

CLASS "C"

OFFICIAL COPY
Public Service Commission
1901 Broadway, Suite 1000
Tallahassee, Florida 32304

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU965-13-AR

Brevard Waterworks, Inc.
Exact Legal Name of Respondent

002-W
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2013

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 JUN 18 AM 8:56
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

BREVARD WATERWORKS, INC.
(EXACT NAME OF UTILITY)

5320 CAPTAINS COURT NEW PORT RICHEY, FL 34652	BREVARD
Mailing Address	Street Address County

Telephone Number 727-659-5522 Date Utility First Organized _____

Fax Number _____ E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. FWS-627 (Oakwood), FWS-628 (Kingswood)

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 5320 Captains Court, New Port Richey, FL 34652-3089
(727) 659-5522

Name of subdivisions where services are provided: Oakwood / Kingswood

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Mgr - Regulated Systems</u>	<u>Same</u>	
Person who prepared this report: <u>J.S. Baillie, Jr., CPA</u> See Accountant's Compilation Report	<u>CPA</u>	<u>Holiday, FL</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ <u>6,000</u>
<u>Cecil Delcher</u>	<u>V. President</u>	<u>"</u>	\$ <u>0</u>
<u>David B. Schultz, Sr.</u>	<u>Director</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>Administrator</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>"</u>	\$ <u>0</u>
		<u>"</u>	<u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>51%</u>	<u>Same</u>	\$ <u>6,000</u>
<u>Cecil Delcher</u>	<u>13%</u>	<u>"</u>	\$ <u>0</u>
<u>David B. Schultz, Sr.</u>	<u>8%</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>7%</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>7%</u>	<u>"</u>	\$ <u>0</u>
<u>Jeffery DuPont</u>	<u>7%</u>	<u>"</u>	\$ <u>0</u>
<u>Aaron Voss</u>	<u>7%</u>	<u>"</u>	\$ <u>0</u>

J. S. BAILLIE, JR.
CERTIFIED PUBLIC ACCOUNTANT
2153 GRAND BLVD.
HOLIDAY, FL 34690
(727) 937-6650

ACCOUNTANT'S COMPILATION REPORT

June 7, 2014

Board of Directors
Brevard Waterworks, Inc.
New Port Richey, Florida

We have compiled the accompanying Balance Sheet as of March 28, 2013 and December 31, 2013 of Brevard Waterworks, Inc. and the related detail schedules and the Statement of Income and related detail schedules for the year ended December 31, 2013, included in the accompanying prescribed form. We have not audited or reviewed the financial statements included in the accompanying prescribed form, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Brevard Waterworks, Inc. is responsible for the preparation and fair presentation of the financial statement included in the form prescribed by the Florida Public Service Commission in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Florida Public Service Commission, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for the information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than the specified party.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. S. Baillie, Jr.', with a large, sweeping flourish extending to the right.

J. S. Baillie, Jr.
Certified Public Accountant

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 87,459	\$ N/A	\$ _____	\$ 87,459
Commercial_____		309	_____	_____	309
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		3,845	_____	_____	3,845
Total Gross Revenue_____		\$ 91,613	\$ _____	\$ _____	\$ 91,613
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 91,541	\$ _____	\$ _____	\$ 91,541
Depreciation Expense_____	F-5	3,534	_____	_____	3,534
CIAC Amortization Expense_____	F-8	(221)	_____	_____	(221)
Taxes Other Than Income_____	F-7	4,496	_____	_____	4,496
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 99,350	\$ -	\$ _____	\$ 99,350
Net Operating Income (Loss)		\$ (7,737)	\$ -	\$ _____	\$ (7,737)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (7,737)	\$ -	\$ _____	\$ (7,737)

