

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU744
Bocilla Utilities, Inc.
7025-A Placida Road
Englewood, FL 34224-8758

08

574-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1998

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DIVISION OF
WATER AND WASTEWATER
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FINANCIAL SECTION

REPORT OF

BOCILLA UTILITY, INC.
(EXACT NAME OF UTILITY)

7025-A Placida Road
Englewood, FL 34224 Mailing Address

Don Pedro Island Street Address

Charlotte County

Telephone Number 941-697-2000

Date Utility First Organized 3-1-86

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Flischel & Townsend, P.A.
900 E. Pine Street, Suite #126, Englewood, FL 34223 941-475-7937

Name of subdivisions where services are provided: Don Pedro Island

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: R. Craig Noden	President	7025-A Placida Rd Englewood, FL 34224	
Person who prepared this report: Raymond W. Flischel	CPA	900 E. Pine St #126 Englewood, FL 34223	
Officers and Managers: R. Craig Noden	President	7025-A Placida Rd Englewood, FL	\$ 14,420
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Warren Noden	54.26	7025-A Placida Rd	\$
William Guthrie	22.22	Englewood, FL 34224	\$
R. Craig Noden	11.63		\$ 14,420
Julie Merry	11.11		\$
			\$
			\$
			\$

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 114,338	\$ _____	\$ _____	\$ 114,338
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		14,351	_____	_____	14,351
Other (Specify) _____		5,063	_____	_____	5,063
Total Gross Revenue _____		\$ 133,752	\$ _____	\$ _____	\$ 133,752
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 94,739	\$ _____	\$ _____	\$ 94,739
Depreciation Expense _____	F-5	17,084	_____	_____	17,084
CIAC Amortization Expense _____	F-8	(15,070)	_____	_____	(15,070)
Taxes Other Than Income _____	F-7	17,677	_____	_____	17,677
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 114,430	\$ _____	\$ _____	\$ 114,430
Net Operating Income (Loss) _____		\$ 19,322	\$ _____	\$ _____	\$ 19,322
Other Income:					
Nonutility Income _____		\$ 8,833	\$ _____	\$ _____	\$ 8,833
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		17,805	_____	_____	17,805
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ 10,350	\$ _____	\$ _____	\$ 10,350

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>824,690</u>	\$ <u>806,230</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	(<u>145,176</u>)	(<u>128,092</u>)
Net Utility Plant -----		\$ <u>679,514</u>	\$ <u>678,138</u>
Cash -----		<u>14,599</u>	<u>4,895</u>
Customer Accounts Receivable (141) -----		<u>13,481</u>	<u>9,895</u>
Other Assets (Specify): -----		<u>355</u>	<u>355</u>
Prepaid Membrane Replac. -----		<u>800</u>	<u>800</u>
Refundable Deposits -----		<u>708,749</u>	<u>694,083</u>
Total Assets -----		\$ <u>708,749</u>	\$ <u>694,083</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) -----	F-6	<u>195,965</u>	<u>195,965</u>
Other Paid in Capital (211) -----	F-6	(<u>151,887</u>)	(<u>162,237</u>)
Retained Earnings (215) -----	F-6	<u>44,578</u>	<u>34,228</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>156,164</u>	<u>163,003</u>
Total Capital -----		\$ <u>44,578</u>	\$ <u>34,228</u>
Long Term Debt (224) -----	F-6	<u>72,003</u>	<u>79,000</u>
Accounts Payable (231) -----		<u>16,191</u>	<u>14,063</u>
Notes Payable (232) -----		<u>1,195</u>	<u>1,195</u>
Customer Deposits (235) -----		<u>12,122</u>	<u>12,122</u>
Accrued Taxes (236) -----		<u>407,691</u>	<u>389,761</u>
Other Liabilities (Specify) -----		<u>708,749</u>	<u>694,083</u>
Payroll Taxes Payable -----		<u>708,749</u>	<u>694,083</u>
Deferred Taxes -----		<u>708,749</u>	<u>694,083</u>
Advances for Construction -----		<u>708,749</u>	<u>694,083</u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>407,691</u>	<u>389,761</u>
Total Liabilities and Capital -----		\$ <u>708,749</u>	\$ <u>694,083</u>

