

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU917-11-AR
David J. Simons
Cedar Acres Inc
% Jerome A. Simons, P.A.
4700 Sheridan Street, Suite N
Hollywood, FL 33021-3416

Exam

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Submitted To The

STATE OF FLORIDA



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ECONOMIC REGULATION
PUBLIC SERVICE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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**FINANCIAL
SECTION**

REPORT OF

CEDAR ACRES, INC.

(EXACT NAME OF UTILITY)

4700 Sheridan Street, Suite N, Hollywood, FL 33021 13710 US 441, Lady Lake, FL SUMTER
 Mailing Address FL 33021 Street Address County

Telephone Number 954-963-2225 Date Utility First Organized 1985
 Fax Number 954-966-2828 E-mail Address SIMONSJSR@AOL.COM

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: David J. Simons, Esq., 4700 Sheridan Street
Suite N, Hollywood, FL 33021

Name of subdivisions where services are provided: OAKLAND HILLS SUBDIVISION

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>DAVID J. SIMONS</u>	<u>President</u>	<u>4700 Sheridan St., N Hollywood, FL 33021</u>	
Person who prepared this report: <u>DAVID J. SIMONS</u>	<u>President</u>	<u>4700 Sheridan St., N Hollywood, FL 33021</u>	
Officers and Managers: <u>DAVID J. SIMONS</u>	<u>President</u>	<u>4700 Sheridan St., N Hollywood, FL 33021</u>	\$ _____
<u>BARBARA M. SIMONS</u>	<u>Vice President</u>	<u>See attached</u>	\$ _____
<u>STAYCE L. SMITH</u>	<u>Sec./Treasurer</u>	<u>Same</u>	\$ <u>5,004*</u>
_____	<u>Manager</u>	_____	\$ _____
<u>DARCIE MALDONADO</u>	<u>Former Manager</u>	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
_____	_____	_____	\$ _____
<u>SEE ATTACHED LIST</u>	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

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Persons owning or holding directly or indirectly 5 percent or more of the voting stock of the reporting utility.

BARBARA M. SIMONS	25.00%	854 Cardinal Pointe Cove Sanford, FL 32771
JEROME A. SIMONS	20.00%	738 N. Crescent Drive Hollywood, FL 33021
LEONARD RAPP	5.00%	1341 SE 3 rd Avenue, #308 Dania Beach, FL 33004
BONNIE G. COHEN	7.8125%	c/o Dr. David K. Cohen 3301 Plainview, #D-6 Pasadena, CA 77504
MIRIAM D. COHEN	7.8125%	11342-B Park Central Plaza Dallas, TX 75230
TAMPA ORLANDO PINELLAS JEWISH FOUNDATION	6.25%	13009 Community Campus Drive Tampa, FL 33625
MARJORIE GILLS	5.00%	9720 S. Hollybrook Lake Dr. #303 Pembroke Pines, FL 33025
J. JEFFREY WILLIAMS	5.00%	4333 Deerbrook Way Lilburn, GA 30047

UTILITY NAME: CEDAR ACRES, INC

YEAR OF REPORT
DECEMBER 31, 2011

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 35,558	\$ _____	\$ _____	\$ 35,558
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 35,558	\$ _____	\$ _____	\$ 35,558
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 94,574	\$ _____	\$ _____	\$ 94,574
Depreciation Expense -----	F-5	6,989	_____	_____	6,989
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	4,578	_____	_____	4,578
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ 106,141	_____	_____	\$ 106,141
Net Operating Income (Loss)		\$ (70,583)	\$ _____	\$ _____	\$ (70,583)
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
5% NOTES (F6)		1,800	_____	_____	1,800
-----		_____	_____	_____	_____
Net Income (Loss)		\$ (72,383)	\$ _____	\$ _____	\$ (72,383)

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT DECEMBER 31, <u> 2011 </u>
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u> 375,125 </u>	\$ <u> 375,125 </u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u> 275,116 </u>	<u> 268,127 </u>
Net Utility Plant -----		\$ <u> 100,009 </u>	\$ <u> 106,998 </u>
Cash -----		<u> 2,963 </u>	<u> 2,852 </u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			

Total Assets -----		\$ <u> 102,972 </u>	\$ <u> 109,850 </u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u> 9,500 </u>	<u> 9,500 </u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u> 1,056,274 </u>	<u> 990,829 </u>
Retained Earnings (215) -----	F-6	<u> (1,003,375) </u>	<u> (930,992) </u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u> 62,399 </u>	\$ <u> 69,337 </u>
Long Term Debt (224) -----	F-6	\$ <u> 35,995 </u>	\$ <u> 5,386 </u>
Accounts Payable (231) -----			
Notes Payable (232) -----			<u> 30,609 </u>
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u> 4,578 </u>	<u> 4,518 </u>
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u> - 0 - </u>	<u> - 0 - </u>
Total Liabilities and Capital -----		\$ <u> 102,972 </u>	\$ <u> 109,850 </u>

UTILITY NAME: CEDAR ACRES , INC.

