

RECEIVED
FLORIDA PUBLIC SERVICE COMMISSION

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

60 MAR 27 1999

MAIL ROOM

ANNUAL REPORT

WU671 17
Mr. Sherlock S. Gillet
Peoples Water Service Company of Florida, Inc.
409 Washington Avenue, Suite 310
Towson, MD 21204-4971

543-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

OFFICIAL COPY
DIVISION OF
WATER AND SEWER
Do Not Remove from this Office



RECEIVED

MAR 27 2000

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

Per FPSC records, this utility
is a **Class A Utility**

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
	X	X	X


 _____ President
 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X			X


 _____ Treasurer
 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 1999

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.
(Exact Name of Utility)

County: ESCAMBIA

List below the exact mailing address of the utility for which normal correspondence should be sent:
PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

409 WASHINGTON AVENUE, SUITE 310
TOWSON, MARYLAND 21204

Telephone: 410-825-3722

E Mail Address:

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number PWSCO

Name and address of person to whom correspondence concerning this report should be addressed:
SHERLOCK S. GILET JR., VICE PRESIDENT OR GERALD H. MATSON, TREASURER
PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

409 WASHINGTON AVENUE, SUITE 310
TOWSON, MARYLAND 21204

Telephone: 410-825-3722

List below the address of where the utility's books and records are located:

CORPORATE RECORDS AND GENERAL LEDGER ARE LOCATED AT:
409 WASHINGTON AVENUE, SUITE 310, TOWSON, MARYLAND 21204

DETAIL CONSUMERS ACCOUNTS AND OPERATIONAL DATA ARE LOCATED AT:
905 LOWNDE AVENUE, PENSACOLA, FLORIDA 32507

Telephone: 410-825-3722 (MD); 850-455-8552 (FL)

List below any groups auditing or reviewing the records and operations:

CLIFTON GUNDERSON, L.L.C.
(FORMERLY - COYNE & MCLEAN, CHARTERED)

Date of original organization of the utility: MAY 1, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	THE PEOPLES WATER SERVICE COMPANY	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The Peoples Water Service Company ("Parent Company") was formed in 1929 to operate as an investor-owned public water utility. Having acquired several water plants in the southeastern states, the Company acquired a franchise in 1937 to provide water service to residential and commercial customers in the Warrington suburb of Pensacola in Escambia County, Florida. Prior to May 1, 1995, the Warrington Plant was operated as a separate division of The Peoples Water Service Company. Corporate offices are located in Towson, Baltimore County, Maryland.

A wholly-owned subsidiary, Water Treatment & Controls Company, sells, installs and services water and wastewater treatment equipment and related accessories to/for commercial, industrial, and municipal customers located in the southern states.

CORPORATE REORGANIZATION

The Parent Company reorganized its operations on May 1, 1995. All of the assets and liabilities of the Warrington Plant operating as a public water utility in Pensacola, Florida, were transferred to a new Florida corporation, Peoples Water Service Company of Florida, Inc., a wholly-owned subsidiary of the Parent Company.

Peoples Water Service Company of Maryland, Inc., a wholly-owned subsidiary of the Parent Company, provides management and administrative support services to the operating subsidiaries and divisions of the Parent, including Peoples Water Service Company of Florida, Inc.

The enclosed financial statements represent the statement of financial condition and the results of operations of Peoples Water Service Company of Florida, Inc.

\\PWS_NT\COMMON\Company 2000\PROFILE.FL.doc

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

ORGANIZATIONAL CHART IS ATTACHED AS PAGE E-5(b).

