

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU894-08-AR
Gary Deremer
Colonial Manor Utility Company
P. O. Box 398
New Port Richey, FL 34656-0398

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
DIVISION OF
ECONOMIC REGULATION
09 APR -2 AM 8:39

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

J. S. BAILLIE, JR.
CERTIFIED PUBLIC ACCOUNTANT
2153 GRAND BLVD.
HOLIDAY, FL 34690
(727) 937-6650

March 29, 2009

Board of Directors
Colonial Manor Utility Company
New Port Richey, Florida

We have compiled the comparative Balance Sheet as of December 31, 2007 and 2008 of Colonial Manor Utility Company and the related detail schedules and the Statement of Income and related detail schedules for the year ended December 31, 2008, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of the management of the company. We have not audited or reviewed the financial statements referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements including related disclosures are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. S. Baillie, Jr.', with a stylized flourish at the end.

J. S. Baillie, Jr.
Certified Public Accountant

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

COLONIAL MANOR UTILITY COMPANY

(EXACT NAME OF UTILITY)

P.O. BOX 398
 NEW PORT RICHEY, FL 34656-0398
 Mailing Address

Street Address

PASCO
 County

Telephone Number (727) 848-8292 Date Utility First Organized 7/11/1972

Fax Number (727) 848-7701 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: VICTORIA PENICK
 (727) 848-8292

Name of subdivisions where services are provided:

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: GARY DEREMER	PRESIDENT	SAME	
Person who prepared this report: J. S. BAILLIE, JR., CPA	(SEE ACCOUNTANT'S COMPILATION REPORT)		
Officers and Managers: GARY DEREMER	PRESIDENT	SAME	\$ 24,000
CECIL DELCHER	VICE-PRESIDENT	SAME	\$ -
VICTORIA PENICK	SECRETARY/TREASURER	SAME	\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
GARY DEREMER	51%	SAME	\$ 24,000
CECIL DELCHER	49%	SAME	\$ -
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2008

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 142,117	\$ N/A	\$ -	\$ 142,117
Commercial_____		4,903			4,903
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_____					
Other (Specify)_____		1,560			1,560
Total Gross Revenue____		\$ 148,580	N/A	-	148,580
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 138,229	\$	\$	\$ 138,229
Depreciation Expense_____	F-5	12,088			12,088
CIAC Amortization Expense_____	F-8	-			-
Taxes Other Than Income_____	F-7	10,603			10,603
Income Taxes_____	F-7				
Total Operating Expense		\$ 160,920	N/A	-	\$ 160,920
Net Operating Income (Loss)		\$ (12,340)	\$ N/A	\$ -	\$ (12,340)
Other Income:					
Nonutility Income_____		\$ 7,233	\$ N/A	\$ (1,661)	\$ 5,572
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____		32,555			32,555
Amortization of Acquisition Adjustment				17,168	17,168
Net Income (Loss)		\$ (37,662)	\$ N/A	\$ (18,829)	\$ (56,491)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>575,996</u>	\$ <u>610,210</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>251,134</u>	<u>315,778</u>
Net Utility Plant_____		\$ <u>324,862</u>	\$ <u>294,432</u>
Cash_____		<u>16,228</u>	<u>11,557</u>
Customer Accounts Receivable (141)_____		<u>20,679</u>	<u>19,193</u>
Other Assets (Specify):_____			
Deposits & Deferred Expenses		<u>1,045</u>	<u>1,045</u>
Unamortized Acquisition Adjustment		<u>257,526</u>	<u>257,526</u>
Accumulated Amortization		<u>(85,842)</u>	<u>(68,674)</u>
Unamortized Deferred Costs		<u>5,017</u>	<u> </u>
Total Assets_____		\$ <u>539,515</u>	\$ <u>515,079</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		<u>225,975</u>	<u>225,975</u>
Retained Earnings (215)_____	F-6	<u>(195,843)</u>	<u>(156,452)</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ <u>31,132</u>	\$ <u>70,523</u>
Long Term Debt (224)_____	F-6	\$ <u>140,143</u>	\$ <u>149,394</u>
Accounts Payable (231)_____		<u>210,591</u>	<u>216,629</u>
Notes Payable (232)_____		<u>143,772</u>	<u>62,849</u>
Customer Deposits (235)_____		<u>7,191</u>	<u>8,383</u>
Accrued Taxes (236)_____		<u>6,686</u>	<u>7,301</u>
Other Liabilities (Specify)_____			
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>-</u>	<u>-</u>
Total Liabilities and Capital_____		\$ <u>539,515</u>	\$ <u>515,079</u>