YEAR OF REPORT
DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>375,125</u>	\$ _____	\$ _____	\$ <u>375,125</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>375,125</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>375,125</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>268,127</u>	\$ _____	\$ _____	\$ <u>268,127</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>6,989</u>	\$ _____	\$ _____	\$ <u>6,989</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>6,989</u>	\$ _____	\$ _____	\$ <u>6,989</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>275,116</u>	\$ _____	\$ _____	\$ <u>275,116</u>

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	_____
Shares authorized _____	10,000.00	_____
Shares issued and outstanding _____	9,500.00	_____
Total par value of stock issued _____	9,500.00	_____
Dividends declared per share for year _____	0.00	0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ 0	\$ (930,992)
Changes during the year (Specify): <u>2011 NOL</u>	_____	(72,383)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ 0	\$ (1,003,375)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	<u>N/A</u>
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>12/10/09 - Note</u>	5	_____	\$ 5,386
<u>6/22/10 - Note</u>	5	_____	15,455
<u>10/18/10 - Note</u>	5	_____	15,154
Total _____			\$ 35,995

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____ 28	_____	_____	_____ 28
Regulatory assessment fee _____	<u>1,600</u>	_____	_____	<u>1,600</u>
Other (Specify) _____	_____	_____	_____	_____
<u>PAYROLL TAXES</u>	<u>2,800</u>	_____	_____	<u>2,800</u>
<u>CORP FEE</u>	<u>150</u>	_____	_____	<u>150</u>
Total Tax Expense _____	\$ <u>4,578</u>	\$ <u>N/A</u> 0	\$ <u>N/A</u> 0	\$ <u>4,578</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Universal Waters	\$ 31,812	\$ 0	Plant Operator
Artesian Water	\$ 4,200	\$ 0	Meter Reading & Billing
<u>PROGRESS ENERGY</u>	<u>3,792</u>		<u>PURCHASED POWER</u>
<u>DWIGHT DARNY</u>	<u>1,200</u>		<u>ACCOUNTING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT DECEMBER 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year <u>NONE</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>NONE</u>		<u>NONE</u>	<u>N/A</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>0</u>	\$ <u>0</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ <u>0</u>	\$ <u>0</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>NONE</u>	\$ <u>N/A</u>	\$ <u>NONE</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT DECEMBER 31, 2011

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u> N/A </u>	<u> 100.00 </u> %	N/A	<u> N/A </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
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**WATER
OPERATING
SECTION**

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises	--			-
303	Land and Land Rights	<u>47,740</u>			<u>47,740</u>
304	Structures and Improvements	<u>40,775</u>			<u>40,775</u>
305	Collecting and Impounding Reservoirs	-			-
306	Lake, River and Other Intakes	-			-
307	Wells and Springs	<u>23,532</u>			<u>23,532</u>
308	Infiltration Galleries and Tunnels	-			-
309	Supply Mains	-			-
310	Power Generation Equipment	-			-
311	Pumping Equipment	<u>38,388</u>			<u>38,388</u>
320	Water Treatment Equipment	<u>5,747</u>			<u>5,747</u>
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	<u>149,100</u>			<u>149,100</u>
333	Services	<u>24,084</u>			<u>24,084</u>
334	Meters and Meter Installations	<u>45,759</u>			<u>45,759</u>
335	Hydrants	-			-
336	Backflow Prevention Devices	-			-
339	Other Plant and Miscellaneous Equipment	-			-
340	Office Furniture and Equipment	-			-
341	Transportation Equipment	-			-
342	Stores Equipment	-			-
343	Tools, Shop and Garage Equipment	-			-
344	Laboratory Equipment	-			-
345	Power Operated Equipment	-			-
346	Communication Equipment	-			-
347	Miscellaneous Equipment	-			-
348	Other Tangible Plant	-			-
	Total Water Plant	\$ <u>375,125</u>	\$	\$	\$ <u>375,125</u>

