



## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# *Lisa Sherman, C.P.A., P.A.*

CERTIFIED PUBLIC ACCOUNTANT

111 EAST PARK STREET  
LAKE PLACID, FL 33852-6362

(863) 465-2835  
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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT


To the Board of Directors  
Holmes Utilities, Inc.  
Lake Placid, FL

I have compiled the balance sheets of Holmes Utilities, Inc. as of December 31, 2011 and 2010, and the related comparative statements of operations and retained earnings for the years then ended included in the accompanying prescribed form. I have also compiled the supplementary information presented in the prescribed form. I have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary information are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial Statements (including related disclosures) are presented in accordance with the requirements of the Florida Public Service Commission, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

  
Lisa Sherman, CPA, PA

March 8, 2012

**FINANCIAL**

**SECTION**

REPORT OF

HOLMES UTILITIES, INC

(EXACT NAME OF UTILITY)

760 HENSCRATCH RD LAKE PLACID, FL 33852	760 HENSCRATCH RD LAKE PLACID, FL 33852	
Mailing Address	Street Address	County

Telephone Number 863-465-6044 Date Utility First Organized 8/25/1995

Fax Number 863-465-5159 E-mail Address \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: HOLMES UTILITIES, INC  
760 HENSCRATCH RD, LAKE PLACID, FL 33852

Name of subdivisions where services are provided: COUNTRY WALK OF LEISURE LAKES SUBDIVISION

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>LISA HOLMES</u>	<u>PRESIDENT</u>	<u>760 HENSCRATCH RD LAKE PLACID, FL 33852</u>	
Person who prepared this report: <u>LISA SHERMAN</u>	<u>CPA</u>	<u>111 EAST PARK STREET LAKE PLACID, FL 33852</u>	
Officers and Managers: <u>LISA HOLMES</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ <u>0</u>
<u>DANIEL HOLMES</u>	<u>VP/TREASURER</u>	<u>SAME AS ABOVE</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>LISA HOLMES</u>	<u>50</u>	<u>SAME AS ABOVE</u>	\$ <u>0</u>
<u>DANIEL HOLMES</u>	<u>50</u>	<u>SAME AS ABOVE</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2011
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 27,290	\$ _____	\$ _____	\$ 27,290
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 27,290	\$ _____	\$ _____	\$ 27,290
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 22,985	\$ _____	\$ _____	\$ 22,985
Depreciation Expense_____	F-5	2,632	_____	_____	2,632
CIAC Amortization Expense_____	F-8	-1,008	_____	_____	-1,008
Taxes Other Than Income_____	F-7	1,478	_____	_____	1,478
Income Taxes_____	F-7	26,087	_____	_____	26,087
Total Operating Expense		\$ _____	_____	_____	\$ _____
Net Operating Income (Loss)		\$ 1,203	\$ _____	\$ _____	\$ 1,203
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		870	_____	_____	870
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 333	\$ _____	\$ _____	\$ 333



UTILITY NAME: HOLMES UTILITIES, INC

YEAR OF REPORT	
DECEMBER 31,	2011

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>68838</u>	\$ <u>68838</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>46538</u>	<u>43906</u>
Net Utility Plant -----		\$ <u>22300</u>	\$ <u>24932</u>
Cash -----		<u>88</u>	<u>          </u>
Customer Accounts Receivable (141) -----		<u>1949</u>	<u>3434</u>
Other Assets (Specify): -----		<u>          </u>	<u>          </u>
UTILITY DEPOSIT -----		<u>180</u>	<u>180</u>
		<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>
<b>Total Assets</b> -----		\$ <u>24517</u>	\$ <u>28546</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6	<u>          </u>	<u>          </u>
Other Paid in Capital (211) -----		<u>          </u>	<u>          </u>
Retained Earnings (215) -----	F-6	<u>-201080</u>	<u>-201413</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>          </u>	<u>          </u>
Total Capital -----		\$ <u>-200980</u>	\$ <u>-201313</u>
Long Term Debt (224) -----	F-6	\$ <u>          </u>	\$ <u>          </u>
Accounts Payable (231) -----		<u>          </u>	<u>          </u>
Notes Payable (232) -----		<u>214085</u>	<u>215045</u>
Customer Deposits (235) -----		<u>          </u>	<u>          </u>
Accrued Taxes (236) -----		<u>1228</u>	<u>1520</u>
Other Liabilities (Specify) -----		<u>          </u>	<u>          </u>
CASH OVERDRAFT -----		<u>          </u>	<u>2102</u>
		<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>
Advances for Construction -----		<u>          </u>	<u>          </u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>10184</u>	<u>11192</u>
<b>Total Liabilities and Capital</b> -----		\$ <u>24517</u>	\$ <u>28546</u>

UTILITY NAME HOLMES UTILITIES, INC

YEAR OF REPORT  
 DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>68838</u>	\$ _____	\$ _____	\$ <u>68838</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>68838</u>	\$ _____	\$ _____	\$ <u>68838</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>43906</u>	\$ _____	\$ _____	\$ <u>43906</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>2632</u>	\$ _____	\$ _____	\$ <u>2632</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>Total Credits</u> _____	\$ <u>2632</u>	\$ _____	\$ _____	\$ <u>2632</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<u>Total Debits</u> _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>46538</u>	\$ _____	\$ _____	\$ <u>46538</u>

UTILITY NAME: HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2011
-------------------------------------

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -201413
Changes during the year (Specify):		
<u>NET INCOME FOR THE YEAR</u> _____		333
_____		_____
_____		_____
Balance end of year _____	\$ _____	\$ -201080

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____		_____
_____		_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			_____
_____			_____
Total _____			\$ _____