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
SHERLOCK S. GILLET	PRESIDENT	42%	\$ 168,233
SHERLOCK S. GILLET JR.	VICE PRESIDENT	42%	54,583
GERALD H. MATSON	SECRETARY-TREASURER	42%	43,378

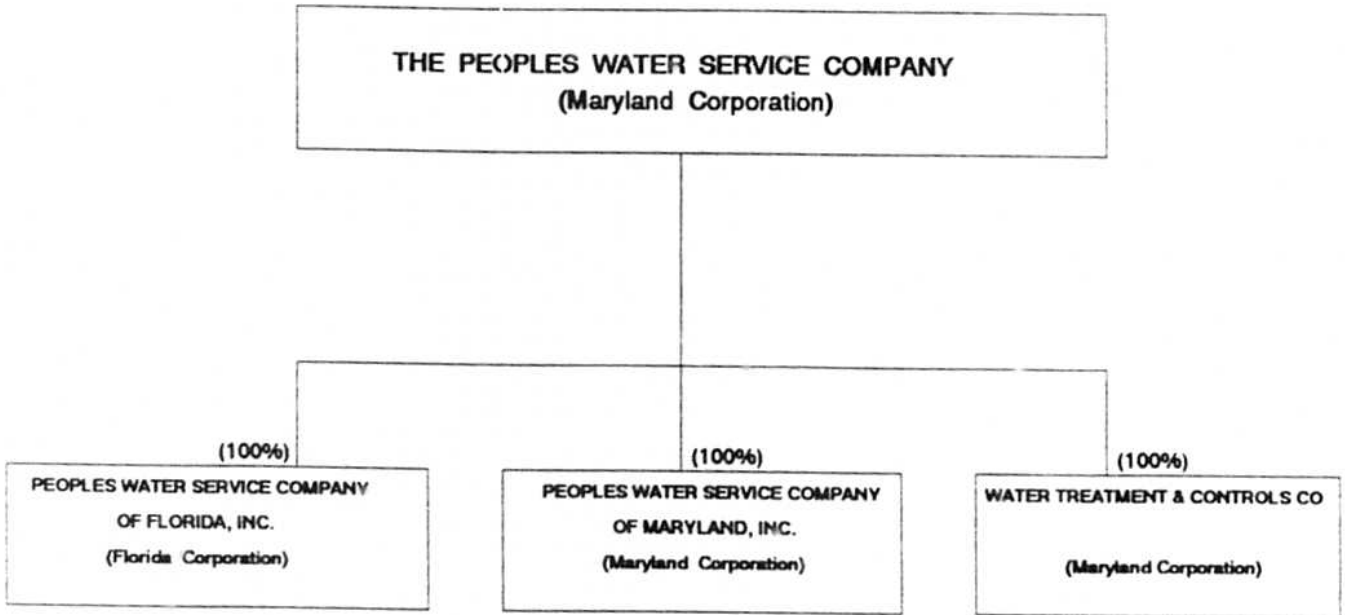
COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
SHERLOCK S. GILLET	DIRECTOR	1	\$ 0
SHERLOCK S. GILLET JR.	DIRECTOR	1	0
GERALD H. MATSON	DIRECTOR	1	0

THE PEOPLES WATER SERVICE COMPANY AND SUBSIDIARIES

ORGANIZATIONAL CHART



E-5 (b)

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
SHERLOCK S. GILLET	PRES./DIRECTOR		THE PEOPLES WATER SERVICE CO. TOWSON, MD
SHERLOCK S. GILLET	PRES./DIRECTOR		WATER TREATMENT & CONTROLS CO. TOWSON, MD
SHERLOCK S. GILLET	PRES./DIRECTOR		PEOPLES WATER SERVICE CO. OF MARYLAND, INC. TOWSON, MD
SHERLOCK S. GILLET JR.	VICE PRES./DIRECTOR		THE PEOPLES WATER SERVICE CO. TOWSON, MD
SHERLOCK S. GILLET JR.	VICE PRESIDENT		WATER TREATMENT & CONTROLS CO. TOWSON, MD
SHERLOCK S. GILLET JR.	VICE PRES./DIRECTOR		PEOPLES WATER SERVICE CO. OF MARYLAND, INC. TOWSON, MD
GERALD H. MATSON	SEC.-TREAS./DIRECTOR		THE PEOPLES WATER SERVICE CO. TOWSON, MD
GERALD H. MATSON	SECRETARY - TREASURER		WATER TREATMENT & CONTROLS CO. TOWSON, MD
GERALD H. MATSON	SEC.-TREAS./DIRECTOR		PEOPLES WATER SERVICE CO. OF MARYLAND, INC. TOWSON, MD

