -44,288	\$ _____	\$ _____	\$ -44,288
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		44,044	_____	_____	44,044
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -88,332	\$ _____	\$ _____	\$ -88,332

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

INCOME STATEMENT
Raintree Harbor

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 48,094	\$ _____	\$ _____	\$ 48,094
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 48,094	\$ _____	\$ _____	\$ 48,094
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 57,176	\$ _____	\$ _____	\$ 57,176
Depreciation Expense_____	F-5	4,141	_____	_____	4,141
CIAC Amortization Expense_____	F-8	-1,193	_____	_____	-1,193
Taxes Other Than Income_____	F-7	917	_____	_____	917
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense_____		\$ 61,041	_____	_____	\$ 61,041
Net Operating Income (Loss)		\$ -12,947	\$ _____	\$ _____	\$ -12,947
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		10,679	_____	_____	10,679
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -23,626	\$ _____	\$ _____	\$ -23,626

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, <u>2011</u>
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COMPARATIVE BALANCE SHEET
COMBINED

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>907837</u>	<u>907837</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>265393</u>	<u>237171</u>
Net Utility Plant _____		\$ <u>642444</u>	\$ <u>670666</u>
Cash _____		<u>6001</u>	<u>8643</u>
Customer Accounts Receivable (141) _____		<u>5128</u>	<u>5137</u>
Other Assets (Specify): _____		<u>38967</u>	<u>38735</u>
Total Assets _____		\$ <u>692540</u>	\$ <u>723181</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6		<u>-351461</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>-463319</u>	\$ <u>-351361</u>
Long Term Debt (224) _____	F-6	\$ <u>670100</u>	\$ <u>656445</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>4412</u>	<u>0</u>
Other Liabilities (Specify) _____		<u>267683</u>	<u>194987</u>
Accum Adj Diff to Book PSC Dkt 070627		<u>7565</u>	<u>7565</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>206099</u>	<u>215545</u>
Total Liabilities and Capital _____		\$ <u>692540</u>	\$ <u>723181</u>

**Other Assets
Combined**

	Current Year	Pev Year
Prepaid Income Tax	0	0
Utility Plant Acquisition Adjustment	14813	14813
Prepaid Costs for St. Johns Permit Renewals	30761	26216
Accumulated Amortization of Prepaid St. Johns Permits	-6818	-2787
Rate Case Expense	1125	1125
Accumulated Amortization of Rate Case Expense	-914	-632
Total	38967	38735

**Other Liabilities
Combined**

	Current Year	Prev Year
Accrued Taxes-Tang Pers Property	0	0
Accrued Regulatory Assessment Fee	2196	2042
Accrued Interest Due Officer	183092	128369
Accrued Rent	38973	29539
Accrued Insurance	7423	6000
Accrued President Compensation	20494	15417
Accrued V.P. Compensation	0	0
Accrued Meter Costs, Bentwood	11928	11928
Misc Accrued Costs	3577	1692
Total	267683	194987

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

COMPARATIVE BALANCE SHEET
Bentwood

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 650912	\$ 650912
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	94037	69956
Net Utility Plant _____		\$ 556875	\$ 580956
Cash _____		-35422	-19319
Customer Accounts Receivable (141) _____		130	87
Other Assets (Specify): _____			
See Attached Schedule		15278	14379
Total Assets _____		\$ 536861	\$ 576103
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	0	0
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	-386502	-298170
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ -386502	\$ -298170
Long Term Debt (224) _____	F-6	\$ 535224	\$ 532493
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		3566	0
Other Liabilities (Specify) _____			
See Attached Schedule		190006	138960
Accum Adj Diff to Book PSC Dkt 070627		7565	7565
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	187002	195255
Total Liabilities and Capital _____		\$ 536861	\$ 576103

