

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

VIRGINIA CITY UTILITIES, INC.
Exact Legal Name of Respondent

149-W
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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FLORIDA PUBLIC SERVICE
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Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

Form PSC/WAW 6 (Rev. 12/99)

DECEMBER 31, 1999
UTILITY NAME VIRGINIA CITY UTILITIES, INC.

**OFFICIAL COPY
DIVISION OF
WATER AND SEWER
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REPORT OF

YEAR OF REPORT
DECEMBER 31, 1999

VIRGINIA CITY UTILITIES, INC.

(EXACT NAME OF UTILITY)

5940 MAIN ST.
NEW PORT RICHEY, FL 34652

SAME
SAME
PASCO
Street Address County

Mailing Address

Telephone Number (727)841-6500

Date Utility First Organized -94

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: VIRGINIA CITY UTILITIES, INC.
5940 MAIN STREET, NEW PORT RICHEY., FL 34652

Name of subdivisions where services are provided: Virginia City
~~NEWPORT RICHEY~~ SUBDIVISION

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>MATTHEW A. POTTER</u>	<u>ASST.MANAGER</u>	<u>5940 MAIN ST. N.P.R., FL 34652</u>	\$ <u>1200.00</u>
Person who prepared this report: <u>MATTHEW A. POTTER</u>	<u>C. P. A.</u>	<u>5940 MAIN ST. N.P.R., FL 34652</u>	\$ _____
Officers and Managers: <u>JUDSON F. POTTER</u> <u>MATTHEW A. POTTER</u>	<u>PRES./MANAGER</u> <u>SEC/TREAS.</u>	<u>5914 WYOMING AVE. N.P.R., FL 34652</u> <u>ABOVE</u>	\$ <u>20600.00</u> \$ <u>600</u> \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>JUDSON F. POTTER</u>	50 <u>90</u>	<u>ABOVE</u>	\$ <u>ABOVE</u>
<u>MATTHEW A. POTTER</u>	50 <u>10</u>	<u>ABOVE</u>	\$ <u>ABOVE</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 76,362	\$ _____	\$ _____	\$ 76,362
Commercial _____		20,862	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) MISC. CHGS. _____		1,915	_____	_____	1,915
Total Gross Revenue _____		\$ 99,139	\$ _____	\$ _____	\$ 78,277
Operation Expense (Must tie to pages W-3 and S-3): S _____	W-3 S-3	93,674	\$ _____	\$ _____	\$ 0
Depreciation Expense S: W44 _____	F-5	2,919	_____	_____	2,919
CIAC Amortization Expense _____	F-8	0	_____	_____	_____
Taxes Other Than Income _____	F-7	6746	_____	_____	6,746
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 103,339	\$ _____	\$ _____	\$ 103,339
Net Operating Income (Loss) _____		\$ (4,200)	\$ _____	\$ _____	\$ (4,200)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ 0
INT. & BD. CHECK FEE _____		_____	_____	333	333
STREET LGHT. _____		_____	_____	10,982	10,982
Other Deductions:					
Miscellaneous Nonutility Expenses _____		_____	\$ _____	\$ _____	\$ _____
Interest Expense _____		3,169	_____	_____	3,169
ST. LIGHT EXP. _____		_____	_____	5,009	5,009
Net Income (Loss) _____		\$ (7,369)	\$ _____	\$ 6,306	\$ (1,063)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 66331	\$ 64822
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>46885</u>	<u>43966</u>
Net Utility Plant -----		\$ 19446	\$ 20856
Cash -----		6237	6278
Customer Accounts Receivable (141) -----		10720	9669
Other Assets (Specify): -----			
INVENTORY -----		39	39
REG. COMM EXP DEFERRED -----		1207	1204
Total Assets -----		\$ <u>37649</u>	\$ <u>38046</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		5958	5958
Retained Earnings (215) -----	F-6	-63583	-62521
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>-57125</u>	\$ <u>-56063</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		33174	29405
Notes Payable (232) -----		48885	47289
Customer Deposits (235) -----		3360	3240
Accrued Taxes (236) -----			4562
Other Liabilities (Specify) -----			
PREPAIDS -----		953	1211
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	8402	8402
Total Liabilities and Capital -----		\$ <u>37649</u>	\$ <u>38046</u>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>66331</u>	\$ _____	\$ _____	\$ <u>66331</u>
Construction Work in -----	_____	_____	_____	0
Other (Specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Utility Plant _____	\$ <u>66331</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>66331</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>43966</u>	\$ _____	\$ _____	\$ <u>43966</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>2919</u>	\$ _____	\$ _____	\$ <u>2919</u>
Salvage _____	_____	_____	_____	0
Other Credits (specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits _____	\$ <u>2919</u>	\$ _____	\$ _____	\$ <u>2919</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal _____	_____	_____	_____	0
Other debits (specify) _____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Balance End of Year _____	\$ <u>46885</u>	\$ _____	\$ _____	\$ <u>46885</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	500	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -62521
Changes during the year (Specify): NEW LOSS _____	_____	-1062
_____	_____	_____
Balance end of year _____	\$ _____	\$ -63583

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
VARIOUS NOTES _____	_____	_____	\$ 48885
_____	_____	_____	_____
Total _____	_____	_____	\$ 48885

