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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU864-05-AR
Virginia City Utility Company a Division of Community Util
P. O. Box 398
New Port Richey, FL 34656-0398

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

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FINANCIAL SECTION

REPORT OF

VIRGINIA CITY UTILITY COMPANY

(EXACT NAME OF UTILITY)

P.O. BOX 398 NEW PORT RICHEY, FL 34652		PASCO
Mailing Address	Street Address	County

Telephone Number (727) 848-8292 Date Utility First Organized 01/01/94

Fax Number (727) 848-7701 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: VICTORIA PENICK
(727) 848-8292

Name of subdivisions where services are provided: VIRGINIA CITY SUBDIVISION

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>GARY DEREMER</u>	<u>PRESIDENT</u>	<u>SAME</u>	
Person who prepared this report: <u>J. S. BAILLIE, JR., CPA</u>	<u>(SEE ACCOUNTANT'S COMPILATION REPORT)</u>		
Officers and Managers: <u>GARY DEREMER</u> <u>VICTORIA PENICK</u> _____ _____	<u>PRESIDENT</u> <u>ADMIN. SERVICES</u> <u>DIRECTOR</u> _____ _____	<u>SAME</u> <u>SAME</u> _____ _____	\$ <u>12,000</u> \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>COMMUNITY UTILITIES OF FLORIDA, INC.</u> _____ _____ _____ _____ _____	<u>100%</u> _____ _____ _____ _____ _____	<u>SAME</u> _____ _____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2005

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 87,592	\$ N/A	\$ -	\$ 87,592
Commercial_____		19,545			19,545
Industrial_____					
Multiple Family_____					
Guaranteed Revenues__					
Other (Specify)_____		5,643			5,643
Total Gross Revenue__		\$ 112,780	N/A	-	112,780
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 98,193	\$	\$	\$ 98,193
Depreciation Expense____	F-5	5,640			5,640
CIAC Amortization Expense__	F-8	(537)			(537)
Taxes Other Than Income__	F-7	6,259			6,259
Income Taxes_____	F-7				
Total Operating Expense		\$ 109,555	N/A	-	\$ 109,555
Net Operating Income (Loss)		\$ 3,225	\$ N/A	\$ -	\$ 3,225
Other Income:					
Nonutility Income_____		\$	\$	\$ 5,632	\$ 5,632

Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____		525			525
Amortization of Acquisition Adjustment				7,016	7,016

Net Income (Loss)		\$ 2,700	\$ N/A	\$ (1,384)	\$ 1,316

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

<p>YEAR OF REPORT DECEMBER 31, 2005</p>

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>180,118</u>	\$ <u>112,971</u>
Accumulated Depreciation and Amortization (108)-----	F-5,W-2,S-2	<u>56,479</u>	<u>50,839</u>
Net Utility Plant -----		\$ <u>123,639</u>	\$ <u>62,132</u>
Cash -----		<u>8,614</u>	<u>6,877</u>
Customer Accounts Receivable (141)-----		<u>14,162</u>	<u>8,287</u>
Other Assets (Specify):-----			
Unamortized Acquisition Adjustment		<u>105,247</u>	<u>105,247</u>
Accumulated Amortization		<u>(21,048)</u>	<u>(14,032)</u>
Total Assets -----		\$ <u>230,614</u>	\$ <u>168,511</u>
Liabilities and Capital:			
Common Stock Issued (201)-----	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204)-----	F-6		
Other Paid in Capital (211)-----		<u>139,000</u>	<u>139,000</u>
Retained Earnings (215)-----	F-6	<u>(22,270)</u>	<u>(23,586)</u>
Proprietary Capital (Proprietary and partnership only) (218)-----	F-6		
Total Capital -----		\$ <u>117,730</u>	\$ <u>116,414</u>
Long Term Debt (224)-----	F-6	\$ <u>97,574</u>	\$ <u>35,000</u>
Accounts Payable (231)-----			
Notes Payable (232)-----			
Customer Deposits (235)-----		<u>5,180</u>	<u>7,004</u>
Accrued Taxes (236)-----		<u>5,075</u>	<u>4,501</u>
Other Liabilities (Specify)-----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272)-----	F-8	<u>5,055</u>	<u>5,592</u>
Total Liabilities and Capital -----		\$ <u>230,614</u>	\$ <u>168,511</u>

UTILITY NAME VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2005

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>180,118</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>180,118</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>180,118</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>180,118</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>50,839</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>50,839</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>5,640</u>	\$ _____	\$ _____	\$ <u>5,640</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>5,640</u>	\$ _____	\$ _____	\$ <u>5,640</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-</u>	\$ _____	\$ _____	\$ <u>-</u>
Balance End of Year _____	\$ <u>56,479</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>56,479</u>