UTILITY NAME COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2008

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>505,930</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>505,930</u>
Construction Work in Progress (105) _____	<u>70,066</u>	_____	_____	<u>70,066</u>
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>575,996</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>575,996</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>315,778</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>315,778</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>12,088</u>	\$ _____	\$ _____	\$ <u>12,088</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>12,088</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>12,088</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
PSC staff adjustments* _____	<u>76,732</u>	_____	_____	<u>76,732</u>
Total Debits _____	\$ <u>76,732</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>76,732</u>
Balance End of Year _____	\$ <u>251,134</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>251,134</u>

* See W-2, Adjustment per PSC Docket No. 060540-WU, August 11, 2008.

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2008
--

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	_____
Shares issued and outstanding _____	1000	_____
Total par value of stock issued _____	1000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ (156,452)
Changes during the year (Specify):		
Net Income (Loss) for the Year _____	_____	(56,491)
PSC Adjustments per Docket No. 060540-WU _____	_____	17,100
_____	_____	_____
Balance end of year _____	\$ N/A	\$ (195,843)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Utility Purchase 1/01/04 _____	7	133	\$ \$ 140,143
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	N/A	_____	\$ \$ 140,143

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	3,917	_____	_____	3,917
Regulatory assessment fee _____	6,686	_____	_____	6,686
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 10,603	\$ N/A	\$ N/A	\$ 10,603

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U.S. WATER	\$ 83,237	\$ N/A	PROFESSIONAL SERVICES
U.S. WATER	\$ 7,109	\$ N/A	TESTING
U.S. WATER	\$ 700	\$ N/A	OTHER
GARY DEREMER	\$ 24,000	\$ N/A	MANAGEMENT FEES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>173,559</u>	\$ <u>N/A</u>	\$ <u>173,559</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>173,559</u>	_____	<u>173,559</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>173,559</u>	_____	<u>173,559</u>
6) Less Accumulated Amortization _____	<u>173,559</u>	_____	<u>173,559</u>
7) Net CIAC _____	\$ _____	\$ <u>N/A</u>	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	<u>N/A</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ <u>N/A</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____
			\$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>173,559</u>	\$ <u>N/A</u>	\$ <u>173,559</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>173,559</u>	\$ <u>N/A</u>	\$ <u>173,559</u>

N/A
SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u>N/A</u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u><u>N/A</u></u>	<u><u>100.00</u></u> %		<u><u>N/A</u></u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

