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DIVISION OF
WATER AND SEWER
CLASS "A" OR "B"
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WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WU671-02-AR
Mr. Sherlock S. Gillet
Peoples Water Service Company of Florida, Inc.
409 Washington Avenue, Suite 310
Towson, MD 21204-4971

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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DIVISION OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
	X	X	X


 _____ President
 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X			X


 _____ Treasurer
 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2002

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.
(Exact Name of Utility)

County: ESCAMBIA

List below the exact mailing address of the utility for which normal correspondence should be sent:

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.
409 WASHINGTON AVENUE, SUITE 310
TOWSON, MARYLAND 21204

Telephone: 410-825-3722

E Mail Address: sgillet@peopleswater.net or gmatson@peopleswater.net

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number PWSCO

Name and address of person to whom correspondence concerning this report should be addressed:

SHERLOCK S. GILLET JR., VICE PRESIDENT OR GERALD H. MATSON, TREASURER
PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.
409 WASHINGTON AVENUE, SUITE 310
TOWSON, MARYLAND 21204

Telephone: 410-825-3722

List below the address of where the utility's books and records are located:

CORPORATE RECORDS AND GENERAL LEDGER ARE LOCATED AT:
409 WASHINGTON AVENUE, SUITE 310, TOWSON, MARYLAND 21204
DETAIL CONSUMERS ACCOUNTS AND OPERATIONAL DATA ARE LOCATED AT:
905 LOWNDE AVENUE, PENSACOLA, FLORIDA 32507

Telephone: 410-825-3722 (MD); 850-455-8552 (FL)

List below any groups auditing or reviewing the records and operations:

CLIFTON GUNDERSON, L.L.P.

Date of original organization of the utility: May 1, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	THE PEOPLES WATER SERVICE COMPANY	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.
For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	<u>2,792,898</u>	<u>2,792,898</u>	<u>0</u>
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	<u>12,049</u>	<u>12,049</u>	<u>0</u>
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	<u>94,460</u>	<u>94,460</u>	<u>0</u>
Total Water Operating Revenue	\$ 2,899,407	\$ 2,899,407	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	<u>0</u>	<u>0</u>	<u>0</u>
Net Water Operating Revenues	\$ 2,899,407	\$ 2,899,407	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The Peoples Water Service Company ("Parent Company") was formed in 1929 to operate as an investor-owned public water utility. Having acquired several water plants in the southeastern states, the Company acquired a franchise in 1937 to provide water service to residential and commercial customers in the Warrington suburb of Pensacola in Escambia County, Florida. Prior to May 1, 1995, the Warrington Plant was operated as a separate division of The Peoples Water Service Company. Corporate offices are located in Towson, Baltimore County, Maryland.

A wholly-owned subsidiary, Water Treatment & Controls Company, sells, installs and services water and wastewater treatment equipment and related accessories to/for commercial, industrial, and municipal customers located in the southern states.

CORPORATE REORGANIZATION

The Parent Company reorganized its operations on May 1, 1995. All of the assets and liabilities of the Warrington Plant operating as a public water utility in Pensacola, Florida, were transferred to a new Florida corporation, Peoples Water Service Company of Florida, Inc., a wholly-owned subsidiary of the Parent Company.

Peoples Water Service Company of Maryland, Inc., a wholly-owned subsidiary of the Parent Company, provides management and administrative support services to the operating subsidiaries and divisions of the Parent, including Peoples Water Service Company of Florida, Inc.

The enclosed financial statements represent the statement of financial condition and the results of operations of Peoples Water Service Company of Florida, Inc.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

