

OFFICE OF
Public Service Commission
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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU969-17-AR

Raintree Waterworks, Inc.

Exact Legal Name of Respondent

539-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2017

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2018 MAR -8 PM 1:42
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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**FINANCIAL
SECTION**

REPORT OF

RAINTREE WATERWORKS, INC.

(EXACT NAME OF UTILITY)

4939 CROSS BAYOU BLVD. NEW PORT RICHEY, FL 34652	36733 Sundance Dr. Grand Island, FL 32735	LAKE
Mailing Address	Street Address	County

Telephone Number 727-848-8292

Date Utility First Organized March 1, 2013

Fax Number 727-848-7701

E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. RT1824

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd, New Port Richey, FL 34652
(727) 848-8292

Name of subdivisions where services are provided: Raintree

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> See Accountant's Compilation Report	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ <u>3,250</u>
<u>Cecil Delcher</u>	<u>V. President</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>"</u>	\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>51%</u>	<u>Same</u>	\$ <u>3,250</u>
<u>Cecil Delcher</u>	<u>39%</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>10%</u>	<u>"</u>	\$ <u>0</u>
		<u>"</u>	\$ <u>0</u>
		<u>"</u>	\$ <u>0</u>
		<u>"</u>	\$ <u>0</u>
		<u>"</u>	\$ <u>0</u>

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 46,893	\$ N/A	\$ _____	\$ 46,893
Commercial _____		146	_____	_____	146
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Misc. Service Revnue)		1,171	_____	_____	1,171
Total Gross Revenue _____		\$ 48,210	\$ _____	\$ _____	\$ 48,210
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 38,722	\$ _____	\$ _____	\$ 38,722
Depreciation Expense _____	F-5	8,022	_____	_____	8,022
CIAC Amortization Expense _____	F-8	(937)	_____	_____	(937)
Taxes Other Than Income _____	F-7	2,380	_____	_____	2,380
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 48,186	_____ -	_____	\$ 48,186
Net Operating Income (Loss)		\$ 24	\$ _____ -	\$ _____	\$ 24
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		-	_____	_____	-
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 24	\$ _____ -	\$ _____	\$ 24

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>262,513</u>	\$ <u>257,741</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>212,945</u>	<u>211,766</u>
Net Utility Plant _____		\$ <u>49,567</u>	\$ <u>45,975</u>
Cash _____		<u>24,137</u>	<u>23,481</u>
Customer Accounts Receivable (141) _____		<u>7,162</u>	<u>8,276</u>
Other Assets (Specify): _____			
161 · Prepaid GL Ins _____		<u>1,059</u>	<u>1,059</u>
163.1 · Power Utility _____		<u>200</u>	<u>200</u>
186.1 · Deferred Rate Case Expense _____		<u>312</u>	<u>437</u>
186.2 · Deferred Filing Fee Expense _____		<u>525</u>	<u>675</u>
Total Assets _____		\$ <u>82,963</u>	\$ <u>80,104</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>65,000</u>	<u>65,000</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>(8,153)</u>	<u>(8,153)</u>
Retained Earnings (215) _____	F-6	<u>(641)</u>	<u>(665)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>56,206</u>	\$ <u>56,183</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>344</u>	<u>356</u>
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>808</u>	<u>320</u>
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
241.2 · Accounting Fees _____			
241.5 · Regulatory Assessment Fees _____		<u>2,169</u>	<u>2,123</u>
241.6 · Accrued Salaries _____		<u>11,062</u>	<u>7,812</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>12,373</u>	<u>13,310</u>
Total Liabilities and Capital _____		\$ <u>82,963</u>	\$ <u>80,104</u>

UTILITY NAME RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>262,513</u>	\$ _____	\$ _____	\$ <u>262,513</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>262,513</u>	\$ _____	\$ _____	\$ <u>262,513</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water **	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>211,766</u>	\$ _____	\$ _____	\$ <u>211,766</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>8,022</u>	\$ _____	\$ _____	\$ <u>8,022</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>8,022</u>	\$ <u>-</u>	\$ _____	\$ <u>8,022</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>(6,843)</u>	\$ _____	\$ _____	\$ <u>(6,843)</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>(6,843)</u>	\$ _____	\$ _____	\$ <u>(6,843)</u>
Balance End of Year _____	\$ <u>212,945</u>	\$ <u>-</u>	\$ _____	\$ <u>212,945</u>

