

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

McLeod Gardens Utilities, LLC

Exact Legal Name of Respondant

WU979-17-AR

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2018 MAR 26 AM 10:23
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2017

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

McLeod Gardens Utilities, LLC

3336 Grand Blvd, #102 Holiday, FL 34690	Polk County
Mailing Address	Street Address

Telephone Number 727-937-6275 Date Utility First Organized _____

Fax Number 727-940-2907 E-mail Address accounting@fus1llc.com

Sunshine State One-Call of Florida, Inc. Member No. MG1836

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: _____ (Same) _____

Name of subdivisions where services are provided: _____ McLeod Gardens _____

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael A. Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, #102</u> <u>Holiday, FL 34690</u>	2,518
Person who prepared this report: <u>Marianne McDonald</u>	<u>CFO</u>	<u>3336 Grand Blvd, #102</u> <u>Holiday, FL 34690</u>	2,312
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, #102</u> <u>Holiday, FL 34690</u>	\$ 2,518
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Michael Smallridge</u>	<u>100%</u>	<u>3336 Grand Blvd, # 102</u> <u>Holiday, FL 34690</u>	\$ 2518
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 28,716	\$ _____	\$ _____	\$ 28,716
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		1,095	_____	_____	1,095
Total Gross Revenue _____		\$ 29,811	\$ _____	\$ _____	\$ 29,811
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 43,687	\$ _____	\$ _____	\$ 43,687
Depreciation Expense _____	F-5	4,572	_____	_____	4,572
Amortization of UP Acq Adj	F-8	-1,599	_____	_____	-1,599
Taxes Other Than Income _____	F-7	2,847	_____	_____	2,847
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 49,507	_____	_____	\$ 49,507
Net Operating Income (Loss)		\$ -19,696	\$ _____	\$ _____	\$ -19,696
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income _____		1	_____	_____	1
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		195	_____	_____	195
Net Income (Loss)		\$ -19,890	\$ _____	\$ _____	\$ -19,890

COMPARATIVE BALANCE SHEET

ANNUAL REPORT

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 246576	\$ 138076
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>147712</u>	<u>117481</u>
Net Utility Plant -----		\$ 98864	\$ 20595
Cash		2734	7079
141 - Customer Accounts Receivable (net)		<u>3031</u>	<u>2539</u>
114 - UP Acquisition Adjustments		-14554	
115 Accum Amort of UP Acq Adj		<u>2132</u>	
186 Deferred Costs		<u>14336</u>	
186.5 Accum Amort of Deferred Costs		-3719	
135 Notes Receivable Associated Companies		-7417	
Acc Prov for Uncollectables			<u>-225</u>
Total Assets -----		\$ <u>95408</u>	\$ <u>29988</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>21568</u>	<u>21568</u>
Retained Earnings (215) -----	F-6	<u>-12012</u>	<u>-13200</u>
Total Capital -----		\$ <u>9556</u>	\$ <u>8368</u>
Long Term Debt (224) -----	F-6	\$ 1258	\$ 5990
Accounts Payable (231) -----		<u>25479</u>	<u>16344</u>
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>1680</u>	
CIAC		<u>122996</u>	<u>23965</u>
Accum Amort of CIAC		<u>-65561</u>	<u>-12447</u>
Total Liabilities and Capital -----	F-8	\$ <u>95408</u>	\$ <u>42220</u>

UTILITY NAME McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>246576</u>	\$ _____	\$ _____	\$ <u>246576</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	0
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>246576</u>	\$ _____	\$ _____	\$ <u>246576</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>117481</u>	\$ _____	\$ _____	\$ <u>117481</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>9128</u>	\$ _____	\$ _____	\$ <u>9128</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Adj to order _____	_____	_____	_____	0
Total Credits _____	\$ <u>9128</u>	\$ _____	\$ _____	\$ <u>9128</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>834</u>	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	<u>-21938</u>	_____	_____	_____
Adjustment to order _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-21104</u>	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>147712</u>	\$ _____	\$ _____	\$ <u>147712</u>

UTILITY NAME: McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u>-13200</u>
Changes during the year (Specify):		
_____	_____	_____
Current Year RE _____	_____	<u>-19890</u>
Adjustment to reconcile to Order No. PSC-2017-0367-PAA-WU. _____	_____	<u>21078</u>
Balance end of year _____	\$ <u>_____</u>	\$ <u>-12012</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u>_____</u>	\$ <u>_____</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Iberia Bank Loan 2388 (\$6500, Issued 9/19/16, Matures 10/19/18)	6.50%	24	\$ <u>1258</u>
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ <u>1258</u>

