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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

OF

WU791-05-AR  
Robert E. Martin  
Mountain Lake Corporation  
P. O. Box 832  
Lake Wales, FL 33859-0832

*Submitted To The*

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2005**

DEPARTMENT OF  
ECONOMIC REGULATION

06 MAY -1 PM 4: 25

ALBERTA  
FLORIDA PUBLIC SERVICE  
COMMISSION

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# FINANCIAL SECTION

REPORT OF

*MOUNTAIN LAKE CORPORATION*

(EXACT NAME OF UTILITY)

<i>P.O. Box 832</i>	<i>2300 NO. SCENIC HWY.</i>	
<i>LAKE WALES, FL 33859</i>	<i>LAKE WALES, FL 33898</i>	<i>Polk</i>
Mailing Address	Street Address	County

Telephone Number *863-676-3494*

Date Utility First Organized *1918*

Fax Number *863-676-6699*

E-mail Address *B.MARTIN@MOUNTAINLAKECC.COM*

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and Phone where records are located: *MOUNTAIN LAKE CORP.*  
*2300 NO. SCENIC HWY. LAKE WALES, FL 33898 863-676-3494*

Name of subdivisions where services are provided: \_\_\_\_\_

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u><i>ROBERT E. MARTIN</i></u>	<u><i>TREASURER</i></u>	<u><i>SEE ABOVE</i></u>	
Person who prepared this report: <u><i>ROBERT E. MARTIN</i></u>	<u><i>u</i></u>	<u><i>u</i></u>	
Officers and Managers: <u><i>ROBERT E. MARTIN</i></u>	<u><i>u</i></u>	<u><i>u</i></u>	\$
<u><i>JOHN L. DELCAMP, JR.</i></u>	<u><i>VP/GM</i></u>	<u><i>u</i></u>	\$
<u><i>FREDERICK J. RYAN</i></u>	<u><i>VP</i></u>	<u><i>u</i></u>	\$
<u><i>CONNIE J. PERZY</i></u>	<u><i>SECRETARY</i></u>	<u><i>u</i></u>	\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u><i>None</i></u>			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2005

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 68,120	\$ _____	\$ _____	\$ 68,120
Commercial _____		34,540	_____	_____	34,540
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 102,660	\$ _____	\$ _____	\$ 102,660
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 129,044	\$ _____	\$ _____	\$ 129,044
Depreciation Expense _____	F-5	30,507	_____	_____	30,507
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	10,253	_____	_____	10,253
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 169,804	_____	_____	\$ 169,804
Net Operating Income (Loss)		\$ <67,144>	\$ _____	\$ _____	\$ <67,144>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <67,144>	\$ _____	\$ _____	\$ <67,144>

UTILITY NAME: MOUNTAIN LAKE COOP.

YEAR OF REPORT  
DECEMBER 31, 2005

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>1,300,966</u>	\$ <u>1,222,593</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>482,788</u>	<u>458,465</u>
Net Utility Plant _____		\$ <u>818,178</u>	\$ <u>764,128</u>
Cash <u>DUE PARENT COMPANY</u> _____		<u>&lt;936,680&gt;</u>	<u>&lt;816,955&gt;</u>
Customer Accounts Receivable (141) _____		<u>5,268</u>	<u>6,450</u>
Other Assets (Specify): _____		_____	_____
_____		_____	_____
_____		_____	_____
<b>Total Assets</b> _____		\$ <u>&lt;113,234&gt;</u>	\$ <u>&lt;46,377&gt;</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>1</u>	<u>1</u>
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		_____	_____
Retained Earnings (215) _____	F-6	<u>&lt;122,628&gt;</u>	<u>&lt;55,484&gt;</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6	_____	_____
<b>Total Capital</b> _____		\$ <u>&lt;122,627&gt;</u>	\$ <u>&lt;55,483&gt;</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		_____	_____
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		_____	_____
Accrued Taxes (236) _____		<u>9,393</u>	<u>9,106</u>
Other Liabilities (Specify) _____		_____	_____
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	_____	_____
<b>Total Liabilities and Capital</b> _____		\$ <u>&lt;113,234&gt;</u>	\$ <u>&lt;46,377&gt;</u>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2005

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>1,300,966</u>	\$ _____	\$ _____	\$ <u>1,300,966</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>1,300,966</u>	\$ _____	\$ _____	\$ <u>1,300,966</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>458,465</u>	\$ _____	\$ _____	\$ <u>458,465</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>30,507</u>	\$ _____	\$ _____	\$ <u>30,507</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>30,507</u>	\$ _____	\$ _____	\$ <u>30,507</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>6,184</u>	\$ _____	\$ _____	\$ <u>6,184</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ <u>6,184</u>	\$ _____	\$ _____	\$ <u>6,184</u>
Balance End of Year _____	\$ <u>482,788</u>	\$ _____	\$ _____	\$ <u>482,788</u>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2005

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	.01	_____
Shares authorized _____	600	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	1.00	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <55,484>
Changes during the year (Specify): <u>2005 NET LOSS</u>	_____	<67,144>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <122,628>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____



UTILITY NAME: MOUNTAIN LAKE COOP.

