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May 1, 2024

**VIA: ELECTRONIC FILING**

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 20240003-GU; Purchased Gas Adjustment (PGA) True-up

Dear Mr. Teitzman:

Attached for filing in the above docket is Peoples Gas System, Inc.'s Petition for approval of the true-up amount for the period January 1, 2023 through December 31, 2023.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'V. Ponder'.

Virginia L. Ponder

VLP/ne  
Attachment

cc: All Parties of Record (w/attachment)

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Purchased gas adjustment )  
(PGA) true-up. )  
\_\_\_\_\_)

Docket No. 20240003-GU  
Submitted for Filing: May 1, 2024

**PEOPLES GAS SYSTEM, INC.'S PETITION  
FOR APPROVAL OF TRUE-UP AMOUNT**

Peoples Gas System, Inc. (“Peoples” or the “company”) through undersigned counsel, and pursuant to the requirements in this docket, hereby petitions the Florida Public Service Commission (“Commission”) for approval of its purchased gas adjustment true-up amount for the period January 1 through December 31, 2023, and in support thereof says:

1. The name and mailing address of Peoples is:

Peoples Gas System, Inc.  
P. O. Box 2562  
Tampa, Florida 33601-2562

2. The names and mailing addresses of the persons authorized to receive notices, orders, pleadings and other communications and documents in this docket are:

J. Jeffrey Wahlen  
Malcolm N. Means  
Virginia L. Ponder  
Ausley McMullen  
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Matthew Elliott  
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Post Office Box 2562  
Tampa, Florida 33601-2562  
[ME Elliott@tecoenergy.com](mailto:ME Elliott@tecoenergy.com)

3. Pursuant to the requirements in this docket, Peoples has submitted for filing with this petition the testimony of Matthew E. Elliott and Exhibit (MEE-1), consisting of Schedule A-7 of the purchased gas adjustment true-up reporting form supplied by the Commission Staff.

4. As indicated in the testimony of Mr. Elliott and in Schedule A-7, Peoples' final true-up amount for the period January 1 through December 31, 2023, including interest and adjustment, net of the estimated true-up for the same period, is an over-recovery of \$2,061,348.

WHEREFORE, Peoples Gas System, Inc. respectfully requests that the Commission enter its order approving Peoples' final true-up amount for the period January 1 through December 31, 2023.

Respectfully submitted,



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Attorneys for Peoples Gas System, Inc.

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing, the Direct Testimony of Matthew E. Elliott, and Exhibit (MEE-1) have been furnished electronically, this 1st day of May 2024, to the following:

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Florida Public Service Commission  
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ATTORNEY



**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20240003-GU  
IN RE: PURCHASED GAS ADJUSTMENT (PGA)  
TRUE-UP BY PEOPLES GAS SYSTEM, INC.**

**TESTIMONY AND EXHIBIT  
OF  
MATTHEW E. ELLIOTT**

**FILED: MAY 1, 2024**

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                                   **PREPARED DIRECT TESTIMONY**

3   **OF**

4   **MATTHEW E. ELLIOTT**

5  
6   **Q.**    Please state your name and business address.

7  
8   **A.**    My name is Matthew E. Elliott. My business address is 702  
9           North Franklin Street, Tampa, Florida 33602.

10  
11   **Q.**    By whom are you employed and in what capacity?

12  
13   **A.**    I am employed by Peoples Gas System, Inc. ("Peoples" or  
14           the "company") as Manager, Regulatory Affairs having held  
15           that position since 2021.

16  
17   **Q.**    Please summarize your educational background and  
18           professional qualifications.

