

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ORIGINAL COPY

WATER AND SEWER

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ANNUAL REPORT

OF

Braden River Utilities, Inc.
6215 Lorraine Road
Bradenton, FL 34202

569-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



WU742-00-AR

BRADEN RIVER UTILITIES, INC.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

RECEIVED
PUBLIC SERVICE
COMMISSION
01 APR - 9 PM 4:39
STATE OF FLORIDA
REGISTRATION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
- 10 The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

- 11 Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION – This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) – This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION – The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) – Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) – This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION – The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE – The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) – (WATER) – (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) – (WASTEWATER) – Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE – A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT – All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) – The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS – This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

BRADEN RIVER UTILITIES, INC.
(EXACT NAME OF UTILITY)

6215 LORRAINE ROAD BRADENTON, FL 34202	6215 LORRAINE ROAD BRADENTON, FL 34202	MANATEE
Mailing Address	Street Address	County

Telephone Number (941) 755-6574	Date Utility First Organized APRIL 5, 1996
Fax Number (941) 751-6781	E-mail Address

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are SCHRODER MANATEE RANCH, INC.
BRADENTON, FL 34202 (941) 755-6574

Name of subdivisions where services are prov LAKEWOOD RANCH COMMUNITY DEVELOPMENT DISTRICTS 1-3
LAKEWOOD RANCH CORPORATE PARK

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Anthony Chiofalo</u>	<u>SECRETARY/TREASURER</u>	<u>6215 LORRAINE ROAD BRADENTON, FL 34202</u>	0
Person who prepared this report: <u>R. C. UNGER CPA, PA</u>	<u>CPA</u>	<u>411 COMMERCIAL CT SUITE D VENICE, FL 34292</u>	0
Officers and Managers: <u>TOM DANAHY</u>	<u>PRESIDENT</u>	<u>6215 LORRAINE ROAD</u>	\$ 0
<u>JOHN CLARKE</u>	<u>VICE PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ 0
<u>TIM MARTIN</u>	<u>VICE PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ 0
<u>REX JENSEN</u>	<u>VICE PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ 0
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>SCHRODER MANATEE RANCH, INC.</u>	<u>100%</u>	<u>6215 LORRAINE RAOD BRADENTON, FL 34202</u>	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_ _ _ _ _		\$ _____	\$ _____	\$ _____	\$ _____
Commercial_ _ _ _ _		_____	_____	_____	_____
Industrial_ _ _ _ _		_____	_____	_____	_____
Multiple Family_ _ _ _ _		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	_____
Other Non Potable Water		<u>332,865</u>	_____	_____	<u>332,865</u>
Total Gross Revenue_ _		\$ <u>332,865</u>	\$ _____	\$ _____	\$ <u>332,865</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>\$229,714</u>	\$ _____	\$ _____	\$ <u>\$229,714</u>
Depreciation Expense_ _ _ _	F-5	<u>23,768</u>	_____	_____	<u>23,768</u>
Organization Cost Amort. Exp._		<u>2,914</u>	_____	_____	<u>2,914</u>
Taxes Other Than Income_	F-7	<u>14,979</u>	_____	_____	<u>14,979</u>
Income Taxes_ _ _ _ _	F-7	<u>-</u>	_____	_____	_____
Total Operating Expense		\$ <u>\$271,375</u>	\$ _____	\$ _____	\$ <u>\$271,375</u>
Net Operating Income (Loss)		\$ <u>61,490</u>	\$ _____	\$ _____	\$ <u>61,490</u>
Other Income:					
Nonutility Income_ _ _ _		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_ _ _ _ _		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_ _ _ _ _		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>61,490</u>	\$ _____	\$ _____	\$ <u>61,490</u>

