BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Commission review of numeric conservation

goals (Duke Energy Florida, LLC)

Docket No. 20240013-EG

Dated: July 15, 2024

Joint Notice of Necessary Stipulations

Duke Energy Florida, LLC, ("DEF"), the Florida Industrial Power Users Group

("FIPUG"), Nucor Steel Florida, Inc. ("Nucor"), White Springs Agricultural Chemicals, Inc.

d/b/a PCS Phosphate – White Springs ("PCS Phosphate"), Walmart Inc., Florida Rising, Inc.,

and LULAC Florida Inc. (the "Stipulating Parties"), hereby provide Notice that they have

reached Necessary Stipulations (as discussed in Paragraph 33 of the 2024 Settlement Agreement

filed contemporaneously in Docket No. 20240025-EI) on two (2) issues, specifically Issue 8(b)¹

and Issue 12, as provided below.

STIPULATIONS

<u>Issue 8(b)</u>: In this proceeding, what demand credit rates as appropriate for establishing

DEF's goals?

Stipulation:

The Stipulating Parties reserve the right to take positions on Issue 8(a). However, for purpose of

Stipulation, and in accordance with the provisions of the 2024 Settlement Agreement filed

contemporaneously in Docket No. 20240025-EI, the parties agree to stipulate the level of

¹ Issue 8 currently asks: "Should demand credit rates for interruptible service, curtailable service,

stand-by generation, or similar potential demand response programs be addressed in this proceeding or in the base rate proceedings for the rate regulated FEECA Utilities? If this

proceeding, what demand credit rates are appropriate for purposes of establishing the utilities'

goals?"

The Stipulation provided herein relates to the second of the two questions (credit levels) but does not address the first except as provided in the 2024 Settlement Agreement. Therefore, the

Stipulating Parties propose to bifurcate the issue into two parts, (a) and (b).

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demand credit rates. The Stipulation on Issue 8(b) to set the level of credits should not be construed to indicate that parties have agreed that the DSM goals case is the proper forum to set the level of credits, and acceptance of the Stipulations as to the level of credits should be considered independently of the question of where the credits should be set. The following levels of clause-recoverable credits for Interruptible ("IS"), Curtailable ("CS"), and Standby Generation ("GSLM-2") customers shall be in effect beginning with the first billing cycle of 2025:

Customer Type	Credit Level
<u>IS</u>	\$8.00/kw-month
<u>CS</u>	<u>\$8.00/kw-month</u>
GSLM-2	\$8.11 x C + \$0.10 x kwh monthly

No changes in these credits shall be implemented any earlier than the effective date of new DEF base rates implemented pursuant to a general base rate proceeding, and that such new IS/CS/GSLM-2 credits shall only be implemented prospectively from such effective date. At such time as DEF's base rates are reset in a general base rate proceeding, the IS/CS/GSLM-2 credits shall be reset. In the next Demand Side Management goals and plan approval proceeding (currently anticipated to occur in 2029), DEF shall not propose to change the level of the credits.

Issue 12: What residential and commercial/industrial summer and winter megawatt (MW) and annual Gigawatt-hour (GWh) goals should be established for the period 2025-2034?

Stipulation:

DEF's energy efficiency goals will reflect their proposed goals, plus an increase in participation for Neighborhood Energy Saver by 10% and an increase the installation of smart thermostats from 10% to 40%. This results in the following goals for the 10-year period:

	2025-2034 Annual Goals											
Recommended Annual Goals (values at the generator)												
	Residential			Non-Residential			Total					
	WMW	SMW	GWH'S	wmw	SMW	GWH'S	wmw	SMW	GWH'S			
2025	32	21	50	4	7	5	35	28	55			
2026	32	21	51	3	7	5	35	28	56			
2027	33	22	52	4	9	6	38	31	58			
2028	34	22	53	4	9	6	38	31	59			
2029	34	22	54	4	10	7	39	32	61			
2030	33	22	53	4	9	6	37	31	59			
2031	33	22	53	4	8	6	37	30	59			
2032	33	22	54	5	8	5	38	30	59			
2033	33	22	54	5	8	4	38	30	58			
2034	33	22	54	5	8	4	38	29	58			
TOTAL	331	215	527	42	84	55	373	300	582			

Respectfully submitted this 15th day of July, 2024.

/s/ Stephanie A. Cuello

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Stipulation in 2024 Geats Docket per RATE CASE Settlewest w/ Duke Gress Floods, LCC Nucor Steel Florida, Inc.

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