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets
 3. The columnar instructions follow:
 (a) Enter name of related party or company.
 (b) Describe briefly the type of assets purchased, sold or transferred.
 (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 (d) Enter the net book value for each item reported.
 (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 -purchase, sale or transfer of equipment
 -purchase, sale or transfer of land and structures
 -purchase, sale or transfer of securities
 -noncash transfers of assets
 -noncash dividends other than stock dividends
 -write-off of bad debts or loans

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
SEE PAGE E-7		\$	\$	\$	\$

**FINANCIAL
SECTION**

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 9,024,561	\$ 9,173,326
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,887,237	4,183,723
Net Plant			\$ 5,137,324	\$ 4,989,603
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 5,137,324	\$ 4,989,603
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	1,125	1,125
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 1,125	\$ 1,125
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 381,660	\$ 376,844
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds		5,500	5,500
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	91,991	129,163
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies		86,011	77,583
161	Stores Expense			
162	Prepayments		192,520	144,199
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		163,029	173,572
174	Misc. Current and Accrued Assets	F-12	2,909	3,272
Total Current and Accrued Assets			\$ 923,620	\$ 910,133

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		3,277,503	3,277,503
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	95,364	66,202
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 3,372,967	\$ 3,343,805
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		342,537	182,823
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		206,142	204,325
236	Accrued Taxes	W/S-3	152,380	144,501
237	Accrued Interest	F-19	5,229	4,610
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	23,248	17,875
Total Current & Accrued Liabilities			\$ 729,536	\$ 554,134

* Not Applicable for Class B Utilities

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 2,437,507	\$ 2,559,327
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	668,308	746,052
Total Net C.I.A.C.			\$ <u>1,769,199</u>	\$ <u>1,813,275</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 190,367	\$ 189,647
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>190,367</u>	\$ <u>189,647</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>6,062,069</u>	\$ <u>5,900,861</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,659,438	\$ 2,748,253
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 2,659,438	\$ 2,748,253
401	Operating Expenses	F-3(b)	\$ 1,677,338	\$ 1,753,211
403	Depreciation Expense:	F-3(b)	\$ 340,710	\$ 342,068
	Less: Amortization of CIAC	F-22	90,400	91,102
Net Depreciation Expense			\$ 250,310	\$ 250,966
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	239,404	242,612
409	Current Income Taxes	W/S-3	186,463	190,083
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 2,353,515	\$ 2,436,872
Net Utility Operating Income			\$ 305,923	\$ 311,381
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		1,800	1,800
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 307,723	\$ 313,181

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
2,748,253	\$ _____	\$ _____
\$ 2,748,253	\$ _____	\$ _____
\$ 1,753,211	\$ _____	\$ _____
342,068 91,102	_____	_____
\$ 250,966	\$ _____	\$ _____
242,612 190,083	_____	_____
\$ 2,436,872	\$ _____	\$ _____
\$ 311,381	\$ _____	\$ _____
1,800	_____	_____
\$ 313,181	\$ _____	\$ _____

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 307,723	\$ 313,181
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		28,450	17,962
421	Nonutility Income		65,639	86,230
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 94,089	\$ 104,192
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes		30,835	34,974
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 30,835	\$ 34,974
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 12,378	\$ 11,561
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 12,378	\$ 11,561
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 358,599	\$ 370,838

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 9,144,005	\$
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	4,183,723	
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	2,559,327	
252	Advances for Construction	F-20		
Subtotal			\$ 2,400,955	\$
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	746,052	
Subtotal			\$ 3,147,007	\$
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		275,042	
	Other (Specify): _____ _____			
RATE BASE			\$ 3,422,049	\$
NET UTILITY OPERATING INCOME			\$ 313,181	\$
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			9.15%*	