PARENT / AFFILIATE ORGANIZATION CHART

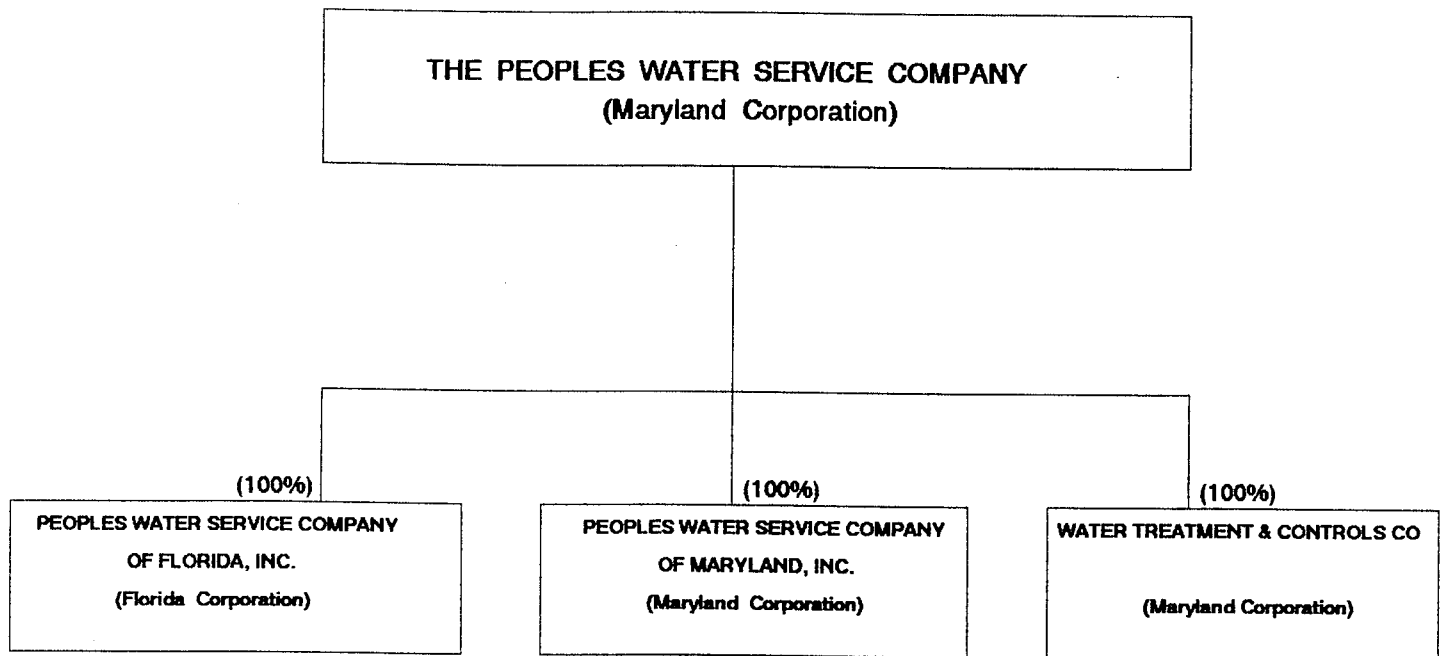
Current as of 12/31/2002

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

ORGANIZATIONAL CHART IS ATTACHED AS PAGE E-5(b).

THE PEOPLES WATER SERVICE COMPANY AND SUBSIDIARIES

ORGANIZATIONAL CHART



E-5 (b)

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
SHERLOCK S. GILLET	PRESIDENT	47%	\$ 214,168
SHERLOCK S. GILLET JR.	VICE PRESIDENT	47%	93,713
GERALD H. MATSON	SECRETARY-TREASURER	47%	53,542

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
SHERLOCK S. GILLET	DIRECTOR	1	\$ 0
SHERLOCK S. GILLET JR.	DIRECTOR	1	0
GERALD H. MATSON	DIRECTOR	1	0

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
SHERLOCK S. GILLET	PRES./DIRECTOR		THE PEOPLES WATER SERVICE CO. TOWSON, MD
SHERLOCK S. GILLET	PRES./DIRECTOR		WATER TREATMENT & CONTROLS CO. TOWSON, MD
SHERLOCK S. GILLET	PRES./DIRECTOR		PEOPLES WATER SERVICE CO. OF MARYLAND, INC. TOWSON, MD
SHERLOCK S. GILLET JR.	VICE PRES./ DIRECTOR		THE PEOPLES WATER SERVICE CO. TOWSON, MD
SHERLOCK S. GILLET JR.	VICE PRESIDENT		WATER TREATMENT & CONTROLS CO. TOWSON, MD
SHERLOCK S. GILLET JR.	VICE PRES./ DIRECTOR		PEOPLES WATER SERVICE CO. OF MARYLAND, INC. TOWSON, MD
GERALD H. MATSON	SEC.-TREAS./ DIRECTOR		THE PEOPLES WATER SERVICE CO. TOWSON, MD
GERALD H. MATSON	SECRETARY - TREASURER		WATER TREATMENT & CONTROLS CO. TOWSON, MD
GERALD H. MATSON	SEC.-TREAS./ DIRECTOR		PEOPLES WATER SERVICE CO. OF MARYLAND, INC. TOWSON, MD

