

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit, or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

**FINANCIAL
SECTION**

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REPORT OF

Park Water Company
(EXACT NAME OF UTILITY)

25 First Avenue North Lake Wales, Florida 33853	same	Polk
Mailing Address	Street Address	County
Telephone Number <u>863</u> (941) 638-1285	Date Utility First Organized	9/12/55
Fax Number <u>(863) 638-7441</u>	E-mail Address	<u>+Staiano1@aol.com</u>
Sunshine State One-Call of Florida, Inc. Member No.		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 25 First Avenue North
ANTHONY STAIANO (863)638-1285 Lake Wales, FL 33853

Name of subdivisions where services are provided: CROOKED LAKE PARK, CALUSA LAKE VILLAGE,
SOUTH LAKE WALKS, Heatherwood

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Anthony Staiano</u>	<u>Pres.</u>	<u>same</u>	
Person who prepared this report: <u>Joseph G Hodakowski, CPA</u>	<u>Accountant</u>	<u>99 Grayrock Rd</u> <u>Clinton, NJ 08809</u>	
Officers and Managers: <u>Anthony Staiano</u>	<u>Pres.</u>	<u>same</u>	\$ <u>30,000</u>
<u>Jennifer Staiano</u>	<u>Secy/Treas.</u>	<u>same</u>	\$ <u>17,000</u>
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Louis Staiano</u>	<u>100%</u>	<u>same</u>	\$ <u>none</u>
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Park Water Company

YEAR OF REPORT
DECEMBER 31, 1999

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 123,778	\$ _____	\$ _____	\$ 123,778
Commercial _____		10,289	_____	_____	10,289
Industrial _____		_____	_____	_____	_____
Multiple Family _____		46,226	_____	_____	46,226
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>Sch. ATT</u>		<u>9,820</u>	<u>_____</u>	<u>_____</u>	<u>9,820</u>
Total Gross Revenue _____		\$ <u>190,113</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>190,113</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 151,281	\$ _____	\$ _____	\$ 151,281
Depreciation Expense _____	F-5	15,068	_____	_____	15,068
CIAC Amortization Expense _____	F-8	(1,241)	_____	_____	(1,241)
Taxes Other Than Income _____	F-7	20,352	_____	_____	20,352
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>185,460</u>	<u>_____</u>	<u>_____</u>	\$ <u>185,460</u>
Net Operating Income (Loss)		\$ <u>4,653</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>4,653</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
<u>Rent</u>		108	_____	_____	108
<u>Interest</u>		4,419	_____	_____	4,419
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		750	_____	_____	750
Net Income (Loss)		\$ <u>8,430</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>8,430</u>

Park Water Company

YEAR OF REPORT

31-Dec-99

Form F3 - Other Income

Impact Fees	5,100
Meter Set Fees	2,635
Service Charges	1,875
Cut Off Charges	210
Total	<u>9,820</u>

UTILITY NAME: Park Water Company

YEAR OF REPORT DECEMBER 31, 1999

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 873,965	\$ 420,964
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>322,498</u>	<u>307,430</u>
Net Utility Plant -----		\$ 551,467	\$ 113,534
Cash -----		18,394	192,240
Customer Accounts Receivable (141) -----			
Other Assets (Specify):			
Rate Case Costs		13,420	13,420
Acc. Amortization		(11,743)	(8,388)
Deposit Storage Tank		-0-	30,709
Note Receivable		<u>25,705</u>	<u>-0-</u>
Total Assets -----		\$ <u>597,243</u>	\$ <u>341,515</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	29,500	29,500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	108,401	72,826
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>137,901</u>	\$ <u>102,326</u>
Long Term Debt (224) -----	F-6		
Accounts Payable (231) -----			
Notes Payable (232) -----		357,858	207,858
Customer Deposits (235) -----		-0-	27,145
Accrued Taxes (236) -----		2,319	4,186
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>99,165</u>	<u>-0-</u>
Total Liabilities and Capital -----		\$ <u>597,243</u>	\$ <u>341,515</u>

