

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

**OFFICIAL COPY**  
**Public Service Commission**  
**Do Not Remove from this Office**

OF

WU671-12-AR  
Sherlock S. Gillet, Jr  
Peoples Water Service Company of Florida, Inc.  
409 Washington Avenue, Suite 310  
Towson, MD 21204-4971

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
13 FEB 26 AM 11: 38  
DIVISION OF  
ACCOUNTING & FINANCE

FOR THE

YEAR ENDED DECEMBER 31, 2012

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

  
 \_\_\_\_\_ President  
 (Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

  
 \_\_\_\_\_ Treasurer  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2012

Peoples Water Service Company of Florida, Inc.  
(Exact Name of Utility)

County: Escambia

List below the exact mailing address of the utility for which normal correspondence should be sent:

Peoples Water Service Company of Florida, Inc.  
409 Washington Avenue, Suite 310  
Towson, Maryland 21204

Telephone: 410-825-3722

E Mail Address: sgillet@peopleswater.net or aboehk@peopleswater.net

WEB Site: \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member Number PWSCO

Name and address of person to whom correspondence concerning this report should be addressed:

Sherlock S. Gillet Jr, Vice-President or Anthony A. Boehk, Treasurer  
Peoples Water Service Company of Florida, Inc.  
409 Washington Avenue, Suite 310  
Towson, Maryland 21204  
Telephone: 410-825-3722

List below the address of where the utility's books and records are located:

Corporate records and general ledger are located at: 409 Washington Ave., Suite 310, Towson, MD 21204  
Detail consumers accounts and operational data are located at: 905 Lownde Avenue, Pensacola, FL 32507  
Telephone: 410-825-3722 (MD) or 850-455-8552 (FL)

List below any groups auditing or reviewing the records and operations:

Stoy, Malone & Company, P.C.  
\_\_\_\_\_  
\_\_\_\_\_

Date of original organization of the utility: May 1, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>The Peoples Water Service Company</u>	<u>100%</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____





## COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The Peoples Water Service Company ("Parent Company") was formed in 1929 to operate as an investor-owned public water utility. Having acquired several water plants in the southeastern states, the Company acquired a franchise in 1937 to provide water service to residential and commercial customers in the Warrington suburb of Pensacola in Escambia County, Florida.

Prior to May 1, 1995, the Warrington Plant was operated as a separate division of The Peoples Water Service Company. Corporate offices are located in Towson, Baltimore County, Maryland.

A wholly-owned subsidiary, Water Treatment & Controls Company, sells, installs and services water and wastewater treatment equipment and related accessories to/for commercial, industrial, and municipal customers located in the southern states.

### CORPORATE REORGANIZATION

The Parent Company reorganized its operations on May 1, 1995. All of the assets and liabilities of the Warrington Plant operating as a public water utility in Pensacola, Florida, were transferred to a new Florida corporation, Peoples Water Service Company of Florida, Inc., a wholly-owned subsidiary of the Parent Company.

Peoples Water Service Company of Maryland, Inc., a wholly-owned subsidiary of the Parent Company, provides management and administrative support services to the operating subsidiaries and divisions of the Parent, including Peoples Water Service Company of Florida, Inc.

The enclosed financial statements represent the statement of financial condition and the results of operations of Peoples Water Service Company of Florida, Inc.