FINANCIAL SECTION

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 9,512,135	\$ 9,761,202
108-110	Less: Accumulated Depreciation and Amortization	F-8	4,714,383	4,965,600
Net Plant			\$ 4,797,752	\$ 4,795,602
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 4,797,752	\$ 4,795,602
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	1,125	1,125
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 1,125	\$ 1,125
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 302,671	\$ 246,269
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds		5,500	5,500
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	90,860	67,149
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies		55,146	51,801
161	Stores Expense			
162	Prepayments		89,013	66,017
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		186,398	212,301
174	Misc. Current and Accrued Assets	F-12	6,365	5,939
Total Current and Accrued Assets			\$ 735,953	\$ 654,976

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	_____	_____
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ 0	\$ 0
	TOTAL ASSETS AND OTHER DEBITS		\$ 5,534,830	\$ 5,451,703

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		2,977,503	2,727,503
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	5,085	11,755
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 2,982,688	\$ 2,739,358
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		115,295	149,132
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		134,634	139,207
236	Accrued Taxes	W/S-3	147,318	119,763
237	Accrued Interest	F-19	2,757	3,328
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	0	0
Total Current & Accrued Liabilities			\$ 400,004	\$ 411,430

* Not Applicable for Class B Utilities

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 2,887,174	\$ 3,132,066
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	947,461	1,057,547
Total Net C.I.A.C.			\$ <u>1,939,715</u>	\$ <u>2,074,523</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 212,423	\$ 226,392
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>212,423</u>	\$ <u>226,392</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>5,534,830</u>	\$ <u>5,451,703</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
--

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,810,964	\$ 2,899,407
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 2,810,964	\$ 2,899,407
401	Operating Expenses	F-3(b)	\$ 2,185,968	\$ 2,006,233
403	Depreciation Expense:	F-3(b)	\$ 381,440	\$ 342,366
	Less: Amortization of CIAC	F-22	102,664	110,086
Net Depreciation Expense			\$ 278,776	\$ 232,280
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	247,759	263,690
409	Current Income Taxes	W/S-3	40,865	140,337
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 2,753,368	\$ 2,642,540
Net Utility Operating Income			\$ 57,596	\$ 256,867
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		1,800	1,800
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 59,396	\$ 258,667

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
2,899,407	\$ _____	\$ _____
\$ 2,899,407	\$ _____	\$ _____
\$ 2,006,233	\$ _____	\$ _____
342,366 110,086	_____ _____	_____ _____
\$ 232,280	\$ _____	\$ _____
_____ _____ 263,690 140,337 _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____
\$ 2,642,540	\$ _____	\$ _____
\$ 256,867	\$ _____	\$ _____
_____ 1,800 _____	_____ _____ _____	_____ _____ _____
\$ 258,667	\$ _____	\$ _____

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 59,396	\$ 258,667
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		8,950	4,965
421	Nonutility Income		201,501	76,532
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 210,451	\$ 81,497
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes		82,706	26,038
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 82,706	\$ 26,038
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 7,560	\$ 7,456
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 7,560	\$ 7,456
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 179,581	\$ 306,670

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 9,712,134	\$
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	4,965,600	
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	3,132,066	
252	Advances for Construction	F-20		
Subtotal			\$ 1,614,468	\$
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,057,547	
Subtotal			\$ 2,672,015	\$
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		289,748	
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 2,961,763	\$
NET UTILITY OPERATING INCOME			\$ 258,667	\$
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.73%	

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	_____	_____	_____
Preferred Stock	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____
Total	\$ _____	_____	_____	_____

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	_____ %
Commission order approving Return on Equity:	_____

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 9,712,134	\$ _____	\$ _____	\$ 9,712,134
102	Utility Plant Leased to Other	_____	_____	_____	_____
103	Property Held for Future Use	_____	_____	_____	_____
104	Utility Plant Purchased or Sold	_____	_____	_____	_____
105	Construction Work in Progress	49,068	_____	_____	49,068
106	Completed Construction Not Classified	_____	_____	_____	_____
	Total Utility Plant	\$ 9,761,202	\$ _____	\$ _____	\$ 9,761,202

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
	Net Acquisition Adjustments	\$ _____ 0	\$ _____	\$ _____	\$ _____ 0