UTILITY NAME: Park Water Company

YEAR OF REPORT
DECEMBER 31, 1999

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ 873,969	\$ _____	\$ _____	\$ 873,969
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 873,969	\$ _____	\$ _____	\$ 873,969

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 307,430	\$ _____	\$ _____	\$ 307,430
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 15,068	\$ _____	\$ _____	\$ 15,068
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 322,498	\$ _____	\$ _____	\$ 322,498
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 322,498	\$ _____	\$ _____	\$ 322,498

UTILITY NAME: Park Water Company

YEAR OF REPORT DECEMBER 31, 1999

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	60	
Shares issued and outstanding _____	60	
Total par value of stock issued _____	29,500	
Dividends declared per share for year _____	none	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 72,826
Changes during the year (Specify):		
Net Profit for Year _____		8,430
Customer Deposits - Prior Years A&J _____		27,145
Balance end of year _____	\$ _____	\$ 108,401

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
_____			\$ _____
Total _____			\$ _____

UTILITY NAME: Park Water Company

YEAR OF REPORT DECEMBER 31, 1999

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	5,107	_____	_____	5,107
Regulatory assessment fee _____	8,198	_____	_____	8,198
Other (Specify) <u>County</u> _____	228	_____	_____	228
<u>Payroll</u> _____	6,194	_____	_____	6,194
<u>Pers. Ppty</u> _____	625	_____	_____	625
Total Taxes Accrued _____	\$ 20,352	\$ _____	\$ _____	\$ 20,352

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Joseph G. Hodakowski	\$ 6,135	\$ _____	Accountant
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Park Water Company

YEAR OF REPORT
DECEMBER 31 1999

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
2) Add credits during year _____	\$ <u>100,406</u>	\$ _____	\$ <u>100,406</u>
3) Total _____	<u>100,406</u>	_____	<u>100,406</u>
4) Deduct charges during the year _____	<u>100,406</u>	_____	<u>100,406</u>
5) Balance end of year _____	<u>100,406</u>	_____	<u>100,406</u>
6) Less Accumulated Amortization _____	<u>1,241</u>	_____	<u>1,241</u>
7) Net CIAC _____	\$ <u>99,165</u>	\$ _____	\$ <u>99,165</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>Chemical Container Corp.</u>	<u>Property</u>	<u>26,750</u>	_____
<u>Genesis Pointe Retirement</u>	<u>Property</u>	<u>73,656</u>	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ <u>100,406</u>	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>100,406</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Add Credits During Year: _____	<u>1,241</u>	_____	<u>1,241</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>1,241</u>	\$ _____	\$ <u>1,241</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**WATER
OPERATING
SECTION**

UTILITY NAME: Park Water Company

YEAR OF REPORT
DECEMBER 31 1999

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	45,920	19,361	_____	62,281
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	4,670	_____	_____	4,670
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	1,530	_____	_____	1,530
311	Pumping Equipment	16,283	_____	_____	16,283
320	Water Treatment Equipment	7,695	_____	_____	7,695
330	Distribution Reservoirs and Standpipes	_____	171,180	_____	171,180
331	Transmission and Distribution Lines	246,215	260,412	_____	506,627
333	Services	_____	_____	_____	_____
334	Meters and Meter Installations	2,480	_____	_____	2,480
335	Hydrants	_____	_____	_____	_____
336	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	10,199	_____	_____	10,199
340	Office Furniture and Equipment	27,695	2,048	_____	29,743
341	Transportation Equipment	52,261	_____	_____	52,261
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	6,016	_____	_____	6,016
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ 420,964	\$ 453,001	\$ _____	\$ 873,965