UTILITY NAME Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
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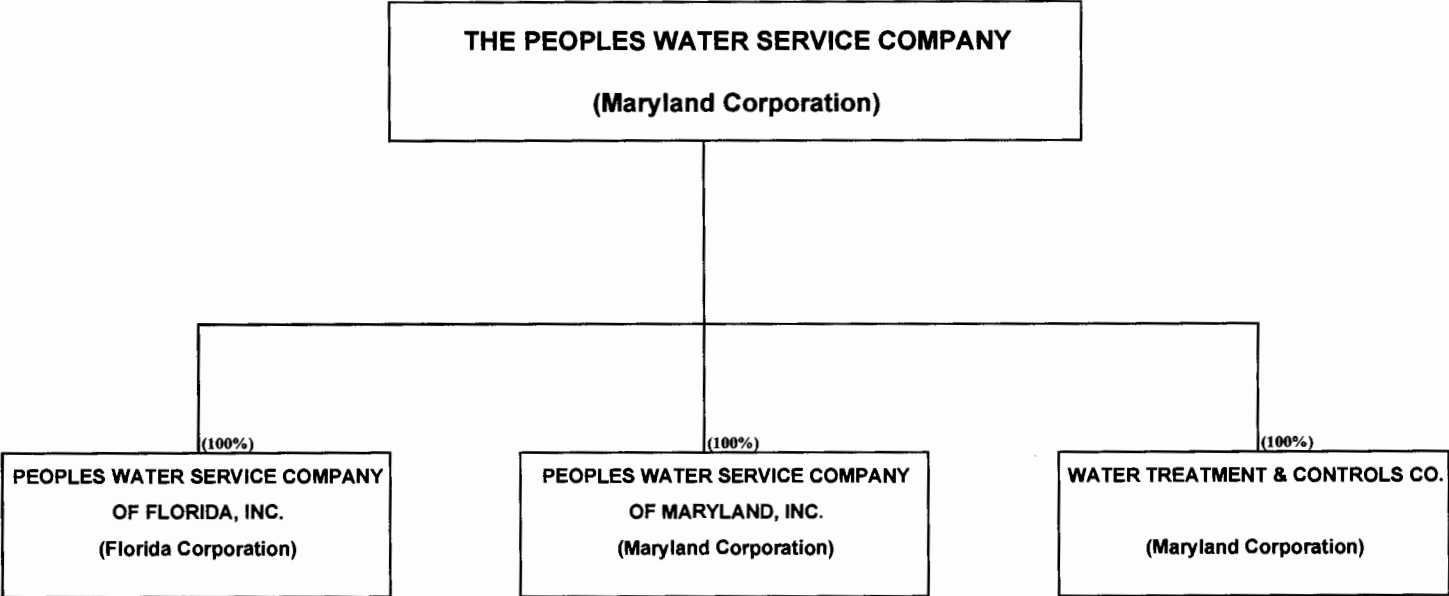
**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_ December 31, 2012 \_\_\_\_\_

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Organizational Chart is Attached as Page E-5 (b)

**THE PEOPLES WATER SERVICE COMPANY AND SUBSIDIARIES  
ORGANIZATIONAL CHART**



**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Sherlock S. Gillet	President	30%	\$ None
Sherlock S. Gillet Jr.	Vice President	30%	\$ None
Anthony A. Boehk	Secretary-Treasurer	30%	\$ None

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Sherlock S. Gillet	Director	1	\$ None
Sherlock S. Gillet Jr.	Director	1	\$ None
Anthony A. Boehk	Director	1	\$ None

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE</b> (a)	<b>IDENTIFICATION OF SERVICE OR PRODUCT</b> (b)	<b>AMOUNT</b> (c)	<b>NAME AND ADDRESS OF AFFILIATED ENTITY</b> (d)
Peoples Water Service Company of Maryland, Inc.	Management, Financial, Administrative, & Tax Support Services, etc.	\$ 605,201	409 Washington Ave Suite 310 Towson, Maryland 21204
Peoples Water Service Company of Maryland, Inc.	Consulting, Accounting, Computer & Support Services for Billing & Collection, etc.	\$ 172,524	409 Washington Ave Suite 310 Towson, Maryland 21204
Water Treatment & Controls Company	Equipment, Parts & Service	\$ 31,412	409 Washington Ave Suite 310 Towson, Maryland 21204

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Sherlock S. Gillet	President/Director		The Peoples Water Service Co. Towson, Maryland
Sherlock S. Gillet	President/Director		Water Treatment & Controls Co. Towson, Maryland
Sherlock S. Gillet	President/Director		Peoples Water Service Company of Maryland, Inc. Towson, Maryland
Sherlock S. Gillet Jr.	Vice President/Director		The Peoples Water Service Co. Towson, Maryland
Sherlock S. Gillet Jr.	Vice President		Water Treatment & Controls Co. Towson, Maryland
Sherlock S. Gillet Jr.	Vice President/Director		Peoples Water Service Company of Maryland, Inc. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer/ Director		The Peoples Water Service Co. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer		Water Treatment & Controls Co. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer/ Director		Peoples Water Service Company of Maryland, Inc. Towson, Maryland







UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets
2. Below are examples of some types of transactions to include
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company
  - (b) Describe briefly the type of assets purchased, sold or transferred
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S"
  - (d) Enter the net book value for each item reported
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplement schedule, describe the basis used to calculate fair market value

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
See Page E-7		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
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		_____	_____	_____	_____

E-10(b)

# **FINANCIAL SECTION**

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 13,601,103	\$ 13,789,440
108-110	Less: Accumulated Depreciation and Amortization	F-8	7,323,645	7,633,024
Net Plant			\$ 6,277,458	\$ 6,156,416
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 6,277,458	\$ 6,156,416
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 219,761	\$ 214,701
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds		6,000	12,400
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	34,484	38,642
145	Accounts Receivable from Associated Companies	F-12	0	5,605
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies		58,184	54,903
161	Stores Expense			
162	Prepayments		21,229	29,104
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		275,827	286,580
174	Miscellaneous Current and Accrued Assets	F-12	4,470	8,664
Total Current and Accrued Assets			\$ 619,955	\$ 650,599

\* Not Applicable for Class B Utilities

F-1(a)



UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		2,627,503	2,627,503
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	801,326	704,399
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 3,428,929	\$ 3,332,002
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		101,530	125,102
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		103,226	109,770
236	Accrued Taxes	W/S-3	79,108	108,034
237	Accrued Interest	F-19	3,160	1,273
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	16,523	17,175
Total Current & Accrued Liabilities			\$ 303,547	\$ 361,354

\* Not Applicable for Class B Utilities

F-2(a)

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 4,554,340	\$ 4,589,001
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,956,646	2,088,965
Total Net CIAC			\$ <u>2,597,694</u>	\$ <u>2,500,036</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 649,800	\$ 654,902
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>649,800</u>	\$ <u>654,902</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>6,979,970</u>	\$ <u>6,848,294</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 3,343,833	\$ 3,158,583
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 3,343,833	\$ 3,158,583
401	Operating Expenses	F-3(b)	\$ 2,469,052	\$ 2,421,156
403	Depreciation Expense:	F-3(b)	\$ 471,574	\$ 479,808
	Less: Amortization of CIAC	F-22	128,600	132,319
Net Depreciation Expense			\$ 342,974	\$ 347,489
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	335,484	319,409
409	Current Income Taxes	W/S-3	12,145	22,237
410.1	Deferred Federal Income Taxes	W/S-3	118,315	4,356
410.1	Deferred State Income Taxes	W/S-3	20,253	746
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.1	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 3,298,223	\$ 3,115,393
Net Utility Operating Income			\$ 45,610	\$ 43,190
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		1,800	1,800
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 47,410	\$ 44,990

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ <u>3,158,583</u>	\$ <u>0</u>	\$ _____
\$ <u>3,158,583</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>2,421,156</u>	\$ <u>0</u>	\$ _____
<u>479,808</u>	<u>0</u>	_____
<u>132,319</u>	<u>0</u>	_____
\$ <u>347,489</u>	\$ <u>0</u>	\$ <u>0</u>
_____	<u>0</u>	_____
_____	<u>0</u>	_____
<u>319,409</u>	<u>0</u>	_____
<u>22,237</u>	<u>0</u>	_____
<u>4,356</u>	<u>0</u>	_____
<u>746</u>	<u>0</u>	_____
_____	<u>0</u>	_____
_____	<u>0</u>	_____
_____	<u>0</u>	_____
\$ <u>3,115,393</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>43,190</u>	\$ <u>0</u>	\$ <u>0</u>
_____	<u>0</u>	_____
<u>1,800</u>	<u>0</u>	_____
_____	<u>0</u>	_____
_____	<u>0</u>	_____
\$ <u>44,990</u>	\$ <u>0</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

F-3(b)



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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 47,410	\$ 44,990
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		0	0
421	Nonutility Income		126,530	85,443
426	Miscellaneous Nonutility Expenses		0	0
Total Other Income and Deductions			\$ 126,530	\$ 85,443
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes		7,468	25,780
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 7,468	\$ 25,780
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 4,694	\$ 1,580
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 4,694	\$ 1,580
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			\$ 161,778	\$ 103,073

