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CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU711-04-AR
Roger W. Joyner
Joyland Water System
311 Paul Thompson Road
Monticello, FL 32344-3322

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

05/11/08 11:10:08
Administrative

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FINANCIAL SECTION

REPORT OF

JOYLAND WATER SYSTEM

(EXACT NAME OF UTILITY)

311 Paul Thompson Rd. Monticello, FL 32344	40 Pentiac Dr Quincy, FL	CADSDEN
Mailing Address	Street Address	County

Telephone Number (850) 947-4386 Date Utility First Organized 1984

Fax Number (850) 947-4386 E-mail Address YARN4.1@netcom.com

Sunshine State One-Call of Florida, Inc. Member No. JW1410

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Lounette Joyner
311 Paul Thompson Rd, Monticello, FL 32344

Name of subdivisions where services are provided: JOYLAND SUBDIVISION
CADSDEN COUNTY

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Lounette Joyner</u>	<u>Owner</u>	<u>311 Paul Thompson Rd Monticello, FL 32344</u>	<u>- 0 -</u>
Person who prepared this report: <u>Lounette Joyner</u>	<u>Owner</u>	<u>311 Paul Thompson Rd Monticello, FL 32344</u>	<u>- 0 -</u>
Officers and Managers: <u>Roger Joyner</u>	<u>Operator</u>	<u>311 Paul Thompson Rd Monticello, FL 32344</u>	<u>\$ 6210</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Lounette Joyner</u>	<u>100%</u>	<u>311 Paul Thompson Rd Monticello, FL 32344</u>	<u>\$ - 0 -</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ <u>16,140</u>	\$ _____	\$ _____	\$ <u>16,140</u>
Commercial _____		<u>782</u>	_____	_____	<u>782</u>
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>16,922</u>	\$ _____	\$ _____	\$ <u>16,922</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ <u>14,296</u>	\$ _____	\$ _____	\$ <u>14,296</u>
Depreciation Expense _____	F-5	<u>382</u>	_____	_____	<u>382</u>
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	<u>1,633</u>	_____	_____	<u>1,633</u>
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>16,311</u>	_____	_____	\$ <u>16,311</u>
Net Operating Income (Loss)		\$ <u>611</u>	\$ _____	\$ _____	\$ <u>611</u>
Other Income:					
Nonutility Income _____		\$ <u>398</u>	\$ _____	\$ _____	\$ <u>398</u>
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>1009</u>	\$ _____	\$ _____	\$ <u>1009</u>

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>49,229</u>	\$ _____	\$ _____	\$ <u>49,229</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>49,229</u>	\$ _____	\$ _____	\$ <u>49,229</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>38,577</u>	\$ _____	\$ _____	\$ <u>38,577</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>382</u>	\$ _____	\$ _____	\$ <u>382</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>38,959</u>	\$ _____	\$ _____	\$ <u>38,959</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>38,959</u>	\$ _____	\$ _____	\$ <u>38,959</u>

UTILITY NAME: Joyland Water System

YEAR OF REPORT DECEMBER 31, 2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
<i>not applicable</i>		
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

N/A RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____ _____	_____ _____ _____	_____ _____ _____
Balance end of year _____	\$ _____	\$ _____

N/A PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____ _____	_____ _____ _____	_____ _____ _____
Balance end of year _____	\$ _____	\$ _____

N/A LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT DECEMBER 31, 2004

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	106	_____	_____	106
Regulatory assessment fee _____	727	_____	_____	727
Other (Specify) _____	_____	_____	_____	_____
<u>Payroll + licenses</u> _____	800	_____	_____	800
Total Tax Expense _____	\$ <u>1,633</u>	\$ _____	\$ _____	\$ <u>1,633</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>NONE</u>	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 2004

N/A

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT DECEMBER 31, 2004

2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**WATER
OPERATING
SECTION**

UTILITY NAME: JOLIANG WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	8,000			8,000
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	12,000			12,000
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	16,600			16,600
333	Services				
334	Meters and Meter Installations	5,000			5,000
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	400			400
340	Office Furniture and Equipment	2,745	484		3,229
341	Transportation Equipment		3,500		3,500
342	Stores Equipment	500			500
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 45,245	\$ 3,984	\$	\$ 49,229

UTILITY NAME: Joyland Water System

YEAR OF REPORT
DECEMBER 31, 2004

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$		\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%	12,547		340	12,679
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%	16,600			16,600
331	Trans. & Dist. Mains		%	%				
333	Services		%	%	5,000			5,000
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%	400			400
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%	2,779		26	2,805
342	Stores Equipment		%	%			16	
343	Tools, Shop and Garage Equipment		%	%	500			500
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%	957			957
	Totals				\$ 35,599	\$	\$ 382	\$ 35,959*

* This amount should tie to Sheet F-5.