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 4,714,383	\$	\$	\$ 4,714,383
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 342,366	\$	\$	\$ 342,366
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Total Credits	\$ 342,366	\$	\$	\$ 342,366
Debits during year:				
Book cost of plant retired	91,149			91,149
Cost of Removal				
Other Debits (specify):				
Total Debits	\$ 91,149	\$	\$	\$ 91,149
Balance end of year	\$ 4,965,600	\$	\$	\$ 4,965,600
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$	\$	\$	\$
Other Accounts (specify):				
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ 0	\$	\$	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ _____		\$ _____
	\$ _____		\$ _____
	\$ _____		\$ _____
Total	\$ _____ 0		\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
Total Nonutility Property	\$ _____ 0	\$ _____	\$ _____	\$ _____ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____	\$ _____
Total Special Deposits	\$ _____ 0
OTHER SPECIAL DEPOSITS (Account 133): _____ _____	\$ _____
Total Other Special Deposits	\$ _____ 0

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): STOCK <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ <u>1,125</u> _____ _____ _____ _____
Total Other Investment		\$ <u>1,125</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 67,149	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 67,149
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 67,149
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 0	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ 0
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ 0
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 67,149

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ _____	\$ _____ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ _____ 0

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>_____</u>	\$ <u>_____ 0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>_____</u>	\$ <u>_____ 0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>_____</u>	\$ <u>_____ 0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>_____</u>	\$ <u>_____ 0</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	\$ 1	% \$ 100
Shares authorized		1,000
Shares issued and outstanding		100
Total par value of stock issued		% \$ 100
Dividends declared per share for year	\$ 3,000	% \$ 300,000
PREFERRED STOCK		
Par or stated value per share		% \$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		% \$
Dividends declared per share for year		% \$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 5,085
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ _____
	Total Credits:	\$ _____
	Debits:	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 306,670
436	Appropriations of Retained Earnings:	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared	_____
438	Common Stock Dividends Declared	300,000
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ 11,755
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 11,755
Notes to Statement of Retained Earnings:		

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ 0

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 0	\$		\$	\$
Total Account 237.1	\$ 0	\$		\$	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$ 2,757	427	7,385	\$ 6,814	\$ 3,328
Total Account 237.2	\$ 2,757		7,385	\$ 6,814	\$ 3,328
Total Account 237 (1)	\$ 2,757		7,385	\$ 6,814	\$ 3,328
INTEREST EXPENSED:					
Total accrual Account 237		237	71		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			7,456		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

YEAR OF REPORT
December 31, 2002

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____ 0

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ _____		\$ _____	\$ _____	
Total	\$ _____ 0		\$ _____	\$ _____	\$ _____ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): _____ _____	\$ _____ _____	\$ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ <u>0</u>	\$ <u>0</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 2,887,174	\$ _____	\$ _____	\$ 2,887,174
Add credits during year:	\$ 244,892	\$ _____	\$ _____	\$ 244,892
Less debit charged during the year	\$ _____ 0	\$ _____	\$ _____	\$ _____ 0
Total Contribution In Aid of Construction	\$ 3,132,066	\$ _____	\$ _____	\$ 3,132,066

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 947,461	\$ _____	\$ _____	\$ 947,461
Debits during the year:	\$ 110,086	\$ _____	\$ _____	\$ 110,086
Credits during the year	\$ _____ 0	\$ _____	\$ _____	\$ _____ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 1,057,547	\$ _____	\$ _____	\$ 1,057,547

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 306,670
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
50% OF BUSINESS MEALS		359
FEDERAL INCOME TAX		142,058
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ 449,087

Computation of tax : 34% X \$449,087 = \$ 152,690

ADD (DEDUCT) PRIOR YEARS ADJUSTMENT , (10,912)

UNRECONCILED DIFFERENCE 141,778

280

TOTAL FEDERAL INCOME TAX (SAME AS ABOVE) \$142,058

**WATER
OPERATION
SECTION**

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 9,712,134
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	4,965,600
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	3,132,066
252	Advances for Construction	F-20	
Subtotal			\$ 1,614,468
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,057,547
Subtotal			\$ 2,672,015
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		289,748
	Other (Specify):		
WATER RATE BASE			\$ 2,961,763
WATER OPERATING INCOME		W-3	\$ 258,667
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			8.73%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : _____