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ 643,281	\$ _____	\$ _____	\$ 643,281
Construction Work in Progress (105) _____	181,409	_____	_____	181,409
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 824,690	\$ _____	\$ _____	\$ 824,690

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ 128,092	\$ _____	\$ _____	\$ 128,092
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 17,084	\$ _____	\$ _____	\$ 17,084
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 145,176	\$ _____	\$ _____	\$ 145,176

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	500	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	-0-	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (162,237)
Changes during the year (Specify):		
Net income _____	_____	10,350
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (151,887)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____ N/A _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Englewood Bank _____	Variable	_____	\$ 156,164
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 156,164

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
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TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 14,063	\$ _____	\$ _____	\$ 14,063
Add Accruals charged:				
State ad valorem tax	\$ 8,634	\$ _____	\$ _____	\$ 8,634
Local property tax	_____	_____	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	_____
Regulatory assessment fee	6,019	_____	_____	6,019
Other (Specify)	_____	_____	_____	_____
Payroll Taxes	2,540	_____	_____	2,540
FL Intangible Tax	484	_____	_____	484
2. Total Taxes Accrued	\$ 17,677	\$ _____	\$ _____	\$ 17,677
Deduct Taxes Paid:				
State ad valorem tax	\$ 8,216	\$ _____	\$ _____	\$ 8,216
Local property tax	_____	_____	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	_____
Regulatory assessment fee	5,553	_____	_____	5,553
Other (Specify)	_____	_____	_____	_____
Payroll Taxes	1,296	_____	_____	1,296
FL Intangible Tax	484	_____	_____	484
3. Total Taxes Paid	\$ 15,549	\$ _____	\$ _____	\$ 15,549
4. Balance end of year (1 + 2 - 3 = 4)	\$ 16,191	\$ _____	\$ _____	\$ 16,191

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Bonnie's Bookkeeping	\$ 2,170	\$ _____	Monthly bookkeeping
Flischel & Townsend PA	\$ 2,500	\$ _____	Accounting
Islander Management	\$ 2,825	\$ _____	Billing service
Batsel, McKinley, et al	\$ 5,135	\$ _____	Legal
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 469,626	\$ _____	\$ 469,626
2) Add credits during year	\$ 33,000	\$ _____	\$ 33,000
3) Total	502,626	_____	502,626
4) Deduct charges during the year	-	_____	-
5) Balance end of year	502,626	_____	502,626
6) Less Accumulated Amortization	94,935	_____	94,935
7) Net CIAC	\$ 407,691	\$ _____	\$ 407,691

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total	_____	\$ -0-	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Connection Fee	11	\$ 3,000	\$ 33,000
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)	_____	_____	\$ 33,000

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year	\$ 79,865	\$ _____	\$ 79,865
Add Credits During Year:	-	_____	-
Deduct Debits During Year:	15,070	_____	15,070
Balance End of Year (Must agree with line #6 above.)	\$ 94,935	\$ _____	\$ 94,935

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

N / A

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N / A

**WATER
OPERATING
SECTION**

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 4,232	\$	\$	\$ 4,232
302	Franchises	44,000			44,000
303	Land and Land Rights	245,363	18,460		263,823
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	321,707			321,707
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	6,619			6,619
341	Transportation Equipment	2,900			2,900
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				181,409
348	Other Tangible Plant WIP	181,409			181,409
	Total Water Plant	\$ 806,230	\$ 18,460	\$	\$ 824,690

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	40	%	2.5 %	\$ 71,606	\$	\$ 8,017	\$ 79,623
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	40	%	2.5 %	50,422		8,042	58,464
333	Services		%					
334	Meter & Meter Installations		%					
335	Hydrants		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	10	%	10.0 %	3,552		662	4,214
341	Transportation Equipment	8	%	12.5 %	2,512		363	2,875
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 128,092	\$	\$ 17,084	\$ 145,176

* This amount should tie to Sheet F-5.

