CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

00 MAR 27 (Gross Revenue of More Than \$200,000 Each)

MAILROOM

ANNUAL REPORT

WU671 17 Mr. Sherlock S. Gillet Peoples Water Service Company of Florida. Inc. 409 Washington Avenue, Suite 310 Towson, MD 21204-4971

OFFICIAL COPY
DIVISION OF
WATER AND SEWER

543-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED

MAR 27 2000

Florida Public Service Commission Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

Per FPSC records, this utility is a **Class A Utility**

Form PSC/WAW 3 (Rev. 12/99)

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- Complete each question fully and accurately, even if it has be unswered in a previous annual report. Enter the word "None" where it truly and completely states the states.
- For any question, section, or page which is not apply
 Do not omit any pages.
 i, enter the words "Not Applicable".
- 5. Where dates are called for, the month and day should ' as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Water and Wastewater 2540 Shumard Oa Boulevard Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
		_	Items Certified
		1.	2. 3. 4. X X X Green Signature of Chief Executive Officer of the utility) *
		1. X	2. 3. 4. Sevall H. Malson Treasurer (Signature of Chief Financial Officer of the utility).

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 1999

PEOPLES WATER SERVICE COMPANY OF FLORIDA,	INC. County:	ESCAMBIA
(Exact Name of Utility)		
List below the exact mailing address of the utility for which nor PEOPLES WATER SERVICE COMPANY OF FLORIDA,	rmal correspondence should be ser	nt:
409 WASHINGTON AVENUE, SUITE 310		
TOWSON, MARYLAND 21204		
Telephone: 410-825-3722		
E Mail Address:	-	
WEB Site:	-	
Sunshine State One-Call of Florida, Inc. Member Number	PWSCO	
Name and address of person to whom correspondence concerni SHERLOCK S. GILLET JR., VICE PRESIDENT OR OPEOPLES WATER SERVICE COMPANY OF FLORIDA,	GERALD H. MATSON, TREAS	l: URER
409 WASHINGTON AVENUE, SUITE 310		
TOWSON, MARYLAND 21204		
Telephone: 410-825-3722	_	
List below the address of where the utility's books and records: CORPORATE RECORDS AND GENERAL LEDGER ARE LO 409 WASHINGTON AVENUE, SUITE 310, TOWS DETAIL CONSUMERS ACCOUNTS AND OPERATIONAL I 905 LOWNDE AVENUE, PENSACOLA, FLORIDA Telephone: 410-825-3722 (MD); 850-455-8552	OCATED AT: SON, MARYLAND 21204 DATA ARE LOCATED AT: 32507	
List below any groups auditing or reviewing the records and op CLIFTON GUNDERSON, L.L.C. (FORMERLY - COYNE & MCLEAN, CHARTERED)		
Date of original organization of the utility: MAY 1, 1	995	
Check the appropriate business entity of the utility as filed with	the Internal Revenue Service	
Individual Partnership Sub S Corporation	1120 Corporation	
List below every corporation or person owning or holding direct of the utility:	ctly or indirectly 5% or more of the	e voting securities
	¥	Percent
1. THE PEOPLES WATER SERVICE COM	DANV	Ownership
2.	FANI	100%
3.		
4.		
5.		
6. 7.		_
8.		-
9.		
10		

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
SHERLOCK S. GILLET	PRESIDENT	TOWSON, MARYLAND	FINANCE & OPERATIONS
SHERLOCK S. GILLET JR.	VICE PRESIDENT	TOWSON, MARYLAND	FINANCE & OPERATIONS
GERALD H. MATSON	TREASURER	TOWSON, MARYLAND	ACCOUNTING
R. MARK CROSS	MANAGER	PENSACOLA, FLORIDA	CUSTOMERS & OPERATIONS
ROBERT A. EMMANUEL	ATTORNEY	850-433-6581	LEGAL MATTERS
WILLIAM E. BERNDT	СРА	410-453-0900	ACCOUNTING
JAMES F. REGO	CPA	410-453-0900	ACCOUNTING
F. MARSHALL DETERDING	ATTORNEY	850-877-6555	LEGAL MATTERS
MARTIN S. FRIEDMAN	ATTORNEY	850-877-6555	LEGAL MATTERS

⁽¹⁾ Also list appropriate legal counsel, accountants and others who may not be on general payroll.

⁽²⁾ Provide individual telephone numbers if the person is not normally reached at the company.

⁽³⁾ Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- Brief company history.
- Public services rendered.
- C. Major goals and objectives.
- Major operating divisions and functions.
- E. Current and projected growth patterns.
- Major transactions having a material effect on operations.

The Peoples Water Service Company ("Parent Company") was formed in 1929 to operate as an investor-owned public water utility. Having acquired several water plants in the southeastern states, the Company acquired a franchise in 1937 to provide water service to residential and commercial customers in the Warrington suburb of Pensacola in Escambia County, Florida. Prior to May 1, 1995, the Warrington Plant was operated as a separate division of The Peoples Water Service Company. Corporate offices are located in Towson, Baltimore County, Maryland.

A wholly-owned subsidiary, Water Treatment & Controls Company, sells, installs and services water and wastewater treatment equipment and related accessories to/for commercial, industrial, and municipal customers located in the southern states.

CORPORATE REORGANIZATION

The Parent Company reorganized its operations on May 1, 1995. All of the assets and liabilities of the Warrington Plant operating as a public water utility in Pensacola, Florida, were transferred to a new Florida corporation, Peoples Water Service Company of Florida. Inc., a wholly-owned subsidiary of the Parent Company.

Peoples Water Service Company of Maryland, Inc., a wholly-owned subsidiary of the Parent Company, provides management and administrative support services to the operating subsidiaries and divisions of the Parent, including Peoples Water Service Company of Florida, Inc.

The enclosed financial statements represent the statement of financial condition and the results of operations of Peoples Water Service Company of Florida, Inc.

\\PWS_NT\COMMON\Company 2000\PROFILE.FL.doc

PARENT / AFFILIATE ORGANIZATION CHART

Current as of $\frac{12/31/99}{}$

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

ORGANIZATIONAL CHART I	S ATTACHED AS PAGE E-5(b).	
		×

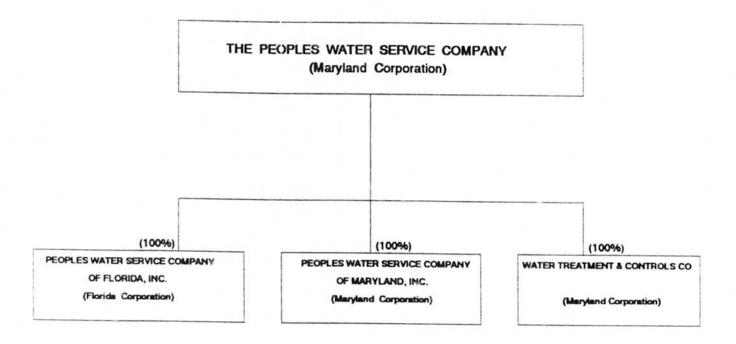
COMPENSATION OF OFFICERS

(b)	THE UTILITY (c)	OFFICERS' COMPENSATION (d)
PRESIDENT	42%	s 168,233
VICE PRESIDENT	42%	54,583
SECRETARY- TREASURER	42%	43,378
	VICE PRESIDENT SECRETARY-	VICE PRESIDENT 42% SECRETARY-

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
SHERLOCK S. GILLET	DIRECTOR	1	s 0
SHERLOCK S. GILLET JR.	DIRECTOR	1	0
GERALD H. MATSON	DIRECTOR	1	0

