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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU838-01-AR
Little Gasparilla Water Utility, Inc.
P. O. Box 5145
Grove City, FL 34224-0145

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31,

2001

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02/07/01 11:33
REGISTRATION DIVISION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Little Gasparilla Water Utility, Inc.

(EXACT NAME OF UTILITY)

PO Box 5159 Grove City, FL 34224	Little Gasparilla Island, FL Charlotte
Mailing Address	Street Address County
Telephone Number 941-626-8294	Date Utility First Organized 04/07/98
Fax Number	E-mail Address
Sunshine State One-Call of Florida, Inc. Member No.	

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Palm Island

Name of subdivisions where services are provided: No subdivisions

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: John R Boyer	President	PO Box 5159 Grove City, FL 34224	0
Person who prepared this report: Thomas E Murtha, CPA		900 E Pine St #126 Englewood, FL 34223	0
Officers and Managers: John R Boyer		PO Box 5159 Grove City, FL 34224	\$ 0
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
John R Boyer	100	PO Box 5159 Grove City, FL 34224	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 113,472	\$ _____	\$ _____	\$ 113,472
Commercial_-----		_____	_____	_____	_____
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_--		_____	_____	_____	_____
Other (Specify)_-----		_____	_____	_____	_____
Total Gross Revenue_--		\$ 113,472	\$ _____	\$ _____	\$ 113,472
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 57,628	\$ _____	\$ _____	\$ 57,628
Depreciation Expense_---	F-5	33,570	_____	_____	33,570
CIAC Amortization Expense_--	F-8	(2,537)	_____	_____	(2,537)
Taxes Other Than Income_--	F-7	40,526	_____	_____	40,526
Income Taxes_-----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 129,187	_____	_____	\$ 129,187
Net Operating Income (Loss)		\$ (15,715)	\$ _____	\$ _____	\$ (15,715)
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_-----		27,057	_____	_____	27,057
Net Income (Loss)		\$ (42,772)	\$ _____	\$ _____	\$ (42,772)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 890771	\$ 890771
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>92317</u>	<u>58747</u>
Net Utility Plant -----		\$ <u>798454</u>	\$ 832024
Cash -----		16678	6610
Customer Accounts Receivable (141) -----		13948	28454
Other Assets (Specify): -----			
Engineering for Plant Expansion -----		9085	
Accounts Receivable - Connect Fees -----		2300	

Total Assets -----		\$ <u>840465</u>	\$ <u>867088</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1000	1000
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		482309	482309
Retained Earnings (215) -----	F-6	(-91625)	(-32193)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>391684</u>	\$ <u>451116</u>
Long Term Debt (224) -----	F-6	\$ 307646	\$ 332773
Accounts Payable (231) -----		52320	14347
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>88815</u>	<u>68852</u>
Total Liabilities and Capital -----		\$ <u>840465</u>	\$ <u>867088</u>

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 890771	\$ _____	\$ _____	\$ 890771

Construction Work in	_____	_____	_____	_____

Other (Specify) _____	_____	_____	_____	_____
Engineering for	_____	_____	_____	_____
Plant Expansion	9085	_____	_____	9085

Total Utility Plant	\$ 899856	\$ _____	\$ _____	\$ 899856

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	\$ 58747	\$ _____	\$ _____	\$ 58747

<u>Add Credits During Year:</u>				
Accruals charged to	\$ 33570	\$ _____	\$ _____	\$ 33570
depreciation account	_____	_____	_____	_____
Salvage	_____	_____	_____	_____
Other Credits (specify)	_____	_____	_____	_____

Total Credits	\$ 33570	\$ _____	\$ _____	\$ 33570

<u>Deduct Debits During Year:</u>				
Book cost of plant	\$ _____	\$ _____	\$ _____	\$ _____
retired	_____	_____	_____	_____
Cost of removal	_____	_____	_____	_____
Other debits (specify)	_____	_____	_____	_____

Total Debits	\$ _____	\$ _____	\$ _____	\$ _____

Balance End of Year	\$ 92317	\$ _____	\$ _____	\$ 92317

UTILITY NAME Little Gasparilla Water Utility, Inc.

DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____		
Shares issued and outstanding _____	1000	
Total par value of stock issued _____	1000	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (-32193)
Changes during the year (Specify):		
Net Income for the Year _____		(42,772)
Shareholder Distribution _____		(-16660)
Balance end of year _____	\$ _____	\$ (-91625)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Loan Payable: approved 12/22/98, matures 12/03	9		\$ 100000
Revolving Line of Credit	P+1.5	N/A	232773
Total _____			\$ 332773

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 70600	\$ _____	\$ 70600
2) Add credits during year _____	\$ 22500	\$ _____	\$ 22500
3) Total _____	22500	_____	22500
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	93100	_____	93100
6) Less Accumulated Amortization _____	4285	_____	4285
7) Net CIAC _____	\$ 88815	\$ _____	\$ 88815