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

* We are within 0.2% of the authorized rate of return and anticipate investing \$470,000 in utility plant by December 2000. This would result in lowering our rate of return to the authorized range.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	_____	_____	_____
Preferred Stock	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____
Total	\$ _____	_____	_____	_____

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	_____ %
Commission order approving Return on Equity:	_____

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 9,144,005	\$ _____	\$ _____	\$ 9,144,005
102	Utility Plant Leased to Other	_____	_____	_____	_____
103	Property Held for Future Use	_____	_____	_____	_____
104	Utility Plant Purchased or Sold	_____	_____	_____	_____
105	Construction Work in Progress	29,321	_____	_____	29,321
106	Completed Construction Not Classified	_____	_____	_____	_____
	Total Utility Plant	\$ 9,173,326	\$ _____	\$ _____	\$ 9,173,326

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ 0	\$ _____	\$ _____	\$ 0
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ 0	\$ _____	\$ _____	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ _____	\$ _____	\$ 0

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 3,887,237	\$	\$	\$ 3,887,237
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 343,801	\$	\$	\$ 343,801
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify): TRANSFERS FROM AFFILIATED COMPANIES	40,830			40,830
Total Credits	\$ 384,631	\$	\$	\$ 384,631
Debits during year:				
Book cost of plant retired	88,145			88,145
Cost of Removal				
Other Debits (specify):				
Total Debits	\$ 88,145	\$	\$	\$ 88,145
Balance end of year	\$ 4,183,723	\$	\$	\$ 4,183,723
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ 0	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (2)				
Other Accounts (specify):				
Total credits	\$ 0	\$	\$	\$ 0
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$ 0	\$	\$	\$ 0
Balance end of year	\$ 0	\$	\$	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ _____		\$ _____
	\$ _____		\$ _____
	\$ _____		\$ _____
Total	\$ _____ 0		\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
Total Nonutility Property	\$ _____ 0	\$ _____	\$ _____	\$ _____ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____	\$ _____
Total Special Deposits	\$ _____ 0
OTHER SPECIAL DEPOSITS (Account 133): _____ _____	\$ _____
Total Other Special Deposits	\$ _____ 0

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): STOCK	\$ _____	\$ 1,125
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>1,125</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ _____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 129,163	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 129,163
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 129,163
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 0	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ 0
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ 0
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 129,163

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ 0

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) NONE	\$ _____	\$ _____
Total Deferred Rate Case Expense	\$ _____	\$ _____ 0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): NONE	\$ _____	\$ _____
Total Other Deferred Debits	\$ _____	\$ _____ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE	\$ _____	\$ _____
Total Regulatory Assets	\$ _____	\$ _____ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____	\$ _____ 0

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 1999
--

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	\$1	\$ 100
Shares authorized		1,000
Shares issued and outstanding		100
Total par value of stock issued	\$1	\$ 100
Dividends declared per share for year	\$4,000	\$ 400,000
PREFERRED STOCK		
Par or stated value per share		\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		\$
Dividends declared per share for year		\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 95,364
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ _____ _____
	Total Credits:	\$ _____
	Debits:	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 370,838
436	Appropriations of Retained Earnings: _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared	_____ _____
438	Common Stock Dividends Declared	400,000
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ 66,202
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ <u>66,202</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ 0

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (c)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 0			\$	0
Total Account 237.1	\$ 0			\$	0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$ 5,229	427	11,561	\$ 12,180	4,610
Total Account 237.2	\$ 5,229		11,561	\$ 12,180	4,610
Total Account 237 (1)	\$ 5,229		11,561	\$ 12,180	4,610
INTEREST EXPENSED:					
Total accrual Account 237		237			
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			11,561		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

YEAR OF REPORT
December 31, 1999

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
MISCELLANEOUS ACCRUED LIABILITIES	\$ 17,875
Total Miscellaneous Current and Accrued Liabilities	\$ 17,875

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (c)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$	\$		\$	\$
Total	\$ 0	\$		\$	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____ 0	\$ _____ 0

