

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

Do Not Remove from this Office

ANNUAL REPORT

WU795 49
Morningside Utilities, Inc.
4144 Oakwood Drive
St. Cloud, FL 34772-8187

595W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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MAR 23 2001

WU795-00-AR

MORNINGSIDE UTIL., INC.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 00

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

MORNINGSIDE UTILITIES INC

(EXACT NAME OF UTILITY)

4144 OAKWOOD DR

ST CLOUD, FL 34772

Mailing Address

Street Address

OSCEOLA

County

Telephone Number 407-892-4675

Date Utility First Organized 12-28-83

Fax Number

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: GARY TURNER 4144 OAKWOOD DR
ST CLOUD, FL 34772 407-892-4675

Name of subdivisions where services are provided: MORNINGSIDE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: GARY TURNER	PRESIDENT	4144 OAKWOOD DR ST CLOUD, FL 34772	NONE
Person who prepared this report: PAMELA J MURPHY	E A	2765 NICOLE AVE KISSIMMEE, FL 34744	NONE
Officers and Managers: GARY TURNER	PRESIDENT	4144 OAKWOOD DR ST CLOUD, FL 34772	\$ -0-
LUCILLE TURNER	V/P TREAS	SAME	\$ 30660.00
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
GARY TURNER	100%	4144 OAKWOOD DR ST CLOUD, FL 34772	\$ -0-
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 107371	\$ _____	\$ _____	\$ 107371
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>INTEREST</u>		52	_____	_____	52
Total Gross Revenue _____		\$ 107423	\$ _____	\$ _____	\$ 107423
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 67491	\$ _____	\$ _____	\$ 67491
Depreciation Expense _____	F-5	17436	_____	_____	17436
CIAC Amortization Expense _____	F-8	-0-	_____	_____	-0-
Taxes Other Than Income _____	F-7	9259	_____	_____	9259
Income Taxes _____	F-7	-0-	_____	_____	-0-
Total Operating Expense _____		\$ 94186	\$ _____	\$ _____	\$ 94186
Net Operating Income (Loss) _____		\$ 13237	\$ _____	\$ _____	\$ 13237
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		14361	_____	_____	14361
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ (1124)	\$ _____	\$ _____	\$ (1124)

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 107371	\$ _____	\$ _____	\$ 107371
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>INTEREST</u>		<u>52</u>	_____	_____	<u>52</u>
Total Gross Revenue _____		\$ 107423	\$ _____	\$ _____	\$ 107423
Operation Expense (Must tie to pages W-3 and S-3)					
_____	W-3				
_____	S-3	\$ 67491	\$ _____	\$ _____	\$ 67491
Depreciation Expense _____	F-5	1107	_____	_____	1107
CIAC Amortization Expense _____	F-8	58472	_____	_____	58472
Taxes Other Than Income _____	F-7	9259	_____	_____	9259
Income Taxes _____	F-7	-0-	_____	_____	-0-
Total Operating Expense _____		\$ 136329	\$ _____	\$ _____	\$ 136329
Net Operating Income (Loss) _____		\$ (28906)	\$ _____	\$ _____	\$ (28906)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		14361	_____	_____	14361
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ (43267.)	\$ _____	\$ _____	\$ (43267.)

*ADJ TO ORDER # PSC 98-1585 FOF WU

F-3

revised

UTILITY NAME: MORNINGSIDE UTILITIES INCYEAR OF REPORT
DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 195200	\$ 120895
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	81873	81027
Net Utility Plant -----		\$ 113327	\$ 39868
Cash -----		12267	11152
Customer Accounts Receivable (141) -----		7882	
Other Assets (Specify): -----			
LAND INC IN 10/ -----		-0-	38000
Total Assets -----		\$ 133476	\$ 89020
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6	-0-	-0-
Other Paid in Capital (211) -----		(87368)	(120617)
Retained Earnings (215) -----	F-6	(43267)	(2063)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (130135.)	\$ (122180)
Long Term Debt (224) -----	F-6	\$ 183182	\$ 185529
Accounts Payable (231) -----		(165)	3211
Notes Payable (232) -----			
Customer Deposits (235) -----		5742	3158
Accrued Taxes (236) -----		9259	5037
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	65593	14265
Total Liabilities and Capital -----		\$ 133476	\$ 89020

*ADJ TO ORDER # PSC 98-1585 FOF WU

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UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ 195200	\$ _____	\$ _____	\$ 195200
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 195200	\$ _____	\$ _____	\$ 195200

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 81027	\$ _____	\$ _____	\$ 81027
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 1107	\$ _____	\$ _____	\$ 1107
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 82134	\$ _____	\$ _____	\$ 82134
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) * _____	261	_____	_____	261
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 81873	\$ _____	\$ _____	\$ 81873

* ADJ TO ORDER # PSC 98-1585 FOF WU

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	5	
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	500	
Dividends declared per share for year _____	-0-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (2063)
Changes during the year (Specify): <u>ADJ TO ORDER # PSC 98-1585 FOR WB</u>		(41204)

Balance end of year _____	\$ _____	\$ (43267)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>GEORGE DEVILLERS 1/99</u>	10	360	\$ 140867
<u>FORD CREDIT 6/99</u>		48	12006
<u>GARY TURNER 1/99</u>	10		30309
Total _____			\$ 183182

