

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

OF

WU982-18-AR  
Carla N. Smalley  
Lake Talquin Water Company, Inc.  
24396 Lone Star Court  
Tallahassee, FL 32310-4604

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Submitted To The

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2018**

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Tallahassee, FL 32309

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

**REPORT OF**

Lake Talquin Water Company, Inc

(EXACT NAME OF UTILITY)

24396 Lone Star Court, Tallahassee FL 32310-4604

Mailing Address

Street Address

Leon  
County

Telephone Number 850-575-9355

Date Utility First Organized 8-2-2001

Fax Number none

E-mail Address smalley.carla@yahoo.com

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual    
  Sub Chapter S Corporation    
  1120 Corporation    
  Partnership

Name, Address and Phone where records are located: Carla N Smalley, 24396 Lone Star Ct  
Tallahassee FL 32310 850-575-9355

Name of subdivisions where services are provided: \_\_\_\_\_

**CONTACTS**

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Carla N Smalley</u>	<u>President</u>	<u>24396 Lone Star Ct Tallahassee</u>	<u>-0-</u>
Person who prepared this report: <u>Barbara S Withers</u>	<u>CPA</u>	<u>3837A Killearn Ct Tallahassee</u>	<u>-0-</u>
Officers and Managers:			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

(1)

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Carla N Smalley</u>	<u>100%</u>	<u>24396 Lone Star Ct Tallahassee FL 32310</u>	\$ <u>-0-</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

(1)

UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		127,301			127,301
Commercial -----		\$ _____	\$ _____	\$ _____	\$ _____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) <i>Returns</i> -----		<u>(928)</u>	<u>_____</u>	<u>_____</u>	<u>(928)</u>
Total Gross Revenue -----		\$ <u>126,373</u>	\$ _____	\$ _____	\$ <u>126,373</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 55,745	\$ _____	\$ _____	\$ 55,745
Depreciation Expense -----	F-5	18,465	_____	_____	18,465
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	_____	_____	_____	_____
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ 74,210	_____	_____	\$ 74,210
Net Operating Income (Loss)		\$ <u>52,163</u>	\$ _____	\$ _____	\$ <u>52,163</u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses <i>Contributions</i> -----		\$ (3,939)	\$ _____	\$ _____	\$ (3,939)
Interest Expense -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ <u>48,224</u>	\$ _____	\$ _____	\$ <u>48,224</u>



UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 350,507	N/A
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	104,553	Not available
Net Utility Plant _____		\$ 245,954	\$ _____
Cash _____		2,729	_____
Customer Accounts Receivable (141) _____		10,679	_____
Other Assets (Specify): _____		_____	_____
_____		_____	_____
_____		_____	_____
<b>Total Assets</b> _____		\$ 259,362	\$ _____
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	_____	_____
Preferred Stock Issued (204) _____	F-6	100	_____
Other Paid in Capital (211) _____		_____	_____
Retained Earnings (215) _____	F-6	209,045	_____
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6	_____	_____
<b>Total Capital</b> _____		\$ 209,145	\$ _____
Long Term Debt (224) _____	F-6	\$ 35,362	\$ _____
Accounts Payable (231) _____		_____	_____
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		_____	_____
Accrued Taxes (236) _____		_____	_____
Other Liabilities (Specify) _____		9,349	_____
Due Shareholder		5,506	_____
Due S/H 5th Wheel		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	_____	_____
<b>Total Liabilities and Capital</b> _____		\$ 259,362	\$ _____



UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ 350,307	\$ _____	\$ _____	\$ 350,307
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 350,307	\$ _____	\$ _____	\$ 350,307

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ 86,088	\$ _____	\$ _____	\$ 86,088
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 18,465	\$ _____	\$ _____	\$ 18,465
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 104,553	\$ _____	\$ _____	\$ 104,553

UTILITY NAME: Lake Talquin Water Company, Inc

YEAR OF REPORT  
DECEMBER 31, 2018

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	_____ 0 _____	_____
Shares authorized _____	_____ 2,000 _____	_____
Shares issued and outstanding _____	_____ 2,000 _____	_____
Total par value of stock issued _____	_____ 0 _____	_____
Dividends declared per share for year _____	_____ 0 _____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 160,821
Changes during the year (Specify):		
_____ Net Income _____	_____	48,224
_____	_____	_____
Balance end of year _____	\$ _____	\$ 209,045