THE PEOPLES WATER SERVICE COMPANY AND SUBSIDIARIES ORGANIZATIONAL CHART



BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE	IDENTIFICATION OF SERVICE OR PRODUCT		AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY
(a)	(b)	_	(c)	(d)
PEOPLES WATER SERVICE COMPANY OF MARYLAND, INC.		s	454,177	409 WASHINGTON AVE. SUITE 310 TOWSON, MARYLAND 21204
PEOPLES WATER SERVICE COMPANY OF MARYLAND, INC.	COMPUTER SERVICE		117,191	409 WASHINGTON AVE. SUITE 310 TOWSON, MARYLAND 21204
WATER TREATMENT & CONTROLS COMPANY	EQUIPMENT, PARTS&SERVICE	_	33,466	409 WASHINGTON AVE. SUITE 310 TOWSON, MARYLAND
		-		21204
		-		
		===		
		-		
		-		_

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

THE PEOPLES WATER SERVICE CO. TOWSON, MD WATER TREATMENT & CONTROLS CO. TOWSON, MD PEOPLES WATER SERVICE CO. OF MARYLAND, INC TOWSON, MD RES./ THE PEOPLES WATER SERVICE CO. TOWSON, MD WATER TREATMENT & CONTROLS CO.
DIRECTOR WATER TREATMENT & CONTROLS CO. TOWSON, MD PEOPLES WATER SERVICE CO. OF MARYLAND, IN TOWSON, MD RES./ THE PEOPLES WATER SERVICE CO. TOWSON, MD WATER TREATMENT & CONTROLS CO.
CO. OF MARYLAND, INCOMESON, MD RES./ THE PEOPLES WATER SERVICE CO. TOWSON, MD WATER TREATMENT & CONTROLS CO.
SERVICE CO. TOWSON, MD WATER TREATMENT & CONTROLS CO.
RESIDENT CONTROLS CO.
TOWSON, MD
PEOPLES WATER SERVICE CO. OF MARYLAND, IN TOWSON, MD
THE PEOPLES WATER SERVICE CO. TOWSON, MD
ARY - WATER TREATMENT & CONTROLS CO. TOWSON, MD
REAS./ TOR PEOPLES WATER SERVICE CO. OF MARYLAND, IN TOWSON, MD
R

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	S	EXPENSES	S
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (0)	ACCOUNT NUMBER (g)
NONE	s		s		S	
						the property of the
The state of the s						

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR	ANNU	AL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
CLIFTON GUNDERSON L.L.C. (FORMERLY COYNE &	ACCOUNTING/ AUDITING	ANNUAL	P	\$ _14 , 545
MCCLEAN, CHARTERED)			

UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

with "S". mn (d)) in a supplemental	FAIR MARKET VALUE (f)	8
Sale, Purchase and Transfer of Assets columnar instructions follow: Enter name of related party or company. Describe briefly the type of assets purchased, sold or transferred. Enter the total received or paid. Indicate purchase with "P" and sale with "S". Enter the net book value for each item reported. Enter the net profit or loss for each item reported. (column (c) - column (d)) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.	GAIN OR LOSS (e)	5
Sale, Purchase and Transfer of Assets columnar instructions follow: Enter name of related party or company. Describe briefly the type of assets purchased, sold or transferred. Enter the total received or paid. Indicate purchase with "P" and s Enter the net book value for each item reported. Enter the net profit or loss for each item reported. (column (c) - c Enter the fair market value for each item reported. In space below schedule, describe the basis used to calculate fair market value.	NET BOOK VALUE (d)	9
Specific Instructions: Sale, Purchase and Transfer of Assets 3. The columnar instructions follow: (a) Enter name of related party or company (b) Describe briefly the type of assets purch (c) Enter the total received or paid. Indicat (d) Enter the net book value for each item (e) Enter the fair market value for each item (f) Enter the fair market value for each item schedule, describe the basis used to calc	SALE OR PURCHASE PRICE (c)	8
Part II. nsactions to inc nent nd structures ies dividends	DESCRIPTION OF ITEMS	
Enter in this part all transactions relating to the purchase, sale, or transfer of assets. Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)	SEE PAGE E-7
- 2		

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR (e)
101-106	UTILITY PLANT Utility Plant	F-7	S	9,024,561	S	9,173,326
108-110	Less: Accumulated Depreciation and Amortization	F-8	2	3,887,237	3	4,183,723
100-110	Net Plant	1-0	\$_	5,137,324	\$_	4,989,603
114-115	Utility Plant Acquisition adjustment (Net)	F-7	┝		╀	
116 *	Other Utility Plant Adjustments	1	1 -		-	
	Total Net Utility Plant		s _	5,137,324	s_	4,989,603
	OTHER PROPERTY AND INVESTMENTS	T	\vdash		+	
121	Nonutility Property	F-9	\$_	0	\$	0
122	Less: Accumulated Depreciation and Amortization		_			
	Net Nonutility Property		s	0	s	C
123	Investment In Associated Companies	F-10	۲		Ť	
124	Utility Investments	F-10	1 -			
125	Other Investments	F-10	1 -	1,125	1	1,125
126-127	Special Funds	F-10	L			
	Total Other Property & Investments		\$_	1,125	\$_	1,125
131	CURRENT AND ACCRUED ASSETS Cash	Π	s	381,660	s	376,844
132	Special Deposits	F-9	1		1	
133	Other Special Deposits	F-9	1			
134	Working Funds			5,500		5,500
135	Temporary Cash Investments					
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11		91,991		129,163
145	Accounts Receivable from Associated Companies	F-12	1			
146	Notes Receivable from Associated Companies	F-12				
151-153	Material and Supplies			86,011		77,583
161	Stores Expense					
162	Prepayments		1	192,520	-	144,199
171	Accrued Interest and Dividends Receivable		1.		-	
172 *	Rents Receivable	-	1-		-	
173 *	Accrued Utility Revenues	-	1 -	163,029	-	173,572
174	Misc. Current and Accrued Assets	F-12	+	2,909	_	3,272
	Total Current and Accrued Assets		s	923,620	s	910,133

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
The state of the s	DEFERRED DEBITS			1.
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		s 0	so
	TOTAL ASSETS AND OTHER DEBITS		s6,062,069	s5,900,861

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.						

COMPARATIVE BALANCE SHEET EOUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME	REF. PAGE	Γ	PREVIOUS YEAR	Τ	CURRENT YEAR
(4)	(b) EQUITY CAPITAL	(c)	⊢	(d)	+	(e)
201	Common Stock Issued	F-15	s	100		100
204	Preferred Stock Issued	F-15	13-	100	S	100
202,205 *	Capital Stock Subscribed	F-13	- 1		-	
203,206 *	Capital Stock Subscribed Capital Stock Liability for Conversion		1 -		-	
207 *	Premium on Capital Stock		-			
209 *	Reduction in Par or Stated Value of Capital Stock		1 -		-	
210 *	Gain on Resale or Cancellation of Reacquired		1 -		-	
	Capital Stock	1	1		1	
211	Other Paid - In Capital		-	3,277,503	1 -	3,277,503
212	Discount On Capital Stock	1	1 -	3,277,303	-	2,6/1,202
213	Capital Stock Expense	1	1 -		1	
214-215	Retained Earnings	F-16	1 -	95,364		66,202
216	Reacquired Capital Stock	1	1 -			,
218	Proprietary Capital	1	1		1-	***************************************
500.0000	(Proprietorship and Partnership Only)		ı		1	
221	Total Equity Capital LONG TERM DEBT	T	\$_	3,372,967	S	3,343,805
221	Bonds	F-15	١.		_	
222 *	Reacquired Bonds		-		_	
223	Advances from Associated Companies	F-17	-		-	
224	Other Long Term Debt	F-17	┿		+-	
	Total Long Term Debt		\$_	0	\$_	0
	CURRENT AND ACCRUED LIABILITIES	T	$^{+}$		\top	
231	Accounts Payable		1	342,537	1	182,823
232	Notes Payable	F-18	1			
233	Accounts Payable to Associated Companies	F-18				
234	Notes Payable to Associated Companies	F-18				
235	Customer Deposits			206,142		204,325
236	Accrued Taxes	W/S-3	1.	152,380		144,501
237	Accrued Interest	F-19	1.	5,229	_	4,610
238	Accrued Dividends		1			
220	Matured Long Term Debt	_	1-		-	
239			1			
240	Matured Interest		-	0.0		
	Matured Interest Miscellaneous Current & Accrued Liabilities	F-20	1	23,248	_	17,875

