

**CLASS "C"**

MAY -1 AM 10:33

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

WU791  
Mountain Lake Corporation  
P. O. Box 832  
Lake Wales, FL 33859-0832

53

Do Not Remove From This Office  
ORIGINAL COPY  
DIVISION OF  
WATER AND SEWER

593-W

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



RECEIVED

MAY -1 2000

Florida Public Service Commission  
Division of Water and Wastewater

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1999**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

**FINANCIAL  
SECTION**

REPORT OF

*MOUNTAIN LAKE CORPORATION*

(EXACT NAME OF UTILITY)

*P.O. Box 832*  
*LAKE WALES, FL 33854-0832*  
 Mailing Address

*2300 NO. SCENIC HWY.*  
*LAKE WALES, FL 33853*  
 Street Address

*FLK*  
 County

Telephone Number *563-676-3494* Date Utility First Organized *1918*

Fax Number *563-676-6699* E-mail Address *B.MARTIN@STRATO.NET*

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: *MOUNTAIN LAKE CORP.*  
*2300 NO. SCENIC HWY. LAKE WALES, FL 33853 863-676-3494*

Name of subdivisions where services are provided: *NONE*

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <i>ROBERT E. MARTIN</i>	<i>TREASURER</i>	<i>SEE ABOVE</i>	
Person who prepared this report: <i>ROBERT E. MARTIN</i>	<i>TREASURER</i>	<i>"</i>	
Officers and Managers: <i>JOHN L. DELCAMP, JR.</i>	<i>V.P./G.M.</i>	<i>"</i>	\$ _____
<i>FREDERICK J. RYAN</i>	<i>V.P.</i>	<i>"</i>	\$ _____
<i>ROBERT E. MARTIN</i>	<i>TREASURER</i>	<i>"</i>	\$ _____
<i>CONNIE J. PERRY</i>	<i>SECRETARY</i>	<i>"</i>	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<i>NONE</i>			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 1999

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 93,582	\$ NONE	\$ NONE	\$ 93,582
Commercial _____		48,116			48,116
Industrial _____					
Multiple Family _____					
Guaranteed Revenues _____					
Other (Specify) _____					
<b>Total Gross Revenue</b> _____		<b>\$ 141,698</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 141,698</b>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 88,626	\$ _____	\$ _____	\$ 88,626
Depreciation Expense _____	F-5	14,638			14,638
CIAC Amortization Expense _____	F-8				
Taxes Other Than Income _____	F-7	10,241			10,241
Income Taxes _____	F-7				
<b>Total Operating Expense</b> _____		<b>\$ 113,505</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 113,505</b>
<b>Net Operating Income (Loss)</b> _____		<b>\$ 28,193</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 28,193</b>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____					
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____					
_____					
<b>Net Income (Loss)</b> _____		<b>\$ 28,193</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 28,193</b>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 1999

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>490,307</u>	\$ <u>473,364</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>435,762</u>	<u>421,124</u>
Net Utility Plant -----		\$ <u>54,545</u>	\$ <u>52,240</u>
Cash -----		<u>12,981</u>	
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
-----			
-----			
Total Assets -----		\$ <u>67,526</u>	\$ <u>52,240</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	<u>1</u>	<u>1</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			<u>7,145</u>
Retained Earnings (215) -----	F-6	<u>57,284</u>	<u>24,091</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>57,285</u>	\$ <u>36,237</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>10,241</u>	<u>16,003</u>
Other Liabilities (Specify) -----			
-----			
-----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>67,526</u>	\$ <u>52,240</u>



UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 1999

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ <u>490,307</u>	\$ <u>- 0 -</u>	\$ <u>- 0 -</u>	\$ <u>490,307</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>490,307</u>	\$ <u>- 0 -</u>	\$ <u>- 0 -</u>	\$ <u>490,307</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>421,124</u>	\$ <u>- 0 -</u>	\$ <u>- 0 -</u>	\$ <u>421,124</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>14,638</u>	\$ _____	\$ _____	\$ <u>14,638</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>14,638</u>	\$ _____	\$ _____	\$ <u>14,638</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>435,762</u>	\$ <u>- 0 -</u>	\$ <u>- 0 -</u>	\$ <u>435,762</u>

UTILITY NAME: MOUNTAIN LAKE CO. CT.