**WATER
OPERATING
SECTION**

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	<u>16,272</u>	_____	_____	<u>16,272</u>
304	Structures and Improvements	<u>50,489</u>	<u>3,400</u>	<u>(16,975) *</u>	<u>36,914</u>
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	<u>34,557</u>	<u>4,287</u>	<u>(13,979) *</u>	<u>24,865</u>
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	<u>25,066</u>	_____	<u>(5,292) *</u>	<u>19,774</u>
310	Power Generation Equipment	<u>772</u>	_____	_____	<u>772</u>
311	Pumping Equipment	<u>66,664</u>	<u>4,550</u>	<u>(14,445) *</u>	<u>56,769</u>
320	Water Treatment Equipment	<u>35,970</u>	_____	<u>(2,783) *</u>	<u>33,187</u>
330	Distribution Reservoirs and Standpipes	<u>52,469</u>	_____	_____	<u>52,469</u>
331	Transmission and Distribution Lines	<u>119,415</u>	<u>13,226</u>	<u>(12,418) *</u>	<u>120,223</u>
333	Services	<u>23,647</u>	_____	<u>(6,259) *</u>	<u>17,388</u>
334	Meters and Meter Installations	<u>86,405</u>	<u>1,693</u>	<u>(4,169) *</u>	<u>83,929</u>
335	Hydrants	<u>30,862</u>	_____	<u>4,891 *</u>	<u>35,753</u>
336	Backflow Prevention Devices	<u>5,485</u>	_____	_____	<u>5,485</u>
339	Other Plant and Miscellaneous Equipment	<u>661</u>	_____	_____	<u>661</u>
340	Office Furniture and Equipment	_____	_____	_____	_____
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	<u>1,469</u>	_____	_____	<u>1,469</u>
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ <u>550,203</u>	<u>27,156</u>	<u>(71,429) *</u>	<u>505,930</u>

* Adjustment per PSC Docket No. 060540-WU, August 11, 2008.

**COLONIAL MANOR UTILITY COMPANY
UTILITY PLANT
CY 2008**

	12/31/2007 BALANCE	ADDED	PSC ADJUSTMENTS		12/31/2008 BALANCE
			ISSUE 2	ISSUE 3	
303 LAND	16,272.00				16,272.00
304 STRUCTURES	50,489.28	3,400.00	(16,975.00)		36,914.28
307 WELLS	34,557.05	4,286.86	(13,979.00)		24,864.91
309 SUPPLY MAINS	25,066.56		(5,292.00)		19,774.56
310 POWER GENERATION	771.46				771.46
311 PUMPING	66,663.86	4,550.40	(14,445.00)		56,769.26
320 TREATMENT	35,970.04		(2,783.00)		33,187.04
330 DISTRIBUTION	52,468.54				52,468.54
331 TRANSMISSION	119,414.82	13,226.28	(17,371.00)	4,953.00	120,223.10
333 SERVICES	23,647.41		(6,259.00)		17,388.41
334 METERS	86,405.38	1,692.78	(4,169.00)		83,929.16
335 HYDRANTS	30,861.26		4,891.00		35,752.26
336 BACKFLOW	5,485.41				5,485.41
339 OTHER	661.00				661.00
345 POWER OPERATED EQUIPMENT	1,469.07				1,469.07
BALANCE	550,203.14	27,156.32	(76,382.00)	4,953.00	505,930.46
PLANT 12/31/06					
LAND					16,272.00
PLANT					516,574.53
PLANT PER UTILITY					532,846.53
PRO FORMA ADJUSTMENTS BY UTILITY					794,458.00
STAFF ADJUSTMENTS					
ISSUE 2				(76,382.00)	
ISSUE 3 (RATE ADJUSTMENT PURPOSES ONLY)				8,679.00	
ISSUE 3				4,953.00	
REMOVE UTILITY'S PRO FORMA				(794,458.00)	
					(857,208.00)
PLANT PER DOCKET NO. 060540-WU, SCHEDULE 1-A					470,096.53
ADJUSTMENTS					
PLANT ADDED FOR RATE PURPOSES ONLY					(8,679.00)
2007 ADDITIONS					17,356.61
2008 ADDITIONS					27,156.32
ADJUSTED PLANT BALANCE 12/31/08 RECONCILED TO DOCKET NO. 060540-WU					505,930.46