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2005

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	_____
Shares issued and outstanding _____	1000	_____
Total par value of stock issued _____	1000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ (23,586)
Changes during the year (Specify):		
Net Income for the Year _____	_____	1,316
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ (22,270)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	N/A	_____	\$ N/A

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2005

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	1,184	_____	_____	1,184
Regulatory assessment fee_____	5,075	_____	_____	5,075
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense_____	\$ 6,259	\$ N/A	\$ N/A	\$ 6,259

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U.S. WATER	\$ 48,646	\$ N/A	PROFESSIONAL SERVICES
U.S. WATER	\$ 2,610	\$ N/A	TESTING
U.S. WATER	\$ 1,606	\$ N/A	OTHER
GARY DEREMER	\$ 12,000	\$ N/A	MANAGEMENT FEES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 17,159	\$ N/A	\$ 17,159
2) Add credits during year_____			
3) Total_____	\$ 17,159		\$ 17,159
4) Deduct charges during the year_____			
5) Balance end of year_____	17,159		17,159
6) Less Accumulated Amortization_____	12,104		12,104
7) Net CIAC_____	\$ 5,055	\$ N/A	\$ 5,055

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____			\$ N/A	\$ N/A
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ N/A	\$ N/A

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 11,567	\$ N/A	\$ 11,567
Add Debits During Year:_____	537		537
Deduct Credits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 12,104	\$ N/A	\$ 12,104

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2005

N/A
SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u>N/A</u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u><u>N/A</u></u>	<u><u>100.00</u></u> %		<u><u>N/A</u></u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2005

N/A
SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

_____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____

WATER
OPERATING
SECTION

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2005

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	793	_____	793
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	23,912	48,548	_____	72,460
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	10,588	_____	_____	10,588
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	428	_____	_____	428
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	49,677	_____	_____	49,677
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	26,387	14,785	_____	41,172
335	Hydrants_____	386	_____	_____	386
336	Backflow Prevention Devices_____	_____	3,021	_____	3,021
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	1,463	_____	_____	1,463
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	130	_____	_____	130
	Total Water Plant_____	\$ 112,971	67,147	-	180,118

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements_		%	3.57 %	\$ -	\$	\$ 14	\$ 14
305	Collecting and Impounding Reservoirs_		%					
306	Lake, River and Other Intakes_		%					
307	Wells and Springs_	27	%	3.70 %	1,016		1,783	2,799
308	Infiltration Galleries & Tunnels_		%					
309	Supply Mains_	30	%	3.33 %	4,440		331	4,771
310	Power Generating Equipment_		%					
311	Pumping Equipment_	17	%	5.88 %	13		25	38
320	Water Treatment Equipment_		%					
330	Distribution Reservoirs & Standpipes_		%					
331	Trans. & Dist. Mains_	38	%	2.63 %	32,255		1,307	33,562
333	Services_		%					
334	Meter & Meter Installations_	17	%	5.88 %	12,096		1,986	14,082
335	Hydrants_	40	%	2.50 %	331		10	341
336	Backflow Prevention Devices_	40	%	2.50 %	-		38	38
339	Other Plant and Miscellaneous Equipment_		%					
340	Office Furniture and Equipment_	10	%	10.00 %	564		146	710
341	Transportation Equipment_		%					
342	Stores Equipment_		%					
343	Tools, Shop and Garage Equipment_		%					
344	Laboratory Equipment_		%					
345	Power Operated Equipment_		%					
346	Communication Equipment_		%					
347	Miscellaneous Equipment_		%					
348	Other Tangible Plant_	10	%	10.00 %	124			124
	Totals_				\$ 50,839	\$ -	5,640	56,479 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>12,000</u>
604	Employee Pensions and Benefits	_____
610	Purchased Water	<u>168</u>
615	Purchased Power	<u>2,950</u>
616	Fuel for Power Production	_____
618	Chemicals	<u>4,204</u>
620	Materials and Supplies	<u>580</u>
630	Contractual Services:	
	Billing	_____
	Professional	<u>48,646</u>
	Testing	<u>2,610</u>
	Other	<u>1,606</u>
640	Rents	<u>21,261</u>
650	Transportation Expense	_____
655	Insurance Expense	<u>3,309</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	<u>30</u>
675	Miscellaneous Expenses	<u>829</u>
	Total Water Operation And Maintenance Expense	\$ <u><u>98,193</u></u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>296</u>	<u>296</u>	<u>296</u>
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	<u>8</u>	<u>11</u>	<u>16.5</u>
1"	D	2.5	<u>4</u>	<u>4</u>	<u>10</u>
1 1/2"	D,T	5.0	<u>2</u>	<u>1</u>	<u>5</u>
2"	D,C,T	8.0	<u>2</u>	<u>2</u>	<u>16</u>
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	<u><u>312</u></u>	<u><u>314</u></u>
				<u><u>314</u></u>	<u><u>343.5</u></u>