YEAR OF REPORT  
DECEMBER 31, 1999

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	.01	
Shares authorized _____	600	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	1.00	
Dividends declared per share for year _____	- 0 -	

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 29,091
Changes during the year (Specify): <u>1999 NET INCOME</u>		28,193
Balance end of year _____	\$ _____	\$ 57,284

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate # of Pymts	Principal per Balance Sheet Date
<u>N/A</u>		\$ _____
Total _____		\$ _____



UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31 1999

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____ <i>N/A</i>	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____ <i>N/A</i>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____ <i>N/A</i>	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT DECEMBER 31
-------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	<i>N/A</i>	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: MOUNTAIN LAKE COPT.

YEAR OF REPORT DECEMBER 31, 1999
-------------------------------------

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	N/A	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

(1) Explain below all adjustments made in Column (e):

N/A

**WATER  
OPERATING  
SECTION**

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31 1999

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	<u>11,721</u>	<u>3,472</u>	_____	<u>15,193</u>
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	<u>33,698</u>	_____	_____	<u>33,698</u>
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	<u>136,917</u>	_____	_____	<u>136,917</u>
310	Power Generation Equipment _____	<u>4,048</u>	_____	_____	<u>4,048</u>
311	Pumping Equipment _____	<u>216,379</u>	<u>4,090</u>	_____	<u>220,469</u>
320	Water Treatment Equipment _____	<u>2,314</u>	_____	_____	<u>2,314</u>
330	Distribution Reservoirs and Standpipes _____	<u>8,172</u>	<u>9,380</u>	_____	<u>17,552</u>
331	Transmission and Distribution Lines _____	<u>25,920</u>	_____	_____	<u>25,920</u>
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	<u>13,680</u>	_____	_____	<u>13,680</u>
335	Hydrants _____	<u>4,359</u>	_____	_____	<u>4,359</u>
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	<u>1,783</u>	_____	_____	<u>1,783</u>
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	<u>12,421</u>	_____	_____	<u>12,421</u>
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	<u>1,953</u>	_____	_____	<u>1,953</u>
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ <u>473,365</u>	\$ <u>16,942</u>	\$ _____	\$ <u>490,307</u>



UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h-i)
304	Structures and Improvements	48	%	5L	\$ 11,721	\$	\$ 203	\$ 11,924
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	24	%	5L	73,648			73,648
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	48	%	5L	105,469		1,673	107,142
310	Power Generating Equipment	24	%	5L	2,497		404	2,901
311	Pumping Equipment	24	%	5L	216,379		239	216,618
320	Water Treatment Equipment	12	%	5L	2,314			2,314
330	Distribution Reservoirs & Standpipes	24	%	5L	20,361		8,250	9,250
331	Trans. & Dist. Mains	24	%	5L			570	20,931
333	Services		%					
334	Meter & Meter Installations	12	%	5L	11,637		1,167	12,804
335	Hydrants	24	%	5L	2,805		218	3,023
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	10	%	5L	1,783			1,783
340	Office Furniture and Equipment		%					
341	Transportation Equipment	4	%	5L	10,507		1,914	12,421
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment	5	%	5L	1,953			1,953
348	Other Tangible Plant		%					
	Totals				\$ 421,124	\$	\$ 14,638	\$ 435,762

\* This amount should tie to Sheet F-5.

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31 1999

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 18,750
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	4,958
610	Purchased Water	
615	Purchased Power	20,231
616	Fuel for Power Production	
618	Chemicals	6,669
620	Materials and Supplies	2,532
630	Contractual Services:	
	Billing	
	Professional	1,643
	Testing	300
	Other	24,718
640	Rents	51
650	Transportation Expense	532
655	Insurance Expense	2,635
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	5,607
	Total Water Operation And Maintenance Expense	\$ 88,626 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0	129	130	650
General Service					
5/8"	D	1.0	5	5	5
3/4"	D	1.5	2	2	3
1"	D	2.5	5	5	12.5
1 1/2"	D,T	5.0	5	5	25
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	T	?	2	2	?
Unmetered Customers Other (Specify)					
Total			150	150	

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: MOUNTAIN LAKE CO.?

YEAR OF REPORT  
DECEMBER 31, 1999

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		11,235		11,235	1,771
February		11,729		11,729	1,646
March		17,211		17,211	2,474
April		7,977		7,977	3,161
May		6,061		6,061	1,270
June		5,293		5,293	1,310
July		5,482		5,482	1,070
August		6,676		6,676	1,317
September		6,008		6,008	1,513
October		5,345		5,345	1,241
November		7,271		7,271	1,665
December		3,883		3,883	1,815
Total for Year		94,671		94,671	20,253

If water is purchased for resale, indicate the following:

Vendor N/A  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
COATED STEEL	2"	6,400			6,400
" "	4"	9,400			9,400
PVC	4"	3,100			3,100
COATED STEEL	6"	28,000			28,000
PVC	6"	4,000			4,000
COATED STEEL	8"	7,600			7,600
PVC	8"	2,500			2,500
COATED STEEL	10"	3,400			3,400

UTILITY NAME: MOUNTAIN LAKE CORR.