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
		\$ 32,275
601	Salaries and Wages - Employees	14,420
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
604	Employee Pensions and Benefits	-
610	Purchased Water	10,438
615	Purchased Power	-
616	Fuel for Power Production	15,808
618	Chemicals	-
620	Materials and Supplies	-
630	Contractual Services:	
	Operator and Management	
	Testing	
	Other	
640	Rents	114
650	Transportation Expense	3,823
655	Insurance Expense	-
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
670	Bad Debt Expense	17,861
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 94,739

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	179	189	189
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
** D = Displacement C = Compound T = Turbine			Total		
			179	189	189

UTILITY NAME: Bocilla Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		.796	.009		.742
February		.673	.006		.658
March		.733	.008		.670
April		1.070	.010		1.021
May		.813	.009		.761
June		.793	.007		.735
July		.872	.008		.839
August		.738	.005		.713
September		.499	.007		.460
October		.538			.509
November		.569	.006		.524
December		.680	.008		.627
Total for Year		8.774	.083		8.259

If water is purchased for resale, indicate the following:

Vendor _____ N / A
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N / A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	10,300	-	-	10,300
PVC	6"	25,400	-	-	25,400
Ductile Iron	4"	300	-	-	300
Ductile Iron	6"	120	-	-	120
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: _____

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	85	96	96	_____
Types of Well Construction and Casing _____	Rotary Drill PVC	Rotary Drill PVC	Rotary Drill PVC	_____
Depth of Wells _____	168	170	180	_____
Diameters of Wells _____	4"	4"	4"	_____
Pump - GPM _____	70 GPM	80 GPM	N/A	_____
Motor - HP _____	2	3	N/A	_____
Motor Type * _____	Submers	Submers	N/A	_____
Yields of Wells in GPD _____	100,000	100,000	N/A	_____
Auxiliary Power _____	N/A	N/A	No Motor Installed	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Concrete	Concrete	Stell	_____
Capacity of Tank _____	50,000	50,000	1,000	_____
Ground or Elevated _____	Ground	Ground	Hydro-Tank	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	US Motor	US Motor	_____	_____
Type _____	Uni Mount	Uni Mount	_____	_____
Rated Horsepower _____	10 HP	10 HP	_____	_____
Pumps				
Manufacturer _____	Gould	Gould	_____	_____
Type _____	3796 ST	3796 ST	_____	_____
Capacity in GPM _____	100	100	_____	_____
Average Number of Hours Operated Per Day _____	6.0	6.0	_____	_____
Auxiliary Power _____	N/A	N/A	_____	_____

UTILITY NAME: BOCILLA UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>50,000</u>	Per Permit	
Type of Source	<u>Well</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>Reverse Osmosis</u>		
Make	<u>Harn</u>		
Gals. per day capacity	<u>30,000</u>		
High service pumping			
Gallons per minute			
Reverse Osmosis			
Lime Treatment			
Unit Rating			
Filtration			
Pressure Sq. Ft.			
Gravity GPD/Sq.Ft.			
Disinfection			
Chlorinator			
Ozone			
Other			
Auxiliary Power			

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served	<u>65</u>
2. Maximum ERCs ** that system can efficiently serve	<u>86</u>
3. Present system connection capacity (in ERC's) using existing lines	<u>400</u>
4. Future connection capacity (in ERC's) upon service area buildout	<u>750</u>
5. Estimated annual increase in ERCs *	<u>10</u>
6. List fire fighting facilities and capacities (including number of fire hydrants)	
<u>40 Hydrants 6" Main with 2 1/2" and 4 1/2" Pumper</u>	
7. List percent of certificated area where service connections are installed (total for each county)	
8. What is the current need for system upgrading and/or expansion?	
<u>Expansion in progress</u>	
9. What are plans for future system upgrading and/or expansion?	
<u>Increase production</u>	
10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)	
<u>Yes - EDS Engineering</u>	
<u>Port Charlotte, FL</u>	
11. Has an application for a construction permit been filed with the DEP? (If so, explain)	
12. Department of Environmental Protection ID #	
Water Management District ID #	

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
 ** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

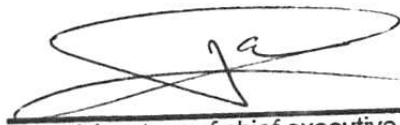
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO


4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.


