

**OFFICIAL COPY**  
**Public Service Commission**  
**Do Not Remove from this Office**

# CLASS "C"

## WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

WU875-06-AR

\_\_\_\_\_  
Oak Springs, LLC  
12 Highland Street  
Sorento, FL 32776-9620

\_\_\_\_\_  
623-W  
Certificate Number(s)

Submitted To The  
**STATE OF FLORIDA**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
07 MAR -5 AM 10:12  
DIVISION OF  
ECONOMIC REGULATION

## **PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2006**

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# **FINANCIAL SECTION**

REPORT OF

Oak Springs LLC (Orange and Lake County)  
(EXACT NAME OF UTILITY)

12 Highland St. Sorrento, Florida 32776	Same as Mailing Address	Orange/Lake County
Mailing Address	Street Address	County

Telephone Number 352-383-5973 Date Utility First Organized 2004

Fax Number 321-837-0566 E-mail Address None

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: 12 Highland St. Sorrento, Florida 32776  
352-383-5973

Name of subdivisions where services are provided: Oak Springs MHP

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Mike Campbell</u>	<u>Managing Member</u>	<u>1886 Canova Street</u> <u>Palm Bay, Florida 32909</u>	\$ <u>None</u>
Person who prepared this report: <u>Gary Morse</u>	<u>Utility Consultant</u>	<u>1910 Lake Eustis Drive</u> <u>Eustis, Florida 32726</u>	\$ _____
Officers and Managers: <u>Mike Campbell</u>	<u>Managing Member</u>	<u>1886 Canova Street</u> <u>Palm Bay, Florida 32909</u>	\$ <u>None</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Mike Campbell</u>	<u>100%</u>	<u>1886 Canova Street</u> <u>Palm Bay, Florida 32909</u>	\$ <u>None</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 56,848		\$	\$ 56,848
Commercial_____					
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_					
Other (Specify)_____					
Total Gross Revenue__		\$ 56,848	\$ 0	\$	\$ 56,848
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 47,905	\$ 0	\$	\$ 47,905
Depreciation Expense____	F-5	14,796	0		14,796
CIAC Amortization Expense_	F-8	0	0		0
Taxes Other Than Income__	F-7	6,973	0		6,973
Income Taxes_____	F-7	0	0		0
Total Operating Expense		\$ 69,674	0		\$ 69,674
Net Operating Income (Loss)		\$ (12,826)	\$ 0	\$	\$ (12,826)
Other Income:					
Nonutility Income_____		\$	\$	\$	\$
_____					
_____					
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____					
_____					
_____					
_____					
Net Income (Loss)		\$ (12,826)	\$ 0	\$	\$ (12,826)

UTILITY NAME: Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>430,652</u>	\$ <u>429,105</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>277,056</u>	<u>262,260</u>
Net Utility Plant _____		\$ <u>153,597</u>	\$ <u>166,845</u>
Cash _____		<u>6,451</u>	<u>1,928</u>
Customer Accounts Receivable (141) _____		-	-
Other Assets (Specify): _____		-	-
_____		-	-
_____		-	-
<b>Total Assets</b> _____		<b>\$ <u>160,048</u></b>	<b>\$ <u>168,774</u></b>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	-	-
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid in Capital (211) _____		<u>181,596</u>	<u>36,146</u>
Retained Earnings (215) _____	F-6	<u>(32,048)</u>	<u>(19,222)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	-	-
<b>Total Capital</b> _____		<b>\$ <u>149,548</u></b>	<b>\$ <u>16,924</u></b>
Long Term Debt (224) _____	F-6	\$ _____	\$ <u>143,697</u>
Accounts Payable (231) _____		<u>1,165</u>	-
Notes Payable (232) _____		-	-
Customer Deposits (235) _____		-	-
Accrued Taxes (236) _____		-	-
Other Liabilities (Specify) _____		-	-
Due to Parent Accrued Electric _____		<u>9,335</u>	<u>8,153</u>
_____		-	-
Advances for Construction _____		-	-
Contributions in Aid of Construction - Net (271-272) _____	F-8	-	-
<b>Total Liabilities and Capital</b> _____		<b>\$ <u>160,048</u></b>	<b>\$ <u>168,774</u></b>