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	\$ 65,000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____ -	\$ _____ (665)
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	_____ 24
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____ -	\$ _____ (641)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____ (8,153)
Changes during the year (Specify):		
_____	_____	_____ -
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____ (8,153)

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	210	_____	-	210
Regulatory assessment fee _____	2,169	_____	_____	2,169
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 2,380	\$ -	\$ -	\$ 2,380

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>U.S. Water Services Corporation</u>	\$ 27,563	\$ -	<u>Contracted services</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b) (**)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 29,750	\$ _____	\$ 29,750
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	29,750	-	29,750
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	29,750	-	29,750
6) Less Accumulated Amortization _____	17,377	_____	17,377
7) Net CIAC _____	\$ 12,373	\$ -	\$ 12,373

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 16,440	\$ _____	\$ 16,440
Add Debits During Year: _____	937	_____	937
Deduct Credits During Year: _____	_____	_____	-
Balance End of Year (Must agree with line #6 above.)	\$ 17,377	\$ -	\$ 17,377

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME RAINTREE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2017

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

_____ _____
--

**WATER
OPERATING
SECTION**

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31,2017

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 2,587			2,587
302	Franchises	-			-
303	Land and Land Rights	5,740			5,740
304	Structures and Improvements	13,979			13,979
305	Collecting and Impounding Reservoirs	-			-
306	Lake, River and Other Intakes	-			-
307	Wells and Springs	24,965	8,435	(5,955)	27,444
308	Infiltration Galleries and Tunnels	-			-
309	Supply Mains	4,179			4,179
310	Power Generation Equipment	-	897		897
311	Pumping Equipment	40,241			40,241
320	Water Treatment Equipment	53,968	1,099		55,067
330	Distribution Reservoirs and Standpipes	11,448			11,448
331	Transmission and Distribution Lines	62,668			62,668
333	Services	11,580			11,580
334	Meters and Meter Installations	1,268	1,183	(888)	1,564
335	Hydrants	12,879			12,879
336	Backflow Prevention Devices	6,500			6,500
339	Other Plant and Miscellaneous Equipment	-			-
340	Office Furniture and Equipment	5,739			5,739
341	Transportation Equipment	-			-
342	Stores Equipment	-			-
343	Tools, Shop and Garage Equipment	-			-
344	Laboratory Equipment	-			-
345	Power Operated Equipment	-			-
346	Communication Equipment	-			-
347	Miscellaneous Equipment	-			-
348	Other Tangible Plant	-			-
	Total Water Plant	\$ 257,741	\$ 11,614	\$ -	\$ 262,512

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	40	%	2.50 %	\$ 8,638		517	9,155
305	Collecting and Impounding Reservoirs		%	%	-			-
306	Lake, River and Other Intakes		%	%	-			-
307	Wells and Springs	27	%	3.70 %	19,269	(5,955)	980	14,293
308	Infiltration Galleries & Tunnels		%	%	-			-
309	Supply Mains	32	%	3.13 %	3,142		131	3,272
310	Power Generating Equipment		%	%	-		22	22
311	Pumping Equipment	17	%	5.88 %	39,250		1,188	40,438
320	Water Treatment Equipment	17	%	5.88 %	53,968		1,350	55,318
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	10,233		347	10,579
331	Trans. & Dist. Mains	38	%	2.63 %	48,639		1,649	50,289
333	Services	35	%	2.86 %	9,760		331	10,091
334	Meter & Meter Installations	17	%	5.88 %	261	(888)	89	(537)
335	Hydrants	40	%	2.50 %	9,497		322	9,819
336	Backflow Prevention Devices	10	%	10.00 %	3,819		650	4,469
339	Other Plant and Miscellaneous Equipment		%	%	-			-
340	Office Furniture and Equipment	15	%	6.67 %	5,000		383	5,382
341	Transportation Equipment		%	%	-			-
342	Stores Equipment		%	%	-			-
343	Tools, Shop and Garage Equipment		%	%	-			-
344	Laboratory Equipment		%	%	-			-
345	Power Operated Equipment		%	%	-			-
346	Communication Equipment		%	%	-			-
301	Intangible Plant	40	%	2.50 %	290		65	355
302	Franchises	40	%	2.50 %	-			-
	Totals				\$ 211,766	\$ (6,843)	\$ 8,022	\$ 212,945

* This amount should tie to Sheet F-5.