**Other Assets
Bentwood**

	Current Year	Pev Year
Prepaid Income Tax	0	0
Utility Plant Acquisition Adjustment	0	0
Prepaid Costs for St. Johns Permit Renewal, Bentwood, Amortized over 5 year permit period	20237	15692
Accumulated Amortization of Prepaid St. Johns Permit	-5064	-1559
Rate Case Expense	562	562
Accumulated Amortization of Rate Case Expense	-457	-316
Total	15278	14379

**Other Liabilities
Bentwood**

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	31	48
Accrued Interest Due Officer	150057	106013
Accrued Rent	16604	12453
Accrued Insurance	2280	1710
Accrued President Compensation	8800	6600
Accrued V.P. Compensation	0	
Accrued Meter Costs, Bentwood	11928	11928
Misc Accrued Costs	306	208
Total	190006	138960

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

COMPARATIVE BALANCE SHEET
Raintree Harbor

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 256925	\$ 256925
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	171356	167215
Net Utility Plant -----		\$ 85569	\$ 89710
Cash -----		41423	27962
Customer Accounts Receivable (141) -----		4998	5050
Other Assets (Specify): -----			
See Attached Schedule -----		23689	24356

Total Assets -----		\$ 155679	\$ 147078
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	-76,917	-53291
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ -76817	\$ -53191
Long Term Debt (224) -----	F-6	\$ 134876	\$ 123952
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		846	0
Other Liabilities (Specify) -----			
See Attached Schedule -----		77677	56027

Accum Adj Diff to Book PSC Dkt 070627 -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	19097	20290
Total Liabilities and Capital -----		\$ 155679	\$ 147078

Other Assets
Raintree Harbor

	Current Year	Pev Year
Prepaid Income Tax	0	0
Utility Plant Acquisition Adjustment	14813	14813
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	10524	10524
Accumulated Amortization of Prepaid St. Johns Permit	-1754	-1228
Rate Case Expense	563	563
Accumulated Amortization of Rate Case Expense	-457	-316
Total	23689	24356

Other Liabilities
Raintree Harbor

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	2165	1994
Accrued Interest Due Officer	33035	22356
Accrued Rent	22369	17086
Accrued Insurance	5143	4290
Accrued President Compensation	11694	8817
Accrued V.P. Compensation	0	
Accrued Meter Costs, Bentwood	0	
Misc Accrued Costs	3271	1484
Total	77677	56027

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2011

COMBINED
 GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>907837</u>	\$ _____	\$ _____	\$ <u>907837</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>907837</u>	\$ _____	\$ _____	\$ <u>907837</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>237171</u>	\$ _____	\$ _____	\$ <u>237171</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>31401</u>	\$ _____	\$ _____	\$ <u>31401</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>31401</u>	\$ _____	\$ _____	\$ <u>31401</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>3179</u>	\$ _____	\$ _____	\$ <u>3179</u>
Balance End of Year _____	\$ <u>265393</u>	\$ _____	\$ _____	\$ <u>265393</u>

UTILITY NAME Raintree Utilities, Inc.
Bentwood

YEAR OF REPORT
DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 650912	\$ _____	\$ _____	\$ 650912
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 650912	\$ _____	\$ _____	\$ 650912

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 69956	\$ _____	\$ _____	\$ 69956
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 24081	\$ _____	\$ _____	\$ 24081
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 24081	\$ _____	\$ _____	\$ 24081
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ _____	\$ _____	\$ 0
Balance End of Year _____	\$ 94037	\$ _____	\$ _____	\$ 94037

UTILITY NAME Raintree Utilities, Inc.
Raintree Harbor

YEAR OF REPORT
DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 256925	\$ _____	\$ _____	\$ 256925
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 256925	\$ _____	\$ _____	\$ 256925

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 167215	\$ _____	\$ _____	\$ 167215
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 7320	\$ _____	\$ _____	\$ 7320
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 7320	\$ _____	\$ _____	\$ 7320
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal _____	_____	_____	_____	_____
Other debits (specify)* _____	3179	_____	_____	_____
Total Debits _____	\$ 3179	\$ _____	\$ _____	\$ 3179
Balance End of Year _____	\$ 171356	\$ _____	\$ _____	\$ 171356

