

**CLASS "C"**

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**WATER and/or WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

***ANNUAL REPORT***

**WU811-07-AR**

**TOWN & COUNTRY UTILITIES COMPANY**

EXACT LEGAL NAME OF RESPONDENT

**613-W**

Certificate Number(s)

*Submitted To The*

***STATE OF FLORIDA***



***PUBLIC SERVICE COMMISSION***

**FOR THE**

**YEAR ENDED DECEMBER 31, 2007**

APR 18 2008



**Carlstedt, Jackson, Nixon & Wilson**  
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

*James L. Carlstedt, C.P.A.*  
*Paul E. DeChario, C.P.A.*  
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*Jeanette Sung, C.P.A.*  
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*James L. Wilson, C.P.A.*

April 17, 2008

To the Officers and Directors  
Town & Country Utilities Company

We have compiled the balance sheets of Town & Country Utilities Company as of December 31, 2007 and 2006, and the statements of income and retained earnings for the year ended December 31, 2007, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Town & Country Utilities Company. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

We are not independent with respect to Town & Country Utilities Company.

*Carlstedt, Jackson, Nixon & Wilson*  
CARLSTEDT, JACKSON, NIXON & WILSON

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA) Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which will result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional schedules should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7)(a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION** - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS (CWIP)** - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)-** (Rule 25-30.515 (8), Florida Administrative Code)  
(a) 350 gallons per day  
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or  
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER )-** Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL** - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# **FINANCIAL SECTION**

REPORT OF

TOWN & COUNTRY UTILITIES COMPANY

(Exact name of utility)

17837 Murdock Circle	Same
Port Charlotte, FL 33948	Same
Mailing Address	Street Address

Telephone Number (941) 235-6900 Date Utility First Organized 11/10/99

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
  Sub Chapter S Corporation
  1120 Corporation
  Partnership

Location where books and records are located: 17837 Murdock Circle  
Port Charlotte, FL 33948

Names of subdivisions where service is provided: Babcock Ranch

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Valerie McChesney	Controller	17837 Murdock Circle Port Charlotte, FL 33948	
Person who prepared this report: Cronin, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Clearwater, Fl.	
Officers and Managers: Sydney Kitson	Director/CFO	17837 Murdock Circle Port Charlotte, FL 33948	None
Charles DeSanti	President	Same	None
Thomas Hoban	Vice President	Same	None
Richard Brockway	Vice President	Same	None
Michael Quinn	Vice President	Same	None
Michael Franco	President	Same	None
John Buza	Vice President	Same	None
Michael Leeder	Secretary & Treasurer	Same	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Babcock Florida Company	100%	17837 Murdock Circle Port Charlotte, FL 33948	None

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____					\$ -
Commercial _____					-
Industrial (Agricultural Water) _____		60,865			60,865
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
<b>Total Gross Revenue _____</b>		<b>60,865</b>	<b>N/A</b>	<b>N/A</b>	<b>60,865</b>
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	60,156	-		60,156
Depreciation Expense _____	F-5	911			911
CIAC Amortization Expense _____	F-8	(156)			(156)
Taxes Other Than Income _____	F-7	2,739	-	-	2,739
Income Taxes _____	F-7	-	-		-
<b>Total Operating Expenses _____</b>		<b>63,650</b>			<b>63,650</b>
<b>Net Operating Income (Loss)</b>		<b>(2,785)</b>		<b>-</b>	<b>(2,785)</b>
Other Income:					
Nonutility Income _____		1,698			1,698
Interest income _____		117,209	-		117,209
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____		(137)			(137)
Interest Expense _____		(765,859)			(765,859)
_____					-
_____					-
_____					-
<b>Net Income (Loss)</b>		<b>\$ (649,874)</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ (649,874)</b>



COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
<b>ASSETS:</b>			
Utility Plant In Service (101 - 105)_(Note (1)) _ _ _ _ _	F-5, W-1, S-1	\$ 3,340,551	\$ 538,202
Accumulated Depreciation and Amortization (108)_ _ _ _ _	F-5, W-2, S-2	(511,191)	(511,978)
Net Utility Plant _ _ _ _ _		2,829,360	26,224
Cash _ _ _ _ _		244,559	166,361
Customer Accounts Receivable (141)_ _ _ _ _		18,442	27,714
Other Assets (Specify):			
Construction Fund		39,709,909	
Deferred Loan Costs (Net)		460,171	
Total Assets _ _ _ _ _		\$ 43,262,441	\$ 220,299
<b>LIABILITIES AND CAPITAL:</b>			
Common Stock Issued (201)_ _ _ _ _	F-6	\$ 10	\$ 10
Preferred Stock Issued (204)_ _ _ _ _	F-6	-	-
Other Paid In Capital (211) _ _ _ _ _		105,813	105,813
Retained Earnings (Deficit)(215)_ _ _ _ _	F-6	(785,935)	(136,061)
Proprietary Capital (Proprietary and partnership only) (218) _ (Unrealized gain-Mktable Secu	F-6	227,601	
Total Capital _ _ _ _ _		(452,511)	(30,238)
Long Term Debt (224) _ _ _ _ _	F-6	42,500,000	
Accounts Payable (231) _ _ _ _ _		136,557	188,990
Notes Payable (232) _ _ _ _ _		178,962	
Customer Deposits (235) _ _ _ _ _			
Accrued Taxes (236) _ _ _ _ _	F-7		2,775
Other Liabilities (Specify):			
Deferred revenue (Agriculture Water)		-	58,277
Accrued interest		613,870	
Intercompany Payable		285,224	
Advances For Construction (252) _ _ _ _ _			
Contributions In Aid Of Construction - Net (271 - 272) _ _ _ _ _	F-8	339	495
Total Liabilities and Capital _ _ _ _ _		\$ 43,262,441	\$ 220,299

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY

**GROSS UTILITY PLANT**

<b>Plant Accounts: (101 - 107) Inclusive</b>	<b>Water</b>	<b>Sewer</b>	<b>Plant Other Than Reporting Systems</b>	<b>Total</b>
Utility Plant In Service (101) _____	\$ 538,202	N/A	N/A	\$ 538,202
Construction Work In Progress (105) _____	2,802,349			2,802,349
Other (Specify) _____	-	-		-
_____				-
<b>Total Utility Plant</b> _____	<b>\$ 3,340,551</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 3,340,551</b>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

<b>Account 108</b>	<b>Water</b>	<b>Wastewater</b>	<b>Other Than Reporting Systems</b>	<b>Total</b>
Balance First Of Year _____	\$ 511,978	N/A	N/A	\$ 511,978
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	911			911
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
<b>Total credits</b> _____	<b>911</b>			<b>911</b>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____				
Correct PY depr _____	1,698	-		1,698
<b>Total debits</b> _____	<b>1,698</b>	<b>-</b>		<b>1,698</b>
<b>Balance End of Year</b> _____	<b>\$ 511,191</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 511,191</b>

**CAPITAL STOCK (201 - 204)**

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1.00	N/A
Shares authorized _____	500	
Shares issued and outstanding _____	10	
Total par value of stock issued _____	10	
Dividends declared per share for year _____	None	

**RETAINED EARNINGS (215)**

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ (136,061)
Charges during the year (specify):		
Current Year Loss _____	-	(649,874)
Rounding _____		-
Balance end of year _____	\$	\$ (785,935)

**PROPRIETARY CAPITAL (218)**

	Proprietor or Partner	Partner
Balance first of year _____	N/A	N/A
Charges during the year (specify):		
Unrealized gain on Marketable Securities _____	227,601	-
Balance end of year _____	\$ 227,601	

**LONG TERM DEBT (224)**

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
Charlotte County Anticipation Debt (2007 Series) Due 10/01/2008	7.12 %	1	\$ 42,500,000
	%		-
	%		-
	%		-
Total _____			\$ 42,500,000

**TAXES ACCRUED (236)**

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	N/A	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____		-		
Regulatory assessment fee _____	2,580			2,580
Other (Specify):				
Misc	159			159
Total taxes accrued _____	\$ 2,739			\$ 2,739

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Babcock Florida Company	\$ 55,000		Management - all operating/maintenance services
Jones Day	869		Legal
Carlstedt Jackson Nixon & Wilson	1,044		Accounting

