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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU838-04-AR
Little Gasparilla Water Utility, Inc.
P. O. Box 5145
Grove City, FL 34224-0145

Submitted To The

STATE OF FLORIDA

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REGISTRATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

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FINANCIAL SECTION

REPORT OF

Little Gasparilla Water Utility, Inc.
(EXACT NAME OF UTILITY)

PO Box 5159 Grove City, FL 34224		Little Gasparilla Island, FL Charlotte	
Mailing Address		Street Address	County
Telephone Number	941-626-8294	Date Utility First Organized	04/07/98
Fax Number		E-mail Address	
Sunshine State One-Call of Florida, Inc. Member No. _____			

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: _____

Name of subdivisions where services are provided: _____

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: John R Boyer	President	PO Box 5159 Grove City, FL 34224	0
Person who prepared this report: Thomas E Murtha, CPA		900 E Pine St #126 Englewood, FL 34223	0
Officers and Managers: John R Boyer		PO Box 5159 Grove City, FL 34224	\$ 0
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
John R Boyer	100	PO Box 5159 Grove City, FL 34224	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>1370069</u>	\$ <u>1277333</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>226557</u>	<u>174929</u>
Net Utility Plant -----		\$ <u>1143512</u>	\$ <u>1102404</u>
Cash -----		<u>5255</u>	<u>16781</u>
Customer Accounts Receivable (141) -----		<u>36120</u>	<u>13801</u>
Other Assets (Specify): -----			
Loan Costs (Net) -----		<u>1361</u>	<u>1813</u>
Other -----			
Total Assets -----		\$ <u>1186248</u>	\$ <u>1134799</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1000</u>	<u>1000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>533329</u>	<u>492309</u>
Retained Earnings (215) -----	F-6	<u>-291971</u>	<u>-193831</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>242358</u>	\$ <u>299478</u>
Long Term Debt (224) -----	F-6	\$ <u>201514</u>	\$ <u>215000</u>
Accounts Payable (231) -----		<u>5082</u>	<u>8094</u>
Notes Payable (232) -----		<u>434686</u>	<u>464127</u>
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>302608</u>	<u>148100</u>
Total Liabilities and Capital -----		\$ <u>1186248</u>	\$ <u>1134799</u>

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 119,206	\$ _____	\$ _____	\$ 119,206
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		788	_____	_____	_____
Total Gross Revenue_____		\$ 119,994	\$ _____	\$ _____	\$ 119,994
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 94,568	\$ _____	\$ _____	\$ 94,568
Depreciation Expense_____	F-5	51,628	_____	_____	51,628
CIAC Amortization Expense_____	F-8	(7,492)	_____	_____	(7,492)
Taxes Other Than Income_____	F-7	47,181	_____	_____	47,181
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 185,885	_____	_____	\$ 185,885
Net Operating Income (Loss)		\$ (65,891)	\$ _____	\$ _____	\$ (65,891)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		32,249	_____	_____	32,249
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (98,140)	\$ _____	\$ _____	\$ (98,140)

UTILITY NAME Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>1370069</u>	\$ _____	\$ _____	\$ <u>1370069</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>1370069</u>	\$ _____	\$ _____	\$ <u>1370069</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>174929</u>	\$ _____	\$ _____	\$ <u>174929</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>51628</u>	\$ _____	\$ _____	\$ <u>51628</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>Total Credits</u> _____	\$ <u>51628</u>	\$ _____	\$ _____	\$ <u>51628</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<u>Total Debits</u> _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>226557</u>	\$ _____	\$ _____	\$ <u>226557</u>

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT	
DECEMBER 31,	2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	1000	_____
Total par value of stock issued _____	1000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (193831)
Changes during the year (Specify):		
Net Income/(Loss) for the Year _____	_____	(98,140)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (291971)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Colonial Bank - 5 year balloon: 10year amortization _____	7	60	\$ 201514
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 201514

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	41538	_____	_____	_____
Regulatory assessment fee _____	5400	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Annual Corp Report _____	_____	_____	_____	_____
FL Intangible _____	243	_____	_____	_____
Total Tax Expense _____	\$ <u>47181</u>	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Flischel Townsend Murtha	\$ 1950	\$ _____	Annual Report
Underwood & Roberts	\$ 3537	\$ _____	Accounting & Tax
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 160600	\$ _____	\$ 160600
2) Add credits during year_____	\$ 162000	\$ _____	\$ 162000
3) Total_____	162000	_____	162000
4) Deduct charges during the year_____	_____	_____	0
5) Balance end of year_____	322600	_____	322600
6) Less Accumulated Amortization_____	19992	_____	19992
7) Net CIAC_____	\$ 302608	\$ _____	\$ 302608

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Connection Fees	36	\$ 4500	\$ 162000
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 162000

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 12500	\$ _____	\$ 12500
Add Debits During Year:_____	7492	_____	7492
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 19992	\$ _____	\$ 19992