UTILITY NAME: **VIRGINIA CITY UTILITIES, INC.**

**YEAR OF REPORT
DECEMBER 31, 1999**

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income taxes				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income tax _____	_____	_____	_____	_____
Taxes other than income				0
State ad valorem tax _____	374	_____	_____	_____
Local property tax _____	19	_____	_____	19
Regulatory assessment fee _____	4410	_____	_____	4410
Other (specify) CORP RENE. _____	150	_____	_____	150
PAYROLL TAXES	1794	_____	_____	1794
<u>Total Taxes Accrued</u> _____	\$ <u>6747</u>	\$ _____	\$ _____	\$ <u>6747</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
H2O UTILITY SERVICES	\$ 7114	\$ _____	Operation of plant,24HR,REPAIRS
CURTIS HOGAN	\$ 1620	\$ _____	Meter readings
MATTHEW A.POTTER, CPA	\$ 2800	\$ _____	BILLING,TAXES PREP.,ACCOUNTING
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>16459</u>	\$ _____	\$ <u>16459</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>16459</u>	_____	<u>16459</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>16459</u>	_____	<u>16459</u>
6) Less Accumulated Amortization _____	<u>8057</u>	_____	<u>8057</u>
7) Net CIAC _____	\$ <u>8402</u>	\$ _____	\$ <u>8402</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>8057</u>	\$ _____	\$ <u>8057</u>
Add Credits During Year: _____ COMP RATE 4.57%	<u>0</u>	_____	<u>0</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>8057</u>	\$ _____	\$ <u>8057</u>

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ 2273	\$ _____	\$ _____	\$ 2273
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	0
304	Structures and Improvements _____	_____	_____	_____	0
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	0
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	4482	_____	_____	4482
310	Power Generation Equipment _____	_____	_____	_____	0
311	Pumping Equipment _____	_____	_____	_____	0
320	Water Treatment Equipment _____	_____	_____	_____	0
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	0
331	Transmission and Distribution Lines _____	37009	_____	_____	37009
333	Services _____	_____	_____	_____	0
334	Meters and Meter Installations _____	16442	1509	_____	17951
335	Hydrants _____	386	_____	_____	386
339	Other Plant and Miscellaneous Equipment _____	4100	_____	_____	4100
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	130	_____	_____	130
	Total Water Plant _____	\$ 64822	\$ 1509	\$ 0	\$ 66331

YEAR OF REPORT
DECEMBER 31, 1999

W-2
UTILITY NAME: VIRGINIA CITY UTILITIES, INC.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	5	%	20	\$ 2274	\$	\$ 455	\$ 2729
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					0
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	30	%	3.33	3205		149	3354
310	Power Generating Equipment		%					0
311	Pumping Equipment		%					0
320	Water Treatment Equipment		%					0
330	Distribution Reservoirs & Standpipes		%					0
331	Trans. & Dist. Mains	38	%	2.632	26629		974	27603
333	Services		%					0
334	Meter & Meter Installations	17	%	5.882	9966		908	10874
335	Hydrants	40	%	2.5	271		10	281
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Equipment	10	%	10	1575		410	1985
342	Transportation Equipment		%					
343	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant	10	%	10	46		13	
	Totals				\$ 43966	\$	\$ 2919	\$ 46885

* This amount should tie to Sheet F-5.

UTILITY NAME: **VIRGINIA CITY UTILITIES, INC.**

**YEAR OF REPORT
DECEMBER 31, 1999**

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	1729			1729	1435
February	1749			1749	1689
March	1999			1999	1617
April	2039			2039	2005
May	2083			2083	1845
June	2226			2226	2015
July	1953			1953	1556
August	2211			2211	1719
September	1865			1865	1817
October	1914			1914	1566
November	2104			2104	1654
December	2011			2011	1830
Total for Year	23883	0	0	23883	20748

If water is purchased for resale, indicate the following:

Vendor _____ PASCO COUNTY
Point of delivery _____ S.R. 54

If water is sold to other water utilities for redistribution, list names of such utilities below:

Advisor Enterprises Water Utility.

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC,	6	1610	None	None	1610
PVC,	4	5390			5390
PVC,	2.5	6120			6120

UTILITY NAME;

VIRGINIA CITY UTILITIES, INC.

**YEAR OF REPORT
DECEMBER 31, 1999**

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____	PURCHASE	_____	_____
Type of Source _____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
	Liquid Chlor	Liquid Chlor	
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	_____	_____	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME:

VIRGINIA CITY UTILITIES, INC.

**YEAR OF REPORT
DECEMBER 31, 1999**

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: VIRGINIA CITY UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: VIRGINIA CITY UTILITIES, INC.

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 162.41
2. Maximum number of ERCs * which can be served. _____ 162.41
3. Present system connection capacity (in ERCs *) using existing lines. _____ 162.41
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____ 1
6. Is the utility required to have fire flow capacity? _____ no
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____ none
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ none

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 6511907
12. Water Management District Consumptive Use Permit # _____ 207745
 - a. Is the system in compliance with the requirements of the CUP? _____ yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

(signature of chief executive officer of the utility)

1. 2. 3. 4.

Matthew C. Patten - Treas.

 (signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.