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EOUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	S		S
252	Advances For Construction	F-20	1		
253	Other Deferred Credits	F-21			
255	Accumulated Deferred Investment Tax Credits		_		
	Total Deferred Credits		s	0	s 0
	OPERATING RESERVES		\vdash		
261			S		\$
262	Injuries & Damages Reserve				
263	Pensions and Benefits Reserve				
265	Miscellaneous Operating Reserves				
	Total Operating Reserves		s_	0	s 0
	CONTRIBUTIONS IN AID OF CONSTRUCTION		П		
271	Contributions in Aid of Construction	F-22	S_	2,437,507	S 2,559,327
272	Accumulated Amortization of Contributions			((0 200	7// 050
	in Aid of Construction	F-22	-	668,308	746,052
	Total Net C.I.A.C.		s	1,769,199	s_1,813,275
ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation			s	190,367	s 189,647
282	Accumulated Deferred Income Taxes - Liberalized Depreciation				
283	Accumulated Deferred Income Taxes - Other				
	Total Accumulated Deferred Income Tax		s	190,367	s189,647
	TOTAL EQUITY CAPITAL AND LIABILITIES		s_	6,062,069	s_5,900,861

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR * (e)
400	UTILITY OPERATING INCOME			0 450 400	Т	- Control of the Cont
400 469, 530	Operating Revenues	F-3(b)	\s_	2,659,438	S_	2,748,253
+69, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-		+	-
	Net Operating Revenues		s _	2,659,438	s_	2,748,253
401	Operating Expenses	F-3(b)	s	1,677,338	\$	1,753,211
403	Depreciation Expense:	F-3(b)	s	340,710	s	342,068
	Less: Amortization of CIAC	F-22	1-	90,400	"-	91,102
	Net Depreciation Expense		s_	250,310	s_	250,966
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	Т		\top	******
407	Amortization Expense (Other than CIAC)	F-3(b)	1 -		1	
408	Taxes Other Than Income	W/S-3	1 -	239,404	1 -	242,612
409	Current Income Taxes	W/S-3	1 -	186,463	1	190,083
410.10	Deferred Federal Income Taxes	W/S-3	1 -		1-	
410.11	Deferred State Income Taxes	W/S-3	1 -		1	
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	1		1	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	1		1	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3			L	
	Utility Operating Expenses		s _	2,353,515	s_	2,436,872
	Net Utility Operating Income		s_	305,923	s	311,381
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	T		+	
413	Income From Utility Plant Leased to Others		1	1,800	1	1,800
414	Gains (losses) From Disposition of Utility Property		1		1	
420	Allowance for Funds Used During Construction		1		1	
Total Util	ity Operating Income [Enter here and on Page F-3(c)]		s_	307,723	S_	313,181

For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
2,748,253	s	s
\$ 2,748,253	s	s
\$ 1,753,211	S	S
342,068 91,102		
\$250,966	s	s
242,612 190,083		
\$_2,436,872	s	s
s 311,381	s	s
1,800		
s313,181	s	s

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	NO. ACCOUNT NAME PAGE			PREVIOUS YEAR (d)	CURRENT YEAR (e)	
Total Utili	ity Operating Income [from page F-3(a)]		s	307,723	s	313,181
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		s		s	
416	Costs & Expenses of Merchandising Jobbing, and Contract Work					
419	Interest and Dividend Income		1 -	28,450		17,962
421	Nonutility Income		1 -	65,639		86,230
426	Miscellaneous Nonutility Expenses					
	Total Other Income and Deductions		s	94,089	s	104,192
	TAXES APPLICABLE TO OTHER INCOME		\vdash		+	
408.20	Taxes Other Than Income		\$		S	
409.20	Income Taxes		_	30,835		34,974
410.20	Provision for Deferred Income Taxes		I			
411.20	Provision for Deferred Income Taxes - Credit		I _			
412.20	Investment Tax Credits - Net		I			
412.30	Investment Tax Credits Restored to Operating Income		⊢		+-	
	Total Taxes Applicable To Other Income		s	30,835	s	34,974
	INTEREST EXPENSE		Т		1	
427	Interest Expense	F-19	\$_	12,378	S	11,561
428	Amortization of Debt Discount & Expense	F-13	I –		-	
429	Amortization of Premium on Debt	F-13	⊢		+-	
	Total Interest Expense		s_	12,378	s	11,561
	EXTRAORDINARY ITEMS		T			
433	Extraordinary Income		s_		S	
434	Extraordinary Deductions		1_			
409.30	Income Taxes, Extraordinary Items		_		_	
	Total Extraordinary Items		s_	0	s	0
	NET INCOME		s_	358,599	s	370,838

explain extraordinary income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	s	9,144,005	s
	Less:		1		
	Nonused and Useful Plant (1)		ı		
108	Accumulated Depreciation	F-8	1	4,183,723	
110	Accumulated Amortization	F-8	1 -		
271	Contributions In Aid of Construction	F-22	1 -	2,559,327	
252	Advances for Construction	F-20			
	Subtotal		s_	2,400,955	s
272	Add: Accumulated Amortization of		T		
212	Contributions in Aid of Construction	F-22	L	746,052	
	Subtotal		s_	3,147,007	s
	Plus or Minus:		+	The court of the c	
114	Acquisition Adjustments (2)	F-7	1		
115	Accumulated Amortization of		1		
	Acquisition Adjustments (2)	F-7	1_		
	Working Capital Allowance (3)		1_	275,042	
	Other (Specify):		-		
			-		
	RATE BASE		S	3,422,049	s
	NET UTILITY OPERATING INCOME		s_	313,181	s
ACH	HEVED RATE OF RETURN (Operating Income	/ Rate Base)	=	9.15%*	

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.
- * We are within 0.2% of the authorized rate of return and anticipate investing \$470,000 in utility plant by December 2000. This would result in lowering our rate of return to the authorized range.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

	CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Long Custo Tax (Tax (Defe	mon Equity erred Stock f. Term Debt comer Deposits Credits - Zero Cost Credits - Weighted Cost erred Income Taxes r (Explain)	\$			
	Total	\$			
(1)	Should equal amounts on S Mid-point of the last autho	Schedule F-6, Column (g). or current leverage for	ormula if none has been	n established.
		APPROVED RE	ETURN ON EQU	ITY	
	ent Commission Return on Ec		%		
	COMPLETION	APPROVEI ONLY REQUIRED IF	O AFUDC RATE AFUDC WAS CHAI		R
	ent Commission Approved A		<u>%</u>		

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

UTILITY NAME:

	CAPITAL STRUCTURE (g)	S	8
OCEEDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	4	3
SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) ADJUSTMENTS SPECIFIC (e)	8	S
SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS WITH THE METHODOLOGY USED IN THE LAST RATE	NON- JURISDICTIONAL ADJUSTMENTS (d)	8	s
EDULE OF CAPITA I THE METHODO	NON-UTILITY ADJUSTMENTS (c)	8	S
SCHI ONSISTENT WITH	PER BOOK BALANCE (b)	S	8
CC	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	Total