UTILITY NAME Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>430,652</u>	\$ <u>-</u>	\$ _____	\$ <u>430,652</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u><u>430,652</u></u>	\$ <u><u>-</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>430,652</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>262,260</u>	\$ <u>-</u>	\$ _____	\$ <u>262,260</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>14,796</u>	\$ <u>-</u>	\$ _____	\$ <u>14,796</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____	_____	_____	_____
Total Credits _____	\$ <u><u>277,056</u></u>	\$ <u><u>-</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>277,056</u></u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u><u>277,056</u></u>	\$ <u><u>-</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>277,056</u></u>

UTILITY NAME:                     Oak Springs LLC                    

YEAR OF REPORT DECEMBER 31, <u>                    2006                    </u>
--

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un- Appropriated
Balance first of year _____	\$ <u>          (19,222)          </u>	\$ _____
Changes during the year (Specify):		
Net Income	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u>          (32,048)          </u>	\$ _____

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Retained Earnings	_____	_____
Capital Contributions(Distributions)	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u>                    -                    </u>	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest	Principal per Balance Sheet Date
	Rate   # of Pymts	
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total _____		\$ _____



UTILITY NAME: Oak Springs LLC

YEAR OF REPORT	
DECEMBER 31,	2006

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:_____	_____	_____	_____	_____
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	6,032	_____	_____	6,032
Regulatory assessment fee_____	941	_____	_____	941
Other (Specify)_____	_____	_____	_____	_____
Payroll Tax	_____	_____	_____	_____
Workers Comp	_____	_____	_____	_____
Total Taxes	\$ 6,973	\$ -	\$ _____	\$ 6,973

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Gary Morse	\$ 6,000	\$ _____	Monthly Utility Management
Southeast Utilities	\$ 5,400	\$ _____	Monthly Plant Operator
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ -	\$ -	\$ -
2) Add credits during year_____	\$ -	\$ -	\$ -
3) Total_____	-	-	-
4) Deduct charges during the year_____	-	-	-
5) Balance end of year_____	-	-	-
6) Less Accumulated Amortization_____	-	-	-
7) Net CIAC_____	\$ -	\$ -	\$ -

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ -	\$ -	\$ -
Add Credits During Year:_____	-	-	-
Deduct Debits During Year:_____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ -	\$ -	\$ -

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>

(1) Explain below all adjustments made in Column (e):

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

**WATER  
OPERATING  
SECTION**

UTILITY NAME: Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 10000	\$ 0	\$	\$ 10,000
302	Franchises_____				
303	Land and Land Rights_____	3,750	0		3,750
304	Structures and Improvements_____	1,198	-		1,198
305	Collecting and Impounding Reservoirs_____				
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____	88,110	-		88,110
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____	3,754	0		3,754
310	Power Generation Equipment_____	25,627	0		25,627
311	Pumping Equipment_____	41,945	-		41,945
320	Water Treatment Equipment_____	19,325	-		19,325
330	Distribution Reservoirs and Standpipes_____	61,889	-		61,889
331	Transmission and Distribution Lines_____	62,738	-		62,738
333	Services_____	32,810	-		32,810
334	Meters and Meter Installations_____	63,709	1,547		65,256
335	Hydrants_____	10,850	0		10,850
336	Backflow Prevention Devices_____	3,400	0		3,400
339	Other Plant and Miscellaneous Equipment_____				-
340	Office Furniture and Equipment_____				-
341	Transportation Equipment_____				-
342	Stores Equipment_____				
343	Tools, Shop and Garage Equipment_____				-
344	Laboratory Equipment_____				
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				-
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 429,105	\$ 1,547	\$ -	\$ 430,652