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Note Payable, Vehicle</u>	1.9	72	\$35,362
_____	_____	_____	_____
Total _____			\$35,362

UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
<u>Tags &amp; Permits</u>	<u>1,522</u>	_____	_____	<u>1,522</u>
<u>Business Prop Tax</u>	<u>41</u>	_____	_____	<u>41</u>
Total Tax Expense _____	\$ <u>1,563</u>	\$ _____	\$ _____	\$ <u>1,563</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Pennie Slaughter</u>	\$ <u>700</u>	\$ _____	<u>Office help</u>
<u>Michael Wahlquist</u>	\$ <u>12,000</u>	\$ _____	<u>water operator</u>
<u>James Smalley</u>	\$ <u>15,731</u>	\$ _____	<u>repairs, maint., &amp;</u>
_____	\$ _____	\$ _____	<u>meter reading</u>
<u>Reiff Electrical</u>	\$ <u>3,144</u>	\$ _____	<u>Electrical - due to</u>
_____	\$ _____	\$ _____	<u>hurricane</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Lake Talquin Water Company, Inc

YEAR OF REPORT  
DECEMBER 31, 2018

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>-0-</u>	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>-0-</u>	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>-0-</u>	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ 209,145	100% %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ 209,145</b>	<b>100.00 %</b>		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

**UTILITY NAME:** Lake Talquin Water Company, Inc

<p>YEAR OF REPORT DECEMBER 31, 2018</p>
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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits-Zero Cost Tax Credits-Weighted Cost of Capital Deferred Income Taxes Other (Explain)	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total</b>	\$ <u>-0</u>	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):


**WATER  
OPERATING  
SECTION**



UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	<u>207,203</u>	_____	_____	<u>207,203</u>
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	<u>77,797</u>	<u>10,367</u>	_____	<u>88,164</u>
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	_____	_____	_____	_____
311	Pumping Equipment	_____	_____	_____	_____
320	Water Treatment Equipment	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____
331	Transmission and Distribution Lines	_____	_____	_____	_____
333	Services	_____	_____	_____	_____
334	Meters and Meter Installations	_____	_____	_____	_____
335	Hydrants	_____	_____	_____	_____
336	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	<u>4,665</u>	<u>6,400</u>	_____	<u>11,065</u>
340	Office Furniture and Equipment	<u>1,600</u>	<u>650</u>	_____	<u>2,250</u>
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	<u>41,825</u>	_____	<u>41,825</u>
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	<b>Total Water Plant</b>	<u>\$ 291,265</u>	<u>\$ 59,242</u>	<u>\$ _____</u>	<u>\$ 350,507</u>

UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	39	%	%	\$ 63,755	\$	\$ 5,321	\$ 69,076
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	39	%	%	21,159		2,239	23,398
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	7	%	%	911		1,985	2,896
340	Office Furniture and Equipment	7	%	%	263		555	818
341	Equipment		%	%				
342	Transportation Equipment	5	%	%				
343	Stores Equipment		%	%				
344	Tools, Shop and Garage Equipment		%	%				
345	Laboratory Equipment		%	%				
346	Power Operated Equipment		%	%				
347	Communication Equipment		%	%				
348	Miscellaneous Equipment		%	%				
	Other Tangible Plant		%	%				
	Totals				\$ 86,088	\$	\$ 18,465	\$ 104,553*

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	5,170
618	Chemicals	_____
620	Materials and Supplies	_____
630	Contractual Services:	_____
	Billing	_____
	Professional	_____
	Testing	200
	Other	2,017
		<u>29,897</u>
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	5,379
670	Bad Debt Expense	_____
675	Miscellaneous Expenses <u>See attached list</u>	13,082
	Total Water Operation And Maintenance Expense	\$ <u>55,745</u> *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	236	232	232
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	1	1	1.5
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
			<b>Total</b>	<u>237</u>	<u>233</u>
					<u>233.5</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

Lake Talquin Water Company, Inc.