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)		WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	s	9,144,005	s	s	s 9,144,005
102	Utility Plant Leased to Other					
103	Property Held for Future Use	1				
104	Utility Plant Purchased or Sold	1				
105	Construction Work in Progress	1	29,321			29,321
106	Completed Construction Not Classified	-		-		
	Total Utility Plant	S_	9,173,326	s	s	s 9,173,326

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	s	s	s	s
Total F	Plant Acquisition Adjustments	s 0	s	s	s 0
115	Accumulated Amortization	s	s	S	s
Total /	Accumulated Amortization	s0	s	s	s 0
Net Ac	equisition Adjustments	s 0	ss	s	s 0

UTILITY NAME:

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)		WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)		TOTAL
ACCUMULATED DEPRECIATION		- Milderen			Τ	
Account 108	1				1	
Balance first of year	\$	3,887,237	S	S	\$	3.887.237
Credit during year:					Т	
Accruals charged to:	ı	B 20 12000			1	
Account 108.1 (1)	\$_	343,801	\$	\$	\$	343,801
Account 108.2 (2)	_					
Account 108.3 (2)	_					
Other Accounts (specify):						
Salvage	-				-	
Other Credits (Specify):	1-				-	
Other Credits (Specify): TRANSFERS FROM AFFILIATED	1	40,830			1	40,830
COMPANIES	\vdash			 	+	
Total Credits	S	384,631	s	s	S	384,631
Debits during year:	۳		Ť	Ť	۳	
Book cost of plant retired	1	88,145				88,145
Cost of Removal	1 -				1-	
Other Debits (specify):	1 -				1-	
Total Debits	s	88,145	s	s	s	88,145
Total Debits	۴		 	-	۴	00,145
Balance end of year	S ₌	4,183,723	s	\$	\$_	4,183,723
ACCUMULATED AMORTIZATION	1				Т	
Account 110	1			1	1	
Balance first of year	\$	0	\$	S	S	0
Credit during year:						
Accruals charged to:			1.			
	\$_		\$	\$	S	
Account 110.2 (2)	- 1				-	
Other Accounts (specify):						
Total credits	s	0	s	s	s	0
Debits during year:	T		1	T	T	
Book cost of plant retired	1.					
Other debits (specify):						
Total Debits	s	0	s	s	s	0
	Ť			 	Ť	
Balance end of year	S	0	S	s	S	0
processor that delivers of the transfer of	=					

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME:

REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT.	AMOUNT (e)	
	s		s	
Total	s0		s 0	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	ss	s	s	s
Total Nonutility Property	s0_	s	s	s 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127. FACE OR YEAR END DESCRIPTION OF SECURITY OR SPECIAL FUND PAR VALUE BOOK COST (a) (b) (c) INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Total Investment in Associated Companies 0 UTILITY INVESTMENTS (Account 124): NONE 0 Total Utility Investment OTHER INVESTMENTS (Account 125): 1,125 1,125 Total Other Investment SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Total Special Funds

YEAR OF REPORT

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in

DESCRIPTION	1	OTAL	
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		+	(b)
Water	s 129,163	1	
Wastewater		-	
Other			
Total Customer Accounts Receivable		s 1:	29,163
OTHER ACCOUNTS RECEIVABLE (Account 142):			
	SS		
		-	
Total Other Accounts Receivable		,	0
NOTES RECEIVABLE (Account 144):		-	
, , , , , ,	s		
		+	
Total Notes Receivable		S	0
Total Accounts and Notes Receivable		s 1	29,163
ACCUMULATED PROVISION FOR		_	
UNCOLLECTIBLE ACCOUNTS (Account 143)	1	1	
Balance first of year	s 0		
Add: Provision for uncollectibles for current year	S	7	
Collection of accounts previously written off			
Utility Accounts			
Others			
Total Additions		7	
Total Additions Deduct accounts written off during year:	s 0		
Utility Accounts Utility Accounts		1	
Others		-	
Oulcis			
		-	
Total accounts written off	s 0	4	
Balance end of year		s	0

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

	DESCRIPTION (a)	TOTAL (b)
NONE		s
Total		s 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	% % %	5
Total	% %	s 0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
MISCELLANEOUS ACCOUNTS RECEIVABLE	sss
Total Miscellaneous Current and Accrued Liabilities	s3,272

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue. **AMOUNT** WRITTEN OFF YEAR END DESCRIPTION DURING YEAR BALANCE (a) (b) (c) UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): 0 Total Unamortized Debt Discount and Expense UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE Total Unamortized Premium on Debt 0

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately

DESCRIPTION (a)	TOTAL (b)
NONE	ss
Total Extraordinary Property Losses	s

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) NONE	s	S
Total Deferred Rate Case Expense	s	s0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): NONE	s	S
Total Other Deferred Debits	s	s0
REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE	S	S
Total Regulatory Assets	s	s 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	s	s0

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	\$1	s 100
Shares authorized		1,000
Shares issued and outstanding		100
Total par value of stock issued	\$1	\$ 100
Dividends declared per share for year	\$4,000	\$ 400,000
PREFERRED STOCK		
Par or stated value per share		s
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		S
Dividends declared per share for year		S

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL	
DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE *	AMOUNT PER BALANCE SHEET (d)	
NONE	%		s	
	%			
	~			
Total		***************************************	0	

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 Show separately the state and federal income tax effect of items shown in Account No. 439.

NO. (a)	DESCRIPTION (b)		AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	s	95,364
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	_ s	
	Total Credits: Debits:	\$	
	Total Debits:	s	
435	Balance Transferred from Income	s	370,838
436	Appropriations of Retained Earnings:		
	Total Appropriations of Retained Earnings	ş	
437	Dividends Declared: Preferred Stock Dividends Declared		
438	Common Stock Dividends Declared		400,000
	Total Dividends Declared	s	
215	Year end Balance	s	66,202
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	\$	0
Total R	etained Earnings	s	66,202
Notes to	Statement of Retained Earnings:		

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL	
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)	
NONE	- %		s	
	%			
	- %			
	9			
	%		1	
	%			
	%			
	%			
	%			
	%			
Total			s 0	

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)
NOTES PAYABLE (Account 232): NONE	% % % % % %		s
Total Account 232			s0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	% 9/ 9/ 9/ 9/ 9/ 9/ 9/		s
Total Account 234			s0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION
(a)

NONE

S

Total

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

		L			
	SONT ITE	NE	INTEREST ACCRUED	INTEBECT	
DESCRIPTION	BEGINNING	ACCT.	DURING TEAK	PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	0		S	S	0
Total Account 237.1	0 S		S	и	0 \$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	5,229	427	\$ 11,561	\$ 12,180	\$ 4,610
Total Account 237.2	5,229		\$ 11,561	\$ 12,180	\$ 4,610
Total Account 237 (1)	\$ 5,229		\$ 11,561	\$ 12,180	4,610
INTEREST EXPENSED: Total accrual Account 237		237	s	(1) Must agree to F	(1) Must agree to F-2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance of Accrued In (2) Must agree to F-3 (c), Current Year Interest Expense	Ending Balance of Accrued Interest. Must agree to F-3 (c), Current
Net Interest Expensed to Account No. 427 (2)			\$ 11,561		
	The second secon		THE REAL PROPERTY AND PERSONS ASSESSMENT OF THE PERSONS ASSESSMENT OF		

December 31, 1999 YEAR OF REPORT

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing	BALANCE END OF YEAR
MISCELLANEOUS ACCRUED LIADILITIES	(b) \$ 17,875
Total Miscellaneous Current and Accrued Liabilities	\$ 17,875

