

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU744
Bocilla Utilities, Inc.
7025-A Placida Road
Englewood, FL 34224-8758

08

574-W
Certificate Number(s)

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Water Customers	W-4
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Other Water System Information	W-6
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Wastewater Customers	S-4
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Other Wastewater System Information	S-5
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

BOCILLA UTILITY, INC.
(EXACT NAME OF UTILITY)

7025-A Placida Road
Englewood, FL 34224

Don Pedro Island
Street Address

Charlotte
County

Telephone Number 941-697-2000

Date Utility First Organized 3-1-86

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Flischel & Townsend, P.A.
900 E. Pine Street, Suite #126, Englewood, FL 34223 941-475-7937

Name of subdivisions where services are provided: Don Pedro Island

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>R. Craig Noden</u>	<u>President</u>	<u>7025-A Placida Rd Englewood, FL 34224</u>	
Person who prepared this report: <u>Raymond W. Flischel</u>	<u>CPA</u>	<u>900 E. Pine St. Englewood, FL 34223</u>	
Officers and Managers: <u>R. Craig Noden</u>	<u>President</u>	<u>7025-A Placida Rd Englewood, FL</u>	\$ <u>17,162</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Warren Noden</u>	<u>54.26</u>	<u>7025-A Placida Rd</u>	\$ _____
<u>William Guthrie</u>	<u>22.22</u>	<u>Englewood, FL</u>	\$ _____
<u>R. Craig Noden</u>	<u>11.63</u>	<u>34224</u>	\$ <u>17,162</u>
<u>Julie Merry</u>	<u>11.11</u>		\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 111,852	\$ _____	\$ _____	\$ 111,852
Commercial		_____	_____	_____	_____
Industrial		_____	_____	_____	_____
Multiple Family		_____	_____	_____	_____
Guaranteed Revenues		7,772	_____	_____	7,772
Other (Specify) Misc.		3,773	_____	_____	3,773
Total Gross Revenue		\$ 123,397	\$ _____	\$ _____	\$ 123,397
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 100,418	\$ _____	\$ _____	\$ 100,418
Depreciation Expense	F-5	15,745	_____	_____	15,745
CIAC Amortization Expense	F-8	(14,326)	_____	_____	(14,326)
Taxes Other Than Income	F-7	16,871	_____	_____	16,871
Income Taxes	F-7	-	_____	_____	-
Total Operating Expense		\$ 118,708	\$ _____	\$ _____	\$ 118,708
Net Operating Income (Loss)		\$ 4,689	\$ _____	\$ _____	\$ 4,689
Other Income:					
Nonutility Income		\$ 11,209	\$ _____	\$ _____	\$ 11,209
Knight Island Fees		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense		21,359	_____	_____	21,359
Knight Island Fees		1,315	_____	_____	1,315
Net Income (Loss)		\$ (6,776)	\$ _____	\$ _____	\$ (6,776)

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 111,852	\$ _____	\$ _____	\$ 111,852
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		7,772	_____	_____	7,772
Other (Specify) Misc. -----		3,773	_____	_____	3,773
Total Gross Revenue -----		\$ 123,397	\$ _____	\$ _____	\$ 123,397
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 105,971	\$ _____	\$ _____	\$ 105,971
Depreciation Expense -----	F-5	15,745	_____	_____	15,745
CIAC Amortization Expense -----	F-8	(14,326)	_____	_____	(14,326)
Taxes Other Than Income -----	F-7	11,318	_____	_____	11,318
Income Taxes -----	F-7	-	_____	_____	-
Total Operating Expense -----		\$ 118,708	\$ _____	\$ _____	\$ 118,708
Net Operating Income (Loss) -----		\$ 4,689	\$ _____	\$ _____	\$ 4,689
Other Income:					
Nonutility Income -----		\$ 11,209	\$ _____	\$ _____	\$ 11,209
Knight Island Fees -----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		21,359	_____	_____	21,359
Knight Island Fees -----		1,315	_____	_____	1,315
Net Income (Loss) -----		\$ (6,776)	\$ _____	\$ _____	\$ (6,776)

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 806,230	\$ 786,404
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-3	(128,092)	(112,347)
Net Utility Plant _____		\$ 678,138	\$ 674,057
Cash_____		4,895	1,881
Customer Accounts Receivable (141)_____		9,895	10,125
Other Assets (Specify):_____		355	2,483
Prepaid Membrane Replace.		800	800
Refundable Deposits		\$ 694,083	\$ 689,346
Total Assets _____			
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	500	500
Preferred Stock Issued (204)_____	F-6	195,965	195,965
Other Paid in Capital (211)_____		(162,237)	(155,460)
Retained Earnings (215)_____	F-6		
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital _____		\$ 34,228	\$ 41,005
Long Term Debt (224)_____	F-6	\$ 163,003	\$ 165,934
Accounts Payable (231)_____		711	66,000
Notes Payable (232)_____		79,000	66,000
Customer Deposits (235)_____		14,063	13,616
Accrued Taxes (236)_____		1,195	1,582
Other Liabilities (Specify)_____		12,122	12,122
Payroll Taxes Payable			
Deferred Taxes			
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	389,761	389,087
Total Liabilities and Capital _____		\$ 694,083	\$ 689,346

