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October 6, 2023

-VIA ELECTRONIC FILING-

Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

> RE: Docket No. 20230002-EG Energy Conservation Cost Recovery Clause

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket is FPL's Prehearing Statement.

If there are any questions regarding this transmittal, please contact me at (561) 304-5662.

Sincerely,

<u>s/ William P. Cox</u> William P. Cox Senior Counsel Fla. Bar No. 00093531

Attachments

cc: Counsel for Parties of Record (w/ attachment)

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost Recovery Clause

Docket No. 20230002-EG Filed: October 6, 2023

FLORIDA POWER & LIGHT COMPANY'S PREHEARING STATEMENT

Florida Power & Light Company ("FPL"), pursuant to Order No. PSC-2023-0086-PCO-EG, hereby submits its Prehearing Statement regarding the issues to be addressed at the hearing scheduled for November 1-3, 2023.

1) <u>WITNESSES</u>

Witness	Subject Matter	Issue No.
Richard L. Hume	Conservation True-Up and Projection	1-8
John N. Floyd	Conservation True-Up and Projection	1-2, 4-5

2) <u>EXHIBITS</u>

Witness	Proffered By	Exhibit No.	Description	Issue No.
Richard L. Hume	FPL	JNF-1	2022 Final True-up	1
			Schedules CT-1 and CT-4	
Richard L. Hume	FPL	JNF-1	2022 Final True-up	1
John N. Floyd			Schedules CT-2 and CT-3	
John N. Floyd	FPL	JNF-1	2022 Final True-up	1
			Schedules CT-5 and CT-6,	
			Appendix A	
Richard L. Hume	FPL	JNF-1	2022 Final True-up Capital	1
			Structure/Cost Rates	
Richard L. Hume	FPL	JNF-2	2024 Projection	3-5
			Schedule C-1	
Richard L. Hume	FPL	JNF-2	2024 Projection	4-5
John N. Floyd			Schedule C-2	
Richard L. Hume	FPL	JNF-2	2024 Projection	4
			Capital Structure/Cost Rates	
Richard L. Hume	FPL	JNF-2	2023 Actual/Estimated	2
John N. Floyd			Schedule C-3	
Richard L. Hume	FPL	JNF-2	2023 Actual/Estimated	2
			Capital Structure/Cost Rates	
Richard L. Hume	FPL	JNF-2	2023 Actual/Estimated	2
			Schedule C-4	
John N. Floyd	FPL	JNF-2	Schedule C-5	4-5

3) STATEMENT OF BASIC POSITION

FPL's 2024 Conservation Cost Recovery Factors for the January 2024 through December 2024 recovery period, which include the 2022 net final true-up for FPL and the 2023 actual/estimated true-up for FPL, are appropriate and reasonable and should be approved.

4) STATEMENT OF ISSUES AND POSITIONS

<u>ISSUE 1</u>: What is the final conservation cost recovery adjustment true-up amount for the period January 2022 through December 2022?

FPL: FPL's final conservation cost recovery adjustment true-up amount for the period of January 2022 through December 2022, is \$6,951,067. (FPL witness Hume)

<u>ISSUE 2</u>: What is the appropriate conservation adjustment actual/estimated true-up amount for the period January 2023 through December 2023?

FPL: FPL's conservation adjustment actual/estimated true-up amount for the period of January 2023 through December 2023, including interest, is an over-recovery of \$12,332,373. (FPL witness Hume)

<u>ISSUE 3</u>: What is the appropriate total conservation adjustment true-up amount to be collected/refunded from January 2024 through December 2024?

FPL: FPL's total conservation adjustment true-up amount to be refunded from January 2024 through December 2024, is \$19,283,440. (FPL witness Hume)

<u>ISSUE 4</u>: What is the total conservation cost recovery amount to be collected during the period January 2024 through December 2024?

FPL: The total costs associated with the ECCR programs to be collected between January 1, 2024 and December 31, 2024, is \$143,718,548 (including prior true-up amounts). (FPL witness Floyd)

<u>ISSUE 5</u>: What are the conservation cost recovery factors for the period January 2024 through December 2024?

FPL: The appropriate FPL factors for the period January 2024 through December 2024 are:

Rate Class	Conservation Recovery Factor (\$/kw)	Conservation Recovery Factor (\$/kwh)	RDC (\$/KW)	SDD (\$/KW)
RS1/RTR1		0.00124		
GS1/GST1		0.00115		
GSD1/GSDT1/HLFT1/GSD1-EV	0.43			
OS2		0.00072		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	0.46			
GSLD2/GSLDT2/CS2/CST2/HLFT3	0.49			
GSLD3/GSLDT3/CS3/CST3	0.54			
SST1T			0.05	0.03
SST1D1/SST1D2/SST1D3			0.05	0.03
CILC D/CILC G	0.50			
CILC T	0.50			
MET	0.43			
OL1/SL1/SL1M/PL1/OSI/II		0.00038		
SL2/SL2M/GSCU1		0.00091		

(FPL witness Hume)

<u>ISSUE 6</u>: What should be the effective date of the new conservation cost recovery factors for billing purposes?

- **FPL:** The factors shall be effective for meter readings that occur on or after January 1, 2024. These charges shall continue in effect until modified by subsequent order of this Commission. (FPL witness Hume)
- **<u>ISSUE 7</u>**: Should the Commission approve revised tariffs reflecting the energy conservation cost recovery amounts and energy conservation cost recovery factors determined to be appropriate in this proceeding?
 - **FPL:** Yes. The Commission should approve revised tariffs reflecting the energy conservation cost recovery factors determined to be appropriate in this proceeding. The Commission should direct Staff to verify that the revised tariffs are consistent with the Commission's decision. (FPL witness Hume)

<u>ISSUE 8</u>: Should this docket be closed?

FPL: This docket is an on-going docket and should remain open. (FPL witness Hume)

5) STIPULATED ISSUES

FPL: Yet to be determined. FPL is willing to stipulate that the testimony of all witnesses whom no one wishes to cross-examine be inserted into the record as though read, cross-examination be waived, and the witnesses' attendance at the hearing be excused.

6) <u>PENDING MOTIONS</u>

FPL: None at this time.

7) PENDING REQUESTS FOR CONFIDENTIALITY

FPL: None at this time.

8) OBJECTIONS TO WITNESS QUALIFICATIONS AS AN EXPERT

FPL: None at this time.

9) REQUEST FOR SEQUESTRATION

FPL: None at this time.

10) STATEMENT OF COMPLIANCE WITH ORDER ESTABLISHING PROCEDURE

There are no requirements of the Order Establishing Procedure with which FPL cannot comply.

Respectfully submitted,

By: <u>s/ William P. Cox</u>

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CERTIFICATE OF SERVICE Docket No. 20230002-EG

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by

electronic mail this 6th day of October 2023 to the following:

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By: <u>s/ William P. Cox</u>

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