ADVANCES FOR CONSTRUCTION

Total Miscellaneous Current and Accrued Liabilities

	BALANCE		DEBITS		
NAME OF PAYOR *	BEGINNING OF YEAR	ACCT. DEBIT	AMOUNT	CREDITS	BALANCE END OF YEAR
	(p)	ତ୍ର	(p)	(e)	9
NONE	S	•			S
	0				0
Total	S				6
			THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE OW		

Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):	\$	s
Total Regulatory Liabilities	s	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	S
Total Other Deferred Liabilities	s	s
TOTAL OTHER DEFERRED CREDITS	s	s0

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)		WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$_	2,437,507	s	s	s 2,437,507
Add credits during year:	s_	136,911	s	s	\$ 136,911
Less debit charged during the year	s	15,091	s	s	s 15,091
Total Contribution In Aid of Construction	s_	2,559,327	s	s	\$ _2 , 559 , 327

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)		WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	s_	668,308	s	s	\$ 668,308
Debits during the year:	\$_	91,102	s	s	s91,102
Credits during the year	s _	13,358	s	s	s13,358_
Total Accumulated Amortization of Contributions In Aid of Construction	s_	746,000	\$	s	\$ 746,052

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.

The reconciliation shall be submitted even though there is no taxable income for the year.

Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	s 370,838
Reconciling items for the year: Taxable income not reported on books:		
Deductions recorded on books not deducted for return: 50% OF BUSINESS MEALS FEDERAL INCOME TAX		1,395 192,159
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		s 564,392
Computation of tax: 34% X \$564,392 = \$191,8 Add prior year's tax understatement Unreconciled difference Total federal income tax \$192,0	80 173 86	•

WATER OPERATION SECTION

UTILITY NAME:

PEOPLES WATER SERVICE COMPANY OF FLORIDA,

INC.

YEAR OF REPORT December 31,1999

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-15) must be filed for each system in the group. All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.	543-W	WU671
ESCAMBIA COUNTY		
)
	-	
	_	

SYSTEM NAME / COUNTY:

UTILITY NAME:

ESCAMBIA COUNTY

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	s 9,144,005
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	4,183,723
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	2,559,327
252	Advances for Construction	F-20	
	Subtotal		\$ 2,400,955
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	s 746,052
	Subtotal		s 3,147,007
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	275,042
	WATER RATE BASE		\$ 3,422,049
	WATER OPERATING INCOME	W-3	s 313,181
A	CHIEVED RATE OF RETURN (Water Operating Income / Water	r Rate Base)	9.15%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.
- * We are within 0.2% of the authorized rate of return and anticipate investing \$470,000 in utility plant by December 2000. This would result in lowering our rate of return to the authorized range.

SYSTEM NAME / CGUNTY: ESCAMBIA COUNTY

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		CURRENT YEAR (d)
	UTILITY OPERATING INCOME		T	B
400	Operating Revenues	W-9	S	2,748,253
469	Less: Guaranteed Revenue and AFPI	W-9		
	Net Operating Revenues		s_	2,748,253
401	Operating Expenses	W-10(a)	s	1,753,211
403	Depreciation Expense	W ((a)		342,068
403	Less: Amortization of CIAC	W-6(a)		
	Less. Amortization of CIAC	W-8(a)	+	91,102
	Net Depreciation Expense		s	250,966
406	Amortization of Utility Plant Acquisition Adjustment	F-7		
407	Amortization Expense (Other than CIAC)	F-8		
	Taxes Other Than Income		T	
408.10	Utility Regulatory Assessment Fee			123,317
408.11	Property Taxes			74,405
408.12	Payroll Taxes			44,422
408.13	Other Taxes and Licenses			468
408	Total Taxes Other Than Income		s	242,612
409.1	Income Taxes		1	190,083
410.10	Deferred Federal Income Taxes		1-	
410.11	Deferred State Income Taxes			
411.10	Provision for Deferred Income Taxes - Credit		_	
412.10	Investment Tax Credits Deferred to Future Periods		1-	
412.11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses		s	2,436,872
	Utility Operating Income		s_	311,381
	Add Back:	T	╁	
469	Guaranteed Revenue (and AFPI)	W-9	S	
413	Income From Utility Plant Leased to Others			1,800
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		s	313,181

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY:

ESCAMBIA COUNTY

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS	CURRENT YEAR
(a)	(b)	(c)	(p)	(e)	9
301	Organization	S	8	8	8
302	Franchises			The same with the same wife.	200
303	Land and Land Rights	47,095			47,095
304	Structures and Improvements	330,385	579		330,964
305	Collecting and Impounding Reservoirs				
90	Lake, River and Other Intakes				040
307	Wells and Springs	514,059			514,039
308	Infiltration Galleries and Tunnels			And the second color of th	
309	Supply Mains				
310	Power Generation Equipment			And the second s	
311	Pumping Equipment	488,300	3,356		491,656
320	Water Treatment Equipment	633,368		The second secon	633,368
330	Distribution Reservoirs and Standpipes	461,066	842		461,908
31	Transmission and Distribution Mains	3,304,986	105,267	15,051	3,395,202
333	Services	1,507,858	38,136	The state of the s	1,545,994
34	Meters and Meter Installations	504,795	26,743	6,794	524,744
335	Hydrants	618,482	2,382		620,864
336	Backflow Prevention Devices	85,817	465		86,314
339	Other Plant Miscellaneous Equipment	678	The second secon		678
340	Office Furniture and Equipment	71,519	9,705	5,845	75,379
341	Transportation Equipment	241,301	30,672	50,571	221,402
342	Stores Equipment	2,798			2,798
343	Tools, Shop and Garage Equipment	22,649	3,514	1,821	24,342
344	Laboratory Equipment	2,157		1,320	121 171
345	Power Operated Equipment	83,457	47,688		131,143
346	Communication Equipment	43,802		8,546	32,230
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TAN IS DI ANT	8.964,572	269,381	876.68	9,144,005