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 2,437,507	\$ _____	\$ _____	\$ 2,437,507
Add credits during year:	\$ 136,911	\$ _____	\$ _____	\$ 136,911
Less debit charged during the year	\$ 15,091	\$ _____	\$ _____	\$ 15,091
Total Contribution In Aid of Construction	\$ 2,559,327	\$ _____	\$ _____	\$ 2,559,327

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 668,308	\$ _____	\$ _____	\$ 668,308
Debits during the year:	\$ 91,102	\$ _____	\$ _____	\$ 91,102
Credits during the year	\$ 13,358	\$ _____	\$ _____	\$ 13,358
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 746,052	\$ _____	\$ _____	\$ 746,052

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 370,838
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
50% OF BUSINESS MEALS		1,395
FEDERAL INCOME TAX		192,159
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ 564,392

Computation of tax: 34% X \$564,392 =	\$191,893
Add prior year's tax understatement	180
	<u>192,073</u>
Unreconciled difference	86
Total federal income tax	<u>\$192,159</u>

**WATER
OPERATION
SECTION**

YEAR OF REPORT
December 31, 1999

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY: ESCAMBIA COUNTY

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
		\$	\$	\$	\$
301	Organization				
302	Franchises				
303	Land and Land Rights	47,095			47,095
304	Structures and Improvements	330,385	579		330,964
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	514,059			514,059
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	488,300	3,356		491,656
320	Water Treatment Equipment	633,368			633,368
330	Distribution Reservoirs and Standpipes	461,066	842		461,908
331	Transmission and Distribution Mains	3,304,986	105,267	15,051	3,395,202
333	Services	1,507,858	38,136		1,545,994
334	Meters and Meter Installations	504,795	26,743	6,794	524,744
335	Hydrants	618,482	2,382		620,864
336	Backflow Prevention Devices	85,817	497		86,314
339	Other Plant Miscellaneous Equipment	678			678
340	Office Furniture and Equipment	71,519	9,705	5,845	75,379
341	Transportation Equipment	241,301	30,672	50,571	221,402
342	Stores Equipment	2,798			2,798
343	Tools, Shop and Garage Equipment	22,649	3,514	1,821	24,342
344	Laboratory Equipment	2,157		1,320	837
345	Power Operated Equipment	83,457	47,688		131,145
346	Communication Equipment	43,802		8,546	35,256
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 8,964,572	\$ 269,381	\$ 89,948	\$ 9,144,005

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 1999

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY : ESCAMBIA COUNTY

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization						
302	Franchises						
303	Land and Land Rights	47,095		23,796			23,299
304	Structures and Improvements	330,964		2,720	22,384	116,291	189,569
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes			514,059			
307	Wells and Springs	514,059					
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment			491,656			
311	Pumping Equipment	491,656					
320	Water Treatment Equipment	633,368			633,368		
330	Distribution Reservoirs and Standpipes	461,908				461,908	
331	Transmission and Distribution Mains	3,395,202				3,395,202	
333	Services	1,545,994				1,545,994	
334	Meters and Meter Installations	524,744				524,744	
335	Hydrants	620,864				620,864	
336	Backflow Prevention Devices	86,314				86,314	
339	Other Plant Miscellaneous Equipment	678	678				
340	Office Furniture and Equipment	75,379					75,379
341	Transportation Equipment	221,402					221,402
342	Stores Equipment	2,798					2,798
343	Tools, Shop and Garage Equipment	24,342					24,342
344	Laboratory Equipment	837					837
345	Power Operated Equipment	131,145					131,145
346	Communication Equipment	35,256					35,256
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 9,144,005	\$ 678	\$ 1,032,231	\$ 655,752	\$ 6,751,317	\$ 704,027