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 13,749,481	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>7,633,024</u>	<u>0</u>
110	Accumulated Amortization	F-8		<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>4,589,001</u>	<u>0</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>1,527,456</u>	\$ <u>0</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	2,088,965	0
Subtotal			\$ <u>3,616,421</u>	\$ <u>0</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>440,294</u>	<u>0</u>
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ <u>4,056,715</u>	\$ <u>0</u>
NET UTILITY OPERATING INCOME			\$ <u>44,990</u>	\$ <u>0</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>1.11%</u>	<u>0.00%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 3,332,002	81.33%	9.67%	7.87%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	109,770	2.68%	6.00%	0.16%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	654,902	15.99%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	\$ <u>4,096,674</u>	<u>100.00%</u>		<u>8.03%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>9.67%</u>
Commission order approving Return on Equity:	<u>PSC-10-0117-PAA-WU</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ 3,332,002	\$ _____	\$ _____	\$ _____	\$ _____	\$ 3,332,002
Preferred Stock	_____	_____	_____	_____	_____	0
Long Term Debt	_____	_____	_____	_____	_____	0
Customer Deposits	109,770	_____	_____	_____	_____	109,770
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	0
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	0
Deferred Inc. Taxes	654,902	_____	_____	_____	_____	654,902
Other (Explain)	_____	_____	_____	_____	_____	0
	_____	_____	_____	_____	_____	0
<b>Total</b>	\$ <u>4,096,674</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>4,096,674</u>

(1) Explain below all adjustments made in Columns (e) and (f):

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UTILITY NAME: Peoples Water Service Company of Florida, Inc.

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 13,749,481	\$ 0	\$	\$ 13,749,481
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	39,959			39,959
106	Completed Construction Not Classified				
	<b>Total Utility Plant</b>	<b>\$ 13,789,440</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 13,789,440</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	(f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 7,323,645	\$ 0	\$ 0	\$ 7,323,645
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 479,808	\$ _____	\$ _____	\$ 479,808
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Salvage	_____	_____	_____	_____
Other Credits (Specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits	\$ 479,808	\$ 0	\$ 0	\$ 479,808
Debits during year:				
Book cost of plant retired	170,429	_____	_____	170,429
Cost of Removal	_____	_____	_____	_____
Other Debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$ 170,429	\$ 0	\$ 0	\$ 170,429
Balance end of year	\$ <u>7,633,024</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>7,633,024</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ 0		\$ 0
Total	\$ 0		\$ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	
	\$
Total Other Special Deposits	\$ 0

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ <u>0</u> _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____		\$ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>



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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 38,642	
Wastewater		
Other		
<b>Total Customer Accounts Receivable</b>		\$ 38,642
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____		
_____		
<b>Total Other Accounts Receivable</b>		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____		
_____		
<b>Total Notes Receivable</b>		\$ 0
<b>Total Accounts and Notes Receivable</b>		\$ 38,642
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off		
Utility Accounts		
Others		
<b>Total Additions</b>	\$ 0	
Deduct accounts written off during year:		
Utility Accounts		
Others		
<b>Total accounts written off</b>	\$ 0	
<b>Balance end of year</b>		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		\$ 38,642

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
PWS-Bastrop Accounts Receivable	\$ 3,135
PWS-Donaldsonville Accounts Receivable	2,470
Total	\$ <u>5,605</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Miscellaneous Accounts Receivable	\$ 8,664
Total Miscellaneous Current and Accrued Liabilities	\$ <u>8,664</u>

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Legal	\$ 19,492	\$ 19,492
Accounting	18,911	18,912
Mailings, Customer Notice, etc.	2,875	2,875
<b>Total Deferred Rate Case Expense</b>	\$ <u>41,278</u>	\$ <u>41,279</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>41,278</u>	\$ <u>41,279</u>

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	1	\$ 100
Shares authorized		1,000
Shares issued and outstanding		100
Total par value of stock issued		\$ 100
Dividends declared per share for year	2,000	\$ 200,000
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 801,326
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits:	\$ 0
	Total Credits:	\$ 0
	Debits:	\$
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 103,073
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	200,000
	Total Dividends Declared	\$ 200,000
215	Year end Balance	\$ 704,399
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$ 0
	<b>Total Retained Earnings</b>	<b>\$ 704,399</b>
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES**

**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>0</u>

**OTHER LONG-TERM DEBT**

**ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
<b>Total</b>			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Account 232			\$ _____ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Account 234			\$ _____ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____ _____



UTILITY NAME Peoples Water Service Company of Florida, Inc.