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP

UTILITY NAME: PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY: ESCAM

ESCAMBIA COUNTY

ACCT. ACCOUNT NAME CURRENT INTACIBLE OF SUPPLY TREATHERING CONSTINUON (c) 6 (d) 6 (d								
CURRENT INTANGIBLE OF SUPPLY TREATMENT TREATMENT PLANT P				-	SOURCE	?	TRANSMISSION	ŋ
ACCOUNT NAME TEANT TOTAL WATER PLANT AND PUMPING TREATHENT AND PUMPING TREATHENT TRANTHON PLANT PL	Ji.		CURRENT	INTANGIBLE	OF SUPPLY	WATER	AND	GENERAL
s (c) s (d) s (e) s (g) s 47,095 47,095 23,796 22,329 22,384 116,291 s revoirs 514,059 514,059 514,059 461,908		ACCOUNT NAME	YEAR	PLANT	AND PUMPING PLANT	TREATMENT PLANT	DISTRIBUTION	PLANT
s 47,095 S 23,796 S 22,384 116,291 S S S S S S S S S S S S S S S S S S S		(b)	(c)	(p)				
s	Г	Organization	S	~	5	S	3	}
s stroins 330,964 2,720 22,384 116,291 s stroins 514,059 514,059 514,059 514,059 514,059 514,059 514,059 524,344 6520,864 86,314 678 678 678 8 1,032,231 \$ 655,752 \$ 6,751,317 \$		Franchises		A COLUMN TO THE PARTY OF THE PA	000			000
Structures and Improvements 330, 964 2,720 224,534 116,429 Collecting and Improvements 514,059 514,059 Wells and Springs 114,059 114,059 114,059 Wells and Springs 114,059 114,056 114,059 114,056 Wells and Springs 114,056 114,056 114,056 114,056 Wells and Springs 114,056		Land and Land Rights	47,095		23,796			23,299
s 514,059 514,059 514,059 633,368 461,908 461,908 461,908 461,908 461,908 1,524,344 620,864 620,864 620,864 620,864 620,864 86,314 620,864 86,314 620,864 86,314 620,864 86,314 620,864 86,314 620,864 86,314 620,864 86,314 620,864 86,314 620,864 86,314 837 835,256 8 6,751,317 8		Structures and Improvements	330,964		2,720	22,384	116,291	189,569
s 514,059 514,059 514,059 633,368 461,908 461,		Collecting and Impounding Reservoirs						
Wells and Springs 514,059 514,059 Supply Medits and Tunnels 514,056 491,656 Supply Marker and Tunnels 53,368 461,908 Power Generation Equipment 491,656 461,908 Pumping Equipment 461,908 461,908 Paramission and Distribution Mains 3,395,202 3,395,202 Transmission and Distribution Mains 1,545,994 461,908 Services Neers and Meter Installations 224,744 Reservices Residence Reservices 86,314 Americal Meter Installations 620,864 Hydrans 86,314 Golfice Funiture and Equipment 21,402 Transportation Equipment 22,798 Tower Operated Equipment 24,342 Rower Operated Equipment 35,256 Miscellancous Equipment 35,256 Miscellancous Equipment 35,256 Sovers Equipment 24,344 Rower Operated Equipment 35,256 Miscellancous Equipment 35,256 Rower Operated Equipment 35,256 R		Lake, River and Other Intakes			The second secon			
Infiltration Galleries and Tunnels Supply Mains		Wells and Springs	514,059		514,059			
Supply Mains Supply Mains Power Generation Equipment 491,656 Pumping Equipment 633,368 Water Treatment Equipment 633,368 Water Treatment Equipment 633,368 Water Treatment Equipment 633,368 Water Treatment Equipment 1,545,994 Services 1,545,994 Services and Meter Installations 86,314 Backflow Prevention Devices 86,314 Backflow Prevention Devices 86,314 Office Furniture and Equipment 21,402 Office Furniture and Equipment 22,378 Office Furniture and Equipment 24,342 Inaboratory Equipment 24,342 Inaboratory Equipment 35,256		Infiltration Galleries and Tunnels			-	The state of the s		
Power Generation Equipment 491,656 491,656 491,656 453,368 461,908 Pumping Equipment 633,368 461,908 461,908 461,908 461,908 Distribution Mains 3,395,202 3,395,202 1,545,994 1,545,994 Services Services 1,545,994 1,545,994 1,545,994 Services Services 86,314 620,864 86,314 Hydrants Backlow Prevention Devices 86,314 86,314 86,314 Other Plant Miscellaneous Equipment 221,402 86,314 86,314 86,314 Office Furniture and Equipment 221,402 837 86,314 86,314 86,314 Confice Furniture and Equipment 24,342 221,402 837 837 837 Laboratory Equipment 35,256 Aight and Miscellaneous Equipment 35,256 8,1144,005 8,1144,005 8,11,032,231 8,55,752 8,751,317 8		Supply Mains			The second secon			
depipes 491,656 633,368 633,368 633,368 461,908 1,545,994 1,545,994 524,744 620,864 86,314 678 678 678 678 83,144,005 8,1,032,231 8,1,032,231 8,655,752 8,751,317 8		Power Generation Equipment						
dains 3.368		Pumping Equipment	491,656		491,656			
461,908 461,908 3,395,202 1,545,994 524,744 524,744 620,864 620,864 620,864 620,864 620,864 620,864 620,864 620,864 620,864 620,864 620,864 86,314 678 2,798 2,798 2,798 2,798 33,42 837 131,145 35,256 \$ 9,144,005 \$ 1,032,231 \$ 6,751,317 \$ 6,751,317		Water Treatment Equipment	633,368			633,368		
1,545,994 1,545,994 524,744 524,744 620,864 620,864 620,864 620,864 620,864 86,314 678 2,798 cent 24,342 131,145 35,256 8,9144,005 8,9,144,005 8,1,032,231 8,655,752 8,751,317 8		Distribution Reservoirs and Standpipes	461,908				461,908	
1,545,994 524,744 620,864 86,314 678 86,314 678 2,798 2,798 24,342 2,798 131,145 131,145 35,256 8,144,005 \$ 6,751,317 \$		Transmission and Distribution Mains	3,395,202	***************************************			3,395,202	
224, 744 620, 864 86, 314 678 678 678 678 678 678 678 678		Services	1,545,994				1,545,994	
620,864 86,314 678 678 cent 24,342 221,402 2,798 837 131,145 35,256 89,144,005 8 9,144,005 8 1,032,231 8 655,752 8 6,751,317		Meters and Meter Installations	524,744				524,744	
86,314 86,314 678 521,402 2,798 2,798 24,342 837 131,145 35,256 89,144,005 8 9,144,005 8 1,032,231 8 655,752 8 6,751,317		Hydrants	620,864				070,004	
cent 25,379 2,798 2,798 31,145 131,145 35,256 \$\$ 9,144,005 \$\$ 678 \$\$ 1,032,231 \$\$ 655,752 \$\$ 6,751,317 \$\$	1	Backflow Prevention Devices	86,314				80,314	
221,402 2,798 2,798 35,256 35,256 8 9,144,005 \$ 678 \$ 1,032,231 \$ 655,752 \$ 6,751,317 \$		Other Plant Miscellaneous Equipment	829	829				010
221,402 2,798 24,342 837 131,145 35,256 3 9,144,005 \$ 678 \$ 1,032,231 \$ 6,751,317 \$		Office Furniture and Equipment	75,379					12,3/9
2,798 24,342 837 131,145 35,256 8,9,144,005 8,9,144,005 8,1,032,231 8,655,752 8,751,317 8,70		Transportation Equipment	771,407					201,122
uipment 24,342 837 131,145 35,256 35,256 \$ 9,144,005 \$ 678 \$ 1,032,231 \$ 655,752 \$ 6,751,317 \$ 704,		Stores Equipment	2,798					267.5
837 131,145 35,256 8 9,144,005 s 678 s 1,032,231 s 655,752 s 6,751,317 s 704,		Tools, Shop and Garage Equipment	24,342	The same of the sa				24,342
\$ 9,144,005 \$ 678 \$ 1,032,231 \$ 655,752 \$ 6,751,317 \$		Laboratory Equipment	837					121
35,256 \$ 9,144,005 \$ 678 \$ 1,032,231 \$ 655,752 \$ 6,751,317 \$ 7		Power Operated Equipment	131,145					131,143
ment s 9,144,005 s 678 s 1,032,231 s 655,752 s 6,751,317 s		Communication Equipment	35,256					32,256
S 9,144,005 S 678 S 1,032,231 S 655,752 S 6,751,317 S		Miscellaneous Equipment						
s 9,144,005 s 678 s 1,032,231 s 655,752 s 6,751,317 s	٦	Other Tangible Plant						
		TOTAL WATER PLANT					\$ 6,751,317	

W-4(b) GROUP

YEAR OF	REF	ORT
Decemb	er 31.	1999

SYSTEM NAME / COUNTY:

UTILITY NAME:

