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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU740-07-AR
Tamiami Village Water Company, Inc.
9280-5 College Parkway
Ft. Myers, FL 33919-4848

388 W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

TAMIAMI VILLAGE WATER COMPANY INC
(EXACT NAME OF UTILITY)

9250-5 COLLEGE PARKWAY FT. MYERS FL Lee
Mailing Address Street Address County

Telephone Number 239-482-0717 Date Utility First Organized 11/29/95

Fax Number 239-489-2017 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. 1282 TV 1036

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: SAME

Name of subdivisions where services are provided: N/A

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>JOHN J. USTICA</u>	<u>President</u>	<u>SAME</u>	
Person who prepared this report: <u>JOHN J. USTICA</u>	<u>President</u>	<u>SAME</u>	
Officers and Managers: <u>JOHN J. USTICA</u>	<u>President</u>	<u>SAME</u>	\$ <u>25327</u>
<u>JEATHRYN J. USTICA</u>	<u>V.P. OFFICE MAN</u>	<u>SAME</u>	\$ <u>20000</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>JOHN J. USTICA</u>	<u>100%</u>	<u>SAME</u>	\$ <u>25327</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: TAMIAMI VILLAGE WATER COMPANY INC

YEAR OF REPORT
DECEMBER 31, 2007

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 159889	\$ _____	\$ _____	\$ 159889
Commercial -----		48260	_____	_____	48260
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues		_____	_____	_____	_____
Other (Specify) ^{INSTALLATION} _{FEE'S} -----		595	_____	_____	595
Total Gross Revenue -----		\$ 208744	\$ _____	\$ _____	\$ 208744
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 197539	\$ _____	\$ _____	\$ 197539
Depreciation Expense -----	F-5	6509	_____	_____	6509
CIAC Amortization Expense -----	F-8	(1696)	_____	_____	(1696)
Taxes Other Than Income -----	F-7	13888	_____	_____	13888
Income Taxes -----	F-7	-	_____	_____	_____
Total Operating Expense		\$ 216240	_____	_____	\$ 216240
Net Operating Income (Loss)		\$ (7496)	\$ _____	\$ _____	\$ (7496)
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
METER READER FEE		4500	_____	_____	4500
INTEREST INCOME		15	_____	_____	15
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ 370	\$ _____	\$ _____	\$ 370
Interest Expense -----		_____	_____	_____	_____
CREDIT LINE		1405	_____	_____	1405
CUSTOMER DEPOSITS		214	_____	_____	214
Net Income (Loss)		\$ (4970)	\$ _____	\$ _____	\$ (4970)

TAMMIAMI VILLAGE WATER

UTILITY NAME: COMPANY, INC

YEAR OF REPORT
DECEMBER 31, 2007

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>273450</u>	\$ <u>276173</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>193933</u>	<u>191816</u>
Net Utility Plant -----		\$ <u>79517</u>	\$ <u>84357</u>
Cash -----		<u>9629</u>	<u>11418</u>
Customer Accounts Receivable (141) -----		<u>18680</u>	<u>16620</u>
Other Assets (Specify):			
<u>SECURITY ON RENT</u>		<u>450</u>	<u>450</u>
<u>ELECTRICAL DEPOSIT</u>		<u>105</u>	<u>105</u>
<u>DEPOSIT ON 1/2" METER</u>		<u>300</u>	<u>300</u>
Total Assets -----		\$ <u>108681</u>	\$ <u>113250</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>23900</u>	<u>23900</u>
Retained Earnings (215) -----	F-6	<u>(144897)</u>	<u>(139927)</u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(120897)</u>	\$ <u>(115927)</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>16196</u>	<u>15317</u>
Notes Payable (232) <u>LOAN FROM STATE HOUSING 64612</u>		<u>77204</u>	<u>74683</u>
Customer Deposits (235) <u>CREDIT LINE = 12592</u>		<u>8956</u>	<u>10346</u>
Accrued Taxes (236) <u>PAYROLL</u>		<u>1182</u>	<u>1265</u>
Other Liabilities (Specify)			
<u>Accrued EXPENSES</u>		<u>90848</u>	<u>90848</u>
<u>ACQUISITION ADJUSTMENT</u>		<u>30680</u>	<u>30680</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>4512</u>	<u>6038</u>
Total Liabilities and Capital -----		\$ <u>108681</u>	\$ <u>113250</u>

