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CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU889-05-AR
B & C Water Resources, L.L.C.
One Concourse Parkway, Suite 755
Atlanta, GA 30328-5564

Exact Legal Name of Respondent

626W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

07 APR -2 PM 1:04
ECR-1000-05-AR-01

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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FINANCIAL SECTION

REPORT OF

B & C Water Resources, L.L.C.

(EXACT NAME OF UTILITY)

One Concourse Parkway, Suite 755		Same as Mailing Address	
Atlanta, GA 30328			
Mailing Address	Street Address	County	
Telephone Number (770) 829-6316	Date Utility First Organized	12/20/2004	
Fax Number	E-mail Address		
Sunshine State One-Call of Florida, Inc. Member No. _____			

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Hunt Camps located in Baker and Union Counties

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>R. Paul Hossain, P.E., BCEE</u>	<u>Senior Manager</u>	<u>One Concourse Parkway</u> <u>Suite 755</u> <u>Atlanta, GA 30328</u>	
Person who prepared this report: <u>Tara L. Hollis, C.P.A., M.B.A.</u>	<u>Management Consultant</u>	<u>Hartman Consulting & Design</u> <u>301 E. Pine Street, Suite 1020</u> <u>Orlando, FL 32801</u>	
Officers and Managers: <u>David Lambert</u>	<u>Chief Financial Officer</u>	<u>Plum Creek Timber Co.</u> <u>999 Third Avenue</u> <u>Suite 4300</u> <u>Seattle, WA 98104</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>B & C Water Resources, Inc.</u>	<u>100%</u>	<u>One Concourse Parkway</u> <u>Suite 755</u> <u>Atlanta, GA 30328</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ N/A	\$ N/A	\$ _____
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>2,282</u>	\$ _____	\$ _____	\$ <u>2,282</u>
Depreciation Expense _____	F-5	<u>3,829</u>	_____	_____	<u>3,829</u>
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	<u>25</u>	_____	_____	<u>25</u>
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>6,136</u>	_____	_____	\$ <u>6,136</u>
Net Operating Income (Loss)		\$ <u>-6,136</u>	\$ _____	\$ _____	\$ <u>-6,136</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>-6,136</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>-6,136</u>

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>201,848</u>	\$ <u>50,000</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>3,829</u>	<u> </u>
Net Utility Plant -----		\$ <u>198,019</u>	\$ <u>50,000</u>
Cash -----		<u> </u>	<u> </u>
Customer Accounts Receivable (141) -----		<u> </u>	<u> </u>
Other Assets (Specify): -----		<u> </u>	<u> </u>
-----		<u> </u>	<u> </u>
-----		<u> </u>	<u> </u>
Total Assets -----		\$ <u>198,019</u>	\$ <u>50,000</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u> </u>	<u> </u>
Preferred Stock Issued (204) -----	F-6	<u> </u>	<u> </u>
Other Paid in Capital (211) -----		<u>204,180</u>	<u>50,025</u>
Retained Earnings (215) -----	F-6	<u>-6,186</u>	<u>-50</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u> </u>	<u> </u>
Total Capital -----		\$ <u>197,994</u>	\$ <u>49,975</u>
Long Term Debt (224) -----	F-6	\$ <u> </u>	\$ <u> </u>
Accounts Payable (231) -----		<u> </u>	<u> </u>
Notes Payable (232) -----		<u> </u>	<u> </u>
Customer Deposits (235) -----		<u> </u>	<u> </u>
Accrued Taxes (236) -----		<u> </u>	<u> </u>
Other Liabilities (Specify) -----		<u> </u>	<u> </u>
Regulatory Assessment Fee Payable -----		<u>25</u>	<u>25</u>
-----		<u> </u>	<u> </u>
Advances for Construction -----		<u> </u>	<u> </u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u> </u>	<u> </u>
Total Liabilities and Capital -----		\$ <u>198,019</u>	\$ <u>50,000</u>

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 151,848	\$ N/A	\$ N/A	\$ 151,848
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ Organizational Costs	50,000	_____	_____	50,000
Total Utility Plant _____	\$ 201,848	\$ N/A	\$ N/A	\$ 201,848

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 0	\$ N/A	\$ N/A	\$ 0
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 3,829	\$ _____	\$ _____	\$ 3,829
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 3,829	\$ _____	\$ _____	\$ 3,829
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ _____	\$ _____	\$ 0
Balance End of Year _____	\$ 3,829	\$ N/A	\$ N/A	\$ 3,829

