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WATER AND SEWER
WATER AND/OR WASTEWATER UTILITIES
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(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU718-01-AR
Virginia City Utilities, Inc.
% Matthew A. Potter, CPA
5940 Main Street
New Port Richey, FL 34652-2716

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

Form PSC/WAW 6 (Rev. 12/99)

DECEMBER 31, 2001
UTILITY NAME: VIRGINIA CITY UTILITIES, INC.

02 APR -2 PM 11:12
ECONOMIC REGULATION
PUBLIC SERVICE

REPORT OF

YEAR OF REPORT DECEMBER 31, 2001

VIRGINIA CITY UTILITIES, INC.

(EXACT NAME OF UTILITY)

5940 MAIN ST. NEW PORT RICHEY, FL 34652	SAME SAME	PASCO
Mailing Address	Street Address	County

Telephone Number (727)841-6500 Date Utility First Organized 1-1-94

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: VIRGINIA CITY UTILITIES, INC.
5940 MAIN STREET, NEW PORT RICHEY., FL 34652

Name of subdivisions where services are provided: VIRGINIA CITY ' SUBDIVISION

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>MATTHEW A. POTTER</u>	<u>ASST.MANAGER</u>	<u>5940 MAIN ST. N.P.R., FL 34652</u>	<u>\$ 1200.00</u>
Person who prepared this report: <u>MATTHEW A. POTTER</u>	<u>C. P. A.</u>	<u>5940 MAIN ST. N.P.R., FL 34652</u>	<u>\$</u>
Officers and Managers: <u>JUDSON F. POTTER</u> <u>MATTHEW A. POTTER</u>	<u>PRES./MANAGER</u> <u>SEC/TREAS.</u>	<u>5914 WYOMING AVE. N.P.R., FL 34652</u> <u>ABOVE</u>	<u>\$ 20600.00</u> <u>\$ 600</u> <u>\$</u> <u>\$</u> <u>\$</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>JUDSON F. POTTER</u>	<u>90</u>	<u>ABOVE</u>	<u>\$ ABOVE</u>
<u>MATTHEW A. POTTER</u>	<u>10</u>	<u>ABOVE</u>	<u>\$ ABOVE</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 74,918	\$ _____	\$ _____	\$ 74,918
Commercial_____		16,040	_____	_____	16,040
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)MISC.CHGS._____		735	_____	_____	735
Total Gross Revenue_____		\$ 91,693	\$ _____	\$ _____	\$ 91,693
Operation Expense (Must tie to pages W-3 and S-3)T:S_____	W-3 S-3	96,368	\$ _____	\$ _____	\$ 0
Depreciation Expense S:W44_____	F-5	2,464	_____	_____	2,464
CIAC Amortization Expense_____	F-8	(368)	_____	_____	_____
Taxes Other Than Income_____	F-7	6330	_____	_____	6,330
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense_____		\$ 104,794	\$ _____	\$ _____	\$ 104,794
Net Operating Income (Loss)_____		\$ (13,101)	\$ _____	\$ _____	\$ (13,101)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 0
INT. & BD. CHECK FEE_____		_____	_____	301	301
STREET LGHT._____		_____	_____	10,980	10,980
Other Deductions:					
Miscellaneous Nonutility Expenses_____		_____	\$ _____	\$ _____	\$ 0
Interest Expense_____		4,976	_____	_____	4,976
ST. LIGHT EXP._____		_____	_____	5,255	5,255
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)_____		\$ (18,077)	\$ _____	\$ 6,026	\$ (12,051)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 72408	\$ 67591
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	51813	49349
Net Utility Plant -----		\$ 20595	\$ 18242
Cash -----		9068	6593
Customer Accounts Receivable (141) -----		12807	10948
Other Assets (Specify): -----			
INVENTORY -----		39	39
REG. COMM EXP DEFERRED -----		0	0

Total Assets -----		\$ 42509	\$ 35822
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		30614	15614
Retained Earnings (215) -----	F-6	-95061	-82559
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ -63947	\$ -66445
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		10099	7436
Notes Payable (232) -----		83177	81505
Customer Deposits (235) -----		4680	3880
Accrued Taxes (236) -----			0
Other Liabilities (Specify) -----			
PREPAIDS -----		134	712

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	8366	8734
Total Liabilities and Capital -----		\$ 42509	\$ 35822

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 72408	\$	\$	\$ 72408

Construction Work in				0
-----				0
Other (Specify) -----				0
-----				0
-----				0
Total Utility Plant -----	\$ 72408	\$ 0	\$ 0	\$ 72408

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year -----	\$ 46885	\$	\$	\$ 46885
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 2464	\$	\$	\$ 2464
Salvage -----				0
Other Credits (specify) -----				0
-----				0
Total Credits -----	\$ 2464	\$	\$	\$ 2464
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$	\$	\$	\$ 0
Cost of removal -----				0
Other debits (specify) -----				0
-----				0
Total Debits -----	\$	\$	\$	\$ 0
Balance End of Year -----	\$ 49349	\$	\$	\$ 49349

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	500	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -82559
Changes during the year (Specify): ADJUSTMENT - NEW LOSS _____	_____	-12502
_____	_____	_____
Balance end of year _____	\$ _____	\$ -95061

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
VARIOUS NOTES _____	_____	_____	\$ 83177
_____	_____	_____	_____
Total _____	_____	_____	\$ 83177