YEAR OF REPORT  
DECEMBER 31, 2005

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	4,773	_____	_____	4,773
Regulatory assessment fee _____	4,620	_____	_____	4,620
Other (Specify) _____	_____	_____	_____	_____
<u>EMERGENCY RESPONSE</u>	860	_____	_____	860
Total Tax Expense _____	\$ <u>10,253</u>	\$ _____	\$ _____	\$ <u>10,253</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>MOUNTAIN LAKE RESIDENTIAL + LANDSCAPE SERVICES</u>	\$ 37,109	\$ _____	<u>LAND + PLANT MAINTENANCE</u>
<u>WATER + EARTH SCIENCES, INC.</u>	\$ 12,715	\$ _____	<u>HYDROLOGIST</u>
<u>CHASTAIN SKILLMAN, INC.</u>	\$ 7,566	\$ _____	<u>ENGINEERS</u>
<u>ERIC CAMPBELL</u>	\$ 10,713	\$ _____	<u>MANAGEMENT</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____ <i>N/A</i>	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____ <i>N/A</i>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____ <i>N/A</i>	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: MOUNTAIN LAKE CO. 27.

YEAR OF REPORT DECEMBER 31, <u>2005</u>
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	<u>N/A</u>	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT DECEMBER 31, 2005
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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

**WATER  
OPERATING  
SECTION**

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2005

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	<u>15,193</u>	_____	_____	<u>15,193</u>
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	<u>37,788</u>	_____	_____	<u>37,788</u>
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	<u>136,917</u>	<u>618,765</u>	<u>6,184</u>	<u>749,498</u>
310	Power Generation Equipment _____	<u>31,223</u>	_____	_____	<u>31,223</u>
311	Pumping Equipment _____	<u>216,379</u>	_____	_____	<u>216,379</u>
320	Water Treatment Equipment _____	<u>2,314</u>	<u>2,673</u>	_____	<u>4,987</u>
330	Distribution Reservoirs and Standpipes _____	<u>17,552</u>	_____	_____	<u>17,552</u>
331	Transmission and Distribution Lines _____	<u>28,231</u>	<u>49,580</u>	_____	<u>77,811</u>
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	<u>68,099</u>	<u>7,014</u>	_____	<u>75,113</u>
335	Hydrants _____	<u>4,359</u>	<u>63,143</u>	_____	<u>67,502</u>
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	<u>4,522</u>	_____	_____	<u>4,522</u>
340	Office Furniture and Equipment _____	<u>2,438</u>	_____	_____	<u>2,438</u>
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	<u>648</u>	_____	_____	<u>648</u>
348	Other Tangible Plant _____	<u>312</u>	_____	_____	<u>312</u>
	Total Water Plant _____	\$ <u>565,975</u>	\$ <u>741,175</u>	\$ <u>6,184</u>	\$ <u>1,300,966</u>

UTILITY NAME: MOUNTAIN LAKE CORT.

YEAR OF REPORT  
DECEMBER 31, 2005

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57	\$ 12,407	\$	\$ 124	\$ 12,531
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70	34,569		152	34,721
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13	128,562	6,184	19,057	141,435
310	Power Generating Equipment	17	%	5.88	9,735		1,764	11,499
311	Pumping Equipment	17	%	5.88	216,379			216,379
320	Water Treatment Equipment	17	%	5.88	2,314		144	2,458
330	Distribution Reservoirs & Standpipes	33	%	3.03	9,641		284	9,925
331	Trans. & Dist. Mains	33	%	3.03	22,489		2,888	25,377
333	Services		%					
334	Meter & Meter Installations	17	%	5.88	14,895		3,964	18,859
335	Hydrants	40	%	2.50	3,431		1,556	4,987
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00	2,345		137	2,482
340	Office Furniture and Equipment	6	%	16.67	1,016		406	1,422
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment	15	%	6.67	648			648
348	Other Tangible Plant	10	%	10.00	34		31	65
	Totals				\$ 458,465	\$ 6,184	\$ 30,507	\$ 482,788 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: MOUNTAIN LAKE CORR.

YEAR OF REPORT  
DECEMBER 31, 2005

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	21,030
616	Fuel for Power Production	1,092
618	Chemicals	3,486
620	Materials and Supplies	5,099
630	Contractual Services:	
	Billing	_____
	Professional	20,281
	Testing	552
	Other	71,985
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	4,546
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	973
	Total Water Operation And Maintenance Expense	\$ 129,044 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	120	119	297.5
1 1/2"	D,T	5.0	4	6	30
<b>General Service</b>					
5/8"	D	1.0	19	19	19
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	11	11	27.5
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	1	_____	_____
3"	D	15.0	2	2	30
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
6"	T	_____	2	2	?
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	_____	_____



UTILITY NAME:

MOUNTAIN LAKE CORP

YEAR OF REPORT  
DECEMBER 31, 2005

SYSTEM NAME:

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		2,475		2,475	2,314
February		3,598	2	3,596	3,362
March		2,398		2,398	2,242
April		2,592		2,592	2,424
May		2,024	2	2,022	1,891
June		1,673		1,673	1,564
July		2,097		2,097	1,961
August		2,936	1	2,935	2,744
September		2,528		2,528	2,364
October		2,436		2,436	2,278
November		3,255	1	3,254	3,043
December		2,776		2,776	2,596
Total for Year		30,788	6	30,782	28,783

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
COATED STEEL	24	6,400			6,400
" "	4	9,400		6,600	2,800
PVC	4	3,100			3,100
COATED STEEL	6	28,000			28,000
PVC	6	4,000	3,900		7,900
COATED STEEL	8	7,600		4,300	3,300
PVC	8	2,500	2,700		5,200
COATED STEEL	10	2,400			2,400
PVC	10		4,300		4,300

UTILITY NAME: MOUNTAIN LAKE CO. 27.