*In 2010 Raintree erroneously depreciated the original cost study portion of these assets which led to entries depreciating them to a negative remaining value. These entries adjust the original cost study portion of these assets to a zero remaining value. They are fully depreciated.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)
COMBINED

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -351461
Changes during the year (Specify):		0
Net Loss _____		-111958
Corr of prior year _____		0
_____		0
_____		0
Balance end of year _____	\$ _____	\$ -463419

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Keith Shamrock, Shareholder, Working Capital dated 1/3/2006 on demand	8.25%	TBD	\$ 670100

Total _____			\$ 670100

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)
Bentwood

	Common Stock	Preferred Stock
Par or stated value per share _____	0	_____
Shares authorized _____	0	_____
Shares issued and outstanding _____	0	_____
Total par value of stock issued _____	0	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -298170
Changes during the year (Specify):		
Net Loss _____	_____	-88,332
Corr of prior year _____	_____	_____
Balance end of year _____	\$ _____	\$ -386502

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Keith Shamrock, Shareholder, Working Capital dated 1/3/2006 on demand	8.25%	TBD	\$ 535224
_____	_____	_____	_____
Total _____			\$ 535224

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)
Raintree Harbor

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -53,291
Changes during the year (Specify):		
Net Loss _____	_____	-23,626
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -76,917

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Keith Shamrock, Shareholder, Working Capital dated 1/3/2006 on demand	8.25%	TBD	\$ 134,876
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 134,876

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

**TAX EXPENSE
COMBINED**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 0	\$ _____	\$ _____	\$ 0
State income Tax _____	0	_____	_____	0
Taxes Other Than Income:	0	_____	_____	0
State ad valorem tax _____	0	_____	_____	0
Local property tax _____	4541	_____	_____	4541
Regulatory assessment fee _____	0	_____	_____	0
Other (Specify) _____	0	_____	_____	0
_____	0	_____	_____	0
_____	0	_____	_____	0
Total Tax Expense _____	\$ 4541	\$ _____	\$ _____	\$ 4541

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Amy Shamrock	\$ 13284	\$ _____	Bookkeeping Services
BKHM	\$ 1875	\$ _____	Tax Returns
Fred Brown	\$ 5000	\$ _____	VP Manage Utility
General Utilities	\$ 2595	\$ _____	Operate Bentwood
John Waters	1650	_____	Repair Fence Damaged by Storm
Plant Technicians	\$ 7540	\$ _____	Operate Raintree
Power One	\$ 1200	\$ _____	Email and Internet Services
Rose, Sundstrom, Bentley	\$ 2591	\$ _____	Legal Services CUP
SMW Geosciences	\$ 1954	\$ _____	Permitting Services CUP
Utility Technicians	\$ 14323	\$ _____	Billing, Repairs
Keith Shamrock	\$ 5000	\$ _____	Pres. Accrued not Paid

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

TAX EXPENSE
Bentwood

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
State income Tax _____	_____	_____	_____	_____ 0
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____ 0
Local property tax _____	3624	_____	_____	3624
Regulatory assessment fee _____	_____	_____	_____	_____ 0
Other (Specify) _____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
Total Tax Expense _____	\$ 3624	\$ _____	\$ _____	\$ 3624

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Amy Shamrock	\$ 5845	\$ _____	Bookkeeping Services
BKHM	\$ 825	\$ _____	Tax Returns
Fred Brown	2200	_____	_____
General Utilities	\$ 2595	\$ _____	Operate Bentwood
John Waters	_____	_____	Repair Fence (part reimb by ins)
Plant Technicians	\$ _____	\$ _____	Operate Raintree
Power One	\$ 600	\$ _____	Email and Internet Services
Rose, Sundstrom, Bentley	\$ 2591	\$ _____	Legal Services CUP
SMW Geosciences	\$ 1954	\$ _____	Permitting Services CUP
Utility Technicians	\$ 308	\$ _____	Billing, Repairs
Keith Shamrock	\$ 2200	\$ _____	Pres. Accrued not Paid