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 17,580	\$ (12,898) *	\$ 1,257	\$ 5,939
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	16,536	(14,639) *	841	2,738
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	10,927	(9,578) *	619	1,968
310	Power Generating Equipment	17	%	5.88 %	68		45	113
311	Pumping Equipment	17	%	5.88 %	51,637	(17,576) *	3,204	37,265
320	Water Treatment Equipment	17	%	5.88 %	35,970	(2,361) **	(422)	33,187
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	4,064		1,590	5,654
331	Trans. & Dist. Mains	38	%	2.63 %	92,948	(11,234) *	2,988	84,702
333	Services	35	%	2.86 %	18,442	(447) *	(607)	17,388
334	Meter & Meter Installations	17	%	5.88 %	64,710	(8,332) *	1,378	57,756
335	Hydrants	40	%	2.50 %	1,929	333	894	3,156
336	Backflow Prevention Devices	40	%	2.50 %	353		137	490
339	Other Plant and Miscellaneous Equipment	40	%	2.50 %	541		17	558
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment	10	%	10.00 %	73		147	220
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 315,778	(76,732) *	12,088	251,134

* Adjustment per PSC Docket No. 060540-WU, August 11, 2008.
** Includes adjustment for depreciation in excess of cost.

**COLONIAL MANOR UTILITY COMPANY
ACCUMULATED DEPRECIATION
CY 2008**

	12/31/2007 BALANCE	ADDED	PSC ADJUSTMENTS		12/31/2008 BALANCE
			ISSUE 2	ISSUE 3	
303 LAND	-				-
304 STRUCTURES	17,580.00	1,257.00	(12,898.00)		5,939.00
307 WELLS	16,536.00	841.00	(14,639.00)		2,738.00
309 SUPPLY MAINS	10,927.00	619.00	(9,578.00)		1,968.00
310 POWER GENERATION	68.00	45.00			113.00
311 PUMPING	51,637.00	3,204.00	(17,576.00)		37,265.00
320 TREATMENT	35,970.00	(422.00)	(2,361.00)		33,187.00
330 DISTRIBUTION	4,064.00	1,590.00			5,654.00
331 TRANSMISSION	92,948.00	2,988.00	(11,349.00)	115.00	84,702.00
333 SERVICES	18,442.00	(607.00)	(447.00)		17,388.00
334 METERS	64,710.41	1,378.00	(3,215.00)		62,873.41
335 HYDRANTS	1,929.00	894.00	(4,784.00)		(1,961.00)
336 BACKFLOW	353.00	137.00			490.00
339 OTHER	541.00	17.00			558.00
345 POWER OPERATED EQUIPMENT	73.00	147.00			220.00
BALANCE	315,778.41	12,088.00	(76,847.00)	115.00	251,134.41
ACCUMULATED DEPRECIATION PER UTILITY 12/31/06					(301,861.41)
PRO FORMA ADJUSTMENTS BY UTILITY					(37,826.00)
STAFF ADJUSTMENTS					
ISSUE 2				76,847.00	
ISSUE 3 (RATE ADJUSTMENT PURPOSES ONLY)				(15,584.00)	
ISSUE 3				(115.00)	
REMOVE UTILITY'S PRO FORMA				37,826.00	
					98,974.00
ACCUMULATED DEPRECIATION PER DOCKET NO. 060540-WU, SCHEDULE 1-A					(240,713.41)
ADJUSTMENTS					
STAFF 2007 DEPRECIATION ADDED FOR RATE PURPOSES ONLY					15,584.00
2007 ADDITIONS					(13,917.00)
2008 ADDITIONS					(12,088.00)
ADJUSTED BALANCE 12/31/08 RECONCILED TO DOCKET NO. 060540-WU					(251,134.41)

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 24,000
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	4,080
610	Purchased Water	6,367
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	2,951
620	Materials and Supplies	963
630	Contractual Services:	
	Billing	83,237
	Professional	7,109
	Testing	3,359
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	1,672
670	Bad Debt Expense	-
675	Miscellaneous Expenses	4,491
	Total Water Operation And Maintenance Expense	\$ 138,229 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	698	698	698
3/4"	D	1.5			
1"	D	2.5		1	2.5
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	9	6	6
3/4"	D	1.5	1	0	0
1"	D	2.5	2	1	2.5
1 1/2"	D,T	5.0	3	2	10
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			713	708	719

