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SECTION 35

CLASS "C" WATER AND SEWER

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU744-03-AR
Bocilla Utilities, Inc.
7025-A Placida Road
Englewood, FL 34224-8758

574 - W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

04 MAR 29 AM 11:12
ECONOMIC REGULATION
COMMISSION

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FINANCIAL SECTION

REPORT OF

BOCILLA UTILITIES, INC.
(EXACT NAME OF UTILITY)

7025-A Placida Road Englewood, FL 34224		Don Pedro Island	Charlotte
Mailing Address		Street Address	County
Telephone Number	941-697-2000	Date Utility First Organized	March 1, 1986
Fax Number		E-mail Address	
Sunshine State One-Call of Florida, Inc. Member No. _____			

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Flischel Townsend & Murtha, PA
900 East Pine Street Suite 126 Englewood, FL 34223 941-475-7937

Name of subdivisions where services are provided: Don Pedro Island

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: R Craig Noden	President	7025-A PLACIDA RD Englewood, FL 34224	
Person who prepared this report: Thomas E Murtha	CPA	900 E Pine St Ste 126 Englewood, FL 34224	
Officers and Managers: R Craig Noden	President	7025-A PLACIDA ROAD Englewood, FL 34224	\$ 30000
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Warren Noden	33.33	7025-A PLACIDA ROAD	\$ 0
William Guthrie Trust	22.22	Englewood, FL 34224	\$ 0
R Craig Noden	33.33		\$ 30000
Julie Merry	11.11		\$ 0
			\$
			\$
			\$

UTILITY NAME BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 198,419	\$ _____	\$ _____	\$ 198,419
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		34,582	_____	_____	34,582
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 233,001	\$ _____	\$ _____	\$ 233,001
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 145,780	\$ _____	\$ _____	\$ 145,780
Depreciation Expense _____	F-5	35,350	_____	_____	35,350
CIAC Amortization Expense _____	F-8	(26,047)	_____	_____	(26,047)
Taxes Other Than Income _____	F-7	26,941	_____	_____	26,941
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 182,024	_____	_____	\$ 182,024
Net Operating Income (Loss)		\$ 50,977	\$ _____	\$ _____	\$ 50,977
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		23,768	_____	_____	23,768
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 27,209	\$ _____	\$ _____	\$ 27,209

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 1523767	\$ 1479115
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>278555</u>	<u>243205</u>
Net Utility Plant _____		\$ 1245212	\$ 1235910
Cash _____		82761	50256
Customer Accounts Receivable (141) _____		18056	20137
Other Assets (Specify): _____			
Refundable Deposits _____		800	800
Total Assets _____		\$ <u>1346829</u>	\$ <u>1307103</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	500	500
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		186240	186240
Retained Earnings (215) _____	F-6	-24883	-52092
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>161857</u>	\$ <u>134648</u>
Long Term Debt (224) _____	F-6	\$ 494398	\$ 513701
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		10485	9618
Other Liabilities (Specify) _____			
Deferred Taxes _____		12122	12122
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>667967</u>	<u>637014</u>
Total Liabilities and Capital _____		\$ <u>1346829</u>	\$ <u>1307103</u>

UTILITY NAME BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 1523767	\$ _____	\$ _____	\$ 1523767
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 1523767	\$ _____	\$ _____	\$ 1523767

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 243205	\$ _____	\$ _____	\$ 243205
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 35350	\$ _____	\$ _____	\$ 35350
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 35350	\$ _____	\$ _____	\$ 35350
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 278555	\$ _____	\$ _____	\$ 278555

UTILITY NAME BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	500	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (-52092)
Changes during the year (Specify):		
Net Income for the Year _____	_____	27,209
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (-24883)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Englewood Bank (Loan date October 24, 2000)	Variable	_____	\$ 494,398
_____	4.75	_____	_____
_____	_____	_____	_____
Total _____			\$ 494398

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	588	_____	_____	588
Local property tax _____	15755	_____	_____	15755
Regulatory assessment fee _____	10485	_____	_____	10485
Other (Specify) _____	_____	_____	_____	_____
_____ Permits _____	113	_____	_____	113
Total Tax Expense _____	\$ 26941	\$ _____	\$ _____	\$ 26941

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Islander Properties	\$ 12000	\$ _____	Administrative
Flischel Townsend Murtha PA	\$ 4625	\$ _____	Accounting/Tax Preparation
James A Elder PE	\$ 3200	\$ _____	Consulting
McKinley Ittersagen	\$ 1059	\$ _____	Legal
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 811626	\$ _____	\$ 811626
2) Add credits during year _____	57000	_____	57000
	\$ _____	\$ _____	\$ _____
3) Total _____	868626	_____	868626
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	200659	_____	200659
7) Net CIAC _____	\$ 667967	\$ _____	\$ 667967