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year**
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>100,542</u>	\$ <u>99,295</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>34,945</u>	<u>31,411</u>
Net Utility Plant -----		\$ <u>65,597</u>	\$ <u>67,884</u>
Cash -----		<u>13,768</u>	-----
Customer Accounts Receivable (141) -----		<u>32,611</u>	-----
Other Assets (Specify): -----		-----	-----
Prepaid Expenses -----		-----	-----
Utility Deposits -----		<u>13,110</u>	-----
		<u>800</u>	-----
		-----	-----
		-----	-----
Total Assets -----		\$ <u><u>125,886</u></u>	\$ <u><u>67,884</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid in Capital (211) -----		<u>104,846</u>	<u>61,488</u>
Retained Earnings (215) -----	F-6	<u>(7,737)</u>	-----
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	-----	-----
		-----	-----
Total Capital -----		\$ <u>97,209</u>	\$ <u>61,588</u>
Long Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----		<u>18,479</u>	-----
Notes Payable (232) -----		-----	-----
Customer Deposits (235) -----		-----	-----
Accrued Taxes (236) -----		<u>4,123</u>	-----
Other Liabilities (Specify) -----		-----	-----
		-----	-----
		-----	-----
		-----	-----
Advances for Construction -----		-----	-----
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>6,075</u>	<u>6,296</u>
		-----	-----
Total Liabilities and Capital -----		\$ <u><u>125,886</u></u>	\$ <u><u>67,884</u></u>

** Balances at transfer date 3/28/13, per psc Staff recommendations under Docket No.130174-WU dated 5/22/14.

UTILITY NAME BREVARD WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2013

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>100,542</u>	\$ _____	\$ _____	\$ <u>100,542</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>100,542</u>	\$ _____	\$ _____	\$ <u>100,542</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>31,411</u>	\$ _____	\$ _____	\$ <u>31,411</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>3,534</u>	\$ _____	\$ _____	\$ <u>3,534</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>3,534</u>	\$ <u>-</u>	\$ _____	\$ <u>3,534</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>34,945</u>	\$ <u>-</u>	\$ _____	\$ <u>34,945</u>

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____ -	\$ _____ -
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	(7,737)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____ -	\$ (7,737)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2013

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	373	_____	-	373
Regulatory assessment fee _____	4,123	_____	_____	4,123
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 4,496	\$ -	\$ -	\$ 4,496

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>U.S. Water Services Corporation</u>	\$ 31,147	\$ -	<u>Contracted services</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 7,803	\$ _____	\$ 7,803
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	7,803	-	7,803
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	7,803	-	7,803
6) Less Accumulated Amortization _____	1,728	_____	1,728
7) Net CIAC _____	\$ 6,075	\$ -	\$ 6,075

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 1,507	\$ _____	\$ 1,507
Add Debits During Year: _____	221	_____	221
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 1,728	\$ -	\$ 1,728

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>_____ -</u>	<u>_____ %</u>		<u>_____ %</u>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c) *	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ -	1,247		1,247
302	Franchises_____	1,105			1,105
303	Land and Land Rights_____	2,766			2,766
304	Structures and Improvements_____	5,320			5,320
305	Collecting and Impounding Reservoirs_____				
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____				
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____				
310	Power Generation Equipment_____				
311	Pumping Equipment_____				
320	Water Treatment Equipment_____				
330	Distribution Reservoirs and Standpipes_____				
331	Transmission and Distribution Lines_____	21,570			21,570
333	Services_____	11,644			11,644
334	Meters and Meter Installations_____	51,528			51,528
335	Hydrants_____				
336	Backflow Prevention Devices_____	5,362			5,362
339	Other Plant and Miscellaneous Equipment_____				
340	Office Furniture and Equipment_____				
341	Transportation Equipment_____				
342	Stores Equipment_____				
343	Tools, Shop and Garage Equipment_____				
344	Laboratory Equipment_____				
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 99,295	\$ 1,247	\$ -	\$ 100,542

* Balances at 3/28/13 per PSC Staff recommendations under Docket No.130174-WU, dated 5/22/14.

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT December 31, 2013

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 1,237		148	1,385
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	38	%	2.63 %	10,144		425	10,569
333	Services	35	%	2.86 %	5,720		250	5,970
334	Meter & Meter Installations	17	%	5.88 %	12,812		2,272	15,084
335	Hydrants		%	%				
336	Backflow Prevention Devices	10	%	10.00 %	775		402	1,177
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
301	Intangible Plant	40	%	2.50 %	-		16	16
302	Franchises	40	%	2.50 %	723		21	744
	Totals				\$ 31,411	\$	\$ 3,534	\$ 34,945

* This amount should tie to Sheet F-5.

* Balances at 3/28/13 per PSC Staff recommendations under Docket No. 130174-WU, dated 5/22/14.