TAMIAMI VILLAGE WATER ~~CO~~

UTILITY NAME: COMPANY, INC

YEAR OF REPORT
DECEMBER 31, 2007

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>273450</u>	\$ _____	\$ _____	\$ <u>273450</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>273450</u>	\$ _____	\$ _____	\$ <u>273450</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>191816</u>	\$ _____	\$ _____	\$ <u>191816</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>6509</u>	\$ _____	\$ _____	\$ <u>6509</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>Total Credits</u> _____	\$ <u>198325</u>	\$ _____	\$ _____	\$ <u>198325</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>4392</u>	\$ _____	\$ _____	\$ <u>4392</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<u>Total Debits</u> _____	\$ <u>4392</u>	\$ _____	\$ _____	\$ <u>4392</u>
Balance End of Year _____	\$ <u>193933</u>	\$ _____	\$ _____	\$ <u>193933</u>

UTILITY NAME: TAMAMI VILLAGE WATER COMPANY INC

YEAR OF REPORT
DECEMBER 31, 2007

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	1000	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (139927)
Changes during the year (Specify): NET LOSS	_____	(4970)
Balance end of year _____	\$ _____	\$ (144897)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): N/A	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

TAMIAMI VILLAGE WATER

UTILITY NAME: COMPANY INC

YEAR OF REPORT
DECEMBER 31, 2007

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	13	_____	_____	13
Regulatory assessment fee _____	9393	_____	_____	9393
Other (Specify) <u>PAYROLL</u> _____	4482	_____	_____	4482
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>13888</u>	\$ _____	\$ _____	\$ <u>13888</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>FRANZESE PLUMBING</u>	\$ <u>9028</u>	\$ _____	<u>PLUMBING REPAIR</u>
<u>COUGAR CONTRACTING</u>	\$ <u>4050</u>	\$ _____	<u>ASPHALT REPAIR</u>
<u>ASPHALT SPECIALISTS</u>	\$ <u>575</u>	\$ _____	<u>ASPHALT REPAIR</u>
<u>PHYSICIANS & PROF ANS. SA</u>	\$ <u>2143</u>	\$ _____	<u>24 hr Telephone Service</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

TAMIAMI VILLAGE WATER
 UTILITY NAME: COMPANY, INC.

YEAR OF REPORT
 DECEMBER 31, 2007

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ <u>110609</u>	\$ _____	\$ <u>110609</u>
2) Add credits during year <u>DEPOSIT REFUNDS NOT CASHED</u>	\$ <u>170</u>	\$ _____	\$ <u>170</u>
3) Total	<u>110779</u>	_____	<u>110779</u>
4) Deduct charges during the year	_____	_____	_____
5) Balance end of year	<u>110779</u>	_____	<u>110779</u>
6) Less Accumulated Amortization	<u>106267</u>	_____	<u>106267</u>
7) Net CIAC	\$ <u>4512</u>	\$ _____	\$ <u>4512</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	<u>N/A</u>	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ <u>104571</u>	\$ _____	\$ <u>104571</u>
Add Debits During Year:	<u>1696</u>	_____	<u>1696</u>
Deduct Credits During Year:	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>106267</u>	\$ _____	\$ <u>106267</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: TAMIAMI VILLAGE WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, <u>2007</u>
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	<i>n/a</i> %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: TAMIAMI VILLAGE WATER COMPANY INC

YEAR OF REPORT
DECEMBER 31, 2007

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

**WATER
OPERATING
SECTION**

TAMIAMI VILLAGE WATER

UTILITY NAME: COMPANY INC

YEAR OF REPORT
DECEMBER 31, 2007

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	<u>1247</u>		<u>320</u>	<u>927</u>
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	<u>168719</u>			<u>168719</u>
333	Services	<u>55605</u>			<u>55605</u>
334	Meters and Meter Installations	<u>39462</u>	<u>1823</u>		<u>41285</u>
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	<u>11140</u>		<u>4226</u>	<u>6914</u>
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ <u>276173</u>	\$ <u>1823</u>	\$ <u>4546</u>	\$ <u>273450</u>

TAMiami VILLAGE WATER

COMPANY INC

UTILITY NAME:

YEAR OF REPORT
DECEMBER 31, 2007

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	25	0	4.0	731	194	36	573
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes							
307	Wells and Springs							
308	Infiltration Galleries & Tunnels							
309	Supply Mains							
310	Power Generating Equipment							
311	Pumping Equipment							
320	Water Treatment Equipment							
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains	40	0	2.5	107877		3879	111756
333	Services	34	0	2.9	43333		1612	44945
334	Meter & Meter Installations	17	0	5.9	30686		775	31461
335	Hydrants							
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment	15	0	6.7	9189	4198	207	5198
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				191816	4392	6509	193933*

* This amount should tie to Sheet F-5.