YEAR OF REPORT  
DECEMBER 31, 2005

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	NORTH WELL #1 (b)	SOUTH WELL #2 (c)	(d)	(e)
Year Constructed _____	<u>1950/1973</u>	<u>1950</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Depth of Wells _____	<u>796'</u>	<u>850'</u>	_____	_____
Diameters of Wells _____	<u>14"</u>	<u>12"</u>	_____	_____
Pump - GPM _____	<u>800</u>	<u>800</u>	_____	_____
Motor - HP _____	<u>40</u>	<u>50</u>	_____	_____
Motor Type * _____	<u>CENT. TURBINE</u>	<u>CENT. TURBINE</u>	_____	_____
Yields of Wells in GPD _____	<u>115,200</u>	<u>115,200</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>DNAN. GEN.</u>	_____	_____

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	TANK 1 (b)	TANK 2 (c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>28,000</u>	<u>29,000</u>	_____	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>	<u>EAST</u>	<u>WEST</u>	_____	_____
Manufacturer _____	<u>US MOTOR</u>	<u>US MOTOR</u>	_____	_____
Type _____	<u>VARIABLE TORQUE</u>	<u>VARIABLE TORQUE</u>	_____	_____
Rated Horsepower _____	<u>75</u>	<u>75</u>	_____	_____
<b>Pumps</b>	<u>US MOTOR</u>	<u>US MOTOR</u>	_____	_____
Manufacturer _____	<u>US MOTOR</u>	<u>US MOTOR</u>	_____	_____
Type _____	<u>ADJUST. SPEED</u>	<u>ADJUST SPEED</u>	_____	_____
Capacity in GPM _____	<u>750 @ 98 #</u>	<u>750 @ 98 #</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>12</u>	<u>12</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>DNAN GEN.</u>	_____	_____

UTILITY NAME: MOUNTAIN LAKE CO. 27.

YEAR OF REPORT  
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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	<u>AVG. 115,900</u>	_____	_____
Type of Source _____	<u>GROUND</u>	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	<u>N/A</u>	_____	_____
Make _____	<u>N/A</u>	_____	_____
Permitted Capacity (GPD) _____	<u>4,608,000</u>	_____	_____
High service pumping			
Gallons per minute _____	<u>2,400</u>	_____	_____
Reverse Osmosis _____	<u>N/A</u>	_____	_____
Lime Treatment			
Unit Rating _____	<u>N/A</u>	_____	_____
Filtration			
Pressure Sq. Ft. _____	<u>N/A</u>	_____	_____
Gravity GPD/Sq.Ft. _____	<u>N/A</u>	_____	_____
Disinfection			
Chlorinator _____	<u>WALLACE + TIERNAN + REGAL EQUIPT.</u>	_____	_____
Ozone _____	<u>N/A</u>	_____	_____
Other _____	<u>POLYORTHOPHOSPHATE</u>	_____	_____
Auxiliary Power _____	<u>ONAN GENERATOR</u>	_____	_____

UTILITY NAME: MOUNTAIN LAKE CORP.  
SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2005

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve.  $14,335,500 / 365 = 39,275 / 350 = 112$
2. Maximum number of ERCs \* which can be served. 13,166
3. Present system connection capacity (in ERCs \*) using existing lines.  $4,608,000 / 350 = 13,166$
4. Future connection capacity (in ERCs \*) upon service area buildout. N/A
5. Estimated annual increase in ERCs \*. 3 PER MAX
6. Is the utility required to have fire flow capacity? N/O  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. 46 HYDRANTS 2 STORAGE TANKS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 6531226
12. Water Management District Consumptive Use Permit # SWFWM D 200143-6
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

*2005*

*NOT APPLICABLE*

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31,

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES  NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES  NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES  NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES  NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.  2.  3.  4. *John R. DeLoach* \*  
(signature of Chief Executive Officer of the utility)  
Date: 4/27/06

1.  2.  3.  4. *Robert E. Martin* \*  
(signature of Chief Financial Officer of the utility)  
Date: 4/27/06

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company: *MOUNTAIN LAKE CO. RT.*  
For the Year Ended December 31, *2005*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>68,120</u>	\$ <u>68,120</u>	\$ _____
Commercial	<u>34,540</u>	<u>34,540</u>	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ <u>102,660</u></b>	<b>\$ <u>102,660</u></b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ <u>102,660</u></b>	<b>\$ <u>102,660</u></b>	<b>\$ _____</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).