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	3,250
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	4,106
616	Fuel for Power Production	_____
618	Chemicals	871
620	Materials and Supplies	_____
630	Contractual Services:	
632	Accounting	350
633	Legal	530
636	Professional	27,563
	Other - Accounting	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	1,300
666	Regulatory Commission Expenses	275
667	Regulatory Expense - Other	_____
670	Bad Debt Expense	(49)
675	Miscellaneous Expenses	526
	Total Water Operation And Maintenance Expense	\$ <u>38,722 *</u>

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	109	113	113
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
2"	D,C,T	8.0	0	0	0
3"	D	15.0	0	0	0
3"	C	16.0	0	0	0
3"	T	17.5	0	0	0
Unmetered Customers	_____	_____	0	0	0
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	110	114

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

SYSTEM NAME: RAINTREE

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January		1,321	190	1,131	1,068
February		1,160	105	1,055	1,078
March		1,643	306	1,338	802
April		2,392	276	2,117	1,403
May		2,255	273	1,982	1,772
June		1,221	97	1,124	1,408
July		1,206	108	1,098	1,061
August		1,344	209	1,135	733
September		1,399	199	1,200	1,014
October		1,451	183	1,268	877
November		1,667	157	1,510	1,099
December		1,336	86	1,250	1,112
Total for Year	-	18,396	2,188	16,208	13,427

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
 N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	5,576 lf	-		5,576 lf
PVC	4"	165 lf	-		165 lf

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

SYSTEM NAME: RAINTREE

WELLS AND WELL PUMPS N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1987	1987	2002	_____
Types of Well Construction and Casing _____	Black Steel	Black Steel	Black Steel	_____
_____	_____	_____	_____	_____
Depth of Wells _____	160	220	340	_____
Diameters of Wells _____	4	8	4	_____
Pump - GPM _____	90	600	90	_____
Motor - HP _____	20	50	20	_____
Motor Type * _____	Submersible	Vertical Turbine	Submersible	_____
Yields of Wells in GPD _____	129,600	864,000	129,600	_____
Auxiliary Power _____	No	No	No	_____
* Submersible, centrifugal, etc.				

RESERVOIRS N/A

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	3,000	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_	<u>130,000</u>	_____	_____
Type of Source_	<u>Ground</u>	_____	_____

WATER TREATMENT FACILITIES N/A

List for each Water Treatment Facility:			
Type_	_____	_____	_____
Make_	_____	_____	_____
Permitted Capacity (GPD)_	<u>130,000</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_	_____	_____	_____
Reverse Osmosis_	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._	_____	_____	_____
Gravity GPD/Sq.Ft._	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_	<u>Sodium Hypochlorite</u>	_____	_____
Ozone_	_____	_____	_____
Other_	_____	_____	_____
Auxiliary Power_	<u>No</u>	_____	_____

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2017

SYSTEM NAME: RAINTREE

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 114
- 2. Maximum number of ERCs * which can be served. _____ 371.429
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 114
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 114
- 5. Estimated annual increase in ERCs *. _____ None
- 6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____ N/A
- 7. Attach a description of the fire fighting facilities. _____ N/A
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ None
Potential purchase of auxiliary generator. _____

- 9. When did the company last file a capacity analysis report with the DEP? _____ N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
- 11. Department of Environmental Protection ID # _____ 3354687
- 12. Water Management District Consumptive Use Permit # _____ 2782
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____ N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A WATER UTILITY ONLY

PAGES S-1 THROUGH S-6 HAVE BEEN OMITTED

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: RAIN TREE WATERWORKS, INC.

For the Year Ended December 31, 2017

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	46,893	46,893	-
Commercial	146	146	-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	1,171	1,171	-
Total Water Operating Revenue	48,210	48,210	-
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	48,210	48,210	-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2017

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief executive officer of the utility) *

Date: 3-5-18

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.