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70%	\$ 38,472	\$	\$ 1,508	\$ 39,980
305	Collecting and Impounding Reservoirs	-	%	%				-
306	Lake, River and Other Intakes	-	%	%				-
307	Wells and Springs	27	%	3.70%	22,203		871	23,074
308	Infiltration Galleries & Tunnels	-	%	%				-
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	%	5.88%	38,388			38,388
320	Water Treatment Equipment	17	%	5.88%	5,747			5,747
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	38	%	2.63%	99,994		3,921	103,915
333	Services	35	%	2.86%	17,564		689	18,253
334	Meter & Meter Installations	17	%	5.88%	45,759			45,759
335	Hydrants	-	%	%				-
336	Backflow Prevention Devices	-	%	%				-
339	Other Plant and Miscellaneous Equipment	-	%	%				-
340	Office Furniture and Equipment	-	%	%				-
341	Transportation Equipment	-	%	%				-
342	Stores Equipment	-	%	%				-
343	Tools, Shop and Garage Equipment	-	%	%				-
344	Laboratory Equipment	-	%	%				-
345	Power Operated Equipment	-	%	%				-
346	Communication Equipment	-	%	%				-
347	Miscellaneous Equipment	-	%	%				-
348	Other Tangible Plant	-	%	%				-
	Totals				\$ 268,127	\$	\$ 6,989	\$ 275,116

* This amount should tie to Sheet F-5.

UTILITY NAME: CEDAR ACRES, INC

YEAR OF REPORT
DECEMBER 31, 2011

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 47,525
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	1,440
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	3,792
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	
630	Contractual Services:	
	Billing	10,000
	Professional	1,950
	Testing	16,012
	Other	13,780
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	75
	Total Water Operation And Maintenance Expense	\$ 94,574.

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	261	261	261
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			261	261	261

UTILITY NAME: CEDAR ACRES, INC.
 SYSTEM NAME: _____

YEAR OF REPORT
 DECEMBER 31, 2011

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		1,638,000			<i>STATS NOT (YET) AVAILABLE YEAR</i>
February		1,679,500			
March		2,149,400			
April		2,393,200			
May		3,048,000			
June		2,841,400			
July		2,240,600			
August		2,325,100			
September		2,051,400			
October		1,951,700			
November		1,914,300			
December		1,941,900			
Total for Year		26,174,500			

If water is purchased for resale, indicate the following:
 Vendor _____ N/A
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
 _____ N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4	3210	0	0	3210
PVC	6	6810	0	0	6810
PVC	8	4150	0	0	4150

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1985	1985	_____	_____
Types of Well Construction and Casing _____	grout	grout	_____	_____
Depth of Wells _____	507	507	_____	_____
Diameters of Wells _____	8"	8"	_____	_____
Pump - GPM _____	300	300	_____	_____
Motor - HP _____	20	20	_____	_____
Motor Type * _____	Turbine	Turbine	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	--	--	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Hydromatic	Hydromatic	_____	_____
Capacity of Tank _____	5000	5000	_____	_____
Ground or Elevated _____	Elevated	Elevated	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	N/A	_____	_____	N/A

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_	<u>126,000</u>	_____	_____
Type of Source_	<u>FL Aquifer</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_	_____	_____	_____
Make_	_____	_____	_____
Permitted Capacity (GPD)_	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_	_____	_____	_____
Reverse Osmosis	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._	_____	_____	_____
Gravity GPD/Sq.Ft._	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_	<u>Unidose</u>	_____	_____
Ozone_	_____	_____	_____
Other_	_____	_____	_____
Auxiliary Power_	<u>--</u>	<u>--</u>	_____

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 345

2. Maximum number of ERCs * which can be served. 345

3. Present system connection capacity (in ERCs *) using existing lines. 345

4. Future connection capacity (in ERCs *) upon service area buildout. 0

5. Estimated annual increase in ERCs *. 0

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities. N/A

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
New well - July 2012

9. When did the company last file a capacity analysis report with the DEP? Unknown

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules. DEP has copy of engineering plans

b. Have these plans been approved by DEP? Yes

c. When will construction begin? Construction has been completed-waiting for testing for well connection

d. Attach plans for funding the required upgrading. N/A

e. Is this system under any Consent Order with DEP? Yes

11. Department of Environmental Protection ID # System PWS 6604824

12. Water Management District Consumptive Use Permit # 20-007799.003

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A

CEGAR ACRES IS A
WATER ONLY UTILITY

UTILITY NAME: CEDAR ACRES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



 (signature of Chief Executive Officer of the utility)
 Date: 7/12/12

1. 2. 3. 4.

 (signature of Chief Financial Officer of the utility)
 Date: _____

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: CEDAR ACRES, INC.

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 35,558	\$ 34,344	\$ 1,214
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$ 35,558	\$ 34,344	\$ 1,214
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 35,558	\$ 34,344	\$ 1,214

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).