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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU889-10-AR
B & C Water Resources, L.L.C.
One Concourse Parkway, Suite 755
Atlanta, GA 30328-5564

Exact Legal Name of Respondent

626W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

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PUBLIC SERVICE
REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2010

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Plum Creek Timber Company
One Concourse Parkway, Suite 755
Atlanta, GA 30328

We have compiled the special-purpose balance sheet of B & C Water Resources, LLC, as of December 31, 2010, and the related special-purpose income statement and supplemental information for the year then ended. We have not audited or reviewed the accompanying special-purpose financial statements and, accordingly, do not express an opinion or provide any assurance on them.

Management is responsible for the preparation and fair presentation of the special-purpose financial statements and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the special-purpose financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the accompanying form prescribed by the State of Florida Public Service Commission, without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the special-purpose financial statements.

The accompanying special-purpose financial statements and related supplemental information were prepared for the purpose of complying with the requirements of the State of Florida Public Service Commission and are not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the State of Florida Public Service Commission and use of the Board of Directors and management of B & C Water Resources, LLC, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

February 25, 2011
Gainesville, Florida

FINANCIAL

SECTION

REPORT OF

B & C Water Resources, L.L.C.

(EXACT NAME OF UTILITY)

One Concourse Parkway, Suite 765 Atlanta, GA 30328	Same as Mailing Address
Mailing Address	Street Address
Telephone Number (770) 829-6316	Date Utility First Organized 12/20/2004
Fax Number _____	E-mail Address _____
Sunshine State One-Call of Florida, Inc. Member No. _____	

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Hunt Camps located in Baker and Union Counties

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Krista Kochivar	Senior Manager, Finance	One Concourse Parkway Suite 755 Atlanta, GA 30328	
Person who prepared this report: Harold Monk	Partner	Carr, Riggs and Ingram 4010 N.W. 25th Place Gainesville, FL 32604	
Officers and Managers: David Lambert	Chief Financial Officer	Plum Creek Timber Co. 999 Third Avenue Suite 4300 Seattle, WA 98104	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
B & C Water Resources, Inc.	100%	One Concourse Parkway Suite 755 Atlanta, GA 30328	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 289	\$ N/A	\$ N/A	\$ 289
Commercial_____					
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_____					
Other (Specify)_____		2,456			2,456
Miscellaneous_____					
Total Gross Revenue_____		\$ 2,745	\$	\$	\$ 2,745
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 20,656	\$	\$	\$ 20,656
Depreciation Expense_____	F-5	9,163			9,163
CIAC Amortization Expense_____	F-8				
Taxes Other Than Income_____	F-7	956			956
Income Taxes_____	F-7				
Total Operating Expense		\$ 30,775			\$ 30,775
Net Operating Income (Loss)		\$ -28,030	\$	\$	\$ -28,030
Other Income:					
Nonutility Income_____		\$	\$	\$	\$

Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____					

Net Income (Loss)		\$ -28,030	\$ N/A	\$ N/A	\$ -28,030

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>239,871</u>	\$ <u>239,871</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>41,233</u>	<u>32,070</u>
Net Utility Plant _____		\$ <u>198,638</u>	\$ <u>207,801</u>
Cash _____			
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			

Total Assets _____		\$ <u>198,638</u>	\$ <u>207,801</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>321,813</u>	<u>302,946</u>
Retained Earnings (215) _____	F-6	<u>-125,233</u>	<u>-97,203</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>196,580</u>	\$ <u>205,743</u>
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
Regulatory Assessment Fee Payable _____		<u>0</u>	<u>0</u>

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>2,058</u>	<u>2,058</u>
Total Liabilities and Capital _____		\$ <u>198,638</u>	\$ <u>207,801</u>

UTILITY NAME B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2010

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 170,049	\$ N/A	\$ N/A	\$ 170,049
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ Organizational Costs	69,822	_____	_____	69,822
Total Utility Plant _____	\$ 239,871	\$ N/A	\$ N/A	\$ 239,871