UTILITY NAME: McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
Polk County PST	151	_____	_____	151
Property Tax	688	_____	_____	688
Payroll Tax	669	_____	_____	669
Regulatory Assessment Fees	1337	_____	_____	1337
Local Busn Tax, Allocated	2	_____	_____	2
Total Tax Expense	\$ 2847	\$ _____	\$ _____	\$ 2847

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Consta Flow	\$ 10695	\$ _____	Contract Operations
Lunsford Surveying & Mapping	\$ 550	\$ _____	Surveying
Richard Donahue	\$ 641	\$ _____	Meter Reading
Sondra Myers	\$ 876	\$ _____	Meter Reading
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 23965	\$ _____	\$ 23965
2) Add credits during year _____ Adjustment to reconcile to Order No. PSC-2017-0367-PAA-WU.	\$ 99031	\$ _____	\$ 99031
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ 122996	\$ 0	\$ 122996

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 12447	\$ _____	\$ 12447
Add Debits During Year:			
Adjustment to reconcile to Order No. PSC-2017-0367-PAA-WU.	48558	_____	48558
Deduct Credits During Year: _____	4556	_____	4556
Balance End of Year (Must agree with line #6 above.)	\$ 65561	\$ _____	\$ 65561

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	7000 b	7000
304	Structures and Improvements_____	_____	_____	2250 b	2250
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	0
306	Lake, River and Other Intakes_____	_____	_____	_____	0
307	Wells and Springs_____	3963	_____	9385 b	13348
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	0
309	Supply Mains_____	_____	_____	8101 b	8101
310	Power Generation Equipment_____	15183	_____	_____	15183
311	Pumping Equipment_____	77972	_____	-47916 b	30056
320	Water Treatment Equipment_____	19092	_____	168 b	19260
330	Distribution Reservoirs and Standpipes_____	_____	_____	31582 b	31582
331	Transmission and Distribution Lines_____	_____	_____	64725 b	64725
333	Services_____	_____	_____	23798 b	23798
334	Meters and Meter Installations_____	17933	278 a	2232 b	20443
335	Hydrants_____	_____	_____	10258 b	10258
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	3933	_____	-3361 b	572
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 138076	\$ 278	\$ 108222	\$ 246576

a Net - Addition of \$1,112.47 less retirement of \$834.35.
b Adjustment to reconcile to Order No. PSC-2017-0367-PAA-WU.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$	\$ -1603 a	83	\$ 1686
305	Collecting and Impounding Reservoirs	40	%	2.50 %				
306	Lake, River and Other Intakes	40	%	2.50 %				
307	Wells and Springs	27	%	3.70 %	2756	-6802 a	494	10052
308	Infiltration Galleries & Tunnels	40	%	2.50 %				
309	Supply Mains	32	%	3.13 %		-3933 a	253	4186
310	Power Generating Equipment	17	%	5.88 %	9897	-322 a	893	11112
311	Pumping Equipment	17	%	5.88 %	71341	51911 a	1768	21198
320	Water Treatment Equipment	17	%	5.88 %	18420	-24 a	816	19260
330	Distribution Reservoirs & Standpipes	33	%	3.03 %		-18967 a	957	19924
331	Trans. & Dist. Mains	38	%	2.63 %		-29259 a	1703	30962
333	Services	35	%	2.86 %		-11307 a	680	11987
334	Meter & Meter Installations	17	%	5.88 %	11632	-284 a	360 b	12276
335	Hydrants	40	%	2.50 %		-4464 a	256	4720
336	Backflow Prevention Devices	10	%	10.00 %				
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	3435	3116 a	29	348
340	Office Furniture and Equipment	15	%	6.67 %				
341	Transportation Equipment	6	%	16.67 %				
342	Stores Equipment	18	%	5.56 %				
343	Tools, Shop and Garage Equipment	15	%	6.67 %				
344	Laboratory Equipment	15	%	6.67 %				
345	Power Operated Equipment	10	%	10.00 %				
346	Communication Equipment	10	%	10.00 %				
347	Miscellaneous Equipment	15	%	6.67 %				
348	Other Tangible Plant	10	%	10.00 %				
	Totals				\$ 117481	\$ -21938	\$ 8293	\$ 147712 *
							834 b	

* This amount should tie to Sheet F-5.

a Adjustment to reconcile to Order No. PSC-2017-0367-PAA-WU.
 b Net - Dep Exp of \$1,194.36 less retirement of \$834.35.

