

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU988-20-AR

Okaloosa Waterworks, Inc.
Exact Legal Name of Respondent

676-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

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Public Service Commission
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PUBLIC SERVICE COMMISSION
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2020

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 97,681	\$ _____	\$ _____	\$ 97,681
Commercial_____		6,489	_____	_____	6,489
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Misc. Service Revenue)		1,125	_____	_____	1,125
Total Gross Revenue___		\$ 105,295	\$ -	\$ _____	\$ 105,295
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 65,258	\$ _____	\$ _____	\$ 65,258
Depreciation Expense_____	F-5	101,207	_____	_____	101,207
CIAC Amortization Expense_	F-8	(64,096)	_____	_____	(64,096)
Taxes Other Than Income__	F-7	6,585	_____	_____	6,585
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 108,955	\$ -	\$ _____	\$ 108,955
Net Operating Income (Loss)		\$ (3,659)	\$ -	\$ _____	\$ (3,659)
Other Income:					
Nonutility Income_____		\$ -	\$ _____	\$ _____	\$ -
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	-
Amortization - Acqui Adjust		26,863	_____	_____	26,863
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 23,204	\$ -	\$ _____	\$ 23,204

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 5,303,345	\$ _____
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>923,626</u>	_____
Net Utility Plant _____		\$ 4,379,719	\$ _____
Cash _____		63,018	_____
Customer Accounts Receivable (141) _____		16,235	_____
Other Assets (Specify): _____			_____
Utility Deposits _____		500	_____
Prepaid Insurance _____		467	_____
Acquisition Adjustment _____		(1,463,707)	_____
Accumulated Amort - Acquis Adjust _____		<u>26,863</u>	_____
Total Assets _____		\$ 3,023,095	\$ _____
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	210,000	_____
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		7,502	_____
Retained Earnings (215) _____	F-6	23,204	_____
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	_____	_____
Total Capital _____		\$ 240,707	\$ _____
Long Term Debt (224) _____	F-6	\$ -	\$ _____
Accounts Payable (231) _____		34,332	_____
Notes Payable (232) _____		-	_____
Customer Deposits (235) _____		5,048	_____
Accrued Taxes (236) _____		1,875	_____
Other Liabilities (Specify) _____			_____
236.1 · Property Tax _____			_____
241.5 · Regulatory Assessment Fees _____		4,553	_____
241.6 · Officer Salaries _____		4,167	_____
Advances for Construction _____			_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	2,732,414	_____
Total Liabilities and Capital _____		\$ 3,023,095	\$ _____

UTILITY NAME Okaloosa Waterworks, Inc.

YEAR OF REPORT December 31, 2020

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 5,303,345	\$ -	\$ -	\$ 5,303,345
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 5,303,345	- -	- -	\$ 5,303,345

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 822,419	\$ -	\$ -	\$ 822,419
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 101,207	\$ -	\$ -	\$ 101,207
Salvage _____	_____	_____	_____	-
Other Credits -Retirement Adjusting Entry - Expense' _____	_____	_____	_____	-
Total Credits _____	\$ 101,207	\$ -	\$ -	\$ 101,207
Deduct Debits During Year:				
Book cost of plant retired _____	\$ -	\$ -	\$ -	\$ -
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ -	\$ -	\$ -	\$ -
Balance End of Year _____	\$ 923,626	\$ -	\$ -	\$ 923,626

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	0	_____
Shares issued and outstanding _____	0	_____
Total par value of stock issued _____	210,000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____ -	\$ _____ -
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	23,204
Shareholder Distributions _____	_____	_____
Balance end of year _____	\$ _____ -	\$ 23,204

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Add'l Cap Contrib _____	_____	7,502
Balance end of year _____	\$ _____	\$ 7,502

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____ -

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 3,316,591	\$ -	\$ 3,316,591
2) Add credits during year_____	\$ 1,853	\$ -	\$ 1,853
3) Total_____	3,318,444	-	3,318,444
4) Deduct charges during the year_____	3,318,444	-	3,318,444
5) Balance end of year_____	586,030	-	586,030
6) Less Accumulated Amortization_____	2,732,414	-	2,732,414
7) Net CIAC_____	\$ 2,732,414	\$ -	\$ 2,732,414