YEAR OF REPORT  
DECEMBER 31, 1999

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	NORTH Well #1 (b)	SO. Well #5 (c)	(d)	(e)
Year Constructed _____	<u>1950/1973</u>	<u>1950</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Depth of Wells _____	<u>796'</u>	<u>850'</u>	_____	_____
Diameters of Wells _____	<u>14"</u>	<u>12"</u>	_____	_____
Pump - GPM _____	<u>800</u>	<u>800</u>	_____	_____
Motor - HP _____	<u>40</u>	<u>50</u>	_____	_____
Motor Type * _____	<u>CENT. TURBINE</u>	<u>CENT. TURBINE</u>	_____	_____
Yields of Wells in GPD <u>MAY</u>	<u>115,200</u>	<u>115,000</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>ONAN GEN.</u>	_____	_____

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	TANK 1 (b)	TANK 2 (c)	RESERVOIR (d)	(e)
Description (steel, concrete) _____	<u>STEEL</u>	<u>STEEL</u>	<u>CONCRETE</u>	_____
Capacity of Tank _____	<u>25,000</u>	<u>24,000</u>	<u>300,000</u>	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	<u>GROUND</u>	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>	<u>EAST</u>	<u>WEST</u>	<u>BACK-UP</u>	
Manufacturer _____	<u>US MOTOR</u>	<u>US MOTOR</u>	<u>US MOTOR</u>	
Type _____	<u>VARIABLE TORQUE</u>	<u>VARIABLE TORQUE</u>	<u>DIRECT DRIVE</u>	
Rated Horsepower _____	<u>75</u>	<u>75</u>	<u>100</u>	
<b>Pumps</b>				
Manufacturer _____	<u>US MOTOR</u>	<u>US MOTOR</u>	<u>FAIRBANKS MORSE</u>	
Type _____	<u>ADJUST SPEED</u>	<u>ADJUST SPEED</u>	<u>TURBELLER</u>	
Capacity in GPM _____	<u>750 @ 98#</u>	<u>725 @ 98#</u>	<u>800</u>	
Average Number of Hours Operated Per Day _____	<u>12</u>	<u>12</u>	<u>0</u>	
Auxiliary Power _____	<u>N/A</u>	<u>ONAN GEN.</u>	<u>N/A</u>	

UTILITY NAME: MOUNTAIN LAKE CO. CT.

YEAR OF REPORT  
DECEMBER 31, 1999

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day	<u>AVG. 115,900</u>		
Type of Source	<u>GROUND</u>		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type	<u>N/A</u>		
Make	<u>N/A</u>		
Permitted Capacity (GPD)	<u>4,608,000</u>		
High service pumping	<u>2+1 STANDBY</u>		
Gallons per minute	<u>2,400</u>		
Reverse Osmosis	<u>N/A</u>		
Lime Treatment			
Unit Rating	<u>N/A</u>		
Filtration			
Pressure Sq. Ft.	<u>N/A</u>		
Gravity GPD/Sq.Ft.	<u>N/A</u>		
Disinfection	<u>WALLACE + TIERNAN</u>		
Chlorinator	<u>+ REGAL EQUIPT.</u>		
Ozone	<u>N/A</u>		
Other	<u>POLYORTHOPHOSPHATE</u>		
Auxiliary Power	<u>DIAN GENERATOR</u>		

UTILITY NAME: MOUNTAIN LAKE CRT.

YEAR OF REPORT  
DECEMBER 31, 1999

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve.  $20,253,000 / 365 = 55,488 / 350 = 159$

2. Maximum number of ERCs \* which can be served. 13,166

3. Present system connection capacity (in ERCs \*) using existing lines.  $4,608,000 / 350 = 13,166$

4. Future connection capacity (in ERCs \*) upon service area buildout. N/A

5. Estimated annual increase in ERCs \*. 3 PER YEAR MAX

6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities. 46 HYDRANTS 3 STORAGE TANKS

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\_\_\_\_\_ NONE \_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 6531226

12. Water Management District Consumptive Use Permit # SWFWMD 200143-06

a. Is the system in compliance with the requirements of the CUP? YES

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

*1999 NOT APPLICABLE*

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 1999

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

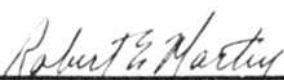
- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of chief executive officer of the utility)

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.