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____ _____ _____	\$ _____ _____ _____	_____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Account 237.1	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities <u>Customer Deposits</u> _____ _____	\$ <u>3,160</u> _____ _____	427 _____ _____	\$ <u>1,580</u> _____ _____	\$ <u>3,467</u> _____ _____	\$ <u>1,273</u> _____ _____
Total Account 237.2	\$ <u>3,160</u>		\$ <u>1,580</u>	\$ <u>3,467</u>	\$ <u>1,273</u>
Total Account 237 (1)	\$ <u>3,160</u>		\$ <u>1,580</u>	\$ <u>3,467</u>	\$ <u>1,273</u>
INTEREST EXPENSED: Total accrual Account 237		237	\$ 1,580	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) Must agree to F-3 (c), Current Year Interest Expense	
Less Capitalized Interest Portion of AFUDC: _____ _____		_____ _____	_____ _____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>1,580</u>		

UTILITY NAME Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Expenses	\$ 17,175
Total Miscellaneous Current and Accrued Liabilities	\$ <u>17,175</u>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ _____		\$ _____	\$ _____	\$ _____
Total	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	W & WW OTHER		TOTAL (e)
		WASTEWATER (S-7) (c)	THAN SYSTEM REPORTING (d)	
Balance first of year	\$ <u>4,554,340</u>	\$ <u>0</u>	\$ _____	\$ <u>4,554,340</u>
Add credits during year:	\$ <u>34,661</u>	\$ <u>0</u>	\$ _____	\$ <u>34,661</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>4,589,001</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>4,589,001</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	W & WW OTHER		TOTAL (e)
		WASTEWATER (S-8(a)) (c)	THAN SYSTEM REPORTING (d)	
Balance first of year	\$ <u>1,956,646</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,956,646</u>
Debits during the year:	\$ <u>132,319</u>	\$ <u>0</u>	\$ _____	\$ <u>132,319</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>2,088,965</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,088,965</u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 103,073
Reconciling items for the year:		
Taxable income not reported on books:		
Taxable CIAC		17,880
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
50% of Business Meals		300
Federal Income Tax		43,820
Deferred Income Taxes-Fed		4,356
Deferred Income Taxes-State		746
State Income Taxes		4,197
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
Depreciation		(18,232)
Loss on Asset		(35,063)
Current State Tax		(3,817)
_____		_____
_____		_____
Federal tax net income		\$ 117,260
Computation of Tax :		
	25% x \$117,260	\$ 29,315
	Unreconciled Difference	14,505
		\$ 43,820

# **WATER OPERATION SECTION**



UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
--

SYSTEM NAME / COUNTY :

Escambia County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 13,749,481
	<u>Less:</u> Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>7,633,024</u>
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	W-7	<u>4,589,001</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>1,527,456</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,088,965
Subtotal			\$ <u>3,616,421</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>440,294</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>4,056,715</u>
WATER OPERATING INCOME		W-3	\$ <u>44,990</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>1.11%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

W-2  
GROUP \_\_\_\_\_



UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
--

SYSTEM NAME / COUNTY :

Escambia County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	W-9	\$ 3,158,583
469	Less: Guaranteed Revenue and AFPI	W-9	
	<b>Net Operating Revenues</b>		\$ 3,158,583
401	Operating Expenses	W-10(a)	\$ 2,421,156
403	Depreciation Expense	W-6(a)	479,808
	Less: Amortization of CIAC	W-8(a)	132,319
	<b>Net Depreciation Expense</b>		\$ 347,489
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		142,136
408.11	Property Taxes		117,018
408.12	Payroll Taxes		55,689
408.13	Other Taxes and Licenses		4,566
408	<b>Total Taxes Other Than Income</b>		\$ 319,409
409.1	Income Taxes		22,237
410.10	Deferred Federal Income Taxes		4,356
410.11	Deferred State Income Taxes		746
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	<b>Utility Operating Expenses</b>		\$ 3,115,393
	<b>Utility Operating Income</b>		\$ 43,190
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		1,800
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	<b>Total Utility Operating Income</b>		\$ 44,990