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 2,899,407
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 2,899,407
401	Operating Expenses	W-10(a)	\$ 2,006,233
403	Depreciation Expense	W-6(a)	342,366
	Less: Amortization of CIAC	W-8(a)	110,086
	Net Depreciation Expense		\$ 232,280
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		130,473
408.11	Property Taxes		82,980
408.12	Payroll Taxes		45,876
408.13	Other Taxes and Licenses		4,361
408	Total Taxes Other Than Income		\$ 263,690
409.1	Income Taxes		140,337
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 2,642,540
	Utility Operating Income		\$ 256,867
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		1,800
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 258,667

YEAR OF REPORT
December 31, 2002

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY :

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	47,705	1,522		49,227
304	Structures and Improvements	334,311	7,791		342,102
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	521,079	17,784		538,863
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	521,420	15,806		537,226
320	Water Treatment Equipment	635,434	6,808		642,242
330	Distribution Reservoirs and Standpipes	459,512		8,463	459,512
331	Transmission and Distribution Mains	3,605,938	64,798		3,662,273
333	Services	1,624,663	55,333		1,679,996
334	Meters and Meter Installations	552,714	69,123	21,535	600,302
335	Hydrants	626,870	9,913		636,783
336	Backflow Prevention Devices	87,056			87,056
339	Other Plant Miscellaneous Equipment	678			678
340	Office Furniture and Equipment	64,591	3,538	3,596	64,533
341	Transportation Equipment	238,736	41,992	54,532	226,196
342	Stores Equipment	2,798			2,798
343	Tools, Shop and Garage Equipment	15,645		1,199	14,446
344	Laboratory Equipment	691		161	530
345	Power Operated Equipment	120,456	10,630		131,086
346	Communication Equipment				
347	Miscellaneous Equipment	37,948		1,663	36,285
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 9,498,245	\$ 305,038	\$ 91,149	\$ 9,712,134

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY: _____

YEAR OF REPORT
December 31, 2002

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization						
302	Franchises						
303	Land and Land Rights	49,227		23,446			25,781
304	Structures and Improvements	342,102		2,720	22,384	126,991	190,007
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	538,863		538,863			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	537,226		537,226			
320	Water Treatment Equipment	642,242			642,242		
330	Distribution Reservoirs and Standpipes	459,512				459,512	
331	Transmission and Distribution Mains	3,662,273				3,662,273	
333	Services	1,679,996				1,679,996	
334	Meters and Meter Installations	600,302				600,302	
335	Hydrants	636,783				636,783	
336	Backflow Prevention Devices	87,056				87,056	
339	Other Plant Miscellaneous Equipment	678	678				
340	Office Furniture and Equipment	64,533					64,533
341	Transportation Equipment	226,196					226,196
342	Stores Equipment	2,798					2,798
343	Tools, Shop and Garage Equipment	14,446					14,446
344	Laboratory Equipment	530					530
345	Power Operated Equipment	131,086					131,086
346	Communication Equipment	36,285					36,285
347	Miscellaneous Equipment						
348	Other Tangible Plant						
TOTAL WATER PLANT		\$ 9,712,134	\$ 678	\$ 1,102,255	\$ 664,626	\$ 7,252,913	\$ 691,662

W-4(b)
GROUP _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	20 - 40		5.0 - 2.5
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	25		4.0
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	5 - 20		
320	Water Treatment Equipment	10 - 20		20.0 - 5.0
330	Distribution Reservoirs and Standpipes	15 & 50		10.0 - 5.0
331	Transmission and Distribution Mains	50		6.7 & 2.0
333	Services	25		2.0
334	Meters and Meter Installations	15		4.0
335	Hydrants	40		6.7
336	Backflow Prevention Devices	10		2.5
339	Other Plant Miscellaneous Equipment	20		10.0
340	Office Furniture and Equipment	4 & 10		5.0
341	Transportation Equipment	5		25.0 & 10.0
342	Stores Equipment	10		20.0
343	Tools, Shop and Garage Equipment	5		10.0
344	Laboratory Equipment	10		20.0
345	Power Operated Equipment	3 - 10		10.0
346	Communication Equipment	5		33.333 - 10.0
347	Miscellaneous Equipment	5 - 10		20.0
348	Other Tangible Plant			20.0 - 10.0
Water Plant Composite Depreciation Rate *			NONE	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2002