revised

UTILITY NAME Braden River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ _____	\$ _____	\$ _____
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other Non Potable Water		<u>332,865</u>	_____	_____	<u>332,865</u>
Total Gross Revenue _____		\$ <u>332,865</u>	\$ _____	\$ _____	\$ <u>332,865</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>\$244,714</u>	\$ _____	\$ _____	\$ <u>\$244,714</u>
Depreciation Expense _____	F-5	<u>23,768</u>	_____	_____	<u>23,768</u>
Organization Cost Amort. Exp. _____		<u>2,914</u>	_____	_____	<u>2,914</u>
Taxes Other Than Income _____	F-7	<u>14,979</u>	_____	_____	<u>14,979</u>
Income Taxes _____	F-7	_____	_____	_____	<u>-</u>
Total Operating Expense		\$ <u>\$286,375</u>	\$ _____	\$ _____	\$ <u>\$286,375</u>
Net Operating Income (Loss)		\$ <u>46,490</u>	\$ _____	\$ _____	\$ <u>46,490</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>46,490</u>	\$ _____	\$ _____	\$ <u>46,490</u>

revised

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>582,180</u>	\$ <u>533,754</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-3	<u>(81,208)</u>	<u>(57,624)</u>
Amortization of Organizational Costs _____		<u>(12,868)</u>	<u>(9,954)</u>
Net Utility Plant _____		\$ <u>488,104</u>	\$ <u>466,176</u>
Cash _____		<u>19,686</u>	<u>6,577</u>
Customer Accounts Receivable (141) _____		<u>59,238</u>	<u>43,696</u>
Other Assets (Specify): _____		<u>2,075</u>	<u>-</u>
Deposits _____		<u>-</u>	<u>-</u>
Total Assets _____		\$ <u>569,103</u>	\$ <u>516,449</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6	<u>386,013</u>	<u>373,799</u>
Other Paid in Capital (211) _____		<u>161,697</u>	<u>115,023</u>
Retained Earnings (215) _____	F-6	<u>-</u>	<u>-</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	<u>-</u>	<u>-</u>
Total Capital _____		\$ <u>547,811</u>	\$ <u>488,922</u>
Long Term Debt (224) _____	F-6	<u>6,313</u>	<u>-</u>
Accounts Payable (231) _____		<u>-</u>	<u>-</u>
Notes Payable (232) _____		<u>-</u>	<u>-</u>
Customer Deposits (235) _____		<u>14,979</u>	<u>27,526</u>
Accrued Taxes (236) _____		<u>-</u>	<u>-</u>
Other Liabilities (Specify) _____		<u>-</u>	<u>-</u>
Advances for Construction _____		<u>-</u>	<u>-</u>
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>-</u>	<u>-</u>
Total Liabilities and Capital _____		\$ <u>569,103</u>	\$ <u>516,449</u>

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 582,180	\$ 533,754
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	(81,208)	(57,624)
Amortization of Organizational Costs -----		(12,868)	(9,954)
Net Utility Plant -----		\$ 488,104	\$ 466,176
Cash -----		19,686	6,577
Customer Accounts Receivable (141) ..		59,238	43,696
Other Assets (Specify): -----			
Deposits -----		2,075	-
Total Assets -----		\$ 569,103	\$ 516,449
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		371,013	373,799
Retained Earnings (215) -----	F-6	176,697	349,309
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 547,811	\$ 723,208
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		6,313	-
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		14,979	27,526
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ 569,103	\$ 750,734

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) -----	\$ <u>582,180</u>	\$ _____	\$ _____	\$ <u>582,180</u>
Construction Work in Progress (105) -----	_____	_____	_____	_____
Other (Specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Utility Plant -----	\$ <u>582,180</u>	\$ <u>N/A</u>	\$ <u>-</u>	\$ <u>582,180</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM. Other Than Reporting Systems	Total
Balance First of Year -----	\$ <u>57,624</u>	\$ <u>N/A</u>	\$ _____	\$ <u>57,624</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ <u>23,768</u>	\$ _____	\$ _____	\$ <u>23,768</u>
Salvage -----	_____	_____	_____	_____
Total Credits -----	\$ <u>23,768</u>	\$ _____	\$ _____	\$ <u>23,768</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal -----	_____	_____	_____	_____
Adj prior year misclass type	184	_____	_____	184
Total Debits -----	\$ <u>184</u>	\$ _____	\$ _____	\$ <u>184</u>
Balance End of Year -----	\$ <u>81,208</u>	\$ _____	\$ _____	\$ <u>81,208</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 115,023
Changes during the year (Specify):		
TRANSFER NET INCOME _____	_____	46,490
ADJUST PRIOR PERIOD (SEE NOTE) _____	_____	184
_____	_____	_____
Balance end of year _____	\$ _____	\$ 161,697