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

TAX EXPENSE
Raintree Harbor

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
State income Tax _____	_____	_____	_____	_____ 0
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____ 0
Local property tax _____	917	_____	_____	917
Regulatory assessment fee _____	_____	_____	_____	_____ 0
Other (Specify) _____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
Total Tax Expense _____	\$ 917	\$ _____	\$ _____	\$ 917

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Amy Shamrock	\$ 7439	\$ _____	Bookkeeping Services
BKHM	\$ 1050	\$ _____	Tax Returns
Fred Brown	\$ 2800	\$ _____	VP Manage Utility
General Utilities	\$ _____	\$ _____	Operate Bentwood
John Waters	1650	_____	Repair Fence Damaged by Storm
Plant Technicians	\$ 7540	\$ _____	Operate Raintree
Power One	\$ 600	\$ _____	Email and Internet Services
Rose, Sundstrom, Bentley	\$ _____	\$ _____	Legal Services CUP
SMW Geosciences	\$ _____	\$ _____	Permitting Services CUP
Utility Technicians	\$ 14015	\$ _____	Billing, Repairs
Keith Shamrock	\$ 2800	\$ _____	Pres. Accrued not Paid

**CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
COMBINED**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 248388	\$ _____	\$ 248388
2) Add credits during year _____	\$ _____	\$ _____	\$ 0
3) Total _____	\$ _____	\$ _____	\$ 0
4) Deduct charges during the year _____	\$ _____	\$ _____	\$ 0
5) Balance end of year _____	248388	_____	248388
6) Less Accumulated Amortization _____	-42289	_____	-42289
7) Net CIAC _____	\$ <u>206099</u>	\$ _____	\$ <u>206099</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ -32843	\$ _____	\$ -32843
Add Debits During Year: _____	-9446	_____	-9446
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>-42289</u>	\$ _____	\$ <u>-42289</u>

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
Bentwood

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 218638	\$ _____	\$ 218638
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	218638	_____	218638
6) Less Accumulated Amortization _____	-31636	_____	-31636
7) Net CIAC _____	\$ 187002	\$ _____	\$ 187002

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ -23383	\$ _____	\$ -23383
Add Debits During Year: _____	-8253	_____	-8253
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ -31636	\$ _____	\$ -31636

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
Raintree Harbor

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 29750	\$ _____	\$ 29750
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	29750	_____	29750
6) Less Accumulated Amortization _____	-10653	_____	-10653
7) Net CIAC _____	\$ 19097	\$ _____	\$ 19097

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ -9460	\$ _____	\$ -9460
Add Debits During Year: _____	-1193	_____	-1193
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ -10653	\$ _____	\$ -10653

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Raintree Utilities, Inc.
 Not Applicable

YEAR OF REPORT DECEMBER 31, 2011

**SCHEDULE "A"
 NOT APPLICABLE
 SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

**WATER UTILITY PLANT ACCOUNTS
COMBINED**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	_____	_____	_____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	10613	0	0	10613
304	Structures and Improvements_____	25202	0	0	25202
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	203232	0	0	203232
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	0 0
309	Supply Mains_____	38621	0	0	38621
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	162972	0	0	162972
320	Water Treatment Equipment_____	83523	0	0	83523
330	Distribution Reservoirs and Standpipes_____	64432	0	0	64432
331	Transmission and Distribution Lines_____	220409	0	0	220409
333	Services_____	40609	0	0	40609
334	Meters and Meter Installations_____	12165	0	0	12165
335	Hydrants_____	33820	0	0	33820
336	Backflow Prevention Devices_____	6500	0	0	6500
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	5739	0	0	5739
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 907837	\$ 0	\$ 0	\$ 907837

