

**Virginia City Utility Company, a Division of Utilities of Florida, Inc. (WU864)**

**in Docket No. 030655-WU, transferred from**

**Virginia City Utilities, Inc. (WU718)**

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WATER AND WASTEWATER UTILITIES  
2003

CLASS "C"

# WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

OF

WU718-03-AR  
Virginia City Utilities, Inc. Utility Company  
% Matthew A. Potter, CRA  
5940 Main Street P.O. Box 398  
New Port Richey, FL 34652-2718

Submitted To The

## STATE OF FLORIDA



## PUBLIC SERVICE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 2003

RECEIVED  
PUBLIC SERVICE  
FLORIDA  
COMMISSION  
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DIVISION OF  
ECONOMIC REGULATION

**J. S. BAILLIE, JR.**  
CERTIFIED PUBLIC ACCOUNTANT  
2153 GRAND BLVD.  
HOLIDAY, FL 34690  
(727) 937-6650

April 30, 2004

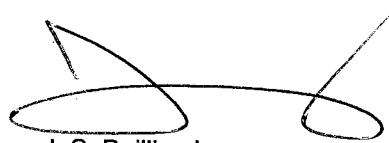
Board of Directors  
Virginia City Utility Company  
New Port Richey, Florida

We have compiled the comparative Balance Sheet as of December 31, 2002 and 2003 of Virginia City Utility Company and the related detail schedules and the Statement of Income and related detail schedules for the year ended December 31, 2003, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of the management of the company. We have not audited or reviewed the financial statements referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements including related disclosures are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,

A handwritten signature in black ink, consisting of a large, stylized loop that starts on the left, goes up and over, then down and under, ending with a long horizontal stroke that extends to the right.

J. S. Baillie, Jr.  
Certified Public Accountant

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**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company:

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 68,503	\$ 68,503	\$ 0
Commercial	12,677	12,677	
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	971	971	
<b>Total Water Operating Revenue</b>	<b>\$ 82,151</b>	<b>\$ 82,151</b>	<b>\$ 0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	<b>\$ 82,151</b>	<b>\$ 82,151</b>	<b>\$ 0</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

# FINANCIAL SECTION

REPORT OF

VIRGINIA City Utility Company

(EXACT NAME OF UTILITY)

P.O. Box 398

NEW PORT RICHEY FL 34652

Mailing Address

Street Address

County

Telephone Number (727) - 815 - 0737

Date Utility First Organized 1/1/94

Fax Number (727) - 848 - 7701

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: VICTORIA PENICK  
727-815-0737

Name of subdivisions where services are provided: VIRGINIA City subdivision

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: GARY DEEMER	PRESIDENT	SAME	
Person who prepared this report: J.S. BAILIE, JR CPA (SEE ACCOUNTANT'S COMPILATION REPORT)			
Officers and Managers: GARY DEEMER	PRESIDENT	SAME	\$ 20,800
VICTORIA PENICK	ADMINISTRATIVE SERVICES DIRECTOR	SAME	\$ -
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
COMMUNITY UTILITIES OF FLORIDA, INC.	100%	SAME	\$ 0
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 68,503	\$ N/A	\$ 0	\$ 68,503
Commercial _____		12,677			12,677
Industrial _____					
Multiple Family _____					
Guaranteed Revenues _____					
Other (Specify) _____		971			971
Total Gross Revenue _____		\$ 82,151	\$ N/A	\$ 0	\$ 82,151
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 85,243	\$	\$	\$ 85,243
Depreciation Expense _____	F-5	3418			3418
CIAC Amortization Expense _____	F-8	(563)			(563)
Taxes Other Than Income _____	F-7	3697			3697
Income Taxes _____	F-7				
Total Operating Expense		\$ 91,795	N/A	0	\$ 91,795
Net Operating Income (Loss)		\$ (9,644)	\$ N/A	\$ 0	\$ (9,644)
Other Income:					
Nonutility Income _____		\$ 0	\$ N/A	\$ 7,346	\$ 7,346
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$	\$	\$	\$
Interest Expense _____					
Amortization of Acquisition Adjustment				7016	7016
Net Income (Loss)		\$ (9,644)	\$ N/A	\$ 330	\$ (9,314)



COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year <i>*</i>
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 104,152	\$ 80,853
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>46,816</u>	<u>54,277</u>
Net Utility Plant -----		\$ <u>57,336</u>	\$ <u>26,576</u>
Cash -----		10,717	(4818)
Customer Accounts Receivable (141) -----		10,566	8420
Other Assets (Specify): -----			
INVENTORY -----		0	39
UNAMORTIZED ACQUISITION ADJUSTMENT -----		105,247	
ACCUMULATED AMORTIZATION -----		<u>(7016)</u>	
Total Assets -----		\$ <u>176,850</u>	\$ <u>30,217</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	1000	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		139,000	30,614
Retained Earnings (215) -----	F-6	<u>(9314)</u>	<u>(8772)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>130,686</u>	\$ <u>22,342</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		29,415	
Notes Payable (232) -----			
Customer Deposits (235) -----		6849	
Accrued Taxes (236) -----		3697	
Other Liabilities (Specify) -----			(123)
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>6203</u>	<u>7998</u>
Total Liabilities and Capital -----		\$ <u>176,850</u>	\$ <u>30,217</u>