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ -50
Changes during the year (Specify): (Current year loss) _____	_____	-6,136
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -6,186

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>0</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____			\$ <u>N/A</u>

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>0</u>	N/A	\$ <u>0</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	<u>0</u>	<u>0</u>	<u>0</u>
7) Net CIAC_____	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
Sub-total_____		\$ <u>None</u>	\$ <u>None</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>0</u> \$ <u>0</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>0</u>	N/A	\$ <u>0</u>
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>0</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>None</u>	%
Commission Order Number approving AFUDC rate:	_____	

**WATER
OPERATING
SECTION**

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ 50,000	\$ _____	\$ _____	\$ 50,000
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	_____	7,520	_____	7,520
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	103,308	_____	103,308
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	_____	12,060	_____	12,060
311	Pumping Equipment _____	_____	12,780	_____	12,780
320	Water Treatment Equipment _____	_____	12,000	_____	12,000
330	Distribution Reservoirs and Standpipes _____	_____	3,500	_____	3,500
331	Transmission and Distribution Lines _____	_____	_____	_____	_____
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	_____	680	_____	680
335	Hydrants _____	_____	_____	_____	_____
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 50,000	\$ 151,848	\$ _____	\$ 201,848

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	40	%	2.500 %	\$	\$	\$ 625	\$ 625
304	Structures and Improvements	28	%	3.571 %			134	134
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.704 %			1,913	1,913
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	17	%	5.882 %			355	355
311	Pumping Equipment	17	%	5.882 %			376	376
320	Water Treatment Equipment	17	%	5.882 %			353	353
330	Distribution Reservoirs & Standpipes	33	%	3.030 %			53	53
331	Trans. & Dist. Mains		%					
333	Services		%					
334	Meter & Meter Installations	17	%	5.882 %			20	20
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 0	\$ 0	\$ 3,829	\$ 3,829 *

* This amount should tie to Sheet F-5.

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____ 68
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	_____
630	Contractual Services:	_____
	Billing	_____
	Professional	_____ 2,214
	Testing	_____
	Other	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	_____
	Total Water Operation And Maintenance Expense	\$ <u>2,282</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			<u>0</u>	<u>0</u>	<u>0</u>
Total			<u>0</u>	<u>0</u>	<u>0</u>

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS N/A

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_-----	_____	_____	_____	_____	_____
February_-----	_____	_____	_____	_____	_____
March_-----	_____	_____	_____	_____	_____
April_-----	_____	_____	_____	_____	_____
May_-----	_____	_____	_____	_____	_____
June_-----	_____	_____	_____	_____	_____
July_-----	_____	_____	_____	_____	_____
August_-----	_____	_____	_____	_____	_____
September_-----	_____	_____	_____	_____	_____
October_-----	_____	_____	_____	_____	_____
November_-----	_____	_____	_____	_____	_____
December_-----	_____	_____	_____	_____	_____
Total for Year_-----	_____	_____	_____	_____	0

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET) N/A

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
N/A	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: **B & C Water Resources, L.L.C.**

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: **Hunt Camp Well Systems**

WELLS AND WELL PUMPS

(a)	Charcoal Island HC BC-10 (b)	Tom Clark HC (229) BC-11A (c)	Manning Still HC BC-12A (d)	Piney Bay HC BC-13A (e)
Year Constructed _____	2006	2006	2006	2006
Types of Well Construction and Casing _____	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing
Depth of Wells _____	75	110	70	50
Diameters of Wells _____	4	4	4	4
Pump - GPM _____	16	16	16	16
Motor - HP _____	1	1	1	1
Motor Type * _____	Submersible	Submersible	Submersible	Submersible
Yields of Wells in GPD _____	23,040	23,040	23,040	23,040
Auxiliary Power _____			7KW Auto Start	7KW Auto Start
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	Charcoal Island HC BC-10 (b)	Tom Clark HC (229) BC-11A (c)	Manning Still HC BC-12A (d)	Piney Bay HC BC-13A (e)
Description (steel, concrete)	Steel - bladder	Steel - bladder	Steel - bladder	Steel - bladder
Capacity of Tank _____	81 gallons	81 gallons	81 gallons	81 gallons
Ground or Elevated _____	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: **B & C Water Resources, L.L.C.**

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: **Hunt Camp Well Systems**