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS
Bentwood

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____				
303	Land and Land Rights_____	4873			4873
304	Structures and Improvements_____	18242			18242
305	Collecting and Impounding Reservoirs_____				
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____	178499			178499
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____	34442			34442
310	Power Generation Equipment_____				
311	Pumping Equipment_____	122731			122731
320	Water Treatment Equipment_____	19265			19265
330	Distribution Reservoirs and Standpipes_____	52984			52984
331	Transmission and Distribution Lines_____	157741			157741
333	Services_____	29029			29029
334	Meters and Meter Installations_____	12165			12165
335	Hydrants_____	20941			20941
336	Backflow Prevention Devices_____				
339	Other Plant and Miscellaneous Equipment_____				
340	Office Furniture and Equipment_____				
341	Transportation Equipment_____				
342	Stores Equipment_____				
343	Tools, Shop and Garage Equipment_____				
344	Laboratory Equipment_____				
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 650912	0	0	650912

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS
Raintree Harbor

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	5740	_____	_____	5740
304	Structures and Improvements_____	6960	_____	_____	6960
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	24733	_____	_____	24733
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	4179	_____	_____	4179
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	40241	_____	_____	40241
320	Water Treatment Equipment_____	64258	_____	_____	64258
330	Distribution Reservoirs and Standpipes_____	11448	_____	_____	11448
331	Transmission and Distribution Lines_____	62668	_____	_____	62668
333	Services_____	11580	_____	_____	11580
334	Meters and Meter Installations_____	_____	_____	_____	_____
335	Hydrants_____	12879	_____	_____	12879
336	Backflow Prevention Devices_____	6500	_____	_____	6500
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	5739	_____	_____	5739
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 256925	\$ 0	\$ 0	\$ 256925

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER
COMBINED

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	See Plt Sch	%	See Plt %	\$ 7974	\$	\$ 934	\$ 8908
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%	33408		7632	41040
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%	5389		1214	6603
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%	45523	418	8012	53117
320	Water Treatment Equipment		%	%	57675	2761	2152	57066
330	Distribution Reservoirs & Standpipes		%	%	12703		1952	14655
331	Trans. & Dist. Mains		%	%	50516		5800	56316
333	Services		%	%	9898		1252	11150
334	Meter & Meter Installations		%	%	2558		292	2850
335	Hydrants		%	%	9049		846	9895
336	Backflow Prevention Devices		%	%			650	704
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%	2424		665	3089
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 237171	\$ 3179	\$ 31401	\$ 265393 *

* This amount should tie to Sheet F-5

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER
Bentwood

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.7037 %	\$ 1915	\$	\$ 676	\$ 2591
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7037 %	18731		6611	25342
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.125 %	3049		1077	4126
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	%	5.8824 %	20454		7219	27673
320	Water Treatment Equipment	17	%	5.8824 %	3210		1133	4343
330	Distribution Reservoirs & Standpipes	33	%	3.0303 %	4550		1605	6155
331	Trans. & Dist. Mains	38	%	2.6316 %	11761		4151	15912
333	Services	35	%	2.8571 %	2246		793	3039
334	Meter & Meter Installations	17	%	5.8824 %	2558		292	2850
335	Hydrants	40	%	2.5 %	1482		524	2006
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 69956	\$	\$ 24081	\$ 94037 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT	
DECEMBER 31,	2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Raintree Harbor

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
304	Structures and Improvements	27		3.7037 %	\$ 6059		258	\$ 6317
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes							
307	Wells and Springs	27		3.7037 %	14677		1021	15698
308	Infiltration Galleries & Tunnels							
309	Supply Mains	31.9		3.1348 %	2340		137	2477
310	Power Generating Equipment							
311	Pumping Equipment	17		5.8824 %	25069	418 ***	793	25444
320	Water Treatment Equipment	17		5.8824 %	54465	2761 ***	1019	52723
330	Distribution Reservoirs & Standpipes	33		3.0303 %	8153		347	8500
331	Trans. & Dist. Mains	38		2.6316 %	38755		1649	40404
333	Services	35		2.8571 %	7652		459	8111
334	Meter & Meter Installations	20		5 %				
335	Hydrants	40		2.5 %	7567		322	7889
336	Backflow Prevention Devices	10		10 %	54		650	704
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment**	15		6.6667 %				
		6		16.667 %	2424		665	3089
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 167215	\$ 3179	\$ 7320	\$ 171356

* This amount should tie to Sheet F-5.