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2008

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January	0	3,596	36	3,560	2,681
February	0	3,238	32	3,206	3,561
March	0	3,537	36	3,501	2,424
April	0	3,781	38	3,743	4,095
May	0	4,219	42	4,177	3,070
June	0	3,693	37	3,656	3,942
July	0	3,305	33	3,272	4,219
August	0	3,301	33	3,268	2,623
September	0	3,728	37	3,691	3,079
October	0	3,183	32	3,151	3,850
November	0	3,316	33	3,283	2,902
December	0	3,524	35	3,489	2,937
Total for Year	0	42,421	424	41,997	39,383

If water is purchased for resale, indicate the following:

Vendor _____ Pasco County
Point of delivery At Subdivision

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2008

SYSTEM NAME: _____

WELLS AND WELL PUMPS

WELL #1 (a)	WELL #2 (b)	WELL #3 (c)	WELL #4 (d)	WELL #5 (e)
Year Constructed <u>1963-1971</u>	<u>1963-1971</u>	<u>1963-1971</u>	<u>1963-1971</u>	<u>1963-1971</u>
Types of Well Construction and Casing <u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>
Depth of Wells <u>125'</u>	<u>140'</u>	<u>145'</u>	<u>130'</u>	<u>180'</u>
Diameters of Wells <u>8"</u>	<u>8"</u>	<u>8"</u>	<u>8"</u>	<u>12"</u>
Pump - GPM <u>200</u>	<u>195</u>	<u>425</u>	<u>165</u>	
Motor - HP <u>15</u>	<u>15</u>	<u>25</u>	<u>15</u>	
Motor Type * <u>FE</u>	<u>FE</u>	<u>FE</u>	<u>FE</u>	
Yields in GPD <u>288,000</u>	<u>280,800</u>	<u>612,000</u>	<u>237,600</u>	<u>STANDBY</u>
Auxiliary Power _____				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description <u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>
Capacity of Tank <u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
Ground or Elevated <u>GROUND</u>	<u>GROUND</u>	<u>GROUND</u>	<u>GROUND</u>	<u>GROUND</u>

HIGH SERVICE PUMPING NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer <u>N/A</u>	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2008

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_	257,000		
Type of Source_	5 WELLS		
	STANDBY PASCO COUNTY		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_			
Make_			
Permitted Capacity (GPD)_			
High service pumping			
Gallons per minute_			
Reverse Osmosis_			
Lime Treatment			
Unit Rating_			
Filtration			
Pressure Sq. Ft._			
Gravity GPD/Sq.Ft._			
Disinfection			
Chlorinator_	ALL 5 WELLS		
Ozone_			
Other_			
Auxiliary Power_			

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME:

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 328

2. Maximum number of ERCs * which can be served. 328

3. Present system connection capacity (in ERCs *) using existing lines. 328

4. Future connection capacity (in ERCs *) upon service area buildout. N/A

5. Estimated annual increase in ERCs *. NONE

6. Is the utility required to have fire flow capacity? YES
If so, how much capacity is required? 500 GPM FOR 2 HOURS

7. Attach a description of the fire fighting facilities. INTERCONNECTION WITH PASCO COUNTY FOR EXCESS.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE

9. When did the company last file a capacity analysis report with the DEP?

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP?

c. When will construction begin?

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP?

11. Department of Environmental Protection ID # RWS 6510355

12. Water Management District Consumptive Use Permit # 20367704

a. Is the system in compliance with the requirements of the CUP? YES

b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A
WATER UTILITY ONLY

UTILITY NAME: COLONIAL MANOR UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2008

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: COLONIAL MANOR UTILITY COMPANY

For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 142,117	\$ 142,117	\$ _____
Commercial	4,903	4,903	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	1,560	1,560	_____
Total Water Operating Revenue	\$ 148,580	\$ 148,580	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	0	0	_____
Net Water Operating Revenues	\$ 148,580	\$ 148,580	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).