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2013

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	6,000
604	Employee Pensions and Benefits	
610	Purchased Water	48,678
615	Purchased Power	30
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	
630	Contractual Services:	
	Billing	9,950
	Professional	2,500
	Testing	698
	Other	20,499
640	Rents	
650	Transportation Expense	
655	Insurance Expense	1,125
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	1,855
675	Miscellaneous Expenses	206
	Total Water Operation And Maintenance Expense	\$ 91,541 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	235	234	
3/4"	D	1.5			
1"	D	2.5	1	1	
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	236	235
					0

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

SYSTEM NAME: OAKWOOD / KINGSWOOD

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	-	-	-	-	-
February	-	-	-	-	-
March	-	-	-	-	-
April	111,300	-	5,565	105,735	122,000
May	168,500	-	8,425	160,075	168,000
June	169,600	-	8,480	161,120	137,000
July	138,200	-	6,910	131,290	153,000
August	113,200	-	5,660	107,540	130,000
September	232,300	-	11,615	220,685	154,000
October	141,000	-	7,050	133,950	105,000
November	122,600	-	6,130	116,470	132,000
December	113,900	-	5,695	108,205	122,000
Total for Year	1,310,600	-	65,530	1,245,070	1,223,000

If water is purchased for resale, indicate the following:
 Vendor Brevard County Utility Works
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	17,929	-	-	17,929
PVC	3"	779	-	-	779
PVC	2"	548	-	-	548

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

SYSTEM NAME: OAKWOOD / KINGSWOOD

WELLS AND WELL PUMPS N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	PURCHASED WATER	_____	_____	_____
Types of Well Construction and Casing _____		_____	_____	_____
_____		_____	_____	_____
Depth of Wells _____		_____	_____	_____
Diameters of Wells _____		_____	_____	_____
Pump - GPM _____		_____	_____	_____
Motor - HP _____		_____	_____	_____
Motor Type * _____		_____	_____	_____
Yields of Wells in GPD _____		_____	_____	_____
Auxiliary Power _____		_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS N/A

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____			
Type of Source_____	<u>PURCHASED WATER</u>		

WATER TREATMENT FACILITIES N/A

List for each Water Treatment Facility:			
Type_____			
Make_____			
Permitted Capacity (GPD)_____			
High service pumping			
Gallons per minute_____			
Reverse Osmosis_____			
Lime Treatment			
Unit Rating_____			
Filtration			
Pressure Sq. Ft._____			
Gravity GPD/Sq.Ft._____			
Disinfection			
Chlorinator__ (Gas)			
Ozone_____			
Other_____			
Auxiliary Power_____			

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2013

SYSTEM NAME: KINGSWOOD

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 52
- 2. Maximum number of ERCs * which can be served. _____ 64
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 64
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 64
- 5. Estimated annual increase in ERCs *. _____ None
- 6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____ N/A
- 7. Attach a description of the fire fighting facilities. _____ N/A
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

_____ None
- 9. When did the company last file a capacity analysis report with the DEP? ___ N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
- 11. Department of Environmental Protection ID # _____ 3054101
- 12. Water Management District Consumptive Use Permit # _____ N/A
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____ N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

UTILITY NAME: BREVARD WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2013

SYSTEM NAME: OAKWOOD

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 191
- 2. Maximum number of ERCs * which can be served. _____ 238
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 238
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 238
- 5. Estimated annual increase in ERCs *. _____ None
- 6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____ N/A
- 7. Attach a description of the fire fighting facilities. _____ N/A
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

_____ None

- 9. When did the company last file a capacity analysis report with the DEP? ___ N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
- 11. Department of Environmental Protection ID # _____ 3054100
- 12. Water Management District Consumptive Use Permit # _____ N/A
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____ N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A WATER UTILITY ONLY

PAGES S-1 THROUGH S-6 HAVE BEEN OMITTED

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	_____ *
				(signature of chief executive officer of the utility)

Date: _____

1.	2.	3.	4.	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	_____ *
				(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: BREVARD WATERWORKS, INC.

For the Year Ended December 31, 2013

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	87,459	87,768	(309)
Commercial	309	-	309
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	3,845	-	3,845
Total Water Operating Revenue	91,613	87,768	3,845
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	91,613	87,768	3,845

Explanations:

NARUC Acct. No. 471- Miscellaneous Service Revenues of \$3,845 omitted on RAF Return filed 3/12/14.

Corrected Regulatory Assessment Fee Return to be filed.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).