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____				
303	Land and Land Rights_____	50000			50000
304	Structures and Improvements_____	412721	46368		459089
305	Collecting and Impounding Reservoirs_____	118209			118209
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____	115429			115429
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____				
310	Power Generation Equipment_____				
311	Pumping Equipment_____	42861			42861
320	Water Treatment Equipment_____	314212			314212
330	Distribution Reservoirs and Standpipes_____				
331	Transmission and Distribution Lines_____	187743	46368		234111
333	Services_____				
334	Meters and Meter Installations_____	17384			17384
335	Hydrants_____				
336	Backflow Prevention Devices_____				
339	Other Plant and Miscellaneous Equipment_____				
340	Office Furniture and Equipment_____	6953			6953
341	Transportation Equipment_____				
342	Stores Equipment_____				
343	Tools, Shop and Garage Equipment_____	3477			3477
344	Laboratory Equipment_____	8344			8344
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 1277333	\$ 92736	\$ _____	\$ 1370069

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 29823	\$ 15568	\$	\$ 45391
305	Collecting and Impounding Reservoirs	40	%	2.5 %	14036	2955		16991
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7 %	20306	4275		24581
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	17	%	5.88 %	9550	2521		12071
320	Water Treatment Equipment	17	%	5.88 %	66939	18483		85422
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63 %	23469	5551		29020
333	Services		%					
334	Meter & Meter Installations	17	%	5.88 %	4859	1023		5882
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment	15	%	6.67 %	2204	464		2668
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment	15	%	6.67 %	1102	232		1334
345	Power Operated Equipment	15	%	6.67 %	2641	556		3197
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 174929	\$ 51628	\$ 0	\$ 226557 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ 45000
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	_____
616	Fuel for Power Production _____	_____
618	Chemicals _____	_____
620	Materials and Supplies _____	830
630	Contractual Services:	
	Billing _____	_____
	Professional _____	6275
	Testing _____	3119
	Other _____	_____
640	Rents _____	_____
650	Transportation Expense _____	1798
655	Insurance Expense _____	3473
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	34073
	Total Water Operation And Maintenance Expense _____	\$ 94568 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	256	296	296
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	256	296
				296	296

Little Gasparilla Utility, Inc.
Miscellaneous Expenses
December 31, 2004

Utilities	8970
Travel	6000
Telephone	1560
Office/Postage	1725
Miscellaneous	10369
Equipment Rental	12
Repairs & Maintenance	5337
Bank charges	100
Total	<u>34073</u>

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January		590.7		590.7	590.7
February		527.5		527.5	527.5
March		567.7		567.7	567.7
April		381.2		381.2	381.2
May		546.2		546.2	546.2
June		529.5		529.5	529.5
July		642.0		642.0	642.0
August		549.5		549.5	549.5
September		578.6		578.6	578.6
October		565.7		565.7	565.7
November		1878.2		1878.2	1878.2
December		615.0		615.0	615.0
Total for Year		7971.8		7971.8	7971.8

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	2000	7000		9000
PVC	4"	4000	3800		7800
PVC	3"	3000			3000
PVC	2"	3000	600		3600

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	<u>1983</u>	<u>1983</u>	_____	_____
Types of Well Construction and Casing_____	<u>Galv Steel</u>	<u>Galv Steel</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	<u>180'</u>	<u>180'</u>	_____	_____
Diameters of Wells_____	<u>4"</u>	<u>4"</u>	_____	_____
Pump - GPM_____	<u>50</u>	<u>50</u>	_____	_____
Motor - HP_____	<u>3HP</u>	<u>3HP</u>	_____	_____
Motor Type *_____	_____	_____	_____	_____
Yields of Wells in GPD_____	<u>10,000</u>	<u>10,000</u>	_____	_____
Auxiliary Power_____	<u>Generator</u>	<u>Generator</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Concrete</u>	<u>Fiberglass</u>	_____	_____
Capacity of Tank_____	<u>154,000</u>	<u>25,000</u>	_____	_____
Ground or Elevated_____	<u>Elevated</u>	<u>Elevated</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	<u>Peerless</u>	<u>Peerless</u>	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	<u>150</u>	<u>150</u>	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: _____ Little Gasparilla Water Utility, Inc.

YEAR OF REPORT DECEMBER 31, 2004

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>150,000</u>	_____	_____
Type of Source_____	<u>Ground saltwater</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	<u>72,000</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	<u>50</u>	_____	_____
Reverse Osmosis_____	<u>Yes</u>	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	<u>Yes</u>	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	<u>100GPM</u>	_____	_____
Gravity GPD/Sq.Ft._____	<u>N/A</u>	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	<u>Yes</u>	_____	_____
Ozone_____	<u>N/A</u>	_____	_____
Other_____	<u>N/A</u>	_____	_____
Auxiliary Power_____	<u>Honda 150 GPM</u>	_____	_____

UTILITY NAME: _____ Little Gasparilla Water Utility, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 240

ERCs * which can be served. _____ 240

3. Present system connection capacity (in ERCs *) using existing lines. _____ 480

4. Future connection capacity (in ERCs *) upon service area buildout. _____ 750

5. Estimated annual increase in ERCs *. _____ 16

6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? ___ N/A

10. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection IC 5080175

12. Water Management District Consumptive Use Permit # Not Required

- a. Is the system in compliance with the requirements of the CUP? _____ N/A
- b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Little Gasparilla Water Utility, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility)

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.