

CLASS "C"

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WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU859-06-AR

Farmton Water Resources LLC

EXACT LEGAL NAME OF RESPONDENT

622- W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



07 MAR 22 AM 10:07
BOARD OF REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
PAUL E. DECHARIO, C.P.A.
KATHERINE U. JACKSON, C.P.A.
ROBERT H. JACKSON, C.P.A.
CHERYL T. LOSEE, C.P.A.
ROBERT C. NIXON, C.P.A.
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March 2, 2007

To the Members
Farmton Water Resources, LLC.

We have compiled the balance sheet of Farmton Water Resources, LLC as of December 31, 2006 and 2005, and the related statement of income and members deficit for the year ended December 31, 2006, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Farmton Water Resources, LLC. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

FINANCIAL SECTION

TABLE OF CONTENTS

Financial Section	
Identification Income Statement Balance Sheet Net Utility Plant Accumulated Depreciation and Amortization of Utility Plant Capital Stock Retained Earnings Proprietary Capital Long Term Debt Taxes Accrued Payments For Services Rendered By Other Than Employees Contributions in Aid of Construction Cost of Capital Used For AFUDC Calculation AFUDC Capital Structure Adjustments	F-2 F-3 F-4 F-5 F-5 F-6 F-6 F-6 F-6 F-6 F-7 F-7 F-8 F-9 F-10
Water Operating Section	
Water Utility Plant Accounts Analysis of Accumulated Depreciation By Primary Account - Water Water Operation And Maintenance Expense Water Customers Pumping and Purchased Water Statistics Well and Well Pumps, Reservoirs, and High Service Pumping Other Water System Information	W-1 W-2 W-3 W-3 W-4 W-5 W-6
Wastewater Operating Section	
Wastewater Utility Plant Accounts Analysis of Accumulated Depreciation By Primary Account - Wastewater Wastewater Operation And Maintenance Expense Wastewater Customers Pumping Equipment, Collecting and Force Mains and Manholes Other Wastewater System Information	S-1 S-2 S-3 S-3 S-4 S-5
Verification	
Verification	V-1

REPORT OF

Farmton Water Resources LLC

(Exact name of utility)

1625 Maytown Road			Osteen FL, 32764	Volusia
Mailing Address			Street Address	County
Telephone Number	(407) 322-5693	Date Utility First Organized	March 5, 2002	
Fax Number	(407) 330-0806	E-mail Address	emufarmton@aol.com	
Sunshine State One-Call of Florida, Inc. Member No.	M0200000711			

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and Phone where records are located: Barbra Goering, Miami Corporation
 410 North Michigan Ave., Room 590, Chicago, IL 60611, (312) 644-6720

Names of subdivisions where service is provided: N/A

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Barbra Goering	Manager	410 N. Michigan Ave. Room 590 Chicago, IL 60611	
Person who prepared this report: Cronin, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Ste 200 Clearwater, FL 33625	
Officers and Managers: John Rau	President	410 N. Michigan Ave.	None
Christine Long	VP / Treasurer	Room 590	None
Barbra Goering	VP / Secretary	Chicago, IL 60611	None
Patricia A. Gagliardi	VP / Asst. Treasurer		None
Walter S. Carr	VP / Asst. Secretary		None
Richard F. Hogan	VP		None
Earl M. Underhill	VP		None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Farmton Management, LLC	100%	410 N. Michigan Ave. Room 590 Chicago, IL 60611	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 41			\$ 41
Commercial _____					-
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) Fire Protect. _____		348			348
Total Gross Revenue _____		389	N/A	N/A	389
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	18,663			18,663
Depreciation Expense _____	F-5	19,163			19,163
CIAC Amortization Expense _____	F-8				-
Taxes Other Than Income _____	F-7	25	-	-	25
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____		37,851			37,851
Net Operating Income (Loss)		(37,462)		-	(37,462)
Other Income:					
Nonutility Income _____					-
Interest Income _____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____					-
Interest Expense _____		-			-
AFUDC _____		-	-		-
_____					-
_____					-
Net Income (Loss)		\$ (37,462)		N/A	\$ (37,462)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
ASSETS:			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 868,378	\$ 851,544
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(23,892)	(4,729)
Net Utility Plant _____		844,486	846,815
Cash _____		31,136	6,541
Customer Accounts Receivable (141) _____		199	-
Other Assets (Specify):			
Rounding _____			(1)
Total Assets _____		\$ 875,821	\$ 853,355
LIABILITIES AND CAPITAL:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		908,585	858,585
Retained Earnings (Deficit)(215) _____	F-6	(42,691)	(5,229)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		865,894	853,356
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____		2,402	-
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____	F-7	25	
Other Liabilities (Specify):			
Accounts Payable - Assoc. Company (233) _____		7,500	-
Rounding _____			(1)
Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8		
Total Liabilities and Capital _____		\$ 875,821	\$ 853,355