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization (Original Certificate)			2.50%	250		250	500
304	Structures and Improvements			3.57%	\$ 1,198	\$	\$ 0	\$ 1,198
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%	3.70%	78,532		2,116	80,648
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%	3.13%	3,637		0	3,637
310	Power Generating Equipment		%	5.88%	11,302		1,507	12,808
311	Pumping Equipment		%	5.88%	25,483		2,156	27,640
320	Water Treatment Equipment		%	5.88%	19,325		-	19,325
330	Distribution Reservoirs & Standpipes		%	3.33%	15,810		2,061	17,871
331	Trans. & Dist. Mains		%	2.50%	47,933		1,568	49,501
333	Services		%	2.86%	29,040		938	29,979
334	Meter & Meter Installations		%	5.88%	20,604		3,792	24,395
335	Hydrants		%	2.50%	8,399		271	8,670
336	Backflow Prevention Devices		%	4.00%	748		136	884
339	Other Plant and Miscellaneous Equipment		%					-
340	Office Furniture and Equipment		%					-
341	Transportation Equipment		%					-
342	Stores Equipment		%					-
343	Tools, Shop and Garage Equipment		%					-
344	Laboratory Equipment		%					-
345	Power Operated Equipment		%					-
346	Communication Equipment		%					-
347	Miscellaneous Equipment		%					-
348	Other Tangible Plant		%					-
	Totals				\$ 262,260	\$	\$ 14,796	\$ 277,056 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	14,710
616	Fuel for Power Production _____	_____
618	Chemicals _____	2,581
620	Materials and Supplies _____	2,818
630	Contractual Services:	
	Billing _____	8,647
	Professional (Contract Ops & Annual Report/Legal) _____	16,713
	Testing _____	2,141
	Other (Repair and Maintenance) _____	-
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	296
	Total Water Operation And Maintenance Expense _____	\$ 47,905 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	311	311	311
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	3	3	3
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	0	0	0
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			<b>Total</b>	<b>314</b>	<b>314</b>



UTILITY NAME: Oak Springs LLC

YEAR OF REPORT  
DECEMBER 31, 2006

DISTRIBUTION CENTER  
07 MAY -3 AM 7:53  
07 MAY -3 AM 9:36  
FLORIDA PUBLIC SERVICE  
DIVISION OF ECONOMIC REGULATION

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	Water Sold To Customers (Omit 000's)
January	_____	1,824	_____	1,824	1,205
February	_____	1,437	_____	1,437	1,266
March	_____	2,040	_____	2,040	1,409
April	_____	2,092	_____	2,092	1,762
May	_____	2,208	_____	2,208	1,671
June	_____	2,002	_____	2,002	1,753
July	_____	1,860	_____	1,860	1,336
August	_____	2,131	_____	2,131	1,649
September	_____	1,723	_____	1,723	1,498
October	_____	2,236	_____	2,236	1,664
November	_____	1,769	_____	1,769	1,351
December	_____	1,740	_____	1,740	1,350
Total for Year	_____	23,062	-	23,062	17,913

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
All PVC	2, 4, 6 inch	15,988	None	None	15,988
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_

Oak Springs LLC

YEAR OF REPORT DECEMBER 31, 2006
-------------------------------------

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1973	1983	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	458	410	_____	_____
Diameters of Wells _____	8-inch	8-inch	_____	_____
Pump - GPM _____	375	500	_____	_____
Motor - HP _____	28	30	_____	_____
Motor Type * _____	Submersible	Submersible	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	70 KW Gen	70 KW Gen	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel Hydro	Steel Grd Stg	_____	_____
Capacity of Tank _____	10,000	28,000	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	Peerless	Peerless	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	25	25	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	400	400	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	70 KW Gen	70 KW Gen	_____	_____

UTILITY NAME: \_\_\_\_\_ Oak Springs LLC

YEAR OF REPORT DECEMBER 31 2006
------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_ _ _ _	<u>158,082</u>	_____	_____
Type of Source_ _ _ _ _	<u>Ground</u>	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _ _ _ _	<u>Sodium Hypo</u>	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. 452
- 2. Maximum number of ERC's \* which can be served. 452
- 3. Present system connection capacity (in ERCs \*) using existing lines. 314
- 4. Future connection capacity (in ERCs \*) upon service area buildout.
- 5. Estimated annual increase in ERCs \*. Unknown
- 6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? Yes  
500 GPM
- 7. Attach a description of the fire fighting facilities. Local Fire Hydrants
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of t  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 9. When did the company last file a capacity analysis report with the DEP?
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 11. Department of Environmental Protection PWS335090
- 12. Water Management District Consumptive Use Permit # 2416
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Oak Springs LLC

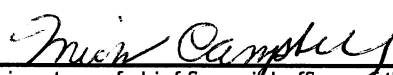
YEAR OF REPORT  
DECEMBER 31, 2006

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1.	2.	3.	4.		*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	
				(signature of chief executive officer of the utility)	
1.	2.	3.	4.		*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
				(signature of chief financial officer of the utility)	

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company:

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 56,848	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ 56,848</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>
<b>Net Water Operating Revenues</b>	<b>\$ 56,848</b>	<b>\$ _____</b>	<b>\$ _____</b>

Explanations:

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
DIVISION OF  
ECONOMIC REGULATION  
07 MAR -5 AM 10:12

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).