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 624,821	\$ _____	\$ _____	\$ 624,821
Construction Work in Progress (105)_____	181,409	_____	_____	181,409
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 806,230	\$ _____	\$ _____	\$ 806,230

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 112,347	\$ _____	\$ _____	\$ 112,347
Add Credits During Year:				
Accruals charged to depreciation account_____	\$ 15,745	\$ _____	\$ _____	\$ 15,745
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year_____	\$ 128,092	\$ _____	\$ _____	\$ 128,092

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	500	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	-0-	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (155,460)
Changes during the year (Specify):		
Net Loss _____	_____	(6,777)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (162,237)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____ N/A _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Englewood Bank</u>	<u>Variable</u>		\$ <u>163,003</u>
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ <u>163,003</u>

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 13,616	\$ _____	\$ _____	\$ 13,616
Add Accruals charged:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax	8,510	_____	_____	8,510
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	5,553
Regulatory assessment fee	5,553	_____	_____	_____
Other (Specify)	_____	_____	_____	2,808
Payroll Taxes	2,808	_____	_____	_____
2. Total Taxes Accrued	\$ 16,871	\$ _____	\$ _____	\$ 16,871
Deduct Taxes Paid:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax	8,958	_____	_____	8,958
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	4,658
Regulatory assessment fee	4,658	_____	_____	_____
Other (Specify)	_____	_____	_____	2,808
Payroll Taxes	2,808	_____	_____	_____
3. Total Taxes Paid	\$ 16,424	\$ _____	\$ _____	\$ 16,424
4. Balance end of year	\$ 14,063	\$ _____	\$ _____	\$ 14,063
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Bonnie's Bookkeeping	\$ 1,700	\$ _____	Monthly bookkeeping
Ortel, Hoffman P.A.	\$ 2,548	\$ _____	Legal
Thomas Hall, P.A.	\$ 1,045	\$ _____	Legal
W. Dexter Bender	\$ 3,020	\$ _____	Engineer
Flischel & Townsend P.A.	\$ 3,535	\$ _____	Accounting
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 13,616	\$ _____	\$ _____	\$ 13,616
Add Accruals charged:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ 8,510
Local property tax	8,510	_____	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	5,553
Regulatory assessment fee	5,553	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
2. Total Taxes Accrued	\$ 14,063	\$ _____	\$ _____	\$ 14,063
Deduct Taxes Paid:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ 8,958
Local property tax	8,958	_____	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	4,658
Regulatory assessment fee	4,658	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
3. Total Taxes Paid	\$ 13,616	\$ _____	\$ _____	\$ 13,616
4. Balance end of year (1 + 2 - 3 = 4)	\$ 14,063	\$ _____	\$ _____	\$ 14,063

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Bonnie's Bookkeeping	\$ 1,700	\$ _____	Monthly bookkeeping
Ortel, Hoffman P.A.	\$ 2,548	\$ _____	Legal
Thomas Hall, P.A.	\$ 1,045	\$ _____	Legal
W. Dexter Bender	\$ 3,020	\$ _____	Engineer
Flischel & Townsend P.A.	\$ 3,535	\$ _____	Accounting
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>454,626</u>	\$ _____	\$ <u>454,626</u>
2) Add credits during year_____	\$ <u>15,000</u>	\$ _____	\$ <u>15,000</u>
3) Total_____	<u>469,626</u>	_____	<u>469,626</u>
4) Deduct charges during the year_____	-	_____	-
5) Balance end of year_____	<u>469,626</u>	_____	<u>469,626</u>
6) Less Accumulated Amortization_____	<u>79,865</u>	_____	<u>79,865</u>
7) Net CIAC_____	\$ <u>389,761</u>	\$ _____	\$ <u>389,761</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ <u>-0-</u>	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
Connection Fee	5	\$ 3,000	\$ 15,000	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>15,000</u>	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>65,539</u>	\$ _____	\$ <u>65,539</u>
Add Credits During Year:_____	-	_____	-
Deduct Debits During Year:_____	<u>14,326</u>	_____	<u>14,326</u>
Balance End of Year (Must agree with line #6 above.)	\$ <u>79,865</u>	\$ _____	\$ <u>79,865</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

N / A

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N / A

**WATER
OPERATING
SECTION**

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises	4,232			4,232
303	Land and Land Rights	44,000			44,000
304	Structures and Improvements	241,710	3,653		245,363
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	321,707			321,707
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	4,119	2,500		6,619
341	Transportation Equipment	2,900			2,900
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	167,736	13,673		181,409
348	Other Tangible Plant WIP				
	Total Water Plant	\$ 786,404	\$	\$	\$ 806,230

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	40	%	2.5%	\$ 64,874	\$	\$ 6,732	\$ 71,606
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	40	%	2.5%	42,380		8,042	50,422
333	Services		%					
334	Meter & Meter Installations		%					
335	Hydrants		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	10	%	10.0%	2,974		578	3,552
341	Transportation Equipment	8	%	12.5%	2,120		392	2,512
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 112,348	\$	\$ 15,744	\$ 128,092

* This amount should tie to Sheet F-5.