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 868,378	N/A	N/A	\$ 868,378
Construction Work In Progress (105) _____				-
Other (Specify) _____	-	-		-
_____				-

Total Utility Plant _____	\$ 868,378	N/A	N/A	\$ 868,378

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 4,729	N/A	N/A	\$ 4,729
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	19,163			19,163
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
Total credits _____	19,163			19,163
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____		-		-

Total debits _____	-	-		-
Balance End of Year _____	\$ 23,892			\$ 23,892

UTILITY NAME: Farmton Water Resources LLC

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	
Charges during the year (specify):		
Current Year Loss _____	-	

Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)
(Members Equity (Deficit))

	Proprietor or Partner	Partner
Balance first of year _____	N/A	\$ (5,229)
Charges during the year (specify):		
Current year income _____		(37,462)

Balance end of year _____		\$ (42,691)

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	_____ %	_____	\$ -
_____	_____ %	_____	-
_____	_____ %	_____	-
_____	_____ %	_____	-
Total _____			N/A

TAXES ACCRUED (236)

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	N/A	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____		-		
Regulatory assessment fee _____	25			25
Other (Specify):				

Total taxes accrued _____	\$ 25			\$ 25

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Cronin, Jackson, Nixon			
& Wilson CPA's	1,852		Accounting
Trentham Well Drilling, Inc	775		Construction
Biometric Utility			
Consultants, Inc	2,090		Testing, Construction
Rose, Sundstrom			
& Bentley, LLC	3,799		Legal
Miami Corporation	7,500		Operations Management

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	N/A	N/A	\$ -
2. Add credits during year:		-	-
3. Total _____			-
4. Deduct charges during year _____			-
5. Balance end of year _____			-
6. Less Accumulated Amortization _____			-
7. Net CIAC _____			

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____			\$ -	\$ -

Sub-total _____			NONE	NONE
Report below all capacity charges, main extension charges and customer connections charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
None				

Total Credits During Year (Must agree with line # 2 above) _____			\$ -	\$ -

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	N/A	N/A	\$ -
Add Debits During Year: _____		-	-
Deduct Credits During Year: _____	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ -	\$ -	

YEAR OF REPORT December 31, 2006
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UTILITY NAME: Farmton Water Resources LLC

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	N/A	_____ %	_____ %	_____ %
Preferred Stock	-	- %	-	-
Long Term Debt	-	- %	-	-
Customer Deposits	-	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	-	- %	-	-
Tax Credits - Weighted Cost	-	- %	-	-
Deferred Income Taxes	-	- %	-	-
Other (Explain)	-	- %	-	-
Total	\$ -	_____ %		- %

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ None _____ %
Commission order approving AFUDC rate:	_____

**WATER
OPERATION
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization_____	\$ 10,203	\$ -	\$ -	\$ 10,203
302	Franchises_____	820,641	-	-	820,641
303	Land and Land Rights_____	-	-	-	-
304	Structure and Improvements_____	-	-	-	-
305	Collecting and Impounding Reservoirs_____	-	-	-	-
306	Lake, River and Other Intakes_____	-	-	-	-
307	Wells and Springs_____	20,700	16,834	-	37,534
308	Infiltration Galleries and Tunnels_____	-	-	-	-
309	Supply Mains_____	-	-	-	-
310	Power Generation Equipment_____	-	-	-	-
311	Pumping Equipment_____	-	-	-	-
320	Water Treatment Equipment_____	-	-	-	-
330	Distribution Reservoirs and Standpipes_____	-	-	-	-
331	Transmission and Distribution Mains_____	-	-	-	-
333	Services_____	-	-	-	-
334	Meters and Meter Installations_____	-	-	-	-
335	Hydrants_____	-	-	-	-
339	Other Plant and Miscellaneous Equipment_____	-	-	-	-
340	Office Furniture and Equipment_____	-	-	-	-
341	Transportation Equipment_____	-	-	-	-
342	Stores Equipment_____	-	-	-	-
343	Tools, Shop and Garage Equipr_____	-	-	-	-
344	Laboratory Equipment_____	-	-	-	-
345	Power Operated Equipment_____	-	-	-	-
346	Communication Equipment_____	-	-	-	-
347	Miscellaneous Equipment_____	-	-	-	-
348	Other Tangible Plant_____	-	-	-	-
	Total Water Plant_____	\$ 851,544	\$ 16,834	\$ -	\$ 868,378

