

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

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FLORIDA PUBLIC
SERVICE COMMISSION
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ANNUAL REPORT

WU760 28
Holmes Utilities, Inc.
760 Henscratch Road
Lake Placid, FL 33852-8397

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Florida Public Service Commission
Division of Water and Wastewater

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19 98

**FINANCIAL
SECTION**

REPORT OF

HOLMES UTILITIES, INC.

(EXACT NAME OF UTILITY)

760 Henscratch Road	760 Henscratch Road
Lake Placid, FL 33852	Lake Placid, FL 33852
Mailing Address	Street Address County

Telephone Number (941) 465-6044 Date Utility First Organized 08/25/95

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Holmes Utilities, Inc., 760 Henscratch Road, Lake Placid, FL 33852 (941) 465-6044

Name of subdivisions where services are provided: Country Walk of Leisure Lakes Subdivision

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Daniel Holmes</u>	<u>President</u>	<u>760 Henscratch Road Lake Placid, FL 33852</u>	
Person who prepared this report: <u>Frank L. Williams</u>	<u>C.P.A.</u>	<u>111 Park Avenue East Lake Placid, FL 33852</u>	
Officers and Managers: <u>Daniel Holmes</u>	<u>President</u>	<u>760 Henscratch Road Lake Placid, FL 33852</u>	\$ <u>0</u>
<u>Lisa Holmes</u>	<u>V/P, Sec, Treasurer</u>	<u>Same as above</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Daniel M. Holmes</u>	<u>50%</u>	<u>760 Henscratch Road</u>	\$ <u>0</u>
<u>Lisa K. Holmes</u>	<u>50%</u>	<u>760 Henscratch Road</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$

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UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 8,759	\$ _____	\$ _____	\$ 8,759
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 8,759	\$ _____	\$ _____	\$ 8,759
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 15,682	\$ _____	\$ _____	\$ 15,682
Depreciation Expense -----	F-5	1,016	_____	_____	1,016
CIAC Amortization Expense -----	F-8	(204)	_____	_____	(204)
Taxes Other Than Income -----	F-7	1,403	_____	_____	1,403
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ 17,897	\$ _____	\$ _____	\$ 17,897
Net Operating Income (Loss)		\$ (9,138)	\$ _____	\$ _____	\$ (9,138)
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		(3,299)	_____	_____	(3,299)
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ (12,437)	\$ _____	\$ _____	\$ (12,437)

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 46,731	\$ 43,931
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	3,290	2,274
Net Utility Plant -----		\$ 43,441	\$ 41,657
Cash -----		798	668
Customer Accounts Receivable (141) -----		560	536
Other Assets (Specify): <u>Utility Deposits</u> -----		180	180
Prepaid Expense -----		2,500	
Total Assets -----		\$ 47,479	\$ 43,041
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	(13,304)	(867)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (13,204)	\$ (767)
Long Term Debt (224) -----	F-6		
Accounts Payable (231) -----		51,389	38,817
Notes Payable (232) -----			
Customer Deposits (235) -----		394	287
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	8,900	4,704
Total Liabilities and Capital -----		\$ 47,479	\$ 43,041

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 46,731	\$ _____	\$ _____	\$ 46,731
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 46,731	\$ _____	\$ _____	\$ 46,731

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 2,274	\$ _____	\$ _____	\$ 2,274
Add Credits During Year:				
Accruals charged to depreciation account_____	\$ 1,016	\$ _____	\$ _____	\$ 1,016
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits _____	\$ 1,016	\$ _____	\$ _____	\$ 1,016
Deduct Debits During Year:				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year_____	\$ 3,290	\$ _____	\$ _____	\$ 3,290

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (867)
Changes during the year (Specify):		
Net loss for the year _____		(12,437)
_____		_____
_____		_____
Balance end of year _____	\$ _____	\$ (13,304)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____		_____
_____		_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____			\$ _____

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
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TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ 287	\$ _____	\$ _____	\$ 287
Add Accruals charged:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax _____	265	_____	_____	265
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	394	_____	_____	394
Other (Specify) _____	744	_____	_____	744
_____	_____	_____	_____	_____
2. Total Taxes Accrued _____	\$ 1,403	\$ _____	\$ _____	\$ 1,403
Deduct Taxes Paid:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax _____	265	_____	_____	265
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	287	_____	_____	287
Other (Specify) _____	744	_____	_____	744
_____	_____	_____	_____	_____
3. Total Taxes Paid _____	\$ 1,296	\$ _____	\$ _____	\$ 1,296
4. Balance end of year _____	\$ 394	\$ _____	\$ _____	\$ 394
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Williams & Sherman, CPA's</u>	\$ 1,895	\$ _____	<u>Accounting</u>
<u>Pugh Utilities Service, Inc</u>	\$ 9,973	\$ _____	<u>O & M, billings, etc.</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Holmes Utilities, Inc.