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 165,344	\$ 8,403	\$	\$ 8,403
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	352,215	18,231		18,231
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	384,371	15,923		15,923
320	Water Treatment Equipment	523,150	44,628		44,628
330	Distribution Reservoirs and Standpipes	236,901	9,026		9,026
331	Transmission and Distribution Mains	1,310,048	83,346		83,346
333	Services	913,862	59,066		59,066
334	Meters and Meter Installations	282,588	34,032		34,032
335	Hydrants	191,689	16,463		16,463
336	Backflow Prevention Devices	58,011	7,130		7,130
339	Other Plant Miscellaneous Equipment	678			
340	Office Furniture and Equipment	35,774	6,012		6,012
341	Transportation Equipment	169,822	31,657		31,657
342	Stores Equipment	2,281	66		66
343	Tools, Shop and Garage Equipment	12,881	706		706
344	Laboratory Equipment	328	51		51
345	Power Operated Equipment	40,019	6,632		6,632
346	Communication Equipment	34,421	994		994
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 4,714,383	\$ 342,366	\$	\$ 342,366

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2002

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY :

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$	\$	\$	\$	\$ 173,747
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					370,446
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					400,294
311	Pumping Equipment					567,778
320	Water Treatment Equipment					245,927
330	Distribution Reservoirs and Standpipes					1,384,931
331	Transmission and Distribution Mains	8,463			8,463	972,928
333	Services					295,085
334	Meters and Meter Installations	21,535			21,535	208,152
335	Hydrants					65,141
336	Backflow Prevention Devices					678
339	Other Plant Miscellaneous Equipment					38,190
340	Office Furniture and Equipment	3,596			3,596	146,947
341	Transportation Equipment	54,532			54,532	2,347
342	Stores Equipment					12,388
343	Tools, Shop and Garage Equipment	1,199			1,199	218
344	Laboratory Equipment	161			161	46,651
345	Power Operated Equipment					33,752
346	Communication Equipment	1,663			1,663	
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 91,149	\$	\$	\$ 91,149	\$ 4,965,600

W-6(b)
GROUP

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
5/8" LOW HAZARD	247	\$	\$ 153,554
1" LOW HAZARD	5		7,228
2" LOW HAZARD	1		4,581
1 1/2" LOW HAZARD	1		4,254
5/8" RELOCATION	1		175
5/8" METER REPAIR	1		180
1" RELOCATION	1		647
Total Credits			\$ 170,619

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 947,461
Debits during the year: Accruals charged to Account 272	\$ 110,086
Other debits (specify):	
Total debits	\$
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$ 1,057,547

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
HIDDEN LAKE ESTATES SUBDIVISION	PROPERTY	\$ 69,380
HIDDEN LAKE ESTATES SUBDIVISION	CASH	728
SORENTO ROAD MAIN EXTENSION	CASH	2,014
WALMART INSPECTION FEE	CASH	1,238
LAUGUNA POINTE INSPECTION FEE	CASH	315
HAMPTON LAKES INSPECTION FEE	CASH	598
Total Credits		\$ 74,273

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	0	0	\$ 0
461.1	Metered Water Revenue: Sales to Residential Customers	7,922	8,093	1,931,636
461.2	Sales to Commercial Customers	435	446	275,384
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	25	25	48,879
461.5	Sales Multiple Family Dwellings	3,119	3,141	536,999
Total Metered Sales		11,501	11,705	\$ 2,792,898
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	29	28	0
Total Fire Protection Revenue		29	28	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	27	26	12,049
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		11,557	11,759	\$ 2,804,947
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues /RECONNECTS \$84,020, BACKFLOW\$10,440			94,460
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 94,460
Total Water Operating Revenues				\$ 2,899,407

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 489,619	\$ 18,564	\$ 11,515
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	168,339		
610	Purchased Water			
615	Purchased Power	91,444	91,444	
616	Fuel for Power Purchased	1,362	1,362	
618	Chemicals	28,345		
620	Materials and Supplies	228,853		11,515
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	4,750		
633	Contractual Services - Legal	44,279		
634	Contractual Services - Mgt. Fees	607,558		
635	Contractual Services - Testing	20,621		
636	Contractual Services - Other	146,364		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	28,832		
656	Insurance - Vehicle	15,988		
657	Insurance - General Liability	31,359		
658	Insurance - Workman's Comp.	19,191		
659	Insurance - Other	17,209		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	13,964		
675	Miscellaneous Expenses	48,156		
Total Water Utility Expenses		\$ 2,006,233	\$ 111,370	\$ 23,027