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ -	\$ -
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Tap Fee with Road Boar	1	\$ 1,500	\$ 1,500
Meter Installation	1	353	353
_____	_____	-	-
_____	_____	-	-
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 1,853

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 521,934	\$ -	\$ 521,934
Add Debits During Year:_____	64,096	-	64,096
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 586,030	\$ -	\$ 586,030

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____ -	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ -	\$ 3,727	\$ -	\$ 3,727
302	Franchises_____		1,500		1,500
303	Land and Land Rights_____	32,385			32,385
304	Structures and Improvements_____	728,287			728,287
305	Collecting and Impounding Reservoirs_____				
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____	353,029			353,029
308	Infiltration Galleries and Tunnels_____				-
309	Supply Mains_____		4,145		4,145
310	Power Generation Equipment_____	43,929	539		44,468
311	Pumping Equipment_____				-
320	Water Treatment Equipment_____				-
330	Distribution Reservoirs and Standpipes_____	668,586			668,586
331	Transmission and Distribution Lines_____	3,432,166	31,105		3,463,271
333	Services_____		1,458		1,458
334	Meters and Meter Installations_____		88		88
335	Hydrants_____				-
336	Backflow Prevention Devices_____				-
339	Other Plant and Miscellaneous Equipment_____				-
340	Office Furniture and Equipment_____	2,400			2,400
341	Transportation Equipment_____				-
342	Stores Equipment_____				-
343	Tools, Shop and Garage Equipment_____				-
344	Laboratory Equipment_____				-
345	Power Operated Equipment_____	-			-
346	Communication Equipment_____	-			-
347	Miscellaneous Equipment_____	-			-
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 5,260,782 *	\$ 42,562	\$ -	\$ 5,303,345

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT
DECEMBER 31, 2020

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	40	_____ %	2.50 %	\$ _____	\$ _____	\$ 53	\$ 53
304	Structures and Improvements	32	_____ %	3.13 %	\$ 114,611	_____	17,069	\$ 131,680
305	Collecting and Impounding Reservoirs	_____	_____ %	_____ %	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____ %	_____ %	_____	_____	_____	_____
307	Wells and Springs	30	_____ %	3.33 %	55,557	_____	8,826	64,382
308	Infiltration Galleries & Tunnels	_____	_____ %	_____ %	_____	_____	_____	_____
309	Supply Mains	35	_____ %	2.86 %	_____	_____	_____	-
310	Power Generating Equipment	20	_____ %	5.00 %	6,913	_____	1,655	8,568
311	Pumping Equipment	20	_____ %	5.00 %	_____	_____	_____	-
320	Water Treatment Equipment	22	_____ %	4.55 %	_____	_____	_____	-
330	Distribution Reservoirs & Standpipes	37	_____ %	2.70 %	105,216	_____	13,552	118,768
331	Trans. & Dist. Mains	43	_____ %	2.33 %	540,123	_____	59,904	600,027
333	Services	40	_____ %	2.50 %	_____	_____	3	3
334	Meter & Meter Installations	20	_____ %	5.00 %	_____	_____	2	2
335	Hydrants	45	_____ %	2.22 %	_____	_____	_____	-
336	Backflow Prevention Devices	_____	_____ %	_____ %	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	25	_____ %	4.00 %	_____	_____	_____	-
340	Office Furniture and Equipment	15	_____ %	6.67 %	_____	_____	120	120
341	Transportation Equipment	_____	_____ %	16.67 %	_____	_____	_____	-
342	Stores Equipment	_____	_____ %	_____ %	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____ %	_____ %	_____	_____	_____	-
344	Laboratory Equipment	_____	_____ %	_____ %	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____ %	_____ %	_____	_____	_____	_____
346	Communication Equipment	_____	_____ %	_____ %	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____ %	_____ %	_____	_____	_____	_____
302	Franchise	_____	_____ %	2.50 %	_____	_____	22	22
	Totals				\$ 822,419	\$ _____	\$ 101,207	\$ 923,626 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	4,167
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	2,458
616	Fuel for Power Production_____	_____
618	Chemicals_____	1,083
620	Materials and Supplies_____	_____
630	Contractual Services:	
632	Accounting_____	390
636	Professional_____	58,120
633	Legal_____	336
631	Other_ Testing_____	120
640	Rents_____	500
650	Transportation Expense_____	_____
655	Insurance Expense_____	(4,646)
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	676
675	Miscellaneous Expenses_____	2,054
	Total Water Operation And Maintenance Expense_____	\$ <u>65,258</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	225	225
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	11	11
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	0	236

