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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# **ANNUAL REPORT**

OF

WU927-10-AR

Camachee Island Company, Inc dba Camachee Cove Yacht Harbor Utility  
Exact Legal Name of Respondent

647-W

\_\_\_\_\_  
Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2010**

Form PSC/ECR 006-W (Rev. 12/99)

REGULATION

MAR 31 AM 7:52

STATE OF FLORIDA  
PUBLIC SERVICE COMMISSION

# EDMISTON & EDMISTON, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

17 CORDOVA STREET

ST. AUGUSTINE, FLORIDA 32084

MARGARET ANN EDMISTON, CPA  
MARGARET GREER EDMISTON, CPA  
E. CATALINA USINA-MORSE, CPA  
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ESTABLISHED 1951

WILLIAM C. EDMISTON, JR.  
(1926-2008)

## ACCOUNTANTS' COMPILATION REPORT

Mr. Sean McKenna  
Camachee Island Company, Inc.  
St. Augustine, FL 32084

We have compiled the balance sheets of Camachee Cove Yacht Harbor Utility department of Camachee Island Company, Inc., as of December 31, 2010 and 2009, and the related income statement and statement of retained earnings for the year ended December 31, 2010 included in the accompanying prescribed form. We have also compiled the supplementary information on pages F-5, F-7, F-8, W-1, W-2, and W-3 of the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and the supplementary information referred to above, and accordingly, do not express an opinion or provide any assurance about whether the financial statements and the supplementary information on pages F-5, F-7, F-8, W-1, W-2, and W-3 are in accordance with the form prescribed by Florida Public Service Commission.


Management is responsible for the preparation and fair presentation of the financial statements and the supplementary information on pages F-5, F-7, F-8, W-1, W-2, and W-3 in accordance with requirements prescribed by Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and the supplementary information on pages F-5, F-7, F-8, W-1, W-2, and W-3.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and the supplementary information on pages F-5, F-7, F-8, W-1, W-2, and W-3.

These financial statements (including related disclosures) and the supplementary information on pages F-5, F-7, F-8, W-1, W-2, and W-3 are presented in accordance with the requirements of Florida Public Service Commission, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

The accompanying statements were prepared to present the assets, liabilities, capital, revenues and expenses of the Camachee Cove Yacht Harbor Utility department of Camachee Island Company, Inc. to the Florida Public Service Commission and are not intended to be a complete presentation of Camachee Island Company Inc's assets, liabilities, equity, revenues and expenses.

The supplementary information contained on pages F-2, F-9, F-10, and W-4 through W-7 of the accompanying prescribed form has not been audited, reviewed or compiled by us, and accordingly, we assume no responsibility for that information.

  
Certified Public Accountants  
March 17, 2011

**FINANCIAL**

**SECTION**

**REPORT OF**

Camachee Island Company, Inc dba Camachee Cove Yacht Harbor Utility

(EXACT NAME OF UTILITY)

<u>3070 Harbor Drive</u> <u>St Augustine, FL 32084-2123</u>	<u>Same</u>
Mailing Address	Street Address
	St Johns County

Telephone Number	<u>(904) 810-5856</u>	Date Utility First Organized	<u>25-Jul-85</u>
Fax Number	<u>(904) 829-0396</u>	E-mail Address	<u>sailsean@comcast.net</u>
Sunshine State One-Call of Florida, Inc. Member No.	<u>      </u>	N/A	

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and phone where records are located: Marlene Upson  
3070 Harbor Drive, St Augustine, FL 32084-2123

Name of subdivisions where services are provided: Camachee Island Villas, Harbor Pointe, Harbor Lots, Lands End  
and Camachee Cove Yacht Harbor as well as the shops, clubs and retail operations of the marina complex

