

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

OF

WU869-04-AR  
Charles S. Freed  
The Colinas Group, Inc.  
2031 East Edgewood Drive, #5  
Lakeland, FL 33803-3659

Submitted To The

***STATE OF FLORIDA***



05 APR -4 P11 3: 05  
DIVISION OF  
ECONOMIC REGULATION

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2004**

# **FINANCIAL SECTION**

REPORT OF

LAZY S UTILITY Co.

(EXACT NAME OF UTILITY)

2031 E. Edgewood Dr #5 | Lakeland FL 33803 | Polk  
 Mailing Address | Street Address | County

Telephone Number 863 669.9141

Date Utility First Organized \_\_\_\_\_

Fax Number 863 669.1742

E-mail Address FColinas@aol.com

Sunshine State One-Call of Florida, Inc. Member No. N/A

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: 2031 E. Edgewood Dr #5  
863 669.9141 | Lakeland FL 33803

Name of subdivisions where services are provided: Archer Smith's

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Charles Freed</u>	<u>Receiver</u>	<u>2031 E. Edgewood Dr #5</u>	
Person who prepared this report: <u>Charles Freed</u>	<u>Receiver</u>	<u>Lakeland FL 33803</u>	
Officers and Managers: <u>DAVID BLOUNT</u>	<u>Receiver</u>	<u>6039 Cypress Gardens Blvd</u>	\$ -0-
		<u>Winter Haven FL 33884</u>	\$ -0-
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Lozy S. Utility

YEAR OF REPORT  
DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ <u>40,930</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>40,930</u>
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>40,930</u>	\$ <u>-0-</u>	\$ _____	\$ <u>40,930</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>41,177</u>	\$ _____	\$ _____	\$ <u>41,177</u>
Depreciation Expense _____	F-5	_____	_____	_____	_____
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	_____	_____	_____	_____
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ _____	_____	_____	\$ _____
Net Operating Income (Loss)		\$ <u>(247)</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>(247)</u>
Other Income:					
Nonutility Income _____		\$ <u>-0-</u>	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		<u>-0-</u>	_____	_____	<u>-0-</u>
Net Income (Loss)		\$ <u>(247)</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>(247)</u>

UTILITY NAME: Levi S Utility

YEAR OF REPORT  
DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ _____	\$ _____
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	_____	_____
Net Utility Plant _____		\$ <u>-0-</u>	\$ <u>N/A</u>
Cash _____		<u>2,164</u>	_____
Customer Accounts Receivable (141) _____		_____	_____
Other Assets (Specify): _____		_____	_____
<u>Resident GI Lot</u>		<u>3,000.00</u>	_____
_____		_____	_____
_____		_____	_____
Total Assets _____		\$ <u>5,164</u>	\$ <u>N/A</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>-0-</u>	_____
Preferred Stock Issued (204) _____	F-6	<u>-0-</u>	_____
Other Paid in Capital (211) _____		<u>-0-</u>	_____
Retained Earnings (215) _____	F-6	<u>-0-</u>	_____
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	<u>-0-</u>	_____
Total Capital _____		\$ <u>-0-</u>	\$ _____
Long Term Debt (224) _____	F-6	\$ <u>-0-</u>	\$ _____
Accounts Payable (231) _____		<u>11,092</u>	_____
Notes Payable (232) _____		<u>-0-</u>	_____
Customer Deposits (235) _____		<u>3,491</u>	_____
Accrued Taxes (236) _____		_____	_____
Other Liabilities (Specify) _____		_____	_____
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>-0-</u>	_____
Total Liabilities and Capital _____		\$ <u>14,583</u>	\$ _____

UTILITY NAME: Lazy S Util.

YEAR OF REPORT  
DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>-0-</u>	\$ <u>N/A</u>	\$ _____	\$ <u>-0-</u>
Construction Work in Progress (105) _____	<u>-0-</u>	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>-0-</u>	\$ <u>N/A</u>	\$ _____	\$ <u>-0-</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>N/A</u>	\$ _____	\$ <u>-0-</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>-0-</u>	\$ _____	\$ _____	\$ _____
Salvage _____	<u>-0-</u>	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>-0-</u>	\$ _____	\$ _____	\$ _____
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ <u>-0-</u>	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>-0-</u>	\$ _____	\$ _____	\$ _____

UTILITY NAME: Lozy S. Utility

YEAR OF REPORT  
DECEMBER 31, 2004

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>N/A</u>	<u>N/A</u>
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ <u>N/A</u>	\$ _____
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ <u>N/A</u>	\$ _____

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>N/A</u>	\$ _____
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ <u>N/A</u>	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____			\$ <u>N/A</u>

UTILITY NAME: Lazy S Utility

YEAR OF REPORT  
DECEMBER 31, 2004

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>-0-</u>	\$ <u>U/P</u>	\$ _____	\$ <u>-0-</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Bettie Barry</u>	\$ <u>3877</u>	\$ _____	<u>Repair Leaks</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____



UTILITY NAME: LAZY SVLLI

YEAR OF REPORT  
DECEMBER 31, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>-0-</u>	\$ <u>N/A</u>	\$ <u>-0-</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>-0-</u>	\$ <u>N/A</u>	\$ <u>-0-</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>NONE</u>	\$ <u>N/A</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>NONE</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>N/A</u>	\$ <u>-0-</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>-0-</u>	\$ <u>N/A</u>	\$ <u>-0-</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Lozy 's' U.L.L.