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 32,070	\$ N/A	\$ N/A	\$ 32,070
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 9,163	\$ _____	\$ _____	\$ 9,163
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 9,163	\$ _____	\$ _____	\$ 9,163
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ _____	\$ _____	\$ 0
Balance End of Year _____	\$ 41,233	\$ _____	\$ _____	\$ 41,233

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ N/A	\$ -97,203
Changes during the year (Specify):		
Current Year Loss _____	_____	-28,030
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>-125,233</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>0</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ <u>N/A</u>

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2010

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	_____	_____	_____
Regulatory assessment fee_____	_____ 956	_____	_____	_____ 956
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense_____	\$ _____ 956	\$ _____	\$ _____	\$ _____ 956

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>N/A</u>	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>2,058</u>	\$ <u>N/A</u>	\$ <u>2,058</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>0</u>	_____	<u>0</u>
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ <u>2,058</u>	\$ _____	\$ <u>2,058</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ <u>None</u>	\$ <u>None</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Service Availability Charge	None	\$ None	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>None</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>0</u>	\$ <u>N/A</u>	\$ <u>0</u>
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>0</u>	\$ _____	\$ <u>0</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1) N/A

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> NONE </u> %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
Preferred Stock	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Long Term Debt	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Customer Deposits	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Tax Credits-Zero Cost	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Tax Credits-Weighted	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Cost of Capital	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Deferred Income Taxes	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other (Explain)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 69,822	\$ N/A	\$ N/A	\$ 69,822
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	8,322			8,322
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	105,288			105,288
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	27,479			27,479
311	Pumping Equipment	12,780			12,780
320	Water Treatment Equipment	12,000			12,000
330	Distribution Reservoirs and Standpipes	3,500			3,500
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	680			680
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 239,871	\$ N/A	\$ N/A	\$ 239,871

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2010

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	40	%	2.500 %	\$ 6,110	\$	\$ 1746	\$ 7,856
304	Structures and Improvements	28	%	3.571 %	1040		297	1,337
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.704 %	13,649		3900	17,549
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	17	%	5.882 %	5,657		1616	7,273
311	Pumping Equipment	17	%	5.882 %	2,632		752	3,384
320	Water Treatment Equipment	17	%	5.882 %	2,471		706	3,177
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	371		106	477
331	Trans. & Dist. Mains		%					
333	Services		%					
334	Meter & Meter Installations	17	%	5.882 %	140		40	180
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 32,070	\$	\$ 9,163.00	\$ 41,233 *

* This amount should tie to Sheet F-5.

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	_____
616	Fuel for Power Production _____	_____
618	Chemicals _____	_____
620	Materials and Supplies _____	_____
630	Contractual Services:	
	Billing _____	_____
	Professional _____	_____
	Testing _____	_____
	Other: Well Drilling _____	_____
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses: Filing Fee _____	_____
	Total Water Operation And Maintenance Expense _____	\$ <u>20,656 *</u>

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	9	7	7
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
Total			<u>10</u>	<u>8</u>	<u>8</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS N/A

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Monthly estimate Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January	_____	65	0	65	65
February	_____	14	0	14	14
March	_____	13	0	13	13
April	_____	16	0	16	16
May	_____	11	0	11	11
June	_____	7	0	7	7
July	_____	13	0	13	13
August	_____	8	0	8	8
September	_____	30	0	30	30
October	_____	22	0	22	22
November	_____	32	0	32	32
December	_____	57	0	57	57
Total for Year	_____	288	0	288	288

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET N/A)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

SYSTEM NAME: Hunt Camp Well Systems

WELLS AND WELL PUMPS

(a)	Charcoal Island HC BC-10 (b)	Tom Clark HC (229) BC-11A (c)	Manning Still HC BC-12A (d)	Pine Bay HC BC-13A (e)
Year Constructed _____	2006	2006	2006	2006
Types of Well Construction and Casing _____	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing
Depth of Wells _____	75	110	70	50
Diameters of Wells _____	4	4	4	4
Pump - GPM _____	16	16	16	16
Motor - HP _____	1	1	1	1
Motor Type * _____	Submersible	Submersible	Submersible	Submersible
Yields of Wells in GPD _____	23,040	23,040	23,040	23,040
Auxiliary Power _____			7KW Auto Start	7KW Auto Start
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	Charcoal Island HC BC-10 (b)	Tom Clark HC (229) BC-11A (c)	Manning Still HC BC-12A (d)	Pine Bay HC BC-13A (e)
Description (steel, concrete)	Steel - bladder	Steel - bladder	Steel - bladder	Steel - bladder
Capacity of Tank _____	81 gallons	81 gallons	81 gallons	81 gallons
Ground or Elevated _____	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