WELLS AND WELL PUMPS

(a)	Little Hell HC BC-14A (b)	Broken Gate Camp 1 BC-16A (c)	Lulu HC BC-18 (d)	Broken Gate Camp 2 BC-19 (e)
Year Constructed _____	2006	2006	2006	2006
Types of Well Construction and Casing _____	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing
Depth of Wells _____	55	82	208	67
Diameters of Wells _____	4	4	4	4
Pump - GPM _____	16	16	16	16
Motor - HP _____	1	1	1	1
Motor Type * _____	Submersible	Submersible	Submersible	Submersible
Yields of Wells in GPD _____	23,040	23,040	23,040	23,040
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	Little Hell HC BC-14A (b)	Broken Gate Camp 1 BC-16A (c)	Lulu HC BC-18 (d)	Broken Gate Camp 2 BC-19 (e)
Description (steel, concrete)	Steel - bladder	Steel - bladder	Steel - bladder	Steel - bladder
Capacity of Tank _____	81 gallons	81 gallons	81 gallons	81 gallons
Ground or Elevated _____	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
Pumps				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: Hunt Camp Well Systems

WELLS AND WELL PUMPS

(a)	Pasture HC Camp 1 BC-1A (b)	Pasture HC Camp 2 BC-5A (c)	(d)	(e)
Year Constructed _____	<u>2006</u>	<u>2006</u>	_____	_____
Types of Well Construction and Casing _____	<u>Open Hole</u> <u>Cemented</u> <u>Casing</u>	<u>Open Hole</u> <u>Cemented</u> <u>Casing</u>	_____	_____
Depth of Wells _____	<u>140</u>	<u>220</u>	_____	_____
Diameters of Wells _____	<u>4</u>	<u>4</u>	_____	_____
Pump - GPM _____	<u>16</u>	<u>16</u>	_____	_____
Motor - HP _____	<u>1</u>	<u>1</u>	_____	_____
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	_____	_____
Yields of Wells in GPD _____	<u>23,040</u>	<u>23,040</u>	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	Pasture HC Camp 1 BC-1A (b)	Pasture HC Camp 2 BC-5A (c)	(d)	(e)
Description (steel, concrete)	<u>Steel - bladder</u>	<u>Steel - bladder</u>	_____	_____
Capacity of Tank _____	<u>81 gallons</u>	<u>81 gallons</u>	_____	_____
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	_____	_____

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: **B & C Water Resources, L.L.C.**

YEAR OF REPORT DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day ___	10,582 gpd	_____	_____
Type of Source _____	Groundwater	_____	_____

WATER TREATMENT FACILITIES (Treatment at individual wells)

List for each Water Treatment Facility:			
Type _____	N/A	_____	_____
Make _____	N/A	_____	_____
Permitted Capacity (GPD) ___	N/A	_____	_____
High service pumping	N/A	_____	_____
Gallons per minute _____	N/A	_____	_____
Reverse Osmosis _____	N/A	_____	_____
Lime Treatment	N/A	_____	_____
Unit Rating _____	N/A	_____	_____
Filtration	N/A	_____	_____
Pressure Sq. Ft. _____	N/A	_____	_____
Gravity GPD/Sq.Ft. _____	N/A	_____	_____
Disinfection	All wells	_____	_____
Chlorinator _____	Liquid feed w/ contact	_____	_____
Ozone _____	N/A	_____	_____
Other _____	N/A	_____	_____
Auxiliary Power _____	N/A	_____	_____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: Hunt Camp Well Systems

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 106
2. Maximum number of ERCs * which can be served. 411
3. Present system connection capacity (in ERCs *) using existing lines. 411
4. Future connection capacity (in ERCs *) upon service area buildout. 384
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. NONE
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
9. When did the company last file a capacity analysis report with the DEP? New System
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? N/A
11. Department of Environmental Protection ID #: N/A Limited Use Water System (DOH)
12. Water Management District Consumptive Use Permit #: SRWMD 91391, 91392, 91393, 91394, 91395, 91396, 91397, 93080, SJRWMD 3-003-103635-3
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This Utility is a water only Utility; therefore, Pages S-1 through S-6 have been eliminated from this report.

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2006

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

(signature of chief executive officer of the utility) *

Date: _____

1. 2. 3. 4.

David W. Lambert

(signature of chief financial officer of the utility) *

Date: 3/28/07

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.