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FLORIDA PUBLIC SERVICE COMMISSION

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Division of
ECONOMIC REGULATION

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU725-06-AR
Century Estates Utilities, Inc.
P. O. Box 1234
Apopka, FL 32704-1234

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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FINANCIAL

SECTION

REPORT OF

Century Estates Utilities, Inc.

(EXACT NAME OF UTILITY)

P.O. Box 1234, Apopka, FL 32704-1234 2301 Centennial Blvd.
Leesburg, FL 34748 LAKE
Mailing Address Street Address County

Telephone Number 407/923-2232 Date Utility First Organized 1990

Fax Number 407/884-1891 E-mail Address jlinartas@YAHOO.COM

Sunshine State One-Call of Florida, Inc. Member No. N/A

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: 2301 Centennial Blvd, Leesburg, FL 34748
JOSEPH LINARTAS (407) 923-2232

Name of subdivisions where services are provided: Century Estates, Selma Homesites

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Joseph Linartas Jr.</u>	<u>Director</u>	<u>2301 Centennial Blvd Leesburg, FL 34748</u>	
Person who prepared this report: <u>Joseph Linartas Jr.</u>	<u>Director</u>	<u>Same</u>	
Officers and Managers: <u>Joseph Linartas Jr.</u>	<u>Director</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Linartas Sr.</u>	<u>"</u>	<u>"</u>	\$ <u>0</u>
<u>Paul Linartas</u>	<u>"</u>	<u>"</u>	\$ <u>0</u>
<u>Jana Linartas</u>	<u>"</u>	<u>"</u>	\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Joseph Linartas Jr.</u>	<u>25</u>	<u>2301 Centennial Blvd</u>	\$ <u>0</u>
<u>Joseph Linartas Sr.</u>	<u>25</u>	<u>Leesburg, FL 34748</u>	\$ <u>0</u>
<u>Paul Linartas</u>	<u>25</u>		\$ <u>0</u>
<u>Jana Linartas</u>	<u>25</u>		\$ <u>0</u>

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 32,393	\$ _____	\$ _____	\$ 32,393
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 32,393	\$ _____	\$ _____	\$ 32,393
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 26,428	\$ _____	\$ _____	\$ 26,428
Depreciation Expense _____	F-5	3,699	_____	_____	3,699
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	2,363	_____	_____	2,363
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 32,490	_____	_____	\$ 32,490
Net Operating Income (Loss)		\$ <97>	\$ _____	\$ _____	\$ <97>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <97>	\$ _____	\$ _____	\$ <97>

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, <u>2006</u>
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>133,982</u>	\$ <u>133,982</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>54,637</u>	<u>50,938</u>
Net Utility Plant _____		\$ <u>79,345</u>	\$ <u>83,044</u>
Cash _____		<u>10,302</u>	<u>15,302</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			

Total Assets _____		\$ <u>89,647</u>	\$ <u>98,346</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<77,388>	<77,291>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <77,288>	\$ <77,191>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
<u>LOANS FROM SHAREHOLDERS</u>		<166,935>	<u>175,537</u>

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u>89,647</u>	\$ <u>98,346</u>

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, <i>2006</i>
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>133,982</u>	\$ _____	\$ _____	\$ <u>133,982</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>133,982</u>	\$ _____	\$ _____	\$ <u>133,982</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>50,938</u>	\$ _____	\$ _____	\$ <u>50,938</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>3,699</u>	\$ _____	\$ _____	\$ <u>3,699</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>3,699</u>	\$ _____	\$ _____	\$ <u>3,699</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>54,637</u>	\$ _____	\$ _____	\$ <u>54,637</u>

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, <i>2006</i>
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<i>1</i>	
Shares authorized _____	<i>100</i>	
Shares issued and outstanding _____	<i>100</i>	
Total par value of stock issued _____	<i>100</i>	
Dividends declared per share for year _____	<i>-0-</i>	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <i><77,291></i>
Changes during the year (Specify): <i>Net Loss</i>		<i><97></i>

Balance end of year _____	\$ _____	\$ <i><77,388></i>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <i>N/A</i>		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ <i>N/A</i> _____			\$ _____
_____			\$ _____
Total _____			\$ _____

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	<u>1,442</u>	_____	_____	<u>1,442</u>
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
<u>TANGIBLE</u>	<u>921</u>	_____	_____	<u>921</u>
Total Tax Expense _____	\$ <u>2,363</u>	\$ _____	\$ _____	\$ <u>2,363</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>N/A</u>	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, <i>2006</i>
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <i>N/A</i>	\$ _____	\$ <i>N/A</i>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<i>N/A</i>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <i>N/A</i>	\$ _____	\$ <i>N/A</i>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**WATER
OPERATING
SECTION**

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	<u>1,510</u>	_____	_____	<u>1,510</u>
304	Structures and Improvements _____	<u>34,344</u>	_____	_____	<u>34,344</u>
305	Collecting and Impounding Reservoirs _____	<u>2,839</u>	_____	_____	<u>2,839</u>
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	<u>8,067</u>	_____	_____	<u>8,067</u>
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	<u>572</u>	_____	_____	<u>572</u>
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	<u>9,158</u>	_____	_____	<u>9,158</u>
320	Water Treatment Equipment _____	<u>503</u>	_____	_____	<u>503</u>
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	<u>60,683</u>	_____	_____	<u>60,683</u>
333	Services _____	<u>4,422</u>	_____	_____	<u>4,422</u>
334	Meters and Meter Installations _____	<u>5,769</u>	_____	_____	<u>5,769</u>
335	Hydrants _____	<u>3,090</u>	_____	_____	<u>3,090</u>
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	<u>3,025</u>	_____	_____	<u>3,025</u>
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ <u>133,982</u>	\$ _____	\$ _____	\$ <u>133,982</u>