** 15 years office equip, 6 years computer equip

***In 2010 Raintree erroneously depreciated the original cost study portion of these assets which led to depreciating them to a negative remaining value. These entries adjust the original cost study portion of these assets to a zero remaining value. They are fully depreciated.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

WATER OPERATION AND MAINTENANCE EXPENSE
Combined

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	5310
616	Fuel for Power Production	0
618	Chemicals	1315
620	Materials and Supplies	0
630	Contractual Services:	0
	Billing	8222
	Professional	15359
	Testing	1265
	Other	31579
640	Rents	9434
650	Transportation Expense	0
655	Insurance Expense	1500
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	2478
670	Bad Debt Expense	0
675	Miscellaneous Expenses	6246
	Total Water Operation And Maintenance Expense	\$ 82708 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	119	117	119
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine					
Total			<u>119</u>	<u>117</u>	<u>117</u>

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

WATER OPERATION AND MAINTENANCE EXPENSE
Bentwood

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	870
616	Fuel for Power Production	0
618	Chemicals	364
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	109
	Professional	6670
	Testing	180
	Other	10264
640	Rents	4151
650	Transportation Expense	0
655	Insurance Expense	570
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	172
670	Bad Debt Expense	0
675	Miscellaneous Expenses	2182
	Total Water Operation And Maintenance Expense	\$ 25532 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			1	1	1

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2011

WATER OPERATION AND MAINTENANCE EXPENSE
Raintree Harbor

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	4440
616	Fuel for Power Production	0
618	Chemicals	951
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	8113
	Professional	8689
	Testing	1085
	Other	21315
640	Rents	5283
650	Transportation Expense	0
655	Insurance Expense	930
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	2306
670	Bad Debt Expense	
675	Miscellaneous Expenses	4064
	Total Water Operation And Maintenance Expense	\$ 57176 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	118	116	118
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine					
Total			<u>118</u>	<u>116</u>	<u>116</u>

SYSTEM NAME: _____ Combined Bentwood and Raintree Harbor

PUMPING AND PURCHASED WATER STATISTICS
COMBINED

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	1239	204	1035	881
February _____	_____	1039	62	977	803
March _____	_____	1484	96	1388	1419
April _____	_____	1733	71	1662	1337
May _____	_____	2086	71	2015	1913
June _____	_____	2337	87	2250	2349
July _____	_____	2061	104	1957	1451
August _____	_____	1659	63	1596	1597
September _____	_____	1751	147	1604	1401
October _____	_____	1618	149	1469	1239
November _____	_____	1396	135	1261	1245
December _____	_____	1387	117	1270	1074
Total for Year _____	_____	19790	1306	18484	16709

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
See Plant Schedules	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

SYSTEM NAME: Bentwood

PUMPING AND PURCHASED WATER STATISTICS

Bentwood

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	_____	161	150	11	11
February	_____	8	3	5	5
March	_____	38	30	8	8
April	_____	25	19	6	6
May	_____	28	12	16	16
June	_____	33	24	9	9
July	_____	63	59	4	4
August	_____	6	0	6	6
September	_____	83	78	5	5
October	_____	92	87	5	5
November	_____	78	72	6	6
December	_____	61	56	5	5
Total for Year	_____	676	590	86	86

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8 Inch	6200	_____	_____	6200
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