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Connection Fees	19	\$ 3000	\$ 57000
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 57000

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 174612	\$ _____	\$ 174612
Add Debits During Year: _____	26047	_____	26047
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 200659	\$ _____	\$ 200659

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	4232	_____	_____	4232
303	Land and Land Rights_____	44000	_____	_____	44000
304	Structures and Improvements_____	913072	12994	_____	926066
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	491578	31658	_____	523236
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	_____	_____	_____	_____
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	19614	_____	_____	19614
340	Office Furniture and Equipment_____	6619	_____	_____	6619
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 1479115	\$ 44652	\$ 0	\$ 1523767

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	38.7	0 %	2.5 %	\$ 135195	\$	\$ 19385	\$ 154580
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	40	0 %	2.5 %	98545		12686	111231
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	8	0 %	12.5 %	9465		3279	12744
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 243205	\$ 0	\$ 35350	\$ 278555 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ 25176
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	30000
604	Employee Pensions and Benefits_____	
610	Purchased Water_____	
615	Purchased Power_____	
616	Fuel for Power Production_____	
618	Chemicals_____	6412
620	Materials and Supplies_____	2613
630	Contractual Services:	
	Billing_____	
	Professional_____	
	Testing_____	3150
	Other_____	
640	Rents_____	2568
650	Transportation Expense_____	5698
655	Insurance Expense_____	3953
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
670	Bad Debt Expense_____	
675	Miscellaneous Expenses__ SEE ATTACHED_____	66210
	Total Water Operation And Maintenance Expense_____	\$ 145780 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	283	302	302
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			283	302	302

Utility Name : Bocilla Utilities, Inc.

December 31, 2003

675 Miscellaneous Expenses:

Office & Postage	1358
Billing	1444
Meter Reading	23683
Repair & Maintanance	3911
Professional Fees	8884
Electric	11986
Telephone	729
Dues	257
Other	10
Advertising	1948
Administrative	12000

Total Miscelleous Exp	<u><u>66210</u></u>
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UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_		938.7	8.1		930.6
February_		1068.5	6.0		1062.5
March_		1516.7	7.8		1508.9
April_		1522.9	7.6		1515.3
May_		1106.7	7.4		1099.3
June_		1286.1	9.6		1276.5
July_		1393.4	10.1		1383.3
August_		1071.3	7.3		1064
September_		891.8	6.0		885.8
October_		1045.7	10.1		1035.6
November_		1072.3	10.0		1062.3
December_		1162.7	9.9		1152.8
Total for Year_		14076.8	99.9		13976.9

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	11300			11300
PVC	6"	32800	2640		35440
DUCTILE IRON	4"	300			300
DUCTILE IRON	6"	120			120

UTILITY NAME: _____ BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1985	1996	1996	
Types of Well Construction and Casing _____	Rotary Drill PVC	Rotary Drill PVC	Rotary Drill PVC	
Depth of Wells _____	168	170	180	
Diameters of Wells _____	4"	4"	4"	
Pump - GPM _____	70	80	70	
Motor - HP _____	3	3	3	
Motor Type * _____	Submers	Submers	Submers	
Yields of Wells in GPD _____	100,000	100,000	100,000	
Auxiliary Power _____	YES	YES	YES	
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Concrete	Concrete	Steel	
Capacity of Tank _____	50,000	50,000	1,500	
Ground or Elevated _____	Ground	Ground	Hydro-Tank	

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	Baldor	Baldor		
Type _____	Uni Mount	Uni Mount		
Rated Horsepower _____	10HP	10HP		
Pumps				
Manufacturer _____	Gould	Gould		
Type _____	3657	3657		
Capacity in GPM _____	150	150		
Average Number of Hours Operated Per Day _____	12	12		
Auxiliary Power _____	YES	YES		

UTILITY NAME: _____ BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	100,000	PER PERMIT	_____
Type of Source _____	WELL	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Reverse Osmosis	Reverse Osmosis	_____
Make _____	Harn	Harn Skid	_____
Permitted Capacity (GPD) _____	120,000	120,000	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	YES	YES	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	YES	YES	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	YES	YES	_____

UTILITY NAME: ___ BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 278
- 2. Maximum number of ERCs * which can be served. _____ 750
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 750
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 483
- 5. Estimated annual increase in ERCs *. _____ 20
- 6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? _____ 2001
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____ PWS ID#5084079
- 12. Water Management District Consumptive Use Permit # _____ N/A - LESS THAN 100,000 GALS
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day).$

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

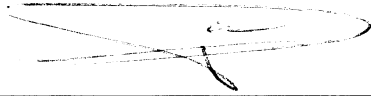
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



(signature of chief executive officer of the utility) *

Date: _____

3/26/04

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



(signature of chief financial officer of the utility) *

Date: _____

3/26/04

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.