**CONTRIBUTIONS IN AID OF CONSTRUCTION (271)**

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 4,050	N/A	\$ 4,050
2. Add credits during year:	-	-	-
3. Total _____	4,050		4,050
4. Deduct charges during year _____			-
5. Balance end of year _____	4,050		4,050
6. Less Accumulated Amortization _____	(3,711)		(3,711)
7. Net CIAC _____	\$ 339		\$ 339

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____		\$ -	\$ -
_____			
_____			
_____			
Sub-total _____		NONE	NONE
<b>Report below all capacity charges, main extension charges and customer connections charges received during the year.</b>			
Description of Charge	Number of Connections	Charge per Connection	
None			
_____			
_____			
_____			
Total Credits During Year (Must agree with line # 2 above) _____		\$ -	\$ -

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year _____	\$ 3,555	N/A	\$ 3,555
Add Debits During Year: _____	156	-	156
_____	-	-	
Deduct Credits During Year: _____	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ 3,711	\$ -	\$ 3,711

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY

<b>YEAR OF REPORT</b> December 31, 2007
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)**

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	None	\$ - %	- %	- %
Preferred Stock	-	- %	- %	- %
Long Term Debt	42,500,000	100 %	7.12 %	7.12 %
Customer Deposits	-	- %	- %	- %
Tax Credits - Zero Cost	-	- %	- %	- %
Tax Credits - Weighted Cost	-	- %	- %	- %
Deferred Income Taxes	-	- %	- %	- %
Other (Explain)	-	- %	- %	- %
<b>Total</b>	<b>\$ 42,500,000</b>	<b>100.00 %</b>		<b>7.12 %</b>

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>9.00</u> %
Commission order approving AFUDC rate:	<u>PSC-08-0228-PAA-WS</u>



**WATER  
OPERATION  
SECTION**



**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization_____	\$ 35,534	\$ -	\$ -	\$ 35,534
302	Franchises_____	-	-	-	-
303	Land and Land Rights_____	-	-	-	-
304	Structure and Improvements_____	-	-	-	-
305	Collecting and Impounding Reservoirs_____	-	-	-	-
306	Lake, River and Other Intakes_____	-	-	-	-
307	Wells and Springs_____	497,068	-	-	497,068
308	Infiltration Galleries and Tunnels_____	-	-	-	-
309	Supply Mains_____	-	-	-	-
310	Power Generation Equipment_____	-	-	-	-
311	Pumping Equipment_____	2,500	-	-	2,500
320	Water Treatment Equipment_____	2,300	-	-	2,300
330	Distribution Reservoirs and Standpipes_____	800	-	-	800
331	Transmission and Distribution Mains_____	-	-	-	-
333	Services_____	-	-	-	-
334	Meters and Meter Installations_____	-	-	-	-
335	Hydrants_____	-	-	-	-
339	Other Plant and Miscellaneous Equipment_____	-	-	-	-
340	Office Furniture and Equipment_____	-	-	-	-
341	Transportation Equipment_____	-	-	-	-
342	Stores Equipment_____	-	-	-	-
343	Tools, Shop and Garage Equipment_____	-	-	-	-
344	Laboratory Equipment_____	-	-	-	-
345	Power Operated Equipment_____	-	-	-	-
346	Communication Equipment_____	-	-	-	-
347	Miscellaneous Equipment_____	-	-	-	-
348	Other Tangible Plant_____	-	-	-	-
	Total Water Plant_____	\$ 538,202	\$ -	\$ -	\$ 538,202

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g) (Note (1))	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	-	2.50	\$ 7,708	\$ -	\$ 889	\$ 8,597
302	Franchises	-	-	-	-	-	-	-
304	Structure and Improvements	-	-	-	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-	-	-
307	Wells and Springs	30	-	3.33	498,766	(1,698)	-	497,068
308	Infiltration Galleries and Tunnels	-	-	-	-	-	-	-
309	Supply Mains	-	-	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-	-	-
311	Pumping Equipment	20	-	5.00	2,500	-	-	2,500
320	Water Treatment Equipment	22	-	4.55	2,300	-	-	2,300
330	Distribution Reservoirs and Standpipes	37	-	2.70	704	-	22	726
331	Transmission and Distribution Mains	-	-	-	-	-	-	-
333	Services	-	-	-	-	-	-	-
334	Meters and Meter Installations	-	-	-	-	-	-	-
335	Hydrants	-	-	-	-	-	-	-
339	Other Plant and Miscellaneous Equipment	-	-	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-	-	-
	Totals				\$ 511,978	\$ (1,698)	\$ 911	\$ 511,191