*\* 12/31/02 BALANCES OF VIRGINIA CITY UTILITIES, INC. (ASSETS PURCHASED 12/30/02).*

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2003
-------------------------------------

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>104,152</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>104,152</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>104,152</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>104,152</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>54,277</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>54,277</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>3418</u>	\$ _____	\$ _____	\$ <u>3418</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>3418</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>3418</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	<u>10,879 *</u>	_____	_____	<u>10,879</u>
Total Debits _____	\$ <u>10,879</u>	\$ _____	\$ _____	\$ <u>10,879</u>
Balance End of Year _____	\$ <u>46,816</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>46,816</u>

\* PSC STAFF ADJUSTMENTS per Doc. No. 030655-WU - 12/30/02

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 2003

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	
Shares issued and outstanding _____	1000	
Total par value of stock issued _____	1000	
Dividends declared per share for year _____	0	

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
<i>ASSETS PURCHASED BY NEW CORPORATION 12-31-02</i>		
Balance first of year _____	\$ N/A	\$ 0
Changes during the year (Specify): <i>NET LOSS FOR THE YEAR</i>		(9314)
Balance end of year _____	\$ N/A	\$ (9,314)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
Total _____	N/A		\$ N/A

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 2003

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	3697	_____	_____	3697
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3697	\$ N/A	\$ N/A	\$ 3697

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U.S. WATER	\$ 26,217	\$ N/A	PROFESSIONAL SERVICES
U.S. WATER	\$ 3995	\$ N/A	TESTING
U.S. WATER	\$ 699	\$ N/A	OTHER
GARY DEREMER	\$ 20,800	\$ N/A	MANAGEMENT FEES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>17,159</u>	\$ <u>N/A</u>	\$ <u>17,159</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>17,159</u>		<u>17,159</u>
4) Deduct charges during the year _____			
5) Balance end of year _____	<u>17,159</u>		<u>17,159</u>
6) Less Accumulated Amortization _____	<u>10,956</u>		<u>10,956</u>
7) Net CIAC _____	\$ <u>6203</u>	\$ <u>N/A</u>	\$ <u>6203</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>N/A</u>	\$ <u>N/A</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>9161</u>	\$ <u>N/A</u>	\$ <u>9161</u>
Add Debits During Year: _____	<u>563</u>		<u>563</u>
Deduct Credits During Year: _____	<u>1232 *</u>		<u>1232 *</u>
Balance End of Year (Must agree with line #6 above.)	\$ <u>10,956</u>	\$ <u>N/A</u>	\$ <u>10,956</u>

- N/A -

\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ <u>N/A</u>	_____ %	_____ %	<u>N/A</u> %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

- N/A -

\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 2003

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits-Zero Cost Tax Credits-Weighted Cost of Capital Deferred Income Taxes Other (Explain)  Total	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ \$ _____

(1) Explain below all adjustments made in Column (e):

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**WATER  
OPERATING  
SECTION**



WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 2166	\$	\$ 2166 *	\$ 0
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs		15,521		15,521
308	Infiltration Galleries and Tunnels				
309	Supply Mains	11,363		775 *	10,588
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	37,009	5747 6921 *		49,677
333	Services				
334	Meters and Meter Installations	25,699	1444	756 *	26,387
335	Hydrants	386			386
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	4100		2637 *	1463
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	130			130
	Total Water Plant	\$ 80,853	\$ 29,633	\$ 6,334	\$ 104,152

\* PSC STAFF ADJUSTMENTS Doc. NO. 030655 WU - 12/30/02

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	5	%	20 %	\$ 2729	\$ 2729 *	\$ 0	\$ 0
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.10 %			287	287
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	30	%	3.33 %	3801	(33) *	355	4187
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	38	%	2.63 %	30,525	807 *	1230	30,948
333	Services		%	%				
334	Meter & Meter Installations	17	%	5.88 %	13,598	4564 *	1510	10,544
335	Hydrants	40	%	2.50 %	311		10	321
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Equipment	10	%	10 %	3215	2812 *	15	418
342	Transportation Equipment		%	%				
343	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	10	%	10 %	98		13	111
	Totals				\$ 54,277	\$ 10,819 *	\$ 3,418	\$ 46,816 *

\* This amount should tie to Sheet F-5.

W-2

\* PSC STAFF ADJUSTMENTS Dec. No. 030655 WU. - 12/30/02

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	<u>20,800</u>
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	<u>16,141</u>
615	Purchased Power_____	<u>2176</u>
616	Fuel for Power Production_____	_____
618	Chemicals_____	<u>1889</u>
620	Materials and Supplies_____	<u>1305</u>
630	Contractual Services:	
	Billing_____	_____
	Professional_____	<u>27,472</u>
	Testing_____	<u>3995</u>
	Other_____	<u>699</u>
640	Rents_____	<u>8922</u>
650	Transportation Expense_____	_____
655	Insurance Expense_____	<u>774</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	<u>31</u>
675	Miscellaneous Expenses_____	<u>1039</u>
	Total Water Operation And Maintenance Expense_____	\$ <u>85,243</u> *
	* This amount should tie to Sheet F-3.	