TAMIAMI VILLAGE WATER

UTILITY NAME: COMPANY INC

YEAR OF REPORT
DECEMBER 31, 2007

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 10457
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	45327
604	Employee Pensions and Benefits <u>PENSION 9060 HEALTH - HEALTH 15577</u>	24637
610	Purchased Water	77884
615	Purchased Power	760
616	Fuel for Power Production	-
618	Chemicals	-
620	Materials and Supplies <u>REPAIRS SUPPLIES 382.18 BILLS 928</u>	1310
630	Contractual Services:	
	Billing	-
	Professional	150
	Testing <u>BACKFLOW 500 ST6 2 DISINF 405 BACTERIOLOGICAL 510</u>	1715
	Other <u>REPAIRS 13653 TELEPHONE SERVICE 2142</u>	15796
640	Rents	8368
650	Transportation Expense	716
655	Insurance Expense <u>LIABILITY 2853 w/c 745</u>	3598
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
670	Bad Debt Expense	-
675	Miscellaneous Expenses <u>BK SER CHRG 1300 TEL 1558 CREDIT LINE FEE</u> <u>ISO CORP ANN REPORT 150 POSTAGE 2420 POSTAGE, PERMITS 320</u> <u>OCCUPATIONAL LICENSE 50 OFFICE EXP 1173</u>	7121
	Total Water Operation And Maintenance Expense	\$ 197539 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	718	718	718.0
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	19	19	19.0
3/4"	D	1.5			
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0	6	6	30.0
2"	D,C,T	8.0			
3"	D	15.0	1	1	15.0
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			745	745	784.50

** D = Displacement
C = Compound
T = Turbine

TAMIAMI VILLAGE WATER
COMPANY INC

UTILITY NAME:

YEAR OF REPORT
DECEMBER 31, 2007

SYSTEM NAME:

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	3447				2802
February	3251				3850
March	3791				3190
April	3263				2826
May	2394				2644
June	1917				1448
July	1671				1298
August	1577				1545
September	1570				1249
October	1891				1494
November	2277				2426
December	2578				2183
Total for Year	29627				26955

If water is purchased for resale, indicate the following:

Vendor LEE COUNTY UTILITIES
Point of delivery METER

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
CAST	6	1650			1650
PVC	4	13400			13400
PVC	2	14618			14618
PVC	1	200			200

TAMIAMI VILLAGE WATER

UTILITY NAME: COMPANY, INC

YEAR OF REPORT
DECEMBER 31, 2007

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	N/A	_____	_____
Diameters of Wells _____	_____		_____	_____
Pump - GPM _____	_____		_____	_____
Motor - HP _____	_____		_____	_____
Motor Type * _____	_____		_____	_____
Yields of Wells in GPD _____	_____		_____	_____
Auxiliary Power _____	_____		_____	_____
_____	_____		_____	_____
_____	_____		_____	_____
_____	_____		_____	_____
* Submersible, centrifugal, etc.	_____	_____	_____	_____

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	_____	N/A	_____	_____
Capacity of Tank _____	_____		_____	_____
Ground or Elevated _____	_____		_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps		N/A		
Manufacturer _____	_____		_____	_____
Type _____	_____		_____	_____
Capacity in GPM _____	_____		_____	_____
Average Number of Hours Operated Per Day _____	_____		_____	_____
Auxiliary Power _____	_____		_____	_____

TAMIAMI VILLAGE WATER

UTILITY NAME: COMPANY, INC

YEAR OF REPORT
DECEMBER 31, 2007

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<u>N/A</u>	_____	_____
Type of Source _____	<u>LEE COUNTY UTILITIES</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	<u>N/A</u>	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: TAMIAMI VILLAGE WATER COMPANY INC

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2007

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. WATER IS PURCHASED
2. Maximum number of ERCs * which can be served. WATER IS PURCHASED
3. Present system connection capacity (in ERCs *) using existing lines. WATER IS PURCHASED
4. Future connection capacity (in ERCs *) upon service area buildout. WATER IS PURCHASED
5. Estimated annual increase in ERCs *. UNKNOWN
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 5364151
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 350\ gallons\ per\ day).$

~~WASTEWATER
OPERATING
SECTION~~

n / A

TAMIAMI VILLAGE WATER

UTILITY NAME: COMPANY INC

YEAR OF REPORT
DECEMBER 31, 2007

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES

NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES

NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES

NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES

NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

John J. Ustina *
(signature of Chief Executive Officer of the utility)

Date: 01/27/08

1. 2. 3. 4.

01/22/08 John J. Ustina *
(signature of Chief Financial Officer of the utility)

Date: 01/22/08

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

TAMIAMI VILLAGE WATER, Class C
Company: COMPANY INC
For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 159889	\$ 159889	\$ 0
Commercial	48260	48260	0
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	595	595	0
Total Water Operating Revenue	\$ 208744	\$ 208744	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 208744	\$ 208744	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company:

For the Year Ended December 31, _____

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ _____	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ _____	\$ _____	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ _____	\$ _____	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).