19  
20   **A.**    I graduated from the University of South Florida in 1999  
21           with a Bachelor of Arts degree in Business Administration  
22           with a concentration in accounting. I completed a fifth  
23           year of accounting credits at University of South Florida  
24           in 2012 and was licensed as a Certified Public Account in  
25           the State of Florida in June 2013. My work experience

1 includes sixteen years of gas and electric utility  
2 experience. My utility work has included various positions  
3 in Corporate Tax, Audit Services, Pipeline Compliance,  
4 Safety, and Regulatory Affairs. In my current position, I  
5 am responsible for Peoples' Purchased Gas Adjustment  
6 ("PGA") Clause, Natural Gas Energy Conservation Cost  
7 Recovery Clause and Cast-Iron Bare Steel Replacement Rider,  
8 as well as various other regulatory activities at Peoples.  
9

10 **Q.** What is the purpose of your testimony in this docket?  
11

12 **A.** The purpose of my testimony is to present for Commission  
13 review and approval the true-up of the company's actual  
14 PGA costs incurred during the January through December  
15 2023 period.  
16

17 **Q.** Did you prepare any exhibits in support of your testimony?  
18

19 **A.** Yes. I have caused to be prepared as Exhibit MEE-1,  
20 entitled "People Gas System, Inc., January 2023 through  
21 December 2023: Schedule A-7 - Final Fuel Over/Under  
22 Recovery" schedule with respect to the final true-up for  
23 the period.  
24

25 **Q.** What was Peoples' cost of gas to be recovered through the

1           PGA clause for the period January 2023 through December  
2           2023?

3

4           **A.**   As shown on Exhibit A-7 in MEE-1, the cost of gas  
5           purchased, adjusted for company use, was \$142,161,910.

6

7           **Q.**   What was the amount of gas revenue collected for the  
8           period January 2023 through December 2023?

9

10          **A.**   The amount of gas revenue collected to cover the cost of  
11          gas was \$146,981,380.

12

13          **Q.**   What was the amount of interest and adjustments for the  
14          period January 2023 through December 2023?

15

16          **A.**   The interest provision for the period is \$402,420 and the  
17          adjustments are \$89,255. The adjustments are system  
18          balancing refunds from Florida Gas Transmission Company  
19          and Seacoast Gas Transmission Company.

20

21          **Q.**   What was the final true-up amount for the period January  
22          2023 through December 2023?

23

24          **A.**   The final true-up amount for the period, including  
25          interest and adjustments, is an over-recovery of



1           \$5,311,145.

2

3   **Q.**    Is this amount net of the estimated true-up for the period  
4           January 2023 through December 2023, which was included in  
5           the January 2024 through December 2024 PGA cap factor  
6           calculation?

7

8   **A.**    No. The final true-up net of the estimated true-up for  
9           the period January 2023 through December 2023 is an over-  
10          recovery of \$2,061,348.

11

12   **Q.**    Is this the final under-recovery amount to be included in  
13          the January 2025 through December 2025 projection?

14

15   **A.**    Yes.

16

17   **Q.**    Does this conclude your testimony?

18

19   **A.**    Yes, it does.

20

21

22

23

24

25

EXHIBIT

OF

MATTHEW E. ELLIOTT

**Table of Contents**

<b>DOCUMENT NO.</b>	<b>TITLE</b>	<b>PAGE</b>
1	Composite Exhibit No. MEE-1, Final Fuel Over/Under Recovery	7

FINAL FUEL OVER/UNDER RECOVERY

FOR THE PERIOD: JANUARY 23 THROUGH DECEMBER 23

1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3, Period To Date Dec.'23	\$142,161,910
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6, Period To Date Dec.'23	\$146,981,380
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)	A-2 Line 7, Period to Date Dec.'23	\$4,819,470
4	INTEREST PROVISION	A-2 Line 8, Period To Date Dec.'23	\$402,420
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (3+4)		\$5,221,890
6	ADJUSTMENTS	A-2 Lines 10a + 11a, Period To Date Dec.'23	\$89,255
7	ACTUAL NET OVER/(UNDER) RECOVERY FOR THE 12 MONTH PERIOD ENDING DECEMBER 31, 2023 (5+6)	(To Be on E4 Line 4, Col. 2, PGACAP'25)	\$5,311,145
8	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY '23 THROUGH DECEMBER '23 WHICH WAS INCLUDED IN THE CURRENT JANUARY '24 THROUGH DECEMBER '24 PERIOD	E-4 Line 4, Col. 4, PGACAP'24 (To Be on E4 