(signature of chief executive officer of the utility)

1. 2. 3. 4.


(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

BRADEN RIVER UTILITIES, INC.

Exact Legal Name of Respondent

569-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



OFFICIAL COPY
DO NOT REMOVE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

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FINANCIAL SECTION

REPORT OF

**BRADEN RIVER UTILITIES, INC.
(EXACT NAME OF UTILITY)**

7550 Lorraine Road Bradenton, FL 34202 Mailing Address	7550 Lorraine Road Bradenton, FL 34202 Street Address	County
Telephone Number (941) 755-6574	Date Utility First Organized	April 5, 1996

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Schrader Manatee Ranch, Inc. (941) 755-6574
7550 Lorraine Road Bradenton, FL 34202

Name of subdivisions where services are provided: Lakewood Ranch Community Development Districts 1 - 3
Lakewood Ranch Community Corporate Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Rex E. Jensen</u>	<u>President</u>	<u>7550 Lorraine Road Bradenton, FL 34202</u>	0
Person who prepared this report: <u>Mercurio & Bridgford, PA, CPAs</u>	<u>Certified Public Accountants</u>	<u>713 South Orange Ave Sarasota, FL 34236</u>	0
Officers and Managers: <u>Mary Fran Carroll</u>	<u>Director</u>	<u>7550 Lorraine Road</u>	\$ 0
<u>John Clark</u>	<u>Vice President</u>	<u>7550 Lorraine Road</u>	\$ 0
<u>Anthony Chiofalo</u>	<u>Secretary/Treasurer</u>	<u>7550 Lorraine Road</u>	\$ 0
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Schrader Manatee Ranch, Inc.</u>	<u>100%</u>	<u>7550 Lorraine Road Bradenton, FL 34202</u>	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ _____	\$ _____	\$ _____
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		<u>82,148</u>	<u>_____</u>	<u>_____</u>	<u>82,148</u>
Nonpotable					
Total Gross Revenue _____		\$ <u>82,148</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>82,148</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ <u>37,863</u>	\$ _____	\$ _____	\$ <u>37,863</u>
Depreciation Expense _____	F-5	<u>15,880</u>	_____	_____	<u>15,880</u>
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	<u>3,697</u>	_____	_____	<u>3,697</u>
Income Taxes _____	F-7	<u>6,918</u>	_____	_____	<u>6,918</u>
Total Operating Expense		\$ <u>64,358</u>	<u>_____</u>	<u>_____</u>	\$ <u>64,358</u>
Net Operating Income (Loss)		\$ <u>17,790</u>	\$ _____	\$ _____	\$ <u>17,790</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>17,790</u>	\$ _____	\$ _____	\$ <u>17,790</u>

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 429,769	\$ 209,980
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	(18,293)	(2,413)
Net Utility Plant -----		\$ 411,476	\$ 207,567
Cash -----		9,504	8,237
Customer Accounts Receivable (141) -----			244
Other Assets (Specify): -----			
Due From Affiliate -----			
Total Assets -----		\$ 420,980	\$ 216,048
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		205,098
Other Paid in Capital (211) -----		383,716	9,003
Retained Earnings (215) -----	F-6	26,793	
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 410,609	\$ 214,201
Long Term Debt (224) -----	F-6		
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		10,371	1,847
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ 420,980	\$ 216,048

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 429,769	\$ _____	\$ _____	\$ 429,769

Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 429,769	\$ _____	\$ _____	\$ 429,769

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ 2,413	\$ _____	\$ _____	\$ 2,413
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 13,090	\$ _____	\$ _____	\$ 13,090
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Amort. Organization Costs	2,790	_____	_____	2,790
Total Credits _____	\$ 15,880	\$ _____	\$ _____	\$ 15,880
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 18,293	\$ _____	\$ _____	\$ 18,293

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	100	0
Shares issued and outstanding _____	100	0
Total par value of stock issued _____	100	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 9,003
Changes during the year (Specify):		
Net Income From Operations _____		17,790