**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 23700	\$ _____	\$ 23700
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	23700	_____	23700
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	23700	_____	23700
6) Less Accumulated Amortization_____	13516	_____	13516
7) Net CIAC_____	\$ 10184	\$ _____	\$ 10184

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ 12508	\$ _____	\$ 12508
Add Debits During Year:_____	1008	_____	1008
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 13516	\$ _____	\$ 13516

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2011
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**



UTILITY NAME: HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2011
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1495	_____	_____	1495
304	Structures and Improvements_____	10601	_____	_____	10601
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	16306	_____	_____	16306
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	5253	_____	_____	5253
320	Water Treatment Equipment_____	8377	_____	_____	8377
330	Distribution Reservoirs and Standpipes_____	6701	_____	_____	6701
331	Transmission and Distribution Lines_____	11863	_____	_____	11863
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	8242	_____	_____	8242
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ <u>68838</u>	\$ _____	\$ _____	\$ <u>68838</u>

UTILITY NAME: HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2011
-------------------------------------

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 6907	\$	\$ 378	\$ 7285
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	12968		603	13571
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	%	5.88 %	1834		309	2143
320	Water Treatment Equipment	17	%	5.88 %	8035		342	8377
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	4230		203	4433
331	Trans. & Dist. Mains	38	%	2.63 %	3642		312	3954
333	Services		%	%	6290		485	6775
334	Meter & Meter Installations		%	%				
335	Hydrants	17	%	5.88 %				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 43906	\$	\$ 2632	\$ 46538 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	751
616	Fuel for Power Production	_____
618	Chemicals	870
620	Materials and Supplies	_____
630	Contractual Services:	
	Billing	1206
	Professional	2275
	Testing	1905
	Other	11764
640	Rents	1284
650	Transportation Expense	_____
655	Insurance Expense	909
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	2021
	<b>Total Water Operation And Maintenance Expense</b>	<b>\$ 22985 *</b>

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	68	68	68
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	<b>68</b>	<b>68</b>

UTILITY NAME: \_\_\_\_\_ HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2011
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	246	_____	_____	_____	246
February_____	229	_____	_____	_____	229
March_____	261	_____	_____	_____	261
April_____	226	_____	_____	_____	226
May_____	238	_____	_____	_____	238
June_____	216	_____	_____	_____	216
July_____	142	_____	_____	_____	142
August_____	201	_____	_____	_____	201
September_____	164	_____	_____	_____	164
October_____	181	_____	_____	_____	181
November_____	170	_____	_____	_____	170
December_____	198	_____	_____	_____	198
Total for Year_____	<u>2472</u>	_____	_____	_____	<u>2472</u>

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	3815'	_____	_____	3815'
PVC	4"	1602'	_____	_____	1602'
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_ HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, _____ 2011
---

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1987	_____	_____	_____
Types of Well Construction and Casing _____	STEEL GROUTED	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	1000'	_____	_____	_____
Diameters of Wells _____	4"	_____	_____	_____
Pump - GPM _____	85 GPM	_____	_____	_____
Motor - HP _____	5HP	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	NA	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	PNEUMATIC	_____	_____	_____
Capacity of Tank _____	5,000	_____	_____	_____
Ground or Elevated _____	GROUND	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_ HIGHLANDS UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2011
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	122,400	_____	_____
Type of Source _____	WELL	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	COMMUNITY SYSTEM	_____	_____
Make _____	PUMP7 PRESSURE	_____	_____
Permitted Capacity (GPD) _____	122,400	_____	_____
High service pumping Gallons per minute _____	85	_____	_____
Reverse Osmosis _____	NONE	_____	_____
Lime Treatment Unit Rating _____	NA	_____	_____
Filtration Pressure Sq. Ft. _____	NA	_____	_____
Gravity GPD/Sq.Ft. _____	NA	_____	_____
Disinfection Chlorinator _____	2-3 GAL PER DAY	_____	_____
Ozone _____	CHEMTECH	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	DIESEL GENERATOR	_____	_____

UTILITY NAME: HIGHLANDS UTILITIES, INC

YEAR OF REPORT  
DECEMBER 31, 2011

SYSTEM NAME: \_\_\_\_\_

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 100
- ERCs \* which can be served. \_\_\_\_\_ 350
- 3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 100
- 4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 350
- 5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 5
- 6. Is the utility required to have fire flow capacity? \_\_\_\_\_ NO  
If so, how much capacity is required? \_\_\_\_\_
- 7. Attach a description of the fire fighting facilities. VOLUNTEER FD, NO HYDRANTS
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_ NONE  
\_\_\_\_\_  
\_\_\_\_\_
- 9. When did the company last file a capacity analysis report with the DEP? \_\_ NA
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. NA
  - b. Have these plans been approved by DEP? \_\_\_\_\_ NA
  - c. When will construction begin? \_\_\_\_\_ NA
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 11. Department of Environmental Protection ID # \_\_\_\_\_ 5284114
- 12. Water Management District Consumptive Use Permit # \_\_\_\_\_
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.



UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, \_\_\_\_\_

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES  NO  1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES  NO  2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES  NO  3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES  NO  4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

### Items Certified

1.  2.  3.  4.

*Travis K. Halpern* \*  
(signature of chief executive officer of the utility)

Date:

3/12/12

1.  2.  3.  4.

*Travis K. Halpern* \*  
(signature of chief financial officer of the utility)

Date:

3/12/12

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:**

**For the Year Ended December 31, \_\_\_\_ 2011**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenues Per Sch. F-3</b>	<b>Gross Water Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Residential	27290	27290	0
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	27290	27290	0
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	27290	27290	0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).