Annual Dep. Exp. ---> 9128

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees.....	\$ 9812
603	Salaries and Wages - Officer.....	2518
604	Employee Benefits.....	748
610	Purchased Water.....	0
615	Purchased Power.....	2523
616	Fuel for Power Production.....	85
618	Chemicals.....	2401
620	Materials and Supplies.....	3146
631	Contractual Services - Professional.....	1027
635	Contractual Services - Testing.....	1785
636	Contractual Services - Other.....	10716
640	Rents.....	716
650	Transportation.....	908
655	Insurance.....	1549
665	Regulatory Commission.....	1487
670	Bad Debt Expense.....	229
675	Miscellaneous Expense.....	4037
Total Water Operation And Maintenance Expense		\$ 43687 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	90	90	90
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			<u>90</u>	<u>90</u>	<u>90</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		871	15		426
February		866	17		397
March		1013	16		523
April		1043	16		554
May		1231	17		698
June		943	15		382
July		893	16		425
August		885	15		559
September		624	17		536
October		1280	17		565
November		889	16		486
December		1131	15		675
Total for Year		11669	192		6226

If water is purchased for resale, indicate the following:
 Vendor _____ n/a
 Point of delivery _____ n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"				0
PVC	3"				0
PVC	4"				0
PVC	6"	3120			3120
PVC	8"	160			160

UTILITY NAME:

McLeod Gardens Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1968	1968	_____	_____
Types of Well Construction and Casing_____	steel	steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	854'	230'	_____	_____
Diameters of Wells_____	8"	4"	_____	_____
Pump - GPM_____	500	_____	_____	_____
Motor - HP_____	50	20	_____	_____
Motor Type *_____	Submersible	Submersible	_____	_____
Yields of Wells in GPD_____	36,970	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	n/a	n/a	n/a
Capacity of Tank_____	10000 gal	_____	_____	_____
Ground or Elevated_____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	n/a	n/a	n/a	n/a
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	n/a	n/a	n/a	n/a
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME:

McLeod Gardens Utilities, LLC

YEAR OF REPORT
DECEMBER 31, 2017

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day__	Not known	n/a	n/a
Type of Source_____	Ground		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____			n/a
Make_____			
Permitted Capacity (GPD)_			
High service pumping			
Gallons per minute_____			
Reverse Osmosis_____			
Lime Treatment			
Unit Rating_____			
Filtration			
Pressure Sq. Ft._____			
Gravity GPD/Sq.Ft._____			
Disinfection			
Chlorinator_____	Chem/tech International	25 gpd	
Ozone_____			
Other_____			
Auxiliary Power_____			

UTILITY NAME: McLeod Gardens Utilities, LLC

YEAR OF REPORT
DECEMBER 31, 2017

SYSTEM NAME:

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 65
2. Maximum number of ERCs * which can be served. _____ 327
3. Present system connection capacity (in ERCs *) using existing lines. _____ 79
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 327
5. Estimated annual increase in ERCs *. _____ No plans for future additions at this time.
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____ 350 GPM @ 40-60 PSI
7. Attach a description of the fire fighting facilities. _____ Require Annual Fire Flow Test
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Phase III completion 2 lots to build out

9. When did the company last file a capacity analysis report with the DEP? ____ Not known
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ n/a
 - c. When will construction begin? _____ n/a
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ n/a
11. Department of Environmental Protection ID # _____ 6535393
12. Water Management District Consumptive Use Permit # _____ 20.007172.005
 - a. Is the system in compliance with the requirements of the CUP? _____ yes
 - b. If not, what are the utility's plans to gain compliance? _____ n/a

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31,

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

 *
(signature of Chief Executive Officer of the utility)

Date: 3-22-18.

1. 2. 3. 4.

_____*
(signature of Chief Financial Officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, _____

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 28,715.73	\$ 28,715.73	\$ —
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	1,095.00	1,095.00	—
Total Water Operating Revenue	\$ 29,810.73	\$ 29,810.73	\$ —
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 29,810.73	\$ 29,810.73	\$ —

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).