Attachment to PaGE W-3 - 12-31-18

Line 675 - Miscellaneous Expenses

Bank Charges	\$ 184
Office Expense	2,606
Telephone	2,796
Repairs & Maintenance	5,933
Taxes & Licenses	1,563
Total	13,082

UTILITY NAME: Lake Talquin Water Company Inc  
 SYSTEM NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
 DECEMBER 31, 2018

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	N/A	901240			901
February		449160			449
March		728260			728
April		766040			766
May		692260			692
June		1003250			1003
July		795250			796
August		565559			566
September		897901			898
October		691093			691
November		767397			767
December		664930			665
Total for Year	N/A	8,922,340	1,557,960		8922

(8922)

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC and Coated Steel	2"	36,960	N/A	N/A	36,960
			N/A	N/A	
PVC	3"	13,200	N/A	N/A	13,200

UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT  
DECEMBER 31, 2018

SYSTEM NAME: Lake Talquin Water

**WELLS AND WELL PUMPS**

(a)	Lake Talq (b)	Lake Talq (c)	Lake Talq (d)	Ben Stoutamire (e)
Year Constructed _____	Well #1	1370403	Well #3	
Types of Well Construction and Casing _____	unknown	unknown	unknown	unknown
	Steel	Steel	Steel	Steel
Depth of Wells _____	unknown	unknown	unknown	unknown
Diameters of Wells _____	4"	4"	4"	4"
Pump - GPM _____	50 GPM	50 GPM	30 GPM	30 GPM
Motor - HP _____	5 HP	5 HP	3 HP	3 HP
Motor Type * _____	Franklin	Franklin	Franklin	Franklin
Yields of Wells in GPD _____				
Auxiliary Power _____	n/a	n/a	n/a	n/a
* Submersible, centrifugal, etc.	Submersible	Submersible	Submersible	Submersible

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	Steel	Steel
Capacity of Tank _____	950	2000	1000	750
Ground or Elevated _____	Ground	Ground	Ground	Ground

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	n/a	n/a	n/a	n/a
Type _____				
Rated Horsepower _____				
<b>Pumps</b>				
Manufacturer _____	n/a	n/a	n/a	n/a
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Lake Talquin Water Company Inc

YEAR OF REPORT DECEMBER 31, 2018
-------------------------------------

SYSTEM NAME: Lake Talquin Water

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Blount #1 Unknown	Blount #2 Unknown	_____	_____
Types of Well Construction and Casing _____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	unknown	unknown	_____	_____
Diameters of Wells _____	4"	4"	_____	_____
Pump - GPM _____	30 GPM	30 GPM	_____	_____
Motor - HP _____	3 HP	5 HP	_____	_____
Motor Type * _____	Franklin	Unknown	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	n/a	n/a	_____	_____
* Submersible, centrifugal, etc.	Submersible	Turbin Pump	_____	_____

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	_____	_____
Capacity of Tank _____	750	375	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	n/a	n/a	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	n/a	n/a	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____



Lake Talquin Water Company, Inc

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2018

SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )

Permitted Gals. per day_	231,840.00 Gallons		
Type of Source_	Ground		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type_	Ground		
Make_			
Permitted Capacity (GPD)_	Ground		
High service pumping Gallons per minute_	231,840.00		
Reverse Osmosis_	N/A		
Lime Treatment Unit Rating_	N/A		
Filtration Pressure Sq. Ft._	N/A		
Gravity GPD/Sq.Ft._	N/A		
Disinfection Chlorinator_	Hypo Liquid Chlorinator		
Ozone_	N/A		
Other_	N/A		
Auxiliary Power_	N/A		

UTILITY NAME: Lake Talquin Water Company Inc  
SYSTEM NAME: Lake Talquin Water

YEAR OF REPORT  
DECEMBER 31, 2018

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 233
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_
3. Present system connection capacity (in ERCs \*) using existing lines. 233
4. Future connection capacity (in ERCs \*) upon service area buildout. 16
5. Estimated annual increase in ERCs \*. 4 per year
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. \_\_\_\_\_
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
Replace tank in 2020 for Lake Talquin Water Well #3 (Red Shed)  
Replace well shed in 2020 for Lake Talquin Water Well #3  
(Red Shed)
9. When did the company last file a capacity analysis report with the DEP? n/a
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 1370403, #137077
12. Water Management District Consumptive Use Permit # not available
  - a. Is the system in compliance with the requirements of the CUP? yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000))/365 days/350 gallons per day).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Carla N. Smalley</u> *
				(signature of Chief Executive Officer of the utility)

Date: 4-30-19

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	<u>Carla N. Smalley</u> *
				(signature of Chief Financial Officer of the utility)

Date: Carla N. Smalley 4-30-19

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:**

**For the Year Ended December 31, \_\_\_\_\_**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:		N/A	
Residential	\$ 127,301	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other Returns	(928)	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ 126,373</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 126,373</b>	<b>\$ _____</b>	<b>\$ _____</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).