W-3  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2012

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY : Escambia County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) (1)	CURRENT YEAR (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	104,055	_____	_____	104,055
304	Structures and Improvements	430,716	1,851	_____	432,567
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	576,288	_____	_____	576,288
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	_____	_____	_____	_____
311	Pumping Equipment	1,072,149	81,150	62,639	1,090,660
320	Water Treatment Equipment	639,400	16,080	18,989	636,491
330	Distribution Reservoirs and Standpipes	1,217,575	_____	_____	1,217,575
331	Transmission and Distribution Mains	4,194,914	199,289	7,048	4,387,155
333	Services	2,018,255	8,652	_____	2,026,907
334	Meters and Meter Installations	1,855,542	2,299	1,604	1,856,237
335	Hydrants	759,548	_____	_____	759,548
336	Backflow Prevention Devices	15,854	_____	_____	15,854
339	Other Plant Miscellaneous Equipment	678	_____	_____	678
340	Office Furniture and Equipment	101,433	17,000	5,592	112,841
341	Transportation Equipment	246,733	24,538	30,013	241,258
342	Stores Equipment	2,798	_____	_____	2,798
343	Tools, Shop and Garage Equipment	8,079	_____	590	7,489
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	244,289	38,010	27,089	255,210
346	Communication Equipment	28,794	13,941	16,865	25,870
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
<b>TOTAL WATER PLANT</b>		<b>\$ 13,517,100</b>	<b>\$ 402,810</b>	<b>\$ 170,429</b>	<b>\$ 13,749,481</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY :

Escambia County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$	\$				
302	Franchises						
303	Land and Land Rights	104,055		23,445			80,610
304	Structures and Improvements	432,567		4,527			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	576,288		576,288			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	1,090,660					
320	Water Treatment Equipment	636,491					
330	Distribution Reservoirs and Standpipes	1,217,575				1,217,575	
331	Transmission and Distribution Mains	4,387,155				4,387,155	
333	Services	2,026,907				2,026,907	
334	Meters and Meter Installations	1,856,237				1,856,237	
335	Hydrants	759,548				759,548	
336	Backflow Prevention Devices	15,854				15,854	
339	Other Plant Miscellaneous Equipment	678	678				
340	Office Furniture and Equipment	112,841					112,841
341	Transportation Equipment	241,258					241,258
342	Stores Equipment	2,798					2,798
343	Tools, Shop and Garage Equipment	7,489					7,489
344	Laboratory Equipment						
345	Power Operated Equipment	255,210					255,210
346	Communication Equipment	25,870					25,870
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
<b>TOTAL WATER PLANT</b>		<b>\$ 13,749,481</b>	<b>\$ 678</b>	<b>\$ 1,694,920</b>	<b>\$ 689,485</b>	<b>\$ 10,428,305</b>	<b>\$ 936,093</b>

W-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
--

SYSTEM NAME / COUNTY :

Escambia County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *			None	

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

W-5  
GROUP \_\_\_\_\_

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b>
December 31, 2012

SYSTEM NAME / COUNTY :

Escambia County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 271,896	\$ 12,187		\$ 12,187
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	535,693	19,190		19,190
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	0			0
311	Pumping Equipment	644,953	54,070		54,070
320	Water Treatment Equipment	576,604	29,027		29,027
330	Distribution Reservoirs and Standpipes	513,257	32,875		32,875
331	Transmission and Distribution Mains	2,092,877	99,981		99,981
333	Services	1,443,839	50,565		50,565
334	Meters and Meter Installations	603,596	92,795		92,795
335	Hydrants	343,188	16,862		16,862
336	Backflow Prevention Devices	8,047	1,057		1,057
339	Other Plant Miscellaneous Equipment	678			0
340	Office Furniture and Equipment	53,500	7,146		7,146
341	Transportation Equipment	129,666	40,674		40,674
342	Stores Equipment	2,798			0
343	Tools, Shop and Garage Equipment	5,568	486		486
344	Laboratory Equipment	0			0
345	Power Operated Equipment	70,926	20,804		20,804
346	Communication Equipment	26,559	2,089		2,089
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 7,323,645</b>	<b>479,808</b>	<b>0</b>	<b>479,808</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
--

SYSTEM NAME / COUNTY :