SYSTEM NAME: _____ Raintree Harbor

PUMPING AND PURCHASED WATER STATISTICS
Raintree Harbor

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	1078	54	1024	870
February_____	_____	1031	59	972	798
March_____	_____	1446	66	1380	1411
April_____	_____	1708	52	1656	1331
May_____	_____	2058	59	1999	1897
June_____	_____	2304	63	2241	2340
July_____	_____	1998	45	1953	1447
August_____	_____	1653	63	1590	1591
September_____	_____	1668	69	1599	1396
October_____	_____	1526	62	1464	1234
November_____	_____	1318	63	1255	1239
December_____	_____	1326	61	1265	1069
Total for Year_____	_____	19114	716	18398	16623

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC_____	_____	7350	_____	_____	7350
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Note: There are timing differences between when master meters are read for MOR's and EN50's, and when meters are read for billing purposes at the end of each month. This causes month-to-month fluctuations between water pumped and sold. The differences average out for the year. Water pumped ties into EN50's and MOR's and water billed ties into billing records.

SYSTEM NAME: Bentwood

WELLS AND WELL PUMPS
Bentwood

(a)	Well 1 (b)	(c)	(d)	(e)
Year Constructed _____	2008	_____	_____	_____
Types of Well Construction and Casing _____	Steel/Cement	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	255 Feet	_____	_____	_____
Diameters of Wells _____	12 inch	_____	_____	_____
Pump - GPM _____	1100 GPM	_____	_____	_____
Motor - HP _____	75 HP	_____	_____	_____
Motor Type * _____	Turbine	_____	_____	_____
Yields of Wells in GPD _____	1,584,000	_____	_____	_____
Auxiliary Power _____	N/A	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank _____	15000 Gal Hydro pneumatic	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: _____ Raintree Harbor

WELLS AND WELL PUMPS

(a)	Well A (Well 2) (b)	Well B (Well 3) (c)	Well C (Well 1) (d)	(e)
Year Constructed _____	1987	2002	1987	_____
Types of Well Construction and Casing _____	Steel	Steel	Steel	_____
_____	_____	_____	_____	_____
Depth of Wells _____	220 feet	340 feet	160 feet	_____
Diameters of Wells _____	8 inch	4 inch	4 inch	_____
Pump - GPM _____	600	90	90	_____
Motor - HP _____	50	7.5	5	_____
Motor Type * _____	Cent	Cent	Cent	_____
Yields of Wells in GPD _____	864,400	_____	129,600	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	5000 gal	_____	_____	_____
Ground or Elevated _____	Elevated	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

SOURCE OF SUPPLY

Bentwood

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	0.51 MGD _____	_____	_____
Type of Source _____	Ground _____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: _____ Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2011

SOURCE OF SUPPLY
Raintree Harbor

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	.062 mgd _____	_____	_____
Type of Source _____	Ground _____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: _____ Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: _____ Bentwood

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 81
2. Maximum number of ERCs * which can be served. _____ 81
3. Present system connection capacity (in ERCs *) using existing lines. _____ 1
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 80
5. Estimated annual increase in ERCs * - _____ 6 per year
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____ 1000 GPM
7. Attach a description of the fire fighting facilities. _____ Strategically located hydrants throughout subdivision
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? ___ None - Presently regulated by Lake Co
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 3354965 Regulated by Lake County, not DEP
12. Water Management District Consumptive Use Permit # _____ 98980
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days)/350 gallons per day)

UTILITY NAME: _____ Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: _____ Raintree Harbor

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 149
- 2. Maximum number of ERCs * which can be served. _____ 149
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 149
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 149
- 5. Estimated annual increase in ERCs * _____ Built out
- 6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____ 600 GPM
- 7. Attach a description of the fire fighting facilities. _____ Strategically located fire hydrants throughout subdivision
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____ 3354687
- 12. Water Management District Consumptive Use Permit # _____ 2782
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day)

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2011

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |


Items Certified

1. 2. 3. 4.


(signature of chief executive officer of the utility)

Date: January 30, 2011

1. 2. 3. 4.


(signature of chief financial officer of the utility)

Date: January 30, 2011

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Raintree Utilities, Inc.

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	48790	48790	0
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	48790	48790	0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	48790	48790	0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).