Balance end of year _____	\$ _____	\$ 26,793

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ None	\$ None

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
Total _____			\$ None

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ <u>1,847</u>	\$ _____	\$ _____	\$ <u>1,847</u>
Add Accruals charged:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax _____				
Federal income tax _____	6,149			6,149
State income tax _____	769			769
Regulatory assessment fee _____	3,697			3,697
Other (Specify) _____				

2. Total Taxes Accrued _____	\$ <u>10,615</u>	\$ _____	\$ _____	\$ <u>10,615</u>
Deduct Taxes Paid:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax _____				
Federal income tax _____	244			244
State income tax _____				
Regulatory assessment fee _____	1,847			1,847
Other (Specify) _____				

3. Total Taxes Paid _____	\$ <u>2,091</u>	\$ _____	\$ _____	\$ <u>2,091</u>
4. Balance end of year _____	\$ <u>10,371</u>	\$ _____	\$ _____	\$ <u>10,371</u>
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Mercurio & Bridgford, PA, CPAs	\$ 765	\$ _____	Accounting Services
Environmental Affairs Consultants	\$ 4,772	\$ _____	Consulting Services
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>None</u>	\$ <u>None</u>	\$ <u>None</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>None</u>	\$ <u>None</u>

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>None</u>	\$ <u>None</u>	\$ <u>None</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 1997

SCHEDULE "A"

Not Applicable

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 1997

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ 106,983	\$ 9,270	\$ 0	\$ 116,253
302	Franchises _____				
303	Land and Land Rights _____				
304	Structures and Improvements _____				
305	Collecting and Impounding Reservoirs _____				
306	Lake, River and Other Intakes _____	0	17,100	0	17,100
307	Wells and Springs _____				
308	Infiltration Galleries and Tunnels _____				
309	Supply Mains _____				
310	Power Generation Equipment _____				
311	Pumping Equipment _____	0	222,569	0	222,569
320	Water Treatment Equipment _____				
330	Distribution Reservoirs and Standpipes _____				
331	Transmission and Distribution Lines _____				
333	Services _____				
334	Meters and Meter Installations _____				
335	Hydrants _____				
339	Other Plant and Miscellaneous Equipment _____	43,080	30,767	0	73,847
340	Office Furniture and Equipment _____				
341	Transportation Equipment _____				
342	Stores Equipment _____				
343	Tools, Shop and Garage Equipment _____				
344	Laboratory Equipment _____				
345	Power Operated Equipment _____				
346	Communication Equipment _____				
347	Miscellaneous Equipment _____				
348	Other Tangible Plant _____				
	Total Water Plant _____	\$ 150,063	\$ 279,706	\$ 0	\$ 429,769

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$		\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes	17	0 %	5.9 %	0	0	671	671
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	0 %	5.9 %	0	0	8,727	8,727
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment	20	0 %	5 %	1,077	0	3,692	4,769
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 1,077	\$ 0	\$ 13,090	\$ 14,167

* This amount should tie to Sheet F-5.

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	17,232
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	3,381
630	Contractual Services:	_____
	Operator and Management	12,000
	Testing	_____
	Other	765
		4,320
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	165
	Total Water Operation And Maintenance Expense	\$ 37,863 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
4"	D,C	25.0	_____	_____	_____
4"	T	30.0	_____	_____	_____
6"	D,C	50.0	_____	_____	_____
6"	T	62.5	1	8	500
Other (Specify): _____ _____	_____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Unmetered Customers			_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	1	8
				8	500

UTILITY NAME: BRADEN RIVER UTILITIES, INC.
 SYSTEM NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT
 DECEMBER 31, 1997

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	0	5,887	0	5,887	5,887
February	0	5,801	0	5,801	5,801
March	0	14,986	0	14,986	14,986
April	0	15,461	0	15,461	15,461
May	0	17,748	0	17,748	17,748
June	0	14,194	0	14,194	14,194
July	0	10,543	0	10,543	10,543
August	0	12,496	0	12,496	12,496
September	0	20,416	0	20,416	20,416
October	0	28,053	0	28,053	28,053
November	0	12,694	0	12,694	12,694
December	0	4,823	0	4,823	4,823
Total for Year	0	163,102	0	163,102	163,102

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

Not Applicable

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

SYSTEM NAME: BRADEN RIVER UTILITIES, INC.