UTILITY NAME: Park Water Company

YEAR OF REPORT
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h-i) (i)
304	Structures and Improvements	19	%	4.0 %	\$ 20,305	\$	\$ 1,944	\$ 22,249
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	19	%	5.3 %	3,771		54	3,825
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment	19	%	5.3 %	1,123		35	1,158
311	Pumping Equipment	19	%	5.3 %	15,855		153	16,008
320	Water Treatment Equipment	19	%	5.3 %	4,508		886	5,394
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	25	%	3.0 %	0		3,026	3,026
333	Services		%	2.5 %	175,840		5,214	181,054
334	Meter & Meter Installations	19	%	5.3 %	872		43	915
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	5	%	20.0 %	8,121		779	8,900
340	Office Furniture and Equipment	5	%	16.6 %	24,898		1,238	26,136
341	Transportation Equipment	5	%	20.0 %	46,900		1,462	48,362
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	5	%	20.0 %	5,237		234	5,471
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 307,430	\$	\$ 15,068	\$ 322,498

* This amount should tie to Sheet F-5.

ORIGINAL

YEAR OF REPORT
DECEMBER 31, 1999

UTILITY NAME: Park Water Company

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	19	%	3.12%	\$ 20,305	\$	\$ 1,944	\$ 22,249
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%				54	3,825
307	Wells and Springs	19		1.156%	3,771			
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	19		2.288%	1,123		35	1,158
311	Pumping Equipment	19		.94%	15,855		153	16,008
320	Water Treatment Equipment	19		1.151%	4,508		886	5,394
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	25		1.767%	0		3,026	3,026
333	Services		%					
334	Meter & Meter Installations	19		1.029%	175,840		5,214	181,054
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%				43	915
340	Office Furniture and Equipment	5		7.64%	8,121		779	8,900
341	Transportation Equipment	5		4.162%				
342	Stores Equipment	5		2.8%	24,898		1,238	26,136
343	Tools, Shop and Garage Equipment	5		3.889%	46,900		1,462	48,362
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 307,430	\$	\$ 15,068	\$ 322,498

* This amount should tie to Sheet F-5.

UTILITY NAME: Park Water Company

YEAR OF REPORT
DECEMBER 31 1999

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No	Account Name	Amount
601	Salaries and Wages - Employees	\$ 47,000
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	31,220
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	7,740
616	Fuel for Power Production	
618	Chemicals	1,769
620	Materials and Supplies	3,451
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other	713
640	Rents	
650	Transportation Expense	3,820
655	Insurance Expense	8,787
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	3,355
670	Bad Debt Expense	
675	Miscellaneous Expenses	43,426
	Total Water Operation And Maintenance Expense	\$ 151,281

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	734	740	740
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service) "	(D)	5.0	4	4	32
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	(D,T)	5.0	1	2	10
2"	(D,C,T)	8.0	2	4	32
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			742	750	319

** D = Displacement
C = Compound
T = Turbine

Page W-3 Continued

WATER OPERATION & MAINTENANCE EXPENSE

PARK WATER COMPANY

Water Operation Acc't # 675- Miscellaneous Expense

PROFESSIONAL FEES	6,135
ADVERTISING	162
LICENSES & DUES	902
OFFICE EXPENSES	8,670
PHONE	4,353
VEHICLES	8,054
DISTRIBUTION SYSTEM	5,079
PLANT & EQUIPMENT	8,126
LAWN & GROUNDS	<u>1,945</u>
TOTAL Form W-3 Acct #675	<u>43,426</u>

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31,

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	- 0 -	7,512	42	7,470	7,193
February	- 0 -	6,867	40	6,827	7,281
March	- 0 -	8,453	39	8,414	6,730
April	- 0 -	10,283	61	10,222	8,282
May	- 0 -	8,977	824	8,153	7,417
June	- 0 -	5,914	213	5,701	5,918
July	- 0 -	6,756	139	6,617	4,571
August	- 0 -	7,820	40	7,780	6,189
September	- 0 -	7,314	220	7,094	6,063
October	- 0 -	6,965	40	6,925	5,751
November	- 0 -	7,698	96	7,602	5,860
December	- 0 -	7,761	95	7,662	6,854
Total for Year	- 0 -	92,320	1,853	90,467	78,109