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Connections Fees	5	\$ 4500	\$ 22500
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ 22500	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 1748	\$ _____	\$ 1748
Add Credits During Year: _____	2537	_____	2537
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 4285	\$ _____	\$ 4285

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 3 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____				
303	Land and Land Rights_____	50000			50000
304	Structures and Improvements_____	147934			147934
305	Collecting and Impounding Reservoirs_____	118209			118209
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____	115429			115429
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____				
310	Power Generation Equipment_____				
311	Pumping Equipment_____	30171			30171
320	Water Treatment Equipment_____	205127			205127
330	Distribution Reservoirs and Standpipes_____				
331	Transmission and Distribution Lines_____	187743			187743
333	Services_____				
334	Meters and Meter Installations_____	17384			17384
335	Hydrants_____				
336	Backflow Prevention Devices_____				
339	Other Plant and Miscellaneous Equipment_____				
340	Office Furniture and Equipment_____	6953			6953
341	Transportation Equipment_____				
342	Stores Equipment_____				
343	Tools, Shop and Garage Equipment_____	3477			3477
344	Laboratory Equipment_____	8344			8344
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 890771	\$ 0	\$ _____	\$ 890771

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 9246	\$	\$ 5283	\$ 14529
305	Collecting and Impounding Reservoirs	40	%	2.5 %	5171		2955	8126
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7 %	7481		4275	11756
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	17	%	5.88 %	3106		1775	4881
320	Water Treatment Equipment	17	%	5.88 %	21116		12066	33182
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63 %	8646		4941	13587
333	Services		%					
334	Meter & Meter Installations	17	%	5.88 %	1790		1023	2813
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	15	%	6.67 %	812		464	1276
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67 %	406		232	638
344	Laboratory Equipment	15	%	6.67 %	973		556	1529
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 58747	\$	\$ 33570	\$ 92317 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ 32809
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	
604	Employee Pensions and Benefits_____	
610	Purchased Water_____	
615	Purchased Power_____	
616	Fuel for Power Production_____	
618	Chemicals_____	1080
620	Materials and Supplies_____	5198
630	Contractual Services:	
	Billing_____	
	Professional_____	7847
	Testing_____	295
	Other_____	
640	Rents_____	
650	Transportation Expense_____	
655	Insurance Expense_____	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
670	Bad Debt Expense_____	
675	Miscellaneous Expenses_____	10399
	Total Water Operation And Maintenance Expense_____	\$ 57628 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	249	5	254
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			249	5	254

FILED 6/6/02
REVISED

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		636.0			636.0
February		511.1			511.1
March		558.0			558.0
April		450.5			450.5
May		468.8			468.8
June		468.1			468.1
July		519.7			519.7
August		451.7			451.7
September		356.6			356.6
October		371.8			371.8
November		425.3			425.3
December		514.0			514.0
Total for Year	NONE	5721.6			5721.6

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	2000			2000
PVC	4"	4000			4000
PVC	3"	3000			3000
PVC	2"	3000			3000

UTILITY NAME: _____ Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31	2001
-------------------------------	------

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1883	1883	_____	_____
Types of Well Construction and Casing _____	Galv Steel	Galv Steel	_____	_____
Depth of Wells _____	180'	180'	_____	_____
Diameters of Wells _____	4"	4"	_____	_____
Pump - GPM _____	50	50	_____	_____
Motor - HP _____	2HP	2HP	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	10,000	10,000	_____	_____
Auxiliary Power _____	Generator	Generator	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Concrete	Fiberglass	_____	_____
Capacity of Tank _____	154,000	25,000	_____	_____
Ground or Elevated _____	Elevated	Elevated	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	Peerless	Peerless	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	150	150	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Little Gasparilla Water Utility, Inc.

REVISED

DECEMBER 31, *****

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day	150,000		
Type of Source	Ground Saltwater		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type			
Make			
Permitted Capacity (GPD)	72,000		
High service pumping			
Gallons per minute	50		
Reverse Osmosis	Yes		
Lime Treatment			
Unit Rating	Yes		
Filtration			
Pressure Sq. Ft.	100GPM		
Gravity GPD/Sq.Ft.	N/A		
Disinfection			
Chlorinator	Yes		
Ozone	N/A		
Other	N/A		
Auxiliary Power	Honda 150 GPM		

UTILITY NAME: Little Gasparilla Water Utility, Inc.

DECEMBER 31, 2001

REVISED

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 240
- 2. Maximum number of ERCs * which can be served. _____ 240
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 480
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 750
- 5. Estimated annual increase in ERCs *. _____ 16
- 6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Expansion in summer of 2001 adding 72,000 gallon production capacity.

- 9. When did the company last file a capacity analysis report with the DEP? _____ N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____ 5080175
- 12. Water Management District Consumptive Use Permit # _____ Not Required
 - a. Is the system in compliance with the requirements of the CUP? _____ N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |


Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.