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ N/A

F-6 *revised*

NOTE:

Adjusted accumulated depreciation prior year due to misclass of asset type.

UTILITY NAM Braden River Utilities, Inc.

**YEAR OF REPORT
DECEMBER 31, 2000**

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 115,023
Changes during the year (Specify):		
TRANSFER NET INCOME _____		46,490
ADJUST PRIOR PERIOD (SEE NOTE) _____		184
Balance end of year _____	\$ _____	\$ 161,697

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
Total _____			\$ N/A

F-6

NOTE:

Adjusted accumulated depreciation prior year due to misclass of asset type.

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 115,023
Changes during the year (Specify):		
TRANSFER NET INCOME _____	_____	61,490
ADJUST PRIOR PERIOD (SEE NOTE) _____	_____	184
_____	_____	_____
Balance end of year _____	\$ _____	\$ 176,697

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ N/A

NOTE:
Adjusted accumulated depreciation prior year due to misclass of asset type.

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_ _ _ _ _				
State income tax_ _ _ _ _				
Taxes Other than Income_ _ _ _	\$ _____	\$ _____	\$ _____	\$ _____
State ad valorem tax_ _ _ _ _	_____	_____	_____	_____
Local property tax_ _ _ _ _	_____	_____	_____	-
Regulatory assessment fee_ _	<u>14,979</u>	_____	_____	<u>14,979</u>
Other (Specify)_ _ _ _ _	_____	_____	_____	_____
_____	_____	_____	_____	-
_____	_____	_____	_____	_____
Total Taxes Accrued_ _ _ _	<u>\$ 14,979</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ 14,979</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>ENVIRO AFFAIRS CONSULTANTS</u>	<u>\$ 19,089</u>	\$ _____	<u>CONSULTING</u>
<u>LAKWOOD RANCH PROPERTY MAINT</u>	<u>\$ 4,456</u>	\$ _____	<u>FIELD MAINTENANCE</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_-----	\$ <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
2) Add credits during year_-----			
-----	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3) Total_-----	<u>-</u>	<u>-</u>	<u>-</u>
4) Deduct charges during the year_-----	<u>-</u>	<u>-</u>	<u>-</u>
5) Balance end of year_-----	<u>-</u>	<u>-</u>	<u>-</u>
6) Less Accumulated Amortization_-----	<u>-</u>	<u>-</u>	<u>-</u>
7) Net CIAC_-----	\$ <u>-</u>	\$ <u>N/A</u>	\$ <u>-</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
Sub-total_-----		\$ <u>NONE</u>	\$ <u>N/A</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
-----	-----	\$ -----	\$ -----
-----	-----	-----	-----
Total Credits During Year (Must agree with line # 2 above.)_-----			\$ <u>NONE</u>
			\$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Balance First of Year_-----	\$ <u>N/A</u>	\$ <u>-</u>	\$ <u>N/A</u>
Add Credits During Year:-----	<u>-</u>	<u>-</u>	<u>-</u>
Deduct Debits During Year:-----	<u>-</u>	<u>-</u>	<u>-</u>
Balance End of Year (Must agree with line #6 above.)	\$ <u>-</u>	\$ <u>N/A</u>	\$ <u>-</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	%	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_ _ _ _ _	\$ 116,553	\$ _____	\$ _____	\$ 116,553
302	Franchises_ _ _ _ _	_____	_____	_____	_____
303	Land and Land Rights_ _ _ _	_____	_____	_____	_____
304	Structures and Improvements	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_ _ _ _ _	_____	_____	_____	_____
306	Lake, River and Other Intakes_ _ _ _ _	17,100	_____	_____	17,100
307	Wells and Springs_ _ _ _ _	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_ _ _ _ _	_____	_____	_____	_____
309	Supply Mains_ _ _ _ _	_____	_____	_____	_____
310	Power Generation Equipment	-	28,249	_____	28,249
311	Pumping Equipment_ _ _ _	324,179	22,252	_____	346,431
320	Water Treatment Equipment_	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_ _ _ _ _	_____	_____	_____	_____
331	Transmission and Distribution Lines_ _ _ _ _	_____	_____	_____	_____
333	Services_ _ _ _ _	_____	_____	_____	_____
334	Meters and Meter Installations_ _ _ _ _	_____	_____	_____	_____
335	Hydrants_ _ _ _ _	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	75,922	_____	1) 2,075	73,847
340	Office Furniture and Equipment_ _ _ _ _	_____	_____	_____	_____
341	Transportation Equipment_ _	_____	_____	_____	_____
342	Stores Equipment_ _ _ _ _	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_ _ _ _ _	_____	_____	_____	_____
344	Laboratory Equipment_ _ _	_____	_____	_____	_____
345	Power Operated Equipment_	_____	_____	_____	_____
346	Communication Equipment_ _	_____	_____	_____	_____
347	Miscellaneous Equipment_ _	_____	_____	_____	_____
348	Other Tangible Plant_ _ _	_____	_____	_____	_____
	Total Water Plant_ _ _ _ _	\$ 533,754	\$ 50,501	\$ 2,075	\$ 582,180