**CONTACTS:**

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Sean McKenna</u>	<u>President (CIC)</u>	<u>3070 Harbor Drive,</u> <u>St Augustine, FL 32084</u>	
Person who prepared this report: <u>Marlene Upson &amp;</u> <u>Edmiston &amp; Edmiston, PA</u>	<u>Treasurer</u> <u>Accountants</u>	<u>3070 Harbor Drive, St Aug</u> <u>17 Cordova St, St Aug</u>	
Officers and Managers: <u>Sean McKenna</u>	<u>President (CIC)</u>	<u>3070 Harbor Drive, St Aug</u>	\$ 7,716
<u>Peter Sabo</u>	<u>V-President (CIC)</u>	<u>3070 Harbor Drive, St Aug</u>	\$ -
<u>Perry Fitzgerald</u>	<u>V-President (CIC)</u>	<u>3070 Harbor Drive, St Aug</u>	\$ 8,488
<u>Marlene Upson</u>	<u>Treasurer (CIC)</u>	<u>3070 Harbor Drive, St Aug</u>	\$ 7,099
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Camachee Island Company, Inc</u>	<u>100%</u>	<u>3070 Harbor Drive, St Aug</u>	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 22,537	\$ _____	\$ _____	\$ 22,537
Commercial_____		34,004	_____	_____	34,004
Industrial_____		_____	_____	_____	0
Multiple Family_____		8,814	_____	_____	8,814
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 65,355	\$ _____	\$ _____	\$ 65,355
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 88,009	\$ _____	\$ _____	\$ 88,009
Depreciation Expense_____	F-5	17,892	_____	_____	17,892
CIAC Amortization Expense_____	F-8	-1,988	_____	_____	-1,988
Taxes Other Than Income_____	F-7	5,920	_____	_____	5,920
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 109,833	_____	_____	\$ 109,833
Net Operating Income (Loss)		\$ -44,478	\$ _____	\$ _____	\$ -44,478
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income		70	_____	_____	70
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -44,408	\$ _____	\$ _____	\$ -44,408

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 553410	\$ 527350
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>-169782</u>	<u>-151890</u>
Net Utility Plant -----		\$ <u>383628</u>	\$ <u>375460</u>
Cash -----		<u>11764</u>	
Customer Accounts Receivable (141) -----		<u>2866</u>	<u>318</u>
Other Assets (Specify): -----			
Construction in progress -----			<u>0</u>
Misc Deferred Debits - Rate case expense -----		<u>17747</u>	<u>20296</u>
Misc Deferred Debits - Expense to be reimb -----			<u>525</u>
<b>Total Assets</b> -----		<b>\$ <u>416005</u></b>	<b>\$ <u>396599</u></b>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>-234993</u>	<u>-190585</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
<b>Total Capital</b> -----		<b>\$ <u>-234993</u></b>	<b>\$ <u>-190585</u></b>
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		<u>1281</u>	<u>1088</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>2941</u>	<u>1495</u>
Other Liabilities (Specify) -----			
Misc Deferred Credits - Customer billing credits -----		<u>647</u>	<u>755</u>
Due to Parent -----		<u>637416</u>	<u>573145</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>8713</u>	<u>10701</u>
<b>Total Liabilities and Capital</b> -----		<b>\$ <u>416005</u></b>	<b>\$ <u>396599</u></b>

UTILITY NAME Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>553410</u>	\$ _____	\$ _____	\$ <u>553410</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>553410</u>	\$ _____	\$ _____	\$ <u>553410</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>151890</u>	\$ _____	\$ _____	\$ <u>151890</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>17892</u>	\$ _____	\$ _____	\$ <u>17892</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>17892</u>	\$ _____	\$ _____	\$ <u>17892</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>169782</u>	\$ _____	\$ _____	\$ <u>169782</u>

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	Not applicable	Not applicable
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -190585
Changes during the year (Specify):		
2010 Net loss _____	_____	-44408
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -234993

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ Not applicable	\$ Not applicable
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Not applicable _____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____



UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT  
December 31, 2010

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	2979	_____	_____	2979
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	2941	_____	_____	2941
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 5920	\$ _____	\$ _____	\$ 5920