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

SYSTEM NAME: Lake Talquin

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	-	_____	_____	-	_____
February_____	-	_____	_____	-	_____
March_____	-	939	-	939	451
April_____	-	1,838	-	1,838	831
May_____	-	1,103	-	1,103	560
June_____	-	972	35	937	736
July_____	-	865	3	863	717
August_____	-	1,006	255	751	651
September_____	-	1,351	595	756	573
October_____	-	938	210	728	615
November_____	-	1,010	240	770	624
December_____	-	1,325	1	1,324	602
Total for Year_____	-	11,347	1,339	10,008	6,360

If water is purchased for resale, indicate the following: N/A
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	158,400	_____	-	158,400
PVC	6"	52,800	_____	_____	52,800
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

SYSTEM NAME: Lake Talquin

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	<u>2011</u>	<u>2011</u>	_____	_____
Types of Well Construction and Casing_____	<u>Steel</u>	<u>Steel</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	<u>540'</u>	<u>550'</u>	_____	_____
Diameters of Wells_____	<u>18"</u>	<u>18"</u>	_____	_____
Pump - GPM_____	<u>300</u>	<u>300</u>	_____	_____
Motor - HP_____	<u>60</u>	<u>60</u>	_____	_____
Motor Type *_____	<u>Verticle Turbine</u>	<u>Verticle Turbine</u>	_____	_____
Yields of Wells in GPD_____	_____	_____	_____	_____
Auxiliary Power_____	<u>YES</u>	<u>NO</u>	_____	_____
* Submersible, centrifugal, etc.				

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Steel</u>	_____	_____	_____
Capacity of Tank_____	<u>150,000</u>	_____	_____	_____
Ground or Elevated_____	<u>Elevated</u>	_____	_____	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer_____	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
Pumps				
Manufacturer_____	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: _____

Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2020

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	252,000	_____	_____
Type of Source_ _ _ _ _	Ground	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	Community System	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	252,000	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	N/A	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _	N/A	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	N/A	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	N/A	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _	Sodium Hypochlorite	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

UTILITY NAME: Okaloosa Waterworks

YEAR OF REPORT
DECEMBER 31, 2020

SYSTEM NAME: Blackman

*** REVISED ***

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 720
2. Maximum number of ERCs * which can be served. _____ 720
3. Present system connection capacity (in ERCs *) using existing lines. _____ 236
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 720
5. Estimated annual increase in ERCs *. _____ 1
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____ N/A
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
11. Department of Environmental Protection ID # _____ 146-4068
12. Water Management District Consumptive Use Permit # _____ 7062-2
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A WATER UTILITY ONLY

PAGES S-1 THROUGH S-6 HAVE BEEN OMITTED

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT
DECEMBER 31, 2020

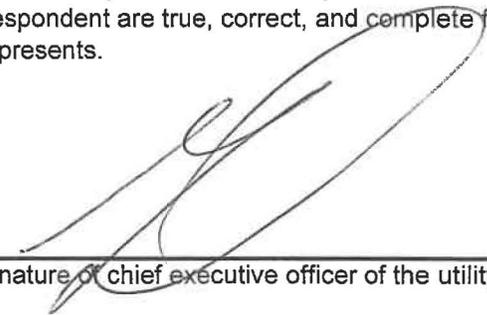
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: OKALOOSA WATERWORKS, INC.

For the Year Ended December 31, 2020

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	97,681	8,180	89,502
Commercial	6,489	674	5,815
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	1,125	163	963
Total Water Operating Revenue	105,295	9,016	96,279
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	105,295	9,016	96,279

Explanations:

See PSC-2020-0316-PAA-WU, issued September 20, 2020 - Commission approved a waiver for payment of regulatory assessment fees.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).