W-1

Note:

1) Correct prior year misclass of asset type 98.

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements_		%		\$	\$		
305	Collecting and Impounding Reservoirs_	17	0	5.9	2,689		1,009	3,698
306	Lake, River and Other Intakes_		%					
307	Wells and Springs_		%					
308	Infiltration Galleries & Tunnels_		%					
309	Supply Mains_		%					
310	Power Generating Equipment_	17	0	5.9	0		833	833
311	Pumping Equipment_	17	0	5.9	42,574		18,314	60,888
320	Water Treatment Equipment_		%					
330	Distribution Reservoirs & Standpipes_		%					
331	Trans. & Dist. Mains_		%					
333	Services_		%					
334	Meter & Meter Installations_		%					
335	Hydrants_		%					
339	Other Plant and Miscellaneous Equipment_	20	0	5	12,361	184	3,612	15,789
340	Office Furniture and Equipment_		%					
341	Transportation Equipment_		%					
342	Stores Equipment_		%					
343	Tools, Shop and Garage Equipment_		%					
344	Laboratory Equipment_		%					
345	Power Operated Equipment_		%					
346	Communication Equipment_		%					
347	Miscellaneous Equipment_		%					
348	Other Tangible Plant_		%					
	Totals_				\$ 57,624	\$ 184	\$ 23,768	\$ 81,208 *

W-2

* This amount should tie to Sheet F-5.

Note:

1) Correct misclassification in prior year '98.

revised

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	67,972
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	41,585
630	Contractual Services:	
	Billing	
	Professional	23,546
	Testing	
	Other	107,133
640	Rents	4,320
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	159
	Total Water Operation And Maintenance Expense	\$244,714 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	60.0			
8"	T	62.5			
Other (Specify): Non potable water irrigation customers			15	33	33
Unmetered Customers					
Total			15	33	33

* D = Displacement
C = Compound
T = Turbine

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	67,972
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	41,585
630	Contractual Services:	
	Billing	
	Professional	23,545
	Testing	
	Other	107,133
640	Rents	4,320
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	159
	Total Water Operation And Maintenance Expense	<u>\$244,714 *</u>