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Advanced Environmental laboratories	\$ 2,426	\$ _____	Testing
St Johns Cty Health Dept	\$ 1,625	\$ _____	Testing
Bill Young	\$ 13,200	\$ _____	Monitoring
Edmiston & Edmiston, PA	\$ 1,000	\$ _____	Rate case assistance
Edmiston & Edmiston, PA	\$ 3,575	\$ _____	Accounting services
VJ Usina Contracting, Inc	\$ 13,520	\$ _____	Prep & install 3 valves (shut off)
WET Engineering, Inc	\$ 2821	\$ _____	Permitting & final inspeciton of pumps
Patridge Well Drilling Co	\$ 865	_____	Evaluate well for emergency pump
Hydropro Inc	\$ 513	_____	Troubleshooting RO system
Consolidated Electrical Distributors	\$ 2280	_____	Relocation of Generator
Carcaba's Electric	\$ 897	\$ _____	Relocation of Generator

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>60393</u>	\$ _____	\$ <u>60393</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>60393</u>	_____	<u>60393</u>
6) Less Accumulated Amortization _____	<u>-51680</u>	_____	<u>-51680</u>
7) Net CIAC _____	\$ <u>8713</u>	\$ _____	\$ <u>8713</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>49692</u>	\$ _____	\$ <u>49692</u>
Add Debits During Year: _____	<u>1988</u>	_____	<u>1988</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>51680</u>	\$ _____	\$ <u>51680</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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SCHEDULE "A" Not Applicable

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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SCHEDULE "B" Not Applicable

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

(1) Explain below all adjustments made in Column (e):

**WATER  
OPERATING  
SECTION**

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	10000	_____	_____	10000
304	Structures and Improvements_____	297895	1974	_____	299869
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	41910	_____	_____	41910
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	2891	_____	_____	2891
310	Power Generation Equipment_____	30672	_____	_____	30672
311	Pumping Equipment_____	3601	8908	_____	12509
320	Water Treatment Equipment_____	68153	_____	_____	68153
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	60393	13550	_____	73943
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	7660	608	_____	8268
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	4175	_____	_____	4175
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	1020	_____	1020
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 527350	\$ 26060	\$ 0	\$ 553410

UTILITY NAME:

Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT  
December 31, 2010

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.7 %	\$ 5511	\$	\$ 11059	\$ 16570
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7 %	32410		1359	33769
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	588		90	678
310	Power Generating Equipment	17	%	5.88 %	8247		1804	10051
311	Pumping Equipment	17	%	5.88 %	1711		474	2185
320	Water Treatment Equipment	17	%	5.88 %	61422		420	61842
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63 %	36314		1766	38080
333	Services		%					
334	Meter & Meter Installations	17	%	5.88 %	2973		468	3441
335	Hydrants		%					
336	Backflow Prevention Devices	10	%	10 %	2714		418	3132
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	15	%	6.67 %			34	34
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 151890	\$ 0	\$ 17892	\$ 169782 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT  
December 31, 2010

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 24847
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	7716
604	Employee Pensions and Benefits	10490
610	Purchased Water	
615	Purchased Power	4800
616	Fuel for Power Production	95
618	Chemicals	1449
620	Materials and Supplies	5260
630	Contractual Services:	
	Billing	
	Professional	16775
	Testing	4051
	Other	4886
640	Rents	360
650	Transportation Expense	651
655	Insurance Expense	1109
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	3549
670	Bad Debt Expense	74
675	Miscellaneous Expenses	1897
	Total Water Operation And Maintenance Expense	\$ 88009 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	55	27	27
3/4"	D	1.5	7	28	42
1"	D	2.5		11	28
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	17	11	11
3/4"	D	1.5	3	10	15
1"	D	2.5			
1 1/2"	D,T	5.0		1	5
2"	D,C,T	8.0	3	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			1	0	0
Other (Specify)	2" Multi Family	8	4	3	24
	2" Residential	8	3	2	16
<b>Total</b>			<b>93</b>	<b>95</b>	<b>184</b>

\*\* D = Displacement  
C = Compound  
T = Turbine



UTILITY NAME: \_\_\_\_\_ Camachee Island Company, Inc dba  
 Camachee Cove Yacht Harbor Utility  
 SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 2010
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**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January_____	_____	1053	_____	1053	552
February_____	_____	566	_____	566	853
March_____	_____	639	_____	639	492
April_____	_____	877	_____	877	688
May_____	_____	1166	_____	1166	681
June_____	_____	1219	_____	1219	814
July_____	_____	711	_____	711	677
August_____	_____	749	_____	749	586
September_____	_____	668	_____	668	649
October_____	_____	701	_____	701	562
November_____	_____	645	_____	645	668
December_____	_____	685	_____	685	535
Total for Year_____	_____	9679	_____	9679	7757