SYSTEM NAME: Hunt Camp Well Systems

WELLS AND WELL PUMPS

(a)	Little Hell HC BC-14A (b)	Broken Gate Camp 1 BC-16A (c)	Lulu HC BC-18 (d)	Broken Gate Camp 2 BC-19 (e)
Year Constructed	2006	2006	2006	2006
Types of Well Construction and Casing	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing
Depth of Wells	55	82	208	67
Diameters of Wells	4	4	4	4
Pump - GPM	16	16	16	16
Motor - HP	1	1	1	1
Motor Type *	Submersible	Submersible	Submersible	Submersible
Yields of Wells in GPD	23,040	23,040	23,040	23,040
Auxiliary Power				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	Little Hell HC BC-14A (b)	Broken Gate Camp 1 BC-16A (c)	Lulu HC BC-18 (d)	Broken Gate Camp 2 BC-19 (e)
Description (steel, concrete)	Steel - bladder	Steel - bladder	Steel - bladder	Steel - bladder
Capacity of Tank	81 gallons	81 gallons	81 gallons	81 gallons
Ground or Elevated	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer				
Type				
Rated Horsepower				
Pumps				
Manufacturer				
Type				
Capacity in GPM				
Average Number of Hours Operated Per Day				
Auxiliary Power				

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2010

SYSTEM NAME: Hunt Camp Well Systems

WELLS AND WELL PUMPS

(a)			(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

(a)			(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Regulatory Entity:	Suwannee River WMD	St. Johns River WMD	
Permitted Gals. per day_____	9,589	1,096	
Type of Source_____	GroundWater	Groundwater	

WATER TREATMENT FACILITIES (Treatment at individual wells)

List for each Water Treatment Facility:			
Type_____	N/A		
Make_____	N/A		
Permitted Capacity (GPD)_____	N/A		
High service pumping	N/A		
Gallons per minute_____	N/A		
Reverse Osmosis_____	N/A		
Lime Treatment	N/A		
Unit Rating_____	N/A		
Filtration	N/A		
Pressure Sq. Ft._____	N/A		
Gravity GPD/Sq.Ft._____	N/A		
Disinfection	All wells		
Chlorinator_____	Liquid feed w/ contact		
Ozone_____	N/A		
Other_____	N/A		
Auxiliary Power_____	N/A		

UTILITY NAME: B & C Water Resources, L.L.C

YEAR OF REPORT
DECEMBER 31, 2010

SYSTEM NAME: Hunt Camp Well Systems

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 106
2. Maximum number of ERCs * which can be served. 411
3. Present system connection capacity (in ERCs *) using existing lines. 411
4. Future connection capacity (in ERCs *) upon service area buildout. 384
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. **NONE**
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
9. When did the company last file a capacity analysis report with the DEP? **New System**
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. **N/A**
 - b. Have these plans been approved by DEP? **N/A**
 - c. When will construction begin? **N/A**
 - d. Attach plans for funding the required upgrading. **N/A**
 - e. Is this system under any Consent Order with DEP? **N/A**
11. Department of Environmental Protection ID #: **N/A Limited Use Water System (DOH)**
12. Water Management District Consumptive Use Permit #: **SRWMD 91391, 91392, 91393, 91394, 91395, 91396, 91397, 93090, SJRWMD 3-003-103635-3**
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

NOTE: This Utility is a water only Utility; therefore, Pages S-1 through S-6 have been eliminated from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4. _____ *

(signature of chief executive officer of the utility)

Date: _____

1. 2. 3. 4. _____ *

(signature of chief financial officer of the utility)

Date: 3-16-11

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.