UTILITY NAME; **VIRGINIA CITY UTILITIES, INC.**

YEAR OF REPORT DECEMBER 31, 2001

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income taxes				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income tax _____	_____	_____	_____	0
Taxes other than income				
State ad valorem tax _____	373	_____	_____	_____
Local property tax _____	19	_____	_____	19
Regulatory assessment fee _____	4126	_____	_____	4126
Other (specify) CORP RENE. _____	150	_____	_____	150
PAYROLL TAXES _____	1662	_____	_____	1662
Total Taxes Accrued _____	\$ 6330	\$ _____	\$ _____	\$ 6330

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
H2O UTILITY SERVICES	\$ 10293	\$ _____	Operation of plant,24HR,REPAIRS
CURTIS HOGAN	\$ 1620	\$ _____	Meter readings
MATTHEW A.POTTER, CPA	\$ 2800	\$ _____	BILLING,TAXES PREP.,ACCOUNTING
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 17159	\$ _____	\$ 17159
2) Add credits during year_____	0	_____	0
3) Total_____	17159	_____	17159
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	17159	_____	17159
6) Less Accumulated Amortization_____	8793	_____	8793
7) Net CIAC_____	\$ 8366	\$ _____	\$ 8366

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ 8425	\$ _____	\$ 8425
Add Credits During Year:_____ COMP RATE 4.57%	368	_____	368
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 8793	\$ _____	\$ 8793

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 2273	\$ _____	\$ 107	\$ 2166
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	0
304	Structures and Improvements_____	_____	_____	_____	0
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	0
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	4482	_____	_____	4482
310	Power Generation Equipment_____	_____	_____	_____	0
311	Pumping Equipment_____	_____	_____	_____	0
320	Water Treatment Equipment_____	_____	_____	_____	0
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	0
331	Transmission and Distribution Lines_____	37009	_____	_____	37009
333	Services_____	_____	_____	_____	0
334	Meters and Meter Installations_____	19211	4924	_____	24135
335	Hydrants_____	386	_____	_____	386
339	Other Plant and Miscellaneous Equipment_____	4100	_____	_____	4100
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	130	_____	_____	130
	Total Water Plant_____	\$ 67591	\$ 4924	\$ 107	\$ 72408

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	5	%	20 %	\$ 2729	\$	\$	\$ 2729
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					0
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	30	%	3.33 %	3503		149	3652
310	Power Generating Equipment		%					0
311	Pumping Equipment		%					0
320	Water Treatment Equipment		%					0
330	Distribution Reservoirs & Standpipes		%					0
331	Trans. & Dist. Mains	38	%	2.632 %	28577		974	29551
333	Services		%					0
334	Meter & Meter Installations	17	%	5.882 %	11782		908	12690
335	Hydrants	40	%	2.5 %	291		10	301
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	10	%	10 %	2395		410	2805
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant	10	%	10 %	72		13	85
	Totals				\$ 49349	\$	\$ 2464	\$ 51813 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 21200
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	1200
604	Employee Pensions and Benefits	5042
610	Purchased Water	48419
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	1392
630	Contractual Services:	
	Billing	1200
	Professional	1600
	Testing	1589
	Other operator, meter reading, repairs	10324
640	Rents	600
650	Transportation Expense	1213
655	Insurance Expense	696
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	740
675	Miscellaneous Expenses	1153
	Total Water Operation And Maintenance Expense	\$ 96368 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	299	299	299
3/4"	D	1.5	7	7	10.5
1"	D	2.5	4	4	10
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
			314	314	345.5

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: **VIRGINIA CITY UTILITIES, INC.**

**YEAR OF REPORT
DECEMBER 31, 200**

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	1698	_____	_____	1698	1464
February_____	1823	_____	_____	1823	1561
March_____	1695	_____	_____	1695	1393
April_____	1821	_____	_____	1821	1692
May_____	1766	_____	_____	1766	1565
June_____	2145	_____	_____	2145	1507
July_____	1830	_____	_____	1830	1511
August_____	1899	_____	_____	1899	1683
September_____	1746	_____	_____	1746	1549
October_____	1760	_____	_____	1760	1516
November_____	1664	_____	_____	1664	1583
December_____	1805	_____	_____	1805	1538
Total for Year_____	21652	0	0	21652	18562

If water is purchased for resale, indicate the following:
 Vendor _____ PASCO COUNTY GOVERNMENT
 Point of delivery _____ S.R. 54

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC, _____	6	1610	None	None	1610
PVC, _____	4	5390	_____	_____	5390
PVC, _____	2.5	6120	_____	_____	6120
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME;

VIRGINIA CITY UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME;

VIRGINIA CITY UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____ Type of Source _____	PURCHASE _____ _____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Reverse Osmosis	Liquid Chlor	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	_____	_____	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: _____ VIRGINIA CITY UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: _____ VIRGINIA CITY UTILITIES, INC.

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 147.19
2. Maximum number of ERCs * which can be served. _____ 147.19
3. Present system connection capacity (in ERCs *) using existing lines. _____ 147.19
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____ no
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____ none
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

_____ none

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 6511907
12. Water Management District Consumptive Use Permit # _____ 207745
 - a. Is the system in compliance with the requirements of the CUP? _____ yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
 YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO
 YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
 YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
 YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. _____ *

(signature of chief executive officer of the utility)

1. 2. 3. 4. _____ *

YES YES YES YES *Matthew C. Patten - Treas.* (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.