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	2,700	_____	_____	2,700
PVC	4"	800	_____	_____	800
PVC	2"	1,650	_____	_____	1,650
PVC	8"	3,150	_____	_____	3,150
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1992</u>	<u>1981</u>	_____	_____
Types of Well Construction and Casing _____	<u>Artesian</u> <u>Steel</u>	<u>Artesian</u> <u>Steel</u>	_____	_____
Depth of Wells _____	<u>360'</u>	<u>200'</u>	_____	_____
Diameters of Wells _____	<u>4"</u>	<u>10"</u>	_____	_____
Pump - GPM _____	<u>90</u>	<u>10</u>	_____	_____
Motor - HP _____	<u>1</u>	<u>10</u>	_____	_____
Motor Type * _____	<u>Suction</u>	<u>Turbine</u>	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	<u>Generator</u> <u>175kw</u>	<u>Generator</u> <u>175kw</u>	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Steel</u>	_____	_____	_____
Capacity of Tank _____	<u>24,132</u>	_____	_____	_____
Ground or Elevated _____	<u>Elevated</u>	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	<u>Peerless</u>	<u>Peerless</u>	<u>Grundfos</u>	_____
Type _____	<u>Suction</u>	<u>Suction</u>	<u>Centrifugal</u>	_____
Rated Horsepower _____	<u>10</u>	<u>10</u>	<u>3</u>	_____
<b>Pumps</b>				
Manufacturer _____	<u>Peerless</u>	<u>Peerless</u>	<u>Grundfos</u>	_____
Type _____	<u>Suction</u>	<u>Suction</u>	<u>Centrifugal</u>	_____
Capacity in GPM _____	<u>200</u>	<u>200</u>	<u>53.27</u>	_____
Average Number of Hours Operated Per Day _____	<u>1</u>	<u>1</u>	<u>11.43</u>	_____
Auxiliary Power _____	<u>Generator</u> <u>175kw</u>	<u>Generator</u> <u>175kw</u>	<u>Generator</u> <u>175kw</u>	_____

UTILITY NAME: \_\_\_\_\_ Camachee Island Company, Inc dba  
 Camachee Cove Yacht Harbor Utility

YEAR OF REPORT December 31, 2010
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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	.072 MGD	_____	_____
Type of Source _____	Groundwater	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	Reverse Osmosis	_____	_____
Make _____	Hydropro	_____	_____
Permitted Capacity (GPD) _____	28,800	_____	_____
High service pumping		_____	_____
Gallons per minute _____	20	_____	_____
Reverse Osmosis _____	Reverse Osmosis	_____	_____
Lime Treatment		_____	_____
Unit Rating _____	N/A	_____	_____
Filtration		_____	_____
Pressure Sq. Ft. _____		_____	_____
Gravity GPD/Sq.Ft. _____		_____	_____
Disinfection		_____	_____
Chlorinator _____	Chlorinator	_____	_____
Ozone _____		_____	_____
Other _____	Antiscalent	_____	_____
Auxiliary Power _____	Generator 175kw	_____	_____

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT  
December 31, 2010

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 86
2. Maximum number of ERCs \* which can be served. 270
3. Present system connection capacity (in ERCs \*) using existing lines. 270
4. Future connection capacity (in ERCs \*) upon service area buildout. Built out (270)
5. Estimated annual increase in ERCs \*. N/A
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 Gal per minute, 60,000 per day
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
System has just recently been upgraded
9. When did the company last file a capacity analysis report with the DEP? Not required per 4/26/04 memo FDGP  
PWS serves less than 3,300 persons
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_ PWS ID # 2554166
12. Water Management District Consumptive Use Permit # N/A PWS < 100,000 gpd
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Camachee Island Company, Inc dba  
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT  
December 31, 2010

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date:

3/28/11

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date:

3/28/11

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.