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	<u>296</u>	<u>296</u>	<u>296</u>
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	<u>8</u>	<u>8</u>	<u>12</u>
1"	D	2.5	<u>4</u>	<u>4</u>	<u>10</u>
1 1/2"	D,T	5.0	<u>2</u>	<u>2</u>	<u>10</u>
2"	D,C,T	8.0	<u>2</u>	<u>2</u>	<u>16</u>
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			<b>Total</b>	<u>312</u>	<u>312</u>
				<u>312</u>	<u>344</u>

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	1769	0	30	1739	1498
February	1781	0	30	1751	1392
March	1653	0	30	1623	1374
April	0	1500	30	1470	1587
May	3	1799	250	1552	1973
June	17	1596	250	1363	1180
July	0	1646	250	1396	1859
August	3	1573	60	1516	1281
September	4	1603	30	1577	1244
October	0	2122	30	2092	1616
November	1	1649	30	1620	1916
December	0	1744	30	1714	881
Total for Year	5231	15,232	1,050	19,413	17,801

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	1321	44	0	1365
PVC	4"	4193	0	0	4193
PVC	2.5"	6180	0	0	6180

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2003
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>2003</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>98</u>	_____	_____	_____
Diameters of Wells _____	<u>8"</u>	_____	_____	_____
Pump - GPM _____	<u>240</u>	_____	_____	_____
Motor - HP _____	<u>15</u>	_____	_____	_____
Motor Type * _____	<u>SUBMERSIBLE</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>163,000</u>	_____	_____	_____
Auxiliary Power _____	<u>NONE</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	_____	_____	_____
Capacity of Tank _____	<u>5000 GAL</u>	_____	_____	_____
Ground or Elevated _____	<u>HYDRO PNEUMATIC</u>	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	<u>NONE</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	<u>NONE</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	GROUNDWATER WELL	91,000 AVG 163,000 PEAK	_____
Type of Source _____	DASCO COUNTY PURCHASE	AS NEEDED	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	PRIMARY TREATMENT	_____	_____
Make _____	DISINFECT / STABILIZATION	_____	_____
Permitted Capacity (GPD) _____	72,200 GPD	_____	_____
High service pumping _____	NONE	_____	_____
Gallons per minute _____	N/A	_____	_____
Reverse Osmosis _____	NONE	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	N/A	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	NONE	_____	_____
Gravity GPD/Sq.Ft. _____	N/A	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	STERNER (LIQUID)	_____	_____
Ozone _____	N/A	_____	_____
Other _____	N/A	_____	_____
Auxiliary Power _____	NONE	_____	_____

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: \_\_\_\_\_

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 142
2. Maximum number of ERCs \* which can be served. 152
3. Present system connection capacity (in ERCs \*) using existing lines. 152
4. Future connection capacity (in ERCs \*) upon service area buildout. 152
5. Estimated annual increase in ERCs \*. 0
6. Is the utility required to have fire flow capacity? YES  
If so, how much capacity is required? 500 GPM FOR 2 HR DURATION (MINIMUM)
7. Attach a description of the fire fighting facilities. HYDRANTS LOCATED THROUGHOUT THE SUBDIVISION. PRESSURE CONTROL REGULATOR INSTALLED AT PASCO COUNTY METER.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
INSTALLATION OF BACKUP WELL AND AUXILIARY POWER GENERATOR. PROJECT IS IN DESIGN PHASE. PROJECTED COMPLETION DATE MID-2005
9. When did the company last file a capacity analysis report with the DEP? 2003
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. SEE #8
  - b. Have these plans been approved by DEP? NO
  - c. When will construction begin? ESTIMATED 2005
  - d. Attach plans for funding the required upgrading. PLANS IN PROGRESS.
  - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 6S11907
12. Water Management District Consumptive Use Permit # 20007745.002
  - a. Is the system in compliance with the requirements of the CUP? YES
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.



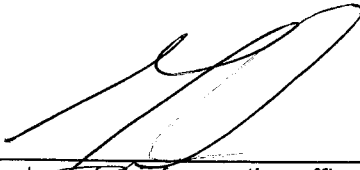
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES  NO  1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES  NO  2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES  NO  3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES  NO  4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

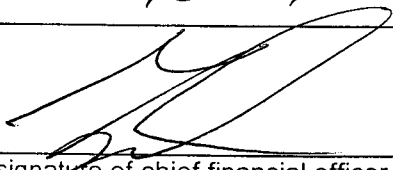
Items Certified

1.  2.  3.  4.

  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: 4-30-04

1.  2.  3.  4.

  
\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: 4-30-04

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.