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2005

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	28	1,869	19	1,878	1,390
February_____	0	1,826	18	1,808	1,424
March_____	0	2,103	21	2,082	1,522
April_____	0	2,151	22	2,129	1,555
May_____	7	2,226	22	2,211	2,161
June_____	18	1,967	20	1,965	1,621
July_____	0	1,958	20	1,938	1,913
August_____	0	1,998	20	1,978	1,405
September_____	4	2,042	20	2,026	1,539
October_____	5	1,859	19	1,845	1,932
November_____	1	2,047	20	2,028	1,394
December_____	0	2,003	20	1,983	1,508
Total for Year_____	63	24,049	241	23,871	19,364

If water is purchased for resale, indicate the following:

Vendor _____ Pasco County
 Point of delivery At Subdivision

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	1,365	0	0	1,365
PVC	4"	4,193	0	0	4,193
PVC	2.5"	6,180	0	0	6,180
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2005

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>2003</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>98</u>	_____	_____	_____
Diameters of Wells _____	<u>8"</u>	_____	_____	_____
Pump - GPM _____	<u>210</u>	_____	_____	_____
Motor - HP _____	<u>15</u>	_____	_____	_____
Motor Type *	<u>SUBMERSIBLE</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>163,000</u>	_____	_____	_____
Auxiliary Power _____	<u>NONE</u>	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	_____	_____	_____
Capacity of Tank _____	<u>5000 GAL</u>	_____	_____	_____
Ground or Elevated _____	<u>HYDROPNEUMATIC</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>NONE</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	<u>NONE</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2005

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>GROUNDWATER WELL</u>	<u>91,000 AVG 163,000 PEAK</u>	_____
Type of Source_____	<u>PASCO COUNTY</u>	<u>AS NEEDED</u>	_____
	<u>PURCHASE</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>PRIMARY TREATMENT</u>	_____	_____
Make_____	<u>DISINFECT/STABILIZATION</u>	_____	_____
Permitted Capacity (GPD)_____	<u>72,200</u>	_____	_____
High service pumping	<u>NONE</u>	_____	_____
Gallons per minute_____	<u>N/A</u>	_____	_____
Reverse Osmosis_____	<u>NONE</u>	_____	_____
Lime Treatment		_____	_____
Unit Rating_____	<u>N/A</u>	_____	_____
Filtration		_____	_____
Pressure Sq. Ft._____	<u>NONE</u>	_____	_____
Gravity GPD/Sq.Ft._____	<u>N/A</u>	_____	_____
Disinfection		_____	_____
Chlorinator_____	<u>STENNER (LIQUID)</u>	_____	_____
Ozone_____	<u>N/A</u>	_____	_____
Other_____	<u>N/A</u>	_____	_____
Auxiliary Power_____	<u>NONE</u>	_____	_____

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2005

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 152
- 2. Maximum number of ERCs * which can be served. _____
- 3. Present system connection capacity (in ERCs *) using existing lines. _____
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____
- 5. Estimated annual increase in ERCs *. _____
- 6. Is the utility required to have fire flow capacity? YES
If so, how much capacity is required? 500 GPM FOR 2 HR DURATION (MINIMUM)
- 7. Attach a description of the fire fighting facilities. _____
HYDRANTS LOCATED THROUGHOUT SUBDIVISION. PRESSURE CONTROL REGULATOR AT PASCO COUNTY METER.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
AUXILLARY POWER GENERATOR HAS BEEN INSTALLED.

- 9. When did the company last file a capacity analysis report with the DEP? 2003
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. SEE #8
 - b. Have these plans been approved by DEP? NO
 - c. When will construction begin? ESTIMATED 2005
 - d. Attach plans for funding the required upgrading. PLANS IN PROGRESS.
 - e. Is this system under any Consent Order with DEP? NO
- 11. Department of Environmental Protection ID # 6511907
- 12. Water Management District Consumptive Use Permit # 20007745.002
 - a. Is the system in compliance with the requirements c of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance ? N/A

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A
WATER UTILITY ONLY

UTILITY NAME: VIRGINIA CITY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2005

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 4/27/06

1. 2. 3. 4.



(signature of chief financial officer of the utility) *

Date: 4/27/06

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 87,592	\$ 87,592	\$ 0
Commercial	19,545	19,545	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	5,643	5,643	0
Total Water Operating Revenue	\$ 112,780	\$ 112,780	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 112,780	\$ 112,780	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).