W-4(b)
GROUP

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY : _____

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	25 & 40		4.0 & 2.5
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	25		4.0
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	20		5.0
320	Water Treatment Equipment	10		10.0
330	Distribution Reservoirs and Standpipes	40		2.5
331	Transmission and Distribution Mains	50		2.0
333	Services	25		4.0
334	Meters and Meter Installations	15		6.7
335	Hydrants	40		2.5
336	Backflow Prevention Devices	10		10.0
339	Other Plant Miscellaneous Equipment	20		5.0
340	Office Furniture and Equipment	5-10		20.0-10.0
341	Transportation Equipment	5		20.0
342	Stores Equipment	10		10.0
343	Tools, Shop and Garage Equipment	5		20.0
344	Laboratory Equipment	10		10.0
345	Power Operated Equipment	5-10		20.0-10.0
346	Communication Equipment	5		20.0
347	Miscellaneous Equipment	5-10		20.0-10.0
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *			NONE	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 1999

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY: ESCAMBLA COUNTY

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 139,823	\$ 8,419	\$	\$ 8,419
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	296,041	18,376		18,376
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	330,462	17,828		17,828
311	Pumping Equipment	367,631	54,157		54,157
320	Water Treatment Equipment	215,826	9,091		9,091
330	Distribution Reservoirs and Standpipes	1,109,038	75,680		75,680
331	Transmission and Distribution Mains	739,765	54,749		54,749
333	Services	212,487	30,737		30,737
334	Meters and Meter Installations	140,712	16,372		16,372
335	Hydrants	35,430	7,470		7,470
336	Backflow Prevention Devices	675	3		3
339	Other Plant Miscellaneous Equipment	33,780	7,077		7,077
340	Office Furniture and Equipment	172,481	31,006	40,829	71,835
341	Transportation Equipment	1,550	275		275
342	Stores Equipment	17,286	1,841		1,841
343	Tools, Shop and Garage Equipment	1,612	32		32
344	Laboratory Equipment	34,924	5,599		5,599
345	Power Operated Equipment	37,714	3,356		3,356
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 3,887,237	\$ 342,068	\$ 40,829	\$ 382,897

* TRANSFERS FROM AFFILIATED COMPANIES

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

YEAR OF REPORT
December 31, 1999

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY: ESCAMBIA COUNTY

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (hb)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k)
(a)	(b)	\$	\$	\$	\$	\$
304	Structures and Improvements					148,242
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					314,417
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					348,290
311	Pumping Equipment					421,788
320	Water Treatment Equipment					224,917
330	Distribution Reservoirs and Standpipes				14,755	1,169,963
331	Transmission and Distribution Mains	14,755				794,514
333	Services				6,661	236,563
334	Meters and Meter Installations	6,661				157,084
335	Hydrants					42,900
336	Backflow Prevention Devices					678
339	Other Plant Miscellaneous Equipment				5,730	35,127
340	Office Furniture and Equipment	5,730				196,509
341	Transportation Equipment	47,807			47,807	1,825
342	Stores Equipment					17,341
343	Tools, Shop and Garage Equipment	1,786			1,786	350
344	Laboratory Equipment	1,294			1,294	40,523
345	Power Operated Equipment					32,692
346	Communication Equipment				8,378	
347	Miscellaneous Equipment	8,378				
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 86,411	\$	\$	\$ 86,411	\$ 4,183,723

W-6(b)
GROUP _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY : ESCAMBIA COUNTY

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 450,591	\$ 29,474	\$ 4,253
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	110,284		
610	Purchased Water			
615	Purchased Power	80,545	80,545	
616	Fuel for Power Purchased	1,175	1,175	
618	Chemicals	30,253		
620	Materials and Supplies	256,436		21,750
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	15,169		
633	Contractual Services - Legal	6,786		
634	Contractual Services - Mgt. Fees	454,177		
635	Contractual Services - Testing	20,040		
636	Contractual Services - Other	145,362		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	37,648		
656	Insurance - Vehicle	8,457		
657	Insurance - General Liability	21,445		
658	Insurance - Workman's Comp.	16,116		
659	Insurance - Other	12,608		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	10,845		
675	Miscellaneous Expenses	75,274		
Total Water Utility Expenses		\$ 1,753,211	\$ 111,194	\$ 26,003