YEAR OF REPORT DECEMBER 31, 2004
-------------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ <u>-0-</u>	<u>          </u> %	<u>          </u> %	<u>-0-</u> %
Preferred Stock	<u>-0</u>	<u>          </u> %	<u>          </u> %	<u>-0-</u> %
Long Term Debt	<u>-0</u>	<u>          </u> %	<u>          </u> %	<u>-0-</u> %
Customer Deposits	<u>3,491.00</u>	<u>100</u> %	<u>          </u> %	<u>100</u> %
Tax Credits - Zero Cost	<u>-0</u>	<u>          </u> %	0.00 %	<u>          </u> %
Tax Credits - Weighted Cost	<u>-0</u>	<u>          </u> %	<u>          </u> %	<u>          </u> %
Deferred Income Taxes	<u>-0</u>	<u>          </u> %	<u>          </u> %	<u>          </u> %
Other (Explain)	<u>-0</u>	<u>          </u> %	<u>          </u> %	<u>          </u> %
<b>Total</b>	\$ <u><u>3,491</u></u>	<u><u>100.00</u></u> %		<u><u>100</u></u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>          </u> %
Commission Order Number approving AFUDC rate:	<u>          </u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Luz S Util.

YEAR OF REPORT  
DECEMBER 31, 2004

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ <u>0-</u>	\$ _____	\$ _____	\$ _____	\$ <u>0-</u>
Preferred Stock	<u>0-</u>	_____	_____	_____	_____
Long Term Debt	<u>0-</u>	_____	_____	_____	_____
Customer Deposits	<u>3,491</u>	_____	_____	_____	_____
Tax Credits-Zero Cost	<u>0-</u>	_____	_____	_____	_____
Tax Credits-Weighted	<u>0-</u>	_____	_____	_____	_____
Cost of Capital	<u>0-</u>	_____	_____	_____	_____
Deferred Income Taxes	<u>0-</u>	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	<b>\$ <u>3,491</u></b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ <u>3,491</u></b>

(1) Explain below all adjustments made in Column (e):

**WATER  
OPERATING  
SECTION**

UTILITY NAME: Lezy S. Utility

YEAR OF REPORT  
DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS N/A

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	<u>3,000</u>	_____	_____	<u>3,000</u>
304	Structures and Improvements	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	_____	_____	_____	_____
311	Pumping Equipment	_____	_____	_____	_____
320	Water Treatment Equipment	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____
331	Transmission and Distribution Lines	_____	_____	_____	_____
333	Services	<u>150</u>	<u>-0-</u>	<u>-0-</u>	<u>150</u>
334	Meters and Meter Installations	<u>450</u>	<u>-0-</u>	<u>-0-</u>	<u>450</u>
335	Hydrants	<u>-0-</u>	_____	_____	<u>-0-</u>
336	Backflow Prevention Devices	<u>-0-</u>	_____	_____	<u>-0-</u>
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
340	Office Furniture and Equipment	_____	_____	_____	_____
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	<u>\$ 3,600</u>	<u>\$ N/A</u>	<u>\$ -0-</u>	<u>\$ 3,600</u>

UTILITY NAME: LAZY S UTILTY

YEAR OF REPORT  
DECEMBER 31, 2004

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	N/A	%	%	\$	\$		\$
305	Collecting and Impounding Reservoirs	N/A	%	%				
306	Lake, River and Other Intakes	N/A	%	%				
307	Wells and Springs	N/A	%	%				
308	Infiltration Galleries & Tunnels	N/A	%	%				
309	Supply Mains	N/A	%	%				
310	Power Generating Equipment	N/A	%	%				
311	Pumping Equipment	N/A	%	%				
320	Water Treatment Equipment	N/A	%	%				
330	Distribution Reservoirs & Standpipes	N/A	%	%				
331	Trans. & Dist. Mains	20	0	100	500,000	0	0	500,000
333	Services	15	10	100	60	0	0	60
334	Meter & Meter Installations	7	10	100	100	0	0	100
335	Hydrants	N/A	%	%				
336	Backflow Prevention Devices	N/A	%	%				
339	Other Plant and Miscellaneous Equipment	N/A	%	%				
340	Office Furniture and Equipment	N/A	%	%				
341	Transportation Equipment	N/A	%	%				
342	Stores Equipment	N/A	%	%				
343	Tools, Shop and Garage Equipment	N/A	%	%				
344	Laboratory Equipment	N/A	%	%				
345	Power Operated Equipment	N/A	%	%				
346	Communication Equipment	N/A	%	%				
347	Miscellaneous Equipment	N/A	%	%				
348	Other Tangible Plant	N/A	%	%				
	Totals				\$ 560,000	\$ 0	\$ 0	\$ 560,000 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Lazy S Vt. I. ty