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/c
304	Structures and Improvements	25 & 40	1 10/	4.0 & 2.5
305	Collecting and Impounding Reservoirs			4.0 4 2.3
306	Lake, River and Other Intakes			
307	Wells and Springs	25		4.0
308	Infiltration Galleries and Tunnels			1.0
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	20		5.0
320	Water Treatment Equipment	10		10.0
330	Distribution Reservoirs and Standpipes	40		2.5
331	Transmission and Distribution Mains	50		2.0
333	Services	25		4.0
334	Meters and Meter Installations	15		6.7
335	Hydrants	40		2.5
336	Backflow Prevention Devices	10		10.0
339	Other Plant Miscellaneous Equipment	20		5.0
340	Office Furniture and Equipment	5-10		20.0-10.0
341	Transportation Equipment	5		20.0
342	Stores Equipment	10		10.0
343	Tools, Shop and Garage Equipment	5		20.0
344	Laboratory Equipment	10		20.0-10.0
345	Power Operated Equipment	5-10		20.0-10.0
346	Communication Equipment	5		20.0
347	Miscellaneous Equipment	5-10		20.0-10.0
348	Other Tangible Plant			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

UTILITY NAME:

SYSTEM NAME / COUNTY:

ESCAMBIA COUNTY

	ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION	S IN WATER ACC	UMULATED DE	PRECIATION	TOTAL
ACCT.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	CREDITS *	CREDITS (d+e)
(a)	(p)	(3)	(p)	(e)	(j)
304	Structures and Improvements	\$ 139,823	8,419	s	8,419
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	296,041	18,376	64 - 1000	18,376
308	Infiltration Galleries and Tunnels		1000		
309	Supply Mains	The second secon			
310	Power Generation Equipment				1
311	Pumping Equipment	330,462	17,828		17,828
320	Water Treatment Equipment	367,631	54,157		54,157
330	Distribution Reservoirs and Standpipes	215,826	9,091		160,6
331	Transmission and Distribution Mains	1,109,038	75,680		75,680
333	Services	739,765	54,749		54,749
334	Meters and Meter Installations	212,487	30,737		30,737
335	Hydrants	140,712	16,372		16,372
336	Backflow Prevention Devices	35,430	7,470		7,4/0
339	Other Plant Miscellaneous Equipment	675	3		3
340	Office Furniture and Equipment	33,780	7,077		7,077
341	Transportation Equipment	172,481	31,006	40,829	71,835
342	Stores Equipment	1,550	275		275
343	Tools, Shop and Garage Equipment	17,286	1,841	Section of the desirement of the section of the sec	1,841
344	Laboratory Equipment	1,612	32		32
345	Power Operated Equipment	34,924	5,599		5,599
346	Communication Equipment	37,714	3,356		3,356
347	Miscellaneous Equipment				The second secon
348	Other Tangible Plant				
TOTAL V	TOTAL WATER ACCUMULATED DEPRECIATION	\$ 3,887,237	\$ 342,068	\$ 40,829	\$ 382,897

Specify nature of transaction Use () to denote reversal entries.

* TRANSFERS FROM AFFILIATED COMPANIES

W-6(a) GROUP

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY:

UTILITY NAME:

ESCAMBIA COUNTY

END OF YEAR 42,900 BALANCE AT 678 1,825 148,242 314,417 348,290 421,788 224,917 1,169,963 794,514 236,563 35,127 96,509 350 32,692 157,084 4,183,723 40,523 17,341 (c+f-k) 6 1,786 5,730 14,755 6,661 8,378 1,294 86,411 CHARGES (g-h+i) ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D) TOTAL AND OTHER REMOVAL CHARGES COST OF SALVAGE AND INSURANCE 3 5,730 1,786 14,755 6,661 8,378 86,411 RETIRED PLANT 3 TOTAL WATER ACCUMULATED DEPRECIATION | \$ Distribution Reservoirs and Standpipes Collecting and Impounding Reservoirs Other Plant Miscellaneous Equipment Transmission and Distribution Mains **Tools, Shop and Garage Equipment** Infiltration Galleries and Tunnels Office Furniture and Equipment ACCOUNT NAME Meters and Meter Installations Lake, River and Other Intakes Backflow Prevention Devices Structures and Improvements Power Generation Equipment Water Treatment Equipment Power Operated Equipment Communication Equipment Transportation Equipment Miscellaneous Equipment Laboratory Equipment Pumping Equipment Other Tangible Plant Wells and Springs Stores Equipment Supply Mains Hydrants Services ACCT. NO. (a) 342

W-6(b) GROUP UTILITY NAME:

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

ESCAMBIA COUNTY

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		s 2,437,507
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or	W-8(a)	s 108,966
Contractor Agreements in cash or property	W-8(b)	27,945
Total Credits		\$136,911
Less debits charged during the year (All debits charged during the year must be explained below)		s 15,091
Total Contributions In Aid of Construction		s _2,559,327

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

\$15,091 PLANT RETIREMENTS

SYSTEM NAME / COUNTY: ESCAMBIA COUNTY

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
5/8" LOW HAZARD	157	\$ 519.87	\$ 81,620
5/8" HIGH HAZARD	5	996.20	4,981
3/4" LOW HAZARD	1	879.00	879
1" LOW HAZARD	2	1,162.00	2,324
1" HIGH HAZARD	1	1,875.00	1,875
1 ¹ ₂ " LOW HAZARD	1	2,782.00	2,782
1½" HIGH HAZARD	4	3,626.25	14,505
Total Credits			s 108,966

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 668,308
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 91,102
Total debits	s91,102
Credits during the year (specify): PLANTS RETIRED	s 13,358
Total credits	s 13,358
Balance end of year	s 746,052

W-8(a) GROUP ____

SYSTEM NAME / COUNTY: ESCAMBIA COUNTY

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
SUBURBAN LODGE HOTEL	CASH	s 323
HERON'S FOREST	CASH	1,445
AUSTIN WOODS APARTMENTS	CASH	26,177
		-
		-
Total Credits		s 27,945

SYSTEM NAME / COUNTY: ESCAMBIA COUNTY

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales:	0	0	
460	Unmetered Water Revenue	0	0	\$ 0
461.1	Metered Water Revenue:	7 5/5	7,766	1,859,736
461.1	Sales to Residential Customers	7,545	387	266,283
461.2	Sales to Commercial Customers	408	387	200,203
461.4	Sales to Industrial Customers	10		52.070
461.5	Sales to Public Authorities	2,606	3,307	52,070 483,413
401.5	Sales Multiple Family Dwellings	2,606	3,307	483,413
	Total Metered Sales	10,578	11,479	s 2,661,502
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection	29	28	702
	Total Fire Protection Revenue	29	28	s702
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	14	16	11,162
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	10,621	11,523	\$ <u>2,673,366</u>
	Other Water Revenues:			
469	Guaranteed Revenues (Including All	lowance for Funds Pruder	ntly Invested or AFPI)	\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues / RI	ECONNECTS \$67,010	BACKFLOWS\$7,877	74,887
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			s74,887
	Total Water Operating Revenues			s 2,748,253

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

SYSTEM NAME / COUNTY :

ESCAMBIA COUNTY

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 450,591	s 29,474	\$ 4,253
603	Salaries and Wages - Officers, Directors and Majority Stockholders		2,,,,,,	4,233
604	Employee Pensions and Benefits	110,284		
610	Purchased Water			
615	Purchased Power	80,545	80,545	
616	Fuel for Power Purchased	1,175	1,175	
618	Chemicals	30,253		Table of the control
620	Materials and Supplies	256,436		21,750
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	15,169		
633	Contractual Services - Legal	6,786		
634	Contractual Services - Mgt. Fees	454,177		
635	Contractual Services - Testing	20,040		
636	Contractual Services - Other	145,362		******
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	37,648		
656	Insurance - Vehicle	8,457		
657	Insurance - General Liability	21,445		
658	Insurance - Workman's Comp.	16,116		
659	Insurance - Other	12,608		
660	Advertising Expense		14	
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission ExpOther			Garage Control of the
668	Water Resource Conservation Exp.			-1
670	Bad Debt Expense	10,845		
675	Miscellaneous Expenses	75,274		
	Total Water Utili.y Expenses	s1,753,211	s 111,194	\$26,003