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
		\$ 33,426
601	Salaries and Wages - Employees	17,162
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
604	Employee Pensions and Benefits	-
610	Purchased Water	14,489
615	Purchased Power	-
616	Fuel for Power Production	8,976
618	Chemicals	-
620	Materials and Supplies	-
630	Contractual Services:	
	Operator and Management	
	Testing	
	Other	
640	Rents	91
650	Transportation Expense	3,800
655	Insurance Expense	5,553
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
670	Bad Debt Expense	22,474
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 105,971 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	172	179	179
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			172	179	179

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 33,426
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	17,162
604	Employee Pensions and Benefits	-
610	Purchased Water	14,489
615	Purchased Power	-
616	Fuel for Power Production	8,976
618	Chemicals	-
620	Materials and Supplies	-
630	Contractual Services:	
	Operator and Management	
	Testing	
	Other	
640	Rents	91
550	Transportation Expense	3,800
655	Insurance Expense	-
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
670	Bad Debt Expense	22,474
675	Miscellaneous Expenses	-
	Total Water Operation And Maintenance Expense	\$ 100,418 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	172	179	179
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			172	179	179

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		.705	-		.675
February		.762	.007		.729
March		.813	.008		.778
April		.995	.012		.952
May		.705	.006		.675
June		.889	.006		.851
July		.909	-		.870
August		.609	-		.583
September		.527	.005		.504
October		.719	.008		.688
November		.509	-		.488
December		.524	-		.501
Total for Year		8.666	.052		8.294

If water is purchased for resale, indicate the following:

Vendor _____ N / A
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

_____ N / A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	10,300	-	-	10,300
PVC	6"	25,400	-	-	25,400
Ductile Iron	4"	300	-	-	300
Ductile Iron	6"	120	-	-	120

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

**WELLS AND WELL PUMPS
(if Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	85	96	96	_____
Types of Well Construction and Casing _____	Rotary Drill PVC	Rotary Drill PVC	Rotary Drill PVC	_____
_____	_____	_____	_____	_____
Depth of Wells _____	168	170	180	_____
Diameters of Wells _____	4"	4"	4"	_____
Pump - GPM _____	70 GPM	80 GPM	N/A	_____
Motor - HP _____	2	3	N/A	_____
Motor Type * _____	Submers	Submers	N/A	_____
Yields of Wells in GPD _____	100,000	100,000	N/A	_____
Auxiliary Power _____	N/A	N/A	No Motor Installed	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Concrete	Concrete	Stell	_____
Capacity of Tank _____	50,000	50,000	1,000	_____
Ground or Elevated _____	Ground	Ground	Hydro-Tank	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	US Motor	US Motor	_____	_____
Type _____	Uni Mount	Uni Mount	_____	_____
Rated Horsepower _____	10 HP	10 HP	_____	_____
Pumps				
Manufacturer _____	Gould	Gould	_____	_____
Type _____	3796 ST	3796 ST	_____	_____
Capacity in GPM _____	100	100	_____	_____
Average Number of Hours Operated Per Day _____	6.0	6.0	_____	_____
Auxiliary Power _____	N/A	N/A	_____	_____

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>50,000</u>	Per Permit	_____
Type of Source	<u>Well</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>Reverse Osmosis</u>	_____	_____
Make	<u>Harn</u>	_____	_____
Gals. per day capacity	<u>30,000</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute	_____	_____	_____
Reverse Osmosis	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft.	_____	_____	_____
Gravity GPD/Sq.Ft.	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator	_____	_____	_____
Ozone	_____	_____	_____
Other	_____	_____	_____
Auxiliary Power	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 65
- Maximum ERCs ** that system can efficiently serve 86
- Present system connection capacity (in ERC's) using existing lines 400
- Future connection capacity (in ERC's) upon service area buildout 750
- Estimated annual increase in ERCs * 10
- List fire fighting facilities and capacities (including number of fire hydrants)
40 Hydrants 6" Main with 2 1/2" and 4 1/2" Pumper
- List percent of certificated area where service connections are installed (total for each county)

- What is the current need for system upgrading and/or expansion?
Expansion in progress
- What are plans for future system upgrading and/or expansion?
Increase production
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)
Yes - EDS Engineering
Port Charlotte, FL
- Has an application for a construction permit been filed with the DEP? (if so, explain) _____
- Department of Environmental Protection ID # _____
Water Management District ID # _____

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility)

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.