If water is purchased for resale, indicate the following:

Vendor _____ *N/A*
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
P.V.C.	2"	16,600	900	- 0 -	17,500
Galvanized	2"	39,045	- 0 -	- 0 -	39,045
P.V.C.	4"	3,730	- 0 -	- 0 -	3,730
TRANSITE	4"	3,750	- 0 -	- 0 -	3,750
P.V.C.	6"	7,500	1,972	- 0 -	9,472
TRANSITE	6"	11,380	- 0 -	- 0 -	11,380
P.V.C.	8"	2,863	14,335	- 0 -	17,198
IRON	10"	- 0 -	50	- 0 -	50

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31,

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed <u>1957</u>	<u>1974</u>	_____	_____	_____
Types of Well Construction and Casing <u>Drilled 10" steel</u>	<u>Drilled 10" steel</u>	_____	_____	_____
Depth of Wells <u>1,050 ft.</u>	<u>850 ft.</u>	_____	_____	_____
Diameters of Wells <u>6"</u>	<u>6"</u>	_____	_____	_____
Pump - GPM <u>1,500</u>	<u>2,500</u>	_____	_____	_____
Motor - HP <u>30</u>	<u>60</u>	_____	_____	_____
Motor Type * <u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____	_____
Yields of Wells in GPD <u>122,000</u>	<u>122,000</u>	_____	_____	_____
Auxiliary Power <u>30 HP LP GAS</u>	<u>107 HP LP GAS</u>	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (Steel /concrete)	<u>steel</u>	<u>steel</u>	<u>steel</u>	<u>steel</u>
Capacity of Tank <u>305,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Ground or Elevated <u>GROUND</u>	<u>GROUND</u>	<u>GROUND</u>	<u>GROUND</u>	<u>GROUND</u>

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer <u>General</u>	<u>U.S.</u>	_____	_____	_____
Type <u>3 PHASE</u>	<u>3 phase</u>	_____	_____	_____
Rated Horsepower <u>30</u>	<u>60</u>	_____	_____	_____
Pumps				
Manufacturer <u>Peerless</u>	<u>JANZEN</u>	_____	_____	_____
Type <u>turbine</u>	<u>TURBINE</u>	_____	_____	_____
Capacity in GPM <u>4500</u>	<u>2,500</u>	_____	_____	_____
Average Number of Hours Operated Per Day <u>3.0</u>	<u>2.4</u>	_____	_____	_____
Auxiliary Power <u>30 HP LP GAS</u>	<u>107 HP LP GAS</u>	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31.

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	215,000	_____	_____
Type of Source _____	GROUND	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	605	_____	_____
Make _____	ECUMETRIC	_____	_____
Permitted Capacity (GPD) _____	40	_____	_____
High service pumping Gallons per minute _____	weight	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31,

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 237
2. Maximum number of ERCs * which can be served. 792
3. Present system connection capacity (in ERCs *) using existing lines. 237
4. Future connection capacity (in ERCs *) upon service area buildout. n/a
5. Estimated annual increase in ERCs *. 4
6. Is the utility required to have fire flow capacity? YES
If so, how much capacity is required? 4,000 GPM.
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
We are planning in-line pumps to increase pressure.
We are planning approximately 7,000 ft. of 12" main lines to
increase volume. Estimated completion date is JULY 1st, 2000
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? n/a
 - c. When will construction begin? n/a
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 6530408
12. Water Management District Consumptive Use Permit # 204005
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? n/a

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Park Water Company

YEAR OF REPORT
DECEMBER 31, 1999

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Anthony Staines
(signature of chief executive officer of the utility)

1. 2. 3. 4.

(signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.