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____ Types of Well Construction and Casing _____ _____ _____ Depth of Wells _____ Diameters of Wells _____ Pump - GPM _____ Motor - HP _____ Motor Type * _____ Yields of Wells in GPD _____ Auxiliary Power _____ _____ * Submersible, centrifugal, etc.	<u>Not Applicable</u> _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	<u>Not Applicable</u> _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	<u>Not Applicable</u> _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	<u>Not Applicable</u> _____ _____ _____ _____ _____ _____ _____ _____ _____ _____

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank _____ Ground or Elevated _____ _____ _____	<u>Not Applicable</u> _____ _____ _____	<u>Not Applicable</u> _____ _____ _____	<u>Not Applicable</u> _____ _____ _____	<u>Not Applicable</u> _____ _____ _____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors Manufacturer _____ Type _____ Rated Horsepower _____ _____ _____	<u>US Electric Motors</u> <u>403A</u> <u>30 HP</u> _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
Pumps Manufacturer _____ Type _____ Capacity in GPM _____ Average Number of Hours Operated Per Day _____ Auxiliary Power _____ _____ _____	<u>Ingersoll- Dresser Pump</u> <u>8H-38</u> <u>500</u> _____ _____ <u>24</u> _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____

UTILITY NAME: BRADEN RIVER UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____	116,500	_____	_____
Type of Source _____	Surface	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Not Applicable	Not Applicable	Not Applicable
Make _____	_____	_____	_____
Gals. per day capacity _____	_____	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served SEE ATTACHED SCHEDULE ON BACK
- Maximum ERCs ** that system can efficiently serve SEE ATTACHED SCHEDULE ON BACK
- Present system connection capacity (in ERC's) using existing lines SYSTEM CAPACITY IS 4100 GPM, COLLECTIVELY
- Future connection capacity (in ERC's) upon service area buildout BUILDOUT CAPACITY PLANNED AT 8550 GPM
- Estimated annual increase in ERCs * ESTIMATED INCREASE IN DEVELOPED ACREAGE = 150 ACRES
- List fire fighting facilities and capacities (including number of fire hydrants) N/A
- List percent of certificated area where service connections are installed (total for each county) N/A
- What is the current need for system upgrading and/or expansion? NONE
- What are plans for future system upgrading and/or expansion? SEE SCHEDULE ON BACK
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) SEE SCHEDULE ON BACK
- Has an application for a construction permit been filed with the DEP? (if so, explain) N/A
- Department of Environmental Protection ID # _____
Water Management District ID # SWFWMD # 207846.10

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

Irrigation (non-potable) water system is not appropriately evaluated by "ERC's"- better to evaluate by "Developed Acres", or by pumping capacity.

- a. There are several existing BRU pump stations which furnish the system with water, as follows:

Pump Station Area/Name/#	Capacity (gal. / min)	Status	Current Developed Area Served (Acres)	Proposed Developed Area at Build outs (Acres)
A. <u>CDD1:</u> 1. Summerfield Lake P.S. 2. Well #22	500 gpm 300 gpm	Built - Active Built - backup to A.1.	408 Ac. (same as A.1.)	815 Ac. (same as A.1.)
B. <u>CDD 2, CDD3, Legacy Golf Course</u> 1. P.S. #S3 2. Well #46	1800 gpm 1500 gpm	Built - Active Built - backup to B.1	600 Ac. 208 Ac.	2550 Ac. 208 Ac
C. <u>Corporate Park</u> No pump stations presently needed or constructed - utilizing extra capacity from B., above				

- b. Residential Units / Commercial Sq. Ft.

Area	Present	Build-out
CDD1 and CDD 4	± 678 units	± 5501 units
CDD2	± 162 units	3137 units 3,989,000 S.F.
CDD 3	188 units +128,257 S.F.	188 units 1,258,000 S.F.
Corporate Park	150,000 S.F.	8,200,000 S.F.

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



 (signature of chief executive officer of the utility)

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.