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 12,874	\$	\$ 65,866	\$	\$ 380,800	\$
					168,339
28,345					
4,739	16,839	8,625	150,016	37,122	
					4,750
					44,279
					607,558
20,621					
				146,364	
					28,832
					15,988
					31,359
					19,191
					17,209
				13,964	
					48,156
\$ 66,579	\$ 16,839	\$ 74,491	\$ 150,016	\$ 578,250	\$ 985,661

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	69,992	5,105	64,887	56,489
February	0	62,141	1,908	60,233	58,610
March	0	71,254	2,399	68,855	53,002
April	0	79,006	4,145	74,861	64,172
May	0	90,188	6,779	83,409	71,401
June	0	87,613	1,642	85,971	79,804
July	0	82,820	2,415	80,405	74,623
August	0	78,351	3,993	74,358	73,150
September	0	73,969	923	73,046	64,215
October	0	70,145	594	69,551	68,716
November	0	64,886	1,284	63,602	60,860
December	0	66,513	4,641	61,872	48,875
Total for Year	0	896,878	35,828	861,050	773,917

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	_____
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	_____
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	_____
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

SEE DETAIL W-12(b) thur W-12(f)

W-12 (a)
GROUP _____
SYSTEM _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : WELL SITE NO. 3 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,872,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>LONGVIEW (DRAVO LIME CO.)</u>
FILTRATION	
Type and size of area: <u>GRANULAR ACTIVATED CARBON AND 12 FT. x 12.75 FT. AREA</u>	
Pressure (in square feet): <u>.868 LB/SQ.FT.</u>	Manufacturer: <u>CALGON CARBON CORPORATION</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12(b)
GROUP _____
SYSTEM _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY: WELL SITE NO. 4 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,584,000 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>LONGVIEW (DRAVO LIME CO.)</u>
FILTRATION			
Type and size of area:	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY: WELL SITE NO. 5 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,584,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>LONGVIEW (DRAVO LIME CO.)</u>
FILTRATION	
Type and size of area:	<u>GRANULAR ACTIVATED CARBON AND 10 FT. x 12.75 FT. AREA</u>
Pressure (in square feet): <u>.868 LB./SQ.FT.</u>	Manufacturer: <u>CALGON CARBON CORPORATION</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12(d)
GROUP _____
SYSTEM _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY: WELL SITE NO. 8 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>LONGVIEW (DRAVO LIME CO.)</u>
FILTRATION	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY: WELL SITE NO. 9 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,872,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>LONGVIEW (DRAVO LIME CO.)</u>
FILTRATION	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : _____

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	-	-
5/8"	Displacement	1.0	8,504	8,504
3/4"	Displacement	1.5	-	-
1"	Displacement	2.5	284	710
1 1/2"	Displacement or Turbine	5.0	101	505
2"	Displacement, Compound or Turbine	8.0	34	272
3"	Displacement	15.0	4	60
3"	Compound	16.0	-	-
3"	Turbine	17.5	-	-
4"	Displacement or Compound	25.0	7	175
4"	Turbine	30.0	-	-
6"	Displacement or Compound	50.0	24	1,200
6"	Turbine	62.5	-	-
8"	Compound	80.0	-	-
8"	Turbine	90.0	5	450
10"	Compound	115.0	-	-
10"	Turbine	145.0	-	-
12"	Turbine	215.0	-	-
Total Water System Meter Equivalents				11,876

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$773,917,000 \text{ GAL. SOLD} / 365 \text{ DAYS} / 350 \text{ GPD} = 6,058 \text{ ERC}$$

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY: _____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 23,863 *Based on NFWMD max gal/day
2. Maximum number of ERCs * which can be served. 23,863*
3. Present system connection capacity (in ERCs *) using existing lines. 15,000 (guesstimate)
4. Future connection capacity (in ERCs *) upon service area buildout. 25,000 (guesstimate)
5. Estimated annual increase in ERCs *. 200 (guesstimate)
6. Is the utility required to have fire flow capacity? YES
If so, how much capacity is required? ISO MINIMUM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 1170527
12. Water Management District Consumptive Use Permit # 830018
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

'NOT APPLICABLE'