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2000

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	755	_____	_____	_____
Regulatory assessment fee	4832	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
FL INTANGIBLE	163	_____	_____	_____
PAYROLL	3509	_____	_____	_____
Total Taxes Accrued	\$ 9259	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
AFFORDABLE BOOKKEEPING	\$ 4925.00	\$ _____	ACCOUNTING & TAX
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT
DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 15291	\$	\$ 15291
2) Add credits during year <u>TO REFLECT ADJ 980425WU</u>	\$ 109800	\$	\$109800
3) Total			
4) Deduct charges during the year			
5) Balance end of year	125091		125091
6) Less Accumulated Amortization	59498		59498
7) Net CIAC	\$ 65593	\$	\$ 65593

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ 1026	\$	\$ 1026
Add Credits During Year:	58472		58472
Deduct Debits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ 59498	\$	\$ 59498

* ADJ TO ORDER # PSC 98-1585 FOF WU F-8

revised

UTILITY NAME: MORNINGSIDE UTILITIES, INC

YEAR OF REPORT DECEMBER 31 <u>2000</u>

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>14265</u>	\$ _____	\$ <u>14265</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>14265</u>	\$ _____	\$ <u>14265</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT DECEMBER 31 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT DECEMBER 31 2000

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	ADJ TO ORDER # ISC 98-1585-FOI-WU Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	38000			38000
304	Structures and Improvements	49492	6985		56477
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	22656		1073	21583
311	Pumping Equipment	10208	6983		17191
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines		20950		20950
333	Services		13967		13967
334	Meters and Meter Installations	1134	13967		15101
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	806			806
340	Office Furniture and Equipment				
341	Transportation Equipment	11125			11125
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment	400		400	-0-
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 133821	\$ 62852.	\$ 1473.	\$ 195200

YEAR OF REPORT
DECEMBER 31, 2000

UTILITY NAME: MORNINGSIDE UTILITIES INC

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	ADJ TO ORDER # PSC 98-1585 OF WU Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
304	Structures and Improvements	25	%	3.75 %	\$ 59918	\$	\$ (8616)	\$ 51302
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	17	%	5.88 %	10970		(2336)	8634
311	Pumping Equipment	15	%	5.88 %	8665		(1768)	6897
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63 %			4547	4547
333	Services	35	%	2.86 %			3127	3127
334	Meter & Meter Installations	17	%	5.88 %	100		4418	4518
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.0 %			66	66
340	Office Furniture and Equipment		%					
341	Transportation Equipment	6	%	16.67 %	1113		1669	2782
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.25 %	61	61	-0-	-0-
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant	10	%	10 %	200	200	-0-	-0-
	Totals				\$ 81027	\$ 261	\$ 1107	\$ 81873

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>30660</u>
604	Employee Pensions and Benefits	<u>3605</u>
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	_____
618	Chemicals	<u>1754</u>
620	Materials and Supplies	_____
630	Contractual Services:	
	Billing	_____
	Professional	<u>4939</u>
	Testing	<u>1821</u>
	Other	<u>3994</u>
	MAINTENANCE	
640	Rents	_____
650	Transportation Expense	<u>4230</u>
655	Insurance Expense	<u>2004</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses <u>TELEPHONE, OFFICE, POSTAGE, BANK</u>	<u>14484</u>
	Total Water Operation And Maintenance Expense	\$ <u>67491</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5	<u>215</u>	<u>218</u>	<u>327</u>
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	_____	_____			
			Total	<u>218</u>	<u>327</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: MORNINGSIDE UTILITIES INC

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		1357000	217020	1139980	1139980
February		2108000	240	2017760	2017760
March		1585000	159144	1425856	1425856
April		1770000	306646	1463354	1463354
May		2403000	124250	2278750	2278750
June		1723000	92100	1630900	1630900
July		1418000	115990	1302010	1302010
August		1607000	757	1606243	1606243
September		1386000	161153	1224847	1224847
October		1383000	207610	1175390	1175390
November		1418000	408	1417592	1417592
December		1579000	213692	1365308	1365308
Total for Year		19647000	1599010	18047990	18047990

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	13000	-0-	--	13000
PVC	12"	-0-	2000	--	2000

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: MORNINGSIDE UTILITIES INC

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	86	96	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	350	420	_____	_____
Diameters of Wells _____	6"	6"	_____	_____
Pump - GPM _____	150	200	_____	_____
Motor - HP _____	10	10	_____	_____
Motor Type * _____	SUB	SUB	_____	_____
Yields of Wells in GPD _____	216000	288000	_____	_____
Auxiliary Power _____	60 KW	60 KW	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL	_____	_____
Capacity of Tank _____	10000	10000	_____	_____
Ground or Elevated _____	GROUND	GROUND	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	STA-RITE	GOULD	_____	_____
Type _____	SUB	SUB	_____	_____
Capacity in GPM _____	250	250	_____	_____
Average Number of Hours Operated Per Day _____	7	7	_____	_____
Auxiliary Power _____	60 KW	60 KW	_____	_____

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>50400 GPO</u>	_____	_____
Type of Source_____	<u>GROUND</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: MORNINGSIDE UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: MORNINGSIDE UTILITIES INC

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 232
2. Maximum number of ERCs * which can be served. 300
3. Present system connection capacity (in ERCs *) using existing lines. 300
4. Future connection capacity (in ERCs *) upon service area buildout. 300
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity? N/A
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
9. When did the company last file a capacity analysis report with the DEP? 1997
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? ---
 - c. When will construction begin? ---
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # PWS 3494286
12. Water Management District Consumptive Use Permit # 49-0035-W
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

THIS COMPANY IS WATER ONLY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

 3/20/2001 *

(signature of chief executive officer of the utility)

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--------------------------------	--------------------------------	--------------------------------	--------------------------------

_____ *

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.