**YEAR OF REPORT
DECEMBER 31, 1998**

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 4,850	\$ _____	\$ 4,850
2) Add credits during year_____	\$ 4,400	\$ _____	\$ 4,400
<u>Tap-in fees</u>	<u>9,250</u>	<u> </u>	<u>9,250</u>
3) Total_____	9,250		9,250
4) Deduct charges during the year_____	9,250		9,250
5) Balance end of year_____	350		350
6) Less Accumulated Amortization_____	350		350
7) Net CIAC_____	\$ 8,900	\$ _____	\$ 8,900

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>None</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Customer connection	8	\$ 550	\$ 4,400
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 4,400

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ 146	\$ _____	\$ 146
Add Credits During Year:_____	_____	_____	_____
Deduct Debits During Year:_____	204	_____	204
Balance End of Year (Must agree with line #6 above.)_____	\$ 350	\$ _____	\$ 350

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Holmes Utilities, Inc.

**YEAR OF REPORT
DECEMBER 31, 1998**

**SCHEDULE "B"
SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 1,393	\$	\$	\$ 1,393
302	Franchises				
303	Land and Land Rights	745			745
304	Structures and Improvements	8,710			8,710
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	14,841			14,841
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				10,115
311	Pumping Equipment	10,115			2,705
320	Water Treatment Equipment	2,705			
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines				
333	Services	356			356
334	Meters and Meter Installations	5,035	2,800		7,835
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	31			31
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 43,931	\$ 2,800	\$	\$ 46,731

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	45	%	2.22 %	\$ 468	\$	\$ 192	\$ 660
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	50	%	2.00 %	718		297	1,015
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	40	%	2.50 %	598		253	851
320	Water Treatment Equipment	40	%	2.50 %	129		68	197
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains		%					
333	Services	50	%	2.00 %	16		7	23
334	Meter & Meter Installations	40	%	2.50 %	280		161	441
335	Hydrants		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	10	%	10.00 %	5		3	8
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
301	Organization	40	%	2.50 %	60		35	95
	Totals		%		\$ 2,274	\$	\$ 1,016	\$ 3,290*

* This amount should tie to Sheet F-5.

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	0	199.4	14.6	184.8	184.8
February	0	209.1	23.1	186.0	186.0
March	0	226.5	30.5	196.0	196.0
April	0	234.5	1.5	233.0	233.0
May	0	211.5	15.5	196.0	196.0
June	0	224.4	27.4	197.0	197.0
July	0	214.0	4.0	210.0	210.0
August	0	217.2	33.2	184.0	184.0
September	0	219.2	28.2	191.0	191.0
October	0	235.6	14.6	221.0	221.0
November	0	239.5	44.5	195.0	195.0
December	0	251.4	39.4	212.0	212.0
Total for Year	0	2,682.3	276.5	2,405.8	2,405.8

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	2,693'			2,693'
PVC	4"	1,602'			1,602'

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
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SYSTEM NAME: _____

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1,987</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>Steel Grouted</u>	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>1,000'</u>	_____	_____	_____
Diameters of Wells _____	<u>4"</u>	_____	_____	_____
Pump - GPM _____	<u>85 GPM</u>	_____	_____	_____
Motor - HP _____	<u>5 HP</u>	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	<u>N/A</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Pneumatic</u>	_____	_____	_____
Capacity of Tank _____	<u>5,000</u>	_____	_____	_____
Ground or Elevated _____	<u>Ground</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Holmes Utilities, Inc.

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>122,400</u>		
Type of Source	<u>Well</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>Community System</u>		
Make	<u>Pump & Pressure Tank</u>		
Gals. per day capacity	<u>122,400</u>		
High service pumping Gallons per minute	<u>85</u>		
Reverse Osmosis	<u>None</u>		
Lime Treatment Unit Rating	<u>N/A</u>		
Filtration Pressure Sq. Ft.	<u>N/A</u>		
Gravity GPD/Sq.Ft.	<u>N/A</u>		
Disinfection Chlorinator	<u>2 - 30 Gal/day Chem Tech</u>		
Ozone			
Other			
Auxiliary Power	<u>Diesel Generator</u>		

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 19
- Maximum ERCs ** that system can efficiently serve 350
- Present system connection capacity (in ERC's) using existing lines 90
- Future connection capacity (in ERC's) upon service area buildout 40
- Estimated annual increase in ERCs * 10
- List fire fighting facilities and capacities (including number of fire hydrants) Local volunteer fire department; no fire hydrants; no lake access.
- List percent of certificated area where service connections are installed (total for each county)
Highlands - 56%
- What is the current need for system upgrading and/or expansion? When system reaches 50% capacity, a second well will be needed.
- What are plans for future system upgrading and/or expansion? Will need to install a second well, ranging between 4" and 8", in order to expand outside the subdivision.
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)
Yes - Dale Polston Engineering, 2925 Kenilworth Blvd., Sebring, FL 33870
- Has an application for a construction permit been filed with the DEP? (if so, explain) _____
- Department of Environmental Protection ID # 5284114
Water Management District ID # N/A

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



 (signature of chief executive officer of the utility)

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.