UTILITY NAME: Joyland Water System

YEAR OF REPORT
DECEMBER 31, 2004

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 6,210
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power <u>Utilities</u>	1,372
616	Fuel for Power Production	
618	Chemicals	77
620	Materials and Supplies	508
630	Contractual Services:	
	Billing	
	Professional	275
	Testing	677
	Other <u>MISC. LABOR, INTERNET</u>	323
640	Rents	
650	Transportation Expense	3,943
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	727
670	Bad Debt Expense	
675	Miscellaneous Expenses <u>Reprs + Mfee, Dues, Cont. fee, vehicle reimbursement exp, prop taxes + lic, Deprec. Expenses</u>	2,199
	Total Water Operation And Maintenance Expense	\$ 16,311 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	43	44	44
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
			Total		
			45	46	46

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT DECEMBER 31, 2004

SYSTEM NAME: JOYLAND WATER SYSTEM

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		394		394	391
February		316		316	228
March		293		293	238
April		390		390	372
May		382		382	341
June		378		378	318
July		361		361	367
August		356		356	328
September		276		276	394
October		321		321	327
November		347		347	377
December		315		315	411
Total for Year		4,129		4,129	4,204

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	3"		-0-	-0-	

UTILITY NAME: Joyland Water System

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: Joyland Water System

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed <u>1984</u> Types of Well Construction and Casing <u>Cable Tool</u> <u>Steel Casing</u> Depth of Wells <u>500</u> Diameters of Wells <u>4"</u> Pump - GPM <u>40 GPM @ 45 PSI</u> Motor - HP <u>5hp</u> Motor Type <u>*electric submersible</u> Yields of Wells in GPD <u>57,600</u> Auxiliary Power <u>None</u>				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description <u>(steel, concrete)</u> Capacity of Tank <u>525 gal</u> Ground or Elevated <u>ground</u>				

not applicable

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors Manufacturer _____ Type _____ Rated Horsepower _____				
Pumps Manufacturer _____ Type _____ Capacity in GPM _____ Average Number of Hours Operated Per Day _____ Auxiliary Power _____				

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 2004

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)		
Permitted Gals. per day _____	<u>10,600 / 15,400 max</u>	_____
Type of Source _____	<u>ground</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>ground</u>	_____	_____
Make _____	<u>simple chlorinator</u>	_____	_____
Permitted Capacity (GPD) _____	<u>10,600</u>	_____	_____
High service pumping	<u>NA</u>	_____	_____
Gallons per minute _____	<u>NA</u>	_____	_____
Reverse Osmosis _____	<u>NA</u>	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	<u>NA</u>	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	<u>NA</u>	_____	_____
Gravity GPD/Sq.Ft. _____	<u>NA</u>	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	<u>metered pump</u>	_____	_____
Ozone _____	<u>NA</u>	_____	_____
Other _____	<u>NA</u>	_____	_____
Auxiliary Power _____	<u>NA</u>	_____	_____

UTILITY NAME: JOYLAND WATER SYSTEM

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: JOYLAND WATER SYSTEM

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 50 lots (equiv. residential connections)
2. Maximum number of ERCs * which can be served. 95 total
3. Present system connection capacity (in ERCs *) using existing lines. 50
4. Future connection capacity (in ERCs *) upon service area buildout. 5
5. Estimated annual increase in ERCs *. NA (Buildable lots are all developed)
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? NA
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
none at this time
9. When did the company last file a capacity analysis report with the DEP? None required
10. If the present system does not meet the requirements of DEP rules, submit the following: Requirements of DEP are met.
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? NA
 - c. When will construction begin? NA
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 1204551
12. Water Management District Consumptive Use Permit # 5 960009
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? NA

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**

Water Operations

Class C

Company: JOYLAND WATER SYSTEM

For the Year Ended December 31, 2004

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 16,140	\$ 16,140	\$ -0-
Commercial	782	782	
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$ 16,922	\$ 16,922	\$ -0-
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-0-	-0-	-0-
Net Water Operating Revenues	\$ 16,922	\$ 16,922	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).