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization_	40	%	2.50	\$ 170	\$ -	\$ 106	\$ 276
302	Franchises_	40	%	2.50	4,559	-	17,667	22,226
304	Structure and Improvements_	-	%	-	-	-	-	-
305	Collecting and Impounding Reservoirs_	-	%	-	-	-	-	-
306	Lake, River and Other Intakes_	-	%	-	-	-	-	-
307	Wells and Springs_	27	%	3.70	-	-	1,390	1,390
308	Infiltration Galleries and Tunnels_	-	%	-	-	-	-	-
309	Supply Mains_	-	%	-	-	-	-	-
310	Power Generation Equipment_	-	%	-	-	-	-	-
311	Pumping Equipment_	-	%	-	-	-	-	-
320	Water Treatment Equipment_	-	%	-	-	-	-	-
330	Distribution Reservoirs and Standpipes_	-	%	-	-	-	-	-
331	Transmission and Distribution Mains_	-	%	-	-	-	-	-
333	Services_	-	%	-	-	-	-	-
334	Meters and Meter Installations_	-	%	-	-	-	-	-
335	Hydrants_	-	%	-	-	-	-	-
339	Other Plant and Miscellaneous Equipment_	-	%	-	-	-	-	-
340	Office Furniture and Equipment_	-	%	-	-	-	-	-
341	Transportation Equipment_	-	%	-	-	-	-	-
342	Stores Equipment_	-	%	-	-	-	-	-
343	Tools, Shop and Garage Equipment_	-	%	-	-	-	-	-
344	Laboratory Equipment_	-	%	-	-	-	-	-
345	Power Operated Equipment_	-	%	-	-	-	-	-
346	Communication Equipment_	-	%	-	-	-	-	-
347	Miscellaneous Equipment_	-	%	-	-	-	-	-
348	Other Tangible Plant_	-	%	-	-	-	-	-
	Totals_				\$ 4,729	\$ -	\$ 19,163	\$ 23,892

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	
610	Purchased Water _____	
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	
620	Materials and Supplies _____	
630	Contractual Services:	
	Billing _____	
	Operator and Management _____	10,091
	Testing _____	1,455
	Other (Accounting & Legal) _____	6,145
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	972
	Total Water Operation and Maintenance Expense _____	\$ 18,663 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0		2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0		1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):	Fire	1.0		1	1
** D = Displacement C = Compound T = Turbine			Total	-	4

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January					
February					
March					
April					
May					
June		29	5	24	24
July					
August					
September					
October		24		24	24
November					
December					
Total for year	N/A	53	5	48	48

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
N/A			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-

WELLS AND WELL PUMPS
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1994	Firewell 1996	Firewell 1996	2004
Types of Well Construction and Casing _____	Driven Casing Steel	Driven Casing Steel	Driven Casing Steel	Driven Casing Steel
Depth of Wells _____	120	105	110	120
Diameters of Wells _____	4"	4"	4"	4"
Pump - GPM _____	20	170		1
Motor - HP _____	1	5.5	5.5	Hand
Motor Type * _____	Submersible	Portable Cent	Portable Cent	Hand
Yeilds of Wells in GPD _____	300	75	75	1
Auxiliary Power _____	None	-	-	-

* Submersable, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	N/A			
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
<u>PUMPS</u>				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**WELLS AND WELL PUMPS
 (If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	2004	2004		
Types of Well Construction and Casing _____	Driven Casing	Driven Casing		
_____	Steel	Steel		

Depth of Wells _____	120	120		
Diameters of Wells _____	4"	4"		
Pump - GPM _____	1	1		
Motor - HP _____	Hand	Hand		
Motor Type * _____	Hand	Hand		
Yeilds of Wells in GPD _____	1	1		
Auxillary Power _____	-	-		
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____				
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<u>PUMPS</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Farmton Water Resources LLC

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	0.300 MGD	-	
Type of source _____	Ground		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	N/A		
Make _____			
Permitted Capacity (GPD) _____			
High service pumping Gallons per minute _____ See Page W-5 _____			
Reverse Osmosis _____			
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____			
Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____			
Ozone _____			
Other _____			
Auxiliary Power _____			

WASTEWATER OPERATION SECTION

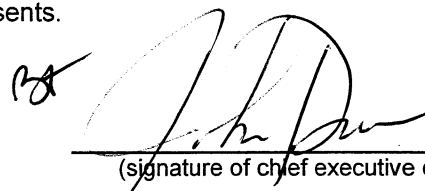
Buccaneer Water Service provides water only; therefore this section is not applicable and
Has been omitted from this Report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
(X)	(X)	(X)	(X)
()	()	()	()



 (signature of chief executive officer of the utility) *

 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Farmton Water Resources LLC

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 41	\$ 41	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other - Fire Protection	348	348	-
Total Water Operating Revenue	\$ 389	\$ 389	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 389	\$ 389	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).