Escambia County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____	\$ 284,083
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____	0
306	Lake, River and Other Intakes	_____	_____	_____	_____	0
307	Wells and Springs	_____	_____	_____	_____	554,883
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____	0
309	Supply Mains	_____	_____	_____	_____	0
310	Power Generation Equipment	_____	_____	_____	_____	0
311	Pumping Equipment	62,639	_____	_____	62,639	636,384
320	Water Treatment Equipment	18,989	_____	_____	18,989	586,642
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____	546,132
331	Transmission and Distribution Mains	7,048	_____	_____	7,048	2,185,810
333	Services	_____	_____	_____	_____	1,494,404
334	Meters and Meter Installations	1,604	_____	_____	1,604	694,787
335	Hydrants	_____	_____	_____	_____	360,050
336	Backflow Prevention Devices	_____	_____	_____	_____	9,104
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____	678
340	Office Furniture and Equipment	5,592	_____	_____	5,592	55,054
341	Transportation Equipment	30,013	_____	_____	30,013	140,327
342	Stores Equipment	_____	_____	_____	_____	2,798
343	Tools, Shop and Garage Equipment	590	_____	_____	590	5,464
344	Laboratory Equipment	_____	_____	_____	_____	0
345	Power Operated Equipment	27,089	_____	_____	27,089	64,641
346	Communication Equipment	16,865	_____	_____	16,865	11,783
347	Miscellaneous Equipment	_____	_____	_____	_____	0
348	Other Tangible Plant	_____	_____	_____	_____	0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 170,429</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 170,429</b>	<b>\$ 7,633,024</b>

W-6(b)  
GROUP \_\_\_\_\_









UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
--

SYSTEM NAME / COUNTY :

Escambia County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	0	0	\$ 0
461.1	Metered Water Revenue: Sales to Residential Customers	8,304	8,370	2,072,167
461.2	Sales to Commercial Customers	464	452	302,999
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	35	40	107,109
461.5	Sales Multiple Family Dwellings	2,569	2,799	545,217
Total Metered Sales		11,372	11,661	\$ 3,027,492
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	38	37	0
Total Fire Protection Revenue		38	37	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	63	68	11,099
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		11,473	11,766	\$ 3,038,591
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues/ Reconnects \$106,212 + Backflows \$13,780			119,992
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 119,992
Total Water Operating Revenues				\$ 3,158,583

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9  
GROUP \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY : Escambia County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 703,015	55,829	3,625
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	223,330		
610	Purchased Water			
615	Purchased Power	138,140	138,140	
616	Fuel for Power Production	11,235	11,235	
618	Chemicals	43,316		
620	Materials and Supplies	146,229	5,109	
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	4,240		
633	Contractual Services - Legal	16,482		
634	Contractual Services - Mgt. Fees	605,201		
635	Contractual Services - Testing	24,329		
636	Contractual Services - Other	235,504		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	51,428		
656	Insurance - Vehicle	23,986		
657	Insurance - General Liability	43,631		
658	Insurance - Workman's Comp.	16,045		
659	Insurance - Other	18,309		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	41,278		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	22,724		
675	Miscellaneous Expenses	52,734		
<b>Total Water Utility Expenses</b>		<b>\$ 2,421,156</b>	<b>\$ 210,313</b>	<b>\$ 3,625</b>

W-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
--

SYSTEM NAME / COUNTY :

Escambia County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

<b>.3</b> <b>WATER TREATMENT EXPENSES - OPERATIONS</b> <b>(f)</b>	<b>.4</b> <b>WATER TREATMENT EXPENSES - MAINTENANCE</b> <b>(g)</b>	<b>.5</b> <b>TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS</b> <b>(h)</b>	<b>.6</b> <b>TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE</b> <b>(i)</b>	<b>.7</b> <b>CUSTOMER ACCOUNTS EXPENSE</b> <b>(j)</b>	<b>.8</b> <b>ADMIN. &amp; GENERAL EXPENSES</b> <b>(k)</b>
\$ 31,353	22,455	50,157	166,690	372,906	
					223,330
43,316					
971	7,901	6,058	108,939	17,251	
					4,240
					16,482
					605,201
24,329					
		11,964	41,074	182,466	
					51,428
					23,986
					43,631
					16,045
					18,309
					41,278
				22,724	
					52,734
<b>\$ 99,969</b>	<b>\$ 30,356</b>	<b>\$ 68,179</b>	<b>\$ 316,703</b>	<b>\$ 595,347</b>	<b>\$ 1,096,664</b>