YEAR OF REPORT  
DECEMBER 31, 2004

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ -0-
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	-0-
604	Employee Pensions and Benefits	-0-
610	Purchased Water	32,856.1
615	Purchased Power	-0-
616	Fuel for Power Production	-0-
618	Chemicals	-0-
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	-0-
	Professional	155.00
	Testing	525.00
	Other <u>REPAIRS</u>	4466
640	Rents	-0-
650	Transportation Expense	-0-
655	Insurance Expense	526.00
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	1314
670	Bad Debt Expense	162
675	Miscellaneous Expenses	1168
	Total Water Operation And Maintenance Expense	\$ 41,177 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	105	115	105
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			5	5	5
Other (Specify) <u>Valiant Lots</u>			115	115	115
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	<b>225</b>	<b>225</b>

UTILITY NAME: Lazy S Utility

YEAR OF REPORT  
DECEMBER 31, 2004

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January	3,755				
February	6,240				
March	1,000				
April	3,158				
May	4,245				
June	3,421				
July	3,089				
August	3,836				
September	3,625				
October	3,509				
November	3,866				
December	4,164				
Total for Year	43,952	-0-	-0-	-0-	43,952

If water is purchased for resale, indicate the following:

Vendor City of Lakeland  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

None  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>DVC</u>	<u>1 1/2"</u>	<u>9,000</u>	<u>-0-</u>	<u>-0-</u>	<u>9,000</u>
<u>Galvanized</u>	<u>1 1/2"</u>	<u>10,000</u>	<u>-0-</u>	<u>-0-</u>	<u>10,000</u>
<u>DVC</u>	<u>2"</u>	<u>4,000</u>	<u>-0-</u>	<u>-0-</u>	<u>4,000</u>
<u>Galvanized</u>	<u>2"</u>	<u>2,000</u>	<u>-0-</u>	<u>-0-</u>	<u>2,000</u>



UTILITY NAME: Lazy S Utility

YEAR OF REPORT DECEMBER 31, 2004
-------------------------------------

SYSTEM NAME: Lazy S Utility

**WELLS AND WELL PUMPS**

*None*

(a)	(b)	(c)	(d)	(e)
Year Constructed _____ Types of Well Construction and Casing _____ _____ _____ Depth of Wells _____ Diameters of Wells _____ Pump - GPM _____ Motor - HP _____ Motor Type * _____ Yields of Wells in GPD _____ Auxiliary Power _____  * Submersible, centrifugal, etc.	_____	_____	_____	_____

**RESERVOIRS**

*None*

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank _____ Ground or Elevated _____	_____	_____	_____	_____

**HIGH SERVICE PUMPING**

*None*

(a)	(b)	(c)	(d)	(e)
<u>Motors</u> Manufacturer _____ Type _____ Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u> Manufacturer _____ Type _____ Capacity in GPM _____ Average Number of Hours Operated Per Day _____ Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Lozy S Utility

YEAR OF REPORT  
DECEMBER 31, 2004

**SOURCE OF SUPPLY**

*N/A*

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	_____	_____	_____
Type of Source _____	_____	_____	_____

**WATER TREATMENT FACILITIES** *None*

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: Lazy S Utility  
SYSTEM NAME: Lazy S Utility

YEAR OF REPORT  
DECEMBER 31, 2004

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 105
2. Maximum number of ERCs \* which can be served. 150
3. Present system connection capacity (in ERCs \*) using existing lines. 105
4. Future connection capacity (in ERCs \*) upon service area buildout. 150
5. Estimated annual increase in ERCs \*. 1
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? None  
perm?
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. ENTIRE REPLACEMENT
  - b. Have these plans been approved by DEP? No
  - c. When will construction begin? Depends upon Ab.I.t., to Receive a grant
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # None
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2004

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Charles J. Paul</u> *
				(signature of chief executive officer of the utility)

Date: 3/30/05

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ *
				(signature of chief financial officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:**

**For the Year Ended December 31, 2004**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>40,930</u>	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	\$ <u>40,930</u>	\$ _____	\$ _____
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<u>8,316</u>	_____	_____
<b>Net Water Operating Revenues</b>	\$ <u>32,614</u>	\$ _____	\$ _____

Explanations:

*Water Purchased from Lakeland a  
Non-Regulated Supplier.  
FPSC*

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).