\* This amount should tie to Sheet F-5

Note (1): Adjustment to remove excess depreciation

**UTILITY NAME:** TOWN & COUNTRY UTILITIES COMPANY

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	_____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	_____
616	Fuel for Power Production _____	_____
618	Chemicals _____	_____
620	Materials and Supplies _____	4,052
630	Contractual Services:	
	Billing _____	_____
	Operator and Management _____	55,000
	Testing _____	_____
	Other __ (Outside accounting & legal fees) _____	1,049
640	Rents __ (Agricultural well sites) _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	55
	Total Water Operation and Maintenance Expense _____	\$ 60,156 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	16	16	16
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	6	2	2
3/4"	D	1.5			
1"	D	2.5	1	1	3
1 1/2"	D,T	5.0	4	-	-
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
<b>**</b> D = Displacement C = Compound T = Turbine			<b>Total</b>		
			27	19	21

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	-				
February	-				
March	-				
April	-				
May	-				
June	-				
July	-				
August	-				
September	-				
October	-				
November	-				
December	-				
Total for year	N/A	N/A		N/A	N/A

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (Feet)**

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
N/A	N/A	N/A	N/A	N/A	N/A

**WELLS AND WELL PUMPS**  
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	See Note (1)	_____	_____	_____
Types of Well Construction and Casing _____	Various	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	18' to 600'	_____	_____	_____
Diameters of Wells _____	1" to 12"	_____	_____	_____
Pump - GPM _____	Various	_____	_____	_____
Motor - HP _____	Various	_____	_____	_____
Motor Type * _____	Various	_____	_____	_____
Yeilds of Wells in GPD _____	Various	_____	_____	_____
Auxillary Power _____	None	_____	_____	_____
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	None	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground of Elevated _____	_____	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b><u>MOTORS</u></b>				
Manufacturer _____	None	_____	_____	_____
Type _____	None	_____	_____	_____
Rated Horsepower _____	None	_____	_____	_____
(a)	(b)	(c)	(d)	(e)
<b><u>PUMPS</u></b>				
Manufacturer _____	Various	_____	_____	_____
Type _____	Various	_____	_____	_____
Capacity in GPM _____	Various	_____	_____	_____
Average Number of Hours Operated Per Day _____	Various	_____	_____	_____
Auxiliary Power _____	N/A	_____	_____	_____

(1) The Company has 93 non-potable agricultural wells and 2 wells serving potable customers.

**UTILITY NAME:** TOWN & COUNTRY UTILITIES COMPANY

**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source_____	N/A	_____	_____
Type of source_____	Ground	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:

Type_____	Chlorination	_____	_____
Make_____	Unknown	_____	_____
Permitted Capacity (GPD)	Unknown	_____	_____
High service pumping Gallons per minute_____ See Page W-5		_____	_____
Reverse Osmosis_____	N/A	_____	_____
Lime treatment Unit Rating_____	N/A	_____	_____
Filtration Pressure Sq. Ft._____	N/A	_____	_____
Gravity GPD/Sq. Ft._____		_____	_____
Disinfection Chlorinator_____	X	_____	_____
Ozone_____		_____	_____
Other_____		_____	_____
Auxiliary Power_____		_____	_____



# **WASTEWATER OPERATION SECTION**

Town & Country Utilities Company provides water service only;  
therefore, Pages S-1 through S-6 have been omitted.

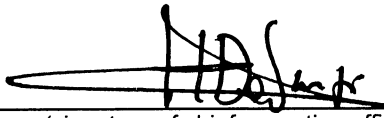


# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.  |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

1.	2.	3.	4.
( )	( )	( )	( )

\_\_\_\_\_  
 N/A  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.