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify): Non potable water irrigation customers			15	33	33
Unmetered Customers					
* D = Displacement C = Compound T = Turbine			<u>15</u>	<u>33</u>	<u>33</u>

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	67,972
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	41,585
630	Contractual Services:	
	Billing	
	Professional	23,545
	Testing	
	Other	92,133
640	Rents	4,320
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	159
	Total Water Operation And Maintenance Expense	\$229,714 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify): Non potable water irrigation customers			15	33	33
Unmetered Customers					
** D = Displacement C = Compound T = Turbine			15	33	33
Total			15	33	33

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: Braden River Utilities, Inc.

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_-----	0	47,905	0	47,905	47,905
February_-----	0	44,054	0	44,054	44,054
March_-----	0	69,827	0	69,827	69,827
April_-----	0	67,127	0	67,127	67,127
May_-----	0	79,535	0	79,535	79,535
June_-----	0	59,276	0	59,276	59,276
July_-----	0	54,557	0	54,557	54,557
August_-----	0	49,278	0	49,278	49,278
September_-----	0	47,104	0	47,104	47,104
October_-----	0	68,122	0	68,122	68,122
November_-----	0	72,846	0	72,846	72,846
December_-----	0	64,335	0	64,335	64,335
Total for Year_-----	<u>0</u>	<u>723,966</u>	<u>0</u>	<u>723,966</u>	<u>723,966</u>

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
NOT APPLICABLE	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Braden River Utilities, Inc.

<p>YEAR OF REPORT DECEMBER 31, 2000</p>

SYSTEM NAME: Braden River Utilities, Inc.

WELLS AND WELL PUMPS

NOT APPLICABLE

(a)	(b)	(c)	(d)	(e)
Year Constructed_ _ _ _ _	_____	_____	_____	_____
Types of Well Construction and Casing_ _ _ _ _	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_ _ _ _ _	_____	_____	_____	_____
Diameters of Wells_ _ _ _ _	_____	_____	_____	_____
Pump - GPM_ _ _ _ _	_____	_____	_____	_____
Motor - HP_ _ _ _ _	_____	_____	_____	_____
Motor Type * _ _ _ _ _	_____	_____	_____	_____
Yields of Wells in GPD_ _ _ _ _	_____	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

NOT APPLICABLE

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank_ _ _ _ _	_____	_____	_____	_____
Ground or Elevated_ _ _ _ _	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>	US ELECTRIC			
Manufacturer_ _ _ _ _	MOTORS	_____	_____	_____
Type_ _ _ _ _	403A	_____	_____	_____
Rated Horsepower_ _ _ _ _	30 HP	_____	_____	_____
<u>Pumps</u>	INGERSOLL-	INGERSOLL #1	INGERSOLL #2	
Manufacturer_ _ _ _ _	DRESSER PUMP	SUBMERSIBLE	SUBMERSIBLE	_____
Type_ _ _ _ _	3H-38	460V 75H	460V 75H	_____
Capacity in GPM_ _ _ _ _	500	500	500	_____
Average Number of Hours Operated Per Day_ _ _ _ _	24	24	24	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____	_____

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source_ _ _	611,000	1,315,000	
Type of Source_ _ _ _ _	<u>SURFACE</u>	<u>GROUND</u>	

WATER TREATMENT FACILITIES NOT APPLICABLE

List for each Water Treatment Facility:			
Type_ _ _ _ _			
Make_ _ _ _ _			
Gals. per day capacity_ _ _			
High service pumping			
Gallons per minute_ _ _			
Reverse Osmosis_ _ _ _ _			
Lime Treatment			
Unit Rating_ _ _ _ _			
Filtration			
Pressure Sq. Ft._ _ _ _ _			
Gravity GPD/Sq.Ft._ _ _			
Disinfection			
Chlorinator_ _ _ _ _			
Ozone_ _ _ _ _			
Other_ _ _ _ _			
Auxiliary Power_ _ _ _ _			