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY : ESCAMBIA COUNTY

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 11,763	\$	\$ 98,374	\$	\$ 306,727	\$
					110,284
30,253					
2,951	28,416	10,291	159,716	33,312	
					15,169
					6,786
					454,177
20,040				145,362	
					37,648
					8,457
					21,445
					16,116
					12,608
				10,845	
					75,274
\$ 65,007	\$ 28,416	\$ 108,665	\$ 159,716	\$ 496,246	\$ 757,964

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY : _____

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		65,700	523	65,177	63,167
February		56,054	225	55,829	50,834
March		63,552	3,693	59,859	49,477
April		74,948	1,553	73,395	65,422
May		80,236	4,401	75,835	67,961
June		75,961	985	74,976	67,645
July		81,142	2,809	78,333	71,847
August		79,116	2,947	76,169	66,123
September		78,156	3,904	74,252	67,484
October		69,204	929	68,275	66,008
November		69,635	1,178	68,457	61,338
December		71,463	1,633	69,830	62,644
Total for Year	N/A	865,167	24,780	840,387	759,950

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL SITE NO. 3	0-1500 GPM	1,001,121 GPD	GROUND
WELL SITE NO. 4	0-1500 GPM	372,283 GPD	GROUND
WELL SITE NO. 5	0-1500 GPM	554,795 GPD	GROUND
WELL SITE NO. 8	0-1500 GPM	177,735 GPD	GROUND
WELL SITE NO. 9	0-1500 GPM	264,389 GPD	GROUND

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY : ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	_____
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	_____
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	_____
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

SEE DETAIL W-12(b) thru W-12(f)

W-12 (a)
GROUP _____
SYSTEM _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO. 3 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,740,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>LONGVIEW (BRAVO LIME CO.)</u>
FILTRATION	
Type and size of area:	<u>GRANULAR ACTIVATED CARBON AND 12 FT. x 12.75 FT. AREA</u>
Pressure (in square feet): <u>.868 LB/SQ. FT.</u>	Manufacturer: <u>CALGON CARBON CORPORATION</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (b)
GROUP _____
SYSTEM _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO. 4 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,740,000 GPD</u>	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>	
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>	
LIME TREATMENT		
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>LONGVIEW (BRAVO LIME CO.)</u>
FILTRATION		
Type and size of area: <u>N/A</u>		
Pressure (in square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO.5 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,740,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>LONGVIEW (BRAVO LIME CO.)</u>
FILTRATION	
Type and size of area:	<u>GRANULAR ACTIVATED CARBON AND 10 FT. x 12.75 FT. AREA</u>
Pressure (in square feet): <u>.868 LB./SQ. FT.</u>	Manufacturer: <u>CALGON CARBON CORPORATION</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO. 8 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,740,000 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>LONGVIEW (BRAVO LIME CO.)</u>
FILTRATION			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO. 9 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,740,000 GPD</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>PRIMARY TREATMENT AND CORROSION CONTROL</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u>	Manufacturer:	<u>LONGVIEW (BRAVO LIME CO.)</u>
FILTRATION			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

W-12 (f)
GROUP _____
SYSTEM _____

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT
December 31, 1999

SYSTEM NAME / COUNTY : ESCAMBIA COUNTY

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 23,863 *Based on NFWMD max gal/day
2. Maximum number of ERCs * which can be served. 23,863*
3. Present system connection capacity (in ERCs *) using existing lines. 15,000 (guesstimate)
4. Future connection capacity (in ERCs *) upon service area buildout. 25,000 (guesstimate)
5. Estimated annual increase in ERCs *. 200 (guesstimate)
6. Is the utility required to have fire flow capacity? YES
If so, how much capacity is required? ISO MINIMUM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. CONSTRUCTION OF NEW WELL. ANTICIPATED DATE OF COMPLETION IS DECEMBER 2000.
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 1170527
12. Water Management District Consumptive Use Permit # 830018
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

"NOT APPLICABLE"