

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$150,000 Each)

**ANNUAL REPORT**

WU735 09  
Forest Hills Water System  
P. O. Box 3187  
Homosassa Springs, FL 34447-3187

568-W

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



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Florida Public Service Commission  
Division of Water and Wastewater

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1998**

**REPORT OF**

Forest Hills Water System

(EXACT NAME OF UTILITY)

P O Box 69

Homosassa Springs, FL 34447

Mailing Address

Street Address

County

Telephone Number (352) 795-6955

Date Utility First Organized \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual       Sub Chapter S Corporation       1120 Corporation       Partnership

Name, Address and phone where records are located: \_\_\_\_\_

Name of subdivisions where services are provided: \_\_\_\_\_

**CONTACTS:**

Name	Title	Principle Business Address	Salary Charged Utility
<i>Billy G. Black</i> Person to send correspondence: <u>Billy G BLACK</u>	<u>Owner</u>	<u>PO Box 1929</u> <u>Homosassa Springs, FL</u>	
Person who prepared this report: <u>YFIT, Inc.</u>		<u>PO Box 1929</u> <u>Homosassa Spgs, FL 34447</u>	
Officers and Managers:			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Billy G Black</u>	<u>100%</u>		\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Forest Hills Water System  
 UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT  
 DECEMBER 31, 1998

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
<b>Gross Revenue:</b>					
Residential _____		\$ 10,260.	\$ _____	\$ _____	\$ 10,260.
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
<b>Total Gross Revenue</b> _____		<b>\$ 10,260.</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 10,260.</b>
<b>Operation Expense (Must tie to pages W-3 and S-3)</b>	W-3 S-3				
_____		\$ 5,737.	\$ _____	\$ _____	\$ 5,737.
<b>Depreciation Expense</b> _____	F-5	560.	_____	_____	560.
<b>CIAC Amortization Expense</b> _____	F-8	_____	_____	_____	_____
<b>Taxes Other Than Income</b> _____	F-7	329.	_____	_____	329.
<b>Income Taxes</b> _____	F-7	_____	_____	_____	_____
<b>Total Operating Expense</b> _____		<b>\$ 6,626.</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 6,626</b>
<b>Net Operating Income (Loss)</b> _____		<b>\$ 3,634.</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 3,634.</b>
<b>Other Income:</b>					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Other Deductions:</b>					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Net Income (Loss)</b> _____		<b>\$ 3,634.</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 3,634.</b>

UTILITY NAME: Forest Hills Water System

**YEAR OF REPORT  
DECEMBER 31, 1998**

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	<u>6,707.</u>	_____	_____	<u>6,707.</u>
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	<u>2,235.</u>	_____	_____	<u>2,235.</u>
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	_____	_____	_____	_____
335	Hydrants _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	<b>Total Water Plant _____</b>	<b>\$ <u>8,942.</u></b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ <u>8,942.</u></b>



UTILITY NAME: Forest Hills Water System

YEAR OF REPORT  
DECEMBER 31, 1998

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	2,038.
616	Fuel for Power Production	_____
618	Chemicals	104.
620	Materials and Supplies	_____
630	Contractual Services:	682.
	Operator and Management	1,826.
	Testing	255.
	Other	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	_____
	<b>Total Water Operation And Maintenance Expense</b>	<b>\$ 5,737.*</b>

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
4"	D,C	25.0	_____	_____	_____
4"	T	30.0	_____	_____	_____
6"	D,C	50.0	_____	_____	_____
6"	T	62.5	_____	_____	_____
Other (Specify): _____	_____	_____	_____	_____	_____
Unmetered Customers			_____	_____	_____
Total			_____	_____	_____

\*\* D = Displacement  
C = Compound  
T = Turbine

ASSET FILE LISTING

Today's Date: 05/19/99      Ledger: FEDERAL      ALL ASSETS      fiscal year ending DEC 1998      Page 1  
 \* = asset under mid-quarter convention

ID	GRP	DESCRIPTION	N/U	DATE	COST	METHOD	REC	ITC	SEC 179	SALVAGE	ANNUAL	CUMULATIVE
E01	EQ	Waterworks Pump	N	11/29/90	5,740.00	MACRS*	15.0	0.00	0.00	0.00	338.66	3,409.56
E02	EQ	Waterworks Pipe Line	N	11/29/90	2,235.00	MACRS*	15.0	0.00	0.00	0.00	131.86	1,327.59
E03	EQ	Pump Overhauling	N	03/18/94	967.31	MACRS	10.0	0.00	0.00	0.00	89.19	640.76
TOTAL		3 assets			8,942.31			0.00	0.00	0.00	559.71	5,377.91