W-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

<b>YEAR OF REPORT</b> December 31, 2012
--

SYSTEM NAME / COUNTY :

Escambia County

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	0	66,941	6,552	60,389	47,573
February	0	60,370	4,683	55,687	52,486
March	0	65,785	8,826	56,959	49,441
April	0	68,731	9,023	59,708	48,237
May	0	74,542	6,398	68,144	64,342
June	0	72,651	7,425	65,226	58,086
July	0	72,037	8,434	63,603	54,516
August	0	70,389	7,846	62,543	59,082
September	0	67,068	6,796	60,272	57,538
October	0	69,288	5,361	63,927	54,036
November	0	63,594	3,007	60,587	58,554
December	0	63,020	5,148	57,872	51,975
Total for Year	0	814,416	79,499	734,917	655,866

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

W-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY : Escambia County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	_____
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	_____
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	_____
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

See Detail W-12 (b) through W-12 (f)

W-12 (a)  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY : WELL SITE No. 3 Escambia County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1,440,000 GPD</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Primary Treatment and Corrosion Control</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Cheney Lime &amp; Cement Company</u>
<b>FILTRATION</b>	
Type and size of area:	<u>Granular Activated Carbon and 12 ft x 12.75 ft Area</u>
Pressure (in square feet): <u>0.868 lb/Sq Ft</u>	Manufacturer: <u>Calgon Carbon Corporation</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (b)  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY : WELL SITE No. 4 Escambia County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1,440,000 GPD</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Primary Treatment and Corrosion Control</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Cheney Lime &amp; Cement Company</u>
<b>FILTRATION</b>	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (c)  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_



UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY : WELL SITE No. 5 Escambia County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1,440,000 GPD</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Primary Treatment and Corrosion Control</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Cheney Lime &amp; Cement Company</u>
<b>FILTRATION</b>	
Type and size of area:	<u>Granular Activated Carbon and 10 ft x 12.75 ft Area</u>
Pressure (in square feet): <u>0.868 lb/Sq Ft</u>	Manufacturer: <u>Calgon Carbon Corporation</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (d)  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY : WELL SITE No. 8 Escambia County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1,036,800 GPD</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Primary Treatment and Corrosion Control</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Cheney Lime &amp; Cement Company</u>
<b>FILTRATION</b>	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (e)  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY : WELL SITE No. 9 Escambia County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1,440,000 GPD</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Primary Treatment and Corrosion Control</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Cheney Lime &amp; Cement Company</u>
<b>FILTRATION</b>	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (f)  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY Escambia County

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	8,733	8,733
3/4"	Displacement	1.5		
1"	Displacement	2.5	332	830
1 1/2"	Displacement or Turbine	5.0	110	550
2"	Displacement, Compound or Turbine	8.0	40	320
3"	Displacement	15.0	7	105
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	16	400
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	32	1,600
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	6	540
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>13,078</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$655,866 \text{ GAL Sold} / 365 \text{ Days} / 350 \text{ GPD} = \frac{5,134}{ERC}$$

W-13  
 GROUP \_\_\_\_\_  
 SYSTEM \_\_\_\_\_

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**YEAR OF REPORT**  
December 31, 2012

SYSTEM NAME / COUNTY : Escambia County

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 19,419 \* Based on NWFWD max gal/day
2. Maximum number of ERCs \* which can be served. 19,419
3. Present system connection capacity (in ERCs \*) using existing lines. 15,000 (guesstimate)
4. Future connection capacity (in ERCs \*) upon service area buildout. 25,000 (guesstimate)
5. Estimated annual increase in ERCs \*. 200 (guesstimate)
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? ISO Minimum
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  

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9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 1170527
12. Water Management District Consumptive Use Permit # 830018
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

# **WASTEWATER OPERATION SECTION**

**This section is Not Applicable to our Corporation**

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company:**  
**For the Year Ended December 31, 2012**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenues Per Sch. W-9</b>	<b>Gross Water Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	3,027,492	3,027,492	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	11,099	11,099	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	119,992	119,992	0
<b>Total Water Operating Revenue</b>	<b>\$3,158,583</b>	<b>\$3,158,583</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$3,158,583</b>	<b>\$3,158,583</b>	<b>\$0</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).