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	39	%	%	\$ 9,044	\$	\$ 857	\$ 10,495
305	Collecting and Impounding Reservoirs	39	%	%	794		70	864
306	Lake, River and Other Intakes	39	%	%	2,266		200	2,466
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	10	%	%	554		18	572
310	Power Generating Equipment		%	%				
311	Pumping Equipment	10	%	%	8,874		284	9,158
320	Water Treatment Equipment	5	%	%	503			503
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	39	%	%	16,274		1,529	17,803
333	Services	10	%	%	4,281		141	4,422
334	Meter & Meter Installations	10	%	%	5,587		182	5,769
335	Hydrants	39	%	%	878		76	954
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	10	%	%	1,283		348	1,631
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 50,938	\$	\$ 3,699	\$ 54,637*

* This amount should tie to Sheet F-5.

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, <u>2006</u>
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ <u>10,177</u>
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	<u>3,242</u>
616	Fuel for Power Production _____	<u>2,551</u>
618	Chemicals _____	_____
620	Materials and Supplies _____	<u>1,688</u>
630	Contractual Services:	
	Billing _____	<u>662</u>
	Professional _____	<u>950</u>
	Testing _____	<u>1,745</u>
	Other _____	<u>202</u>
640	Rents _____	<u>3,900</u>
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	<u>1,311</u>
	Total Water Operation And Maintenance Expense _____	\$ <u>26,428</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>97</u>	<u>97</u>	<u>97</u>
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
Total			<u>97</u>	<u>97</u>	<u>97</u>

** D = Displacement
C = Compound
T = Turbine

Century Estates Utilities

UTILITY NAME:

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME:

SAME

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		767	2	765	765
February		637	2	635	635
March		853	2	851	857
April		966	2	964	964
May		1,111	2	1,109	1,109
June		883	2	881	881
July		909	2	907	907
August		885	2	883	883
September		689	2	687	687
October		854	2	852	852
November		778	2	776	776
December		796	2	794	794
Total for Year		10,128 ⊗ 7,190	24	⊗ 7,166	⊗ 7,166

Note ⊗ Actual withdrawal 71% of total figure per certified flow test

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6	850	0	0	850
PVC	4	3,000	0	0	3,000
PVC	2	2,000	0	0	2,000
PVC	1	300	0	0	300

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: SAME

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1989</u>	<u>1989</u>	_____	_____
Types of Well Construction and Casing _____	<u>Iron</u>	<u>Iron</u>	_____	_____
Depth of Wells _____	<u>100</u>	<u>100</u>	_____	_____
Diameters of Wells _____	<u>6</u>	<u>8</u>	_____	_____
Pump - GPM _____	<u>250</u>	<u>750</u>	_____	_____
Motor - HP _____	<u>10</u>	<u>25</u>	_____	_____
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	_____	_____
Yields of Wells in GPD _____	<u>10K</u>	<u>10K</u>	_____	_____
Auxiliary Power _____	<u>NONE</u>	<u>NONE</u>	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Steel</u>	<u>Steel</u>	_____	_____
Capacity of Tank _____	<u>10K</u>	<u>10K</u>	_____	_____
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>Franklin</u>	<u>Franklin</u>	_____	_____
Type _____	<u>3phase/220v</u>	<u>3phase/220v</u>	_____	_____
Rated Horsepower _____	<u>10</u>	<u>25</u>	_____	_____
Pumps				
Manufacturer _____	<u>Gould</u>	<u>Gould</u>	_____	_____
Type _____	<u>Multi-stage</u>	<u>Multi Stage</u>	_____	_____
Capacity in GPM _____	<u>250</u>	<u>750</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>4</u>	<u>20</u>	_____	_____
Auxiliary Power _____	<u>NONE</u>	<u>NONE</u>	_____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, <i>2006</i>
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____ Type of Source _____	<u>10K</u> <u>Ground</u>	<u>10K</u> <u>Ground</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____ Make _____ Permitted Capacity (GPD) _____ High service pumping Gallons per minute _____ Reverse Osmosis _____ Lime Treatment Unit Rating _____ Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq.Ft. _____ Disinfection Chlorinator _____ Ozone _____ Other _____ Auxiliary Power _____	<u>Chem-Tech</u> <u>Standard Model</u> <u>0 to plant capacity</u>	_____	_____

UTILITY NAME: Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: SAME

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 89
2. Maximum number of ERCs * which can be served. 180
3. Present system connection capacity (in ERCs *) using existing lines. 160
4. Future connection capacity (in ERCs *) upon service area buildout. 150
5. Estimated annual increase in ERCs *. 5%
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 GPM
7. Attach a description of the fire fighting facilities. 2 fire hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
9. When did the company last file a capacity analysis report with the DEP? 1999
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 3354627
12. Water Management District Consumptive Use Permit # 2-069-0165-9nfm
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

*Century Estates has no
Wastewater Services*

Entire Wastewater Section is Not Applicable

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|-----------------------------|----|--|
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4. _____ *

[Handwritten Signature]
(signature of Chief Executive Officer of the utility)

Date: 4-29-07

1. 2. 3. 4. _____ *

(signature of Chief Financial Officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Century Estates Utilities
For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 32,393	\$ 32,393	\$ - 0 -
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 32,393	\$ 32,393	\$ - 0 -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 32,393	\$ 32,393	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).