SYSTEM NAME / COUNTY:

ESCAMBIA COUNTY

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (i)	.8 ADMIN. & GENERAL EXPENSES (k)
s11,763	s	\$98,374	s	s306,727	s
			15.		110,284
30,253 2,951	28,416	10,291	159,716	33,312	
20,040					15,169 6,786 454,177
				145,362	
					37,648 8,457 21,445 16,116 12,608
	4.5				12,000
				10,845	75,274
\$65,007	s28,416	\$108,665	\$159,716	s 496,246	s757,964

SYSTEM NAME / COUNTY:

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's)
January		65,700	523	65,177	63,167
February		56,054	225	55,829	50,834
March		63,552	3,693	59,859	49,477
April		74,948	1,553	73,395	65,422
May		80,236	4,401	75,835	67,961
June		75,961	985	74,976	67,645
July		81,142	2,809	78,333	71,847
August		79,116	2,947	76,169	66,123
September		78,156	3,904	74,252	67,484
October		69,204	929	68,275	66,008
November		69,635	1,178	68,457	61,338
December		71,463	1,633	69,830	62.644
Total for Year	N/A	865,167	24,780	840,387	759,950
	ourchased for resale,	indicate the following	g:		
Vendor Point of	delivery				

List for each source of supply: WELL SITE NO. 3	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF
WELL SITE NO. 3	0-1500 GPM	1,001,121 GPD	GROUND
WELL SITE NO. 4	0-1500 GPM	372,283 GPD	GROUND
WELL SITE NO. 5	0-1500 GPM	554,795 GPD	GROUND
WELL SITE NO. 8	0-1500 GPM	177,735 GPD	GROUND
WELL SITE NO. 9	0-1500 GPM	264,389 GPD	GROUND

SYSTEM NAME / COUNTY:

ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): Location of measurement of capacity (i.e. Wellhead, Storage Tank):		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):		
Unit rating (i.e., GPM, pounds per gallon):	LIME TREATMENT Manufacturer:	
Type and size of area:	FILTRATION	
Pressure (in square feet):	Manufacturer:	
Gravity (in GPM/square feet):	Manufacturer:	

SEE DETAIL W-12(b) thru W-12(f)

W-12(a) GROUP ____ SYSTEM

PEOPLES WATER SERVICE COMPANY OF FLORIDA, INC.

SYSTEM NAME / COUNTY:

ESCAMBIA COUNTY

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Resider	ntial	1.0		
5/8"	Displacement	1.0	8,088	8,088
3/4"	Displacement	1.5		0,000
1"	Displacement	2.5	272	680
1 1/2"	Displacement or Turbine	5.0	90	450
2"	Displacement, Compound or Turbine	8.0	31	248
3"	Displacement	15.0	3	45
3"	Compound	16.0		-
3"	Turbine	17.5		-
4"	Displacement or Compound	25.0	5	125
4"	Turbine	30.0		-
6"	Displacement or Compound	50.0	25	1,250
6"	Turbine	62.5		- 1
8"	Compound	80.0		
8"	Turbine	90.0	7	630
10"	Compound	115.0		
10"	Turbine	145.0		_
12"	Turbine	215.0		

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	
759,950,000 /365 DAYS / 350 GPD = 5,949 (TOTAL GALLONS SOLD)	

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO. 3 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	2,740,000 GPD	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	WELLHEAD	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	PRIMARY TREATMENT AND CORROSION CONTROL	
Unit rating (i.e., GPM, pounds per gallon): 25.0 - 33.5 PPM	Manufacturer: LONGVIEW (BRAVO LIME CO.)	
Type and size of area: GRANULAR ACTIVATED	FILTRATION CARBON AND 12 FT. x 12.75 FT. AREA	
Pressure (in square feet): 868 LB/SQ.FT		
Gravity (in GPM/square feet): N/A	Manufacturer: N/A	

SYSTEM

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNT: WELL SITE NO. 4

ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	2,740,000 GPD		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	WELLHEAD		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	PRIMARY TREATMENT AND CORROSION CONTROL		
Unit rating (i.e., GPM, pounds per gallon): 25.0 - 33.5 PPM	ME TREATMENT LONGVIEW (BRAVO LIME CO.)		
Type and size of area: N/A	FILTRATION		
Pressure (in square feet): N/A	Manufacturer: N/A		
Gravity (in GPM/square feet): N/A	Manufacturer: N/A		

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO.5

ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	2,740,000 GPD	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	WELLHEAD	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	PRIMARY TREATMENT AND CORROSION CONTROL	
Unit rating (i.e., GPM, pounds per gallon): 25.0 - 33.5 PPM	Manufacturer: LONGVIEW (BRAVO LIME CO.)	
Type and size of area: GRANULAR ACTIVAT	FILTRATION ED CARBON AND 10 FT. x 12.75 FT. AREA	
Pressure (in square feet): .868 LB./So	Q. FT.Manufacturer: CALGON CARBON CORPORATION	
Gravity (in GPM/square feet): N/A	Manufacturer: N/A	

W-12 (d) GROUP ____

SYSTEM

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO. 8 ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	PRIMARY TREATMENT AND CORROSION CONTROL		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):			
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):			
	IME TREATMENT		
Unit rating (i.e., GPM, pounds per gallon): 25.0 - 33.5 PPM	Manufacturer: L	ONGVIEW (BRAVO LIME CO.)	
Type and size of area: N/A	FILTRATION		
Pressure (in square feet): N/A	M	N/A	
Gravity (in GPM/square feet): N/A	Make an	N/A	

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY: WELL SITE NO. 9

ESCAMBIA COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):		2,740,000 GPD	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):		WELLHEAD	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):		PRIMARY TREATMENT AND CORROSION CONTROL	
Unit rating (i.e., GPM, pounds	I	LIME TREATMENT	
per gallon): 25.0 - 33.5 PPM		Manufacturer:	LONGVIEW (BRAVO LIME CO.)
Type and size of area: N/A		FILTRATION	
Pressure (in square feet):	N/A	Manufacturer:	N/A
Gravity (in GPM/square feet):	N/A	Manufacturer:	N/A

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY: ESCAMBIA COUNTY

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.				
1. Present ERC's * the system can efficiently serve. 23,863 *Based on NWFWMD max gal/day				
2. Maximum number of ERCs * which can be served. 23,863*				
3. Present system connection capacity (in ERCs *) using existing lines15,000 (guesstimate)				
4. Future connection capacity (in ERCs *) upon service area buildout. 25,000 (guesstimate)				
5. Estimated annual increase in ERCs *. 200 (guesstimate)				
6. Is the utility required to have fire flow capacity? YES If so, how much capacity is required? ISO MINIMUM				
7. Attach a description of the fire fighting facilities.				
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. CONSTRUCTION OF NEW WELL. ANTICIPATED DATE OF COMPLETION IS DECEMBER 2000.				
9. When did the company last file a capacity analysis report with the DEP? N/A				
10. If the present system does not meet the requirements of DEP rules: N/A				
a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A				
b. Have these plans been approved by DEP?N/A				
c. When will construction begin? N/A				
d. Attach plans for funding the required upgrading. N/A				
e. Is this system under any Consent Order with DEP? NO				
11. Department of Environmental Protection ID# 1170527				
12. Water Management District Consumptive Use Permit # 830018				
a. Is the system in compliance with the requirements of the CUP? YES				
b. If not, what are the utility's plans to gain compliance? N/A				

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14 GROUP ____ SYSTEM

WASTEWATER OPERATION SECTION

"NOT APPLICABLE"