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | |
|--|---|
| 1. Present ERCs * now being served | SEE ATTACHED SCHEDULE ON BACK |
| 2. Maximum ERCs ** that system can efficiently serve | SEE ATTACHED SCHEDULE ON BACK |
| 3. Present system connection capacity (in ERC's) using existing li | SYSTEM CAPACITY IS 4100 GPM, COLLECTIVELY |
| 4. Future connection capacity (in ERC's) upon service area | BUILDOUT CAPACITY IS PLANNED AT 8550 GPM |
| 5. Estimated annual increase in ERCs | ESTIMATED INCREASE IN DEVELOPED ACREAGE = 150 ACRES |
| 6. Is the utility required to have fire flow capacity? | NOT APPLICABLE |
| If so how much capacity is required? | |

- | | |
|--|----------------|
| 7. Attach a description of the fire fighting facilities. | NOT APPLICABLE |
|--|----------------|

- | | |
|--|----------------------|
| 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system | SEE SCHEDULE ON BACK |
|--|----------------------|

- | | |
|--|--|
| 9. When did the company last file a capacity analysis report with the DEP? | |
|--|--|

- | | |
|---|--|
| 10. If the present system does not meet the requirements of DEP rules submit the following: | |
| a. Attach a description of the plant upgrade necessary to meet the DEP rules. | |
| b. Have these plans been approved by the DEP? | |
| c. When will construction begin? | |
| d. Attach plans for funding the required upgrading. | |
| e. Is this system under any Consent Order with DEP? | |

- | | |
|---|--|
| 11. Department of Environmental Protection ID # | |
|---|--|

- | | |
|--|--|
| 12. Water Management SWFWMD # 207846.10 | |
| a. Is the system in compliance with the requirements of the CUP? | |
| b. If not, what are the utility's plans to gain compliance? | |

* An ERC is determined based on one of the following method:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residential (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the results by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day)

UTILITY NAME: Braden River Utilities, Inc.

YEAR OF REPORT 'DECEMBER 31, 2000

Other Water system Information

Irrigation (non-potable) water system is not appropriately evaluated by "ERC's" - better to evaluate by "Developed Acres", or by pumping capacity.

a. There are several existing BRU pump stations which furnish the system with water, as follows:

Pump Station Area/Name/#	Capacity (gal./min)	Status	Current Developed Area Served (Acres)	Proposed Area at Build outs (Acres)
A. CDD1: 1. Summerfield Lake P.S. 2. Well #22 3. Well #23	500 gpm 300 gpm 2000 gpm	Built-Active Built-backup to A.1. Built - backup to A.1.	660 Ac. (same as A.1.)	815 Ac. (same as A.1.)
B. CDD2, CDD3, Legacy Golf Course 1. P.S. #S3 2. Well #46	1800 gpm 1500 gpm	Built-Active Built-backup to B.1.	765 Ac. 233 Ac.	2550 Ac. 208 Ac.
C. Corporate Park No pump stations presently constructed - utilizing extra capacity from B., above				

b. Residential Units / Commercial Sq. Ft.

Area	Present	Build-out
CDD 1 and CDD 4	+ - 1353 units	+ - 5501 units
CDD 2	+ - 682 units	3137 units 3,989,000 S.F.
CDD 3	188 units + - 145,500	188 units 1,256,000 S.F.
Corporate Park	225,000 S.F.	8,200,000 S.F.

THIS COMPANY IS WATER ONLY


CERTIFICATION OF ANNUAL REPORT

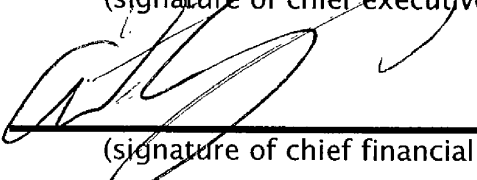
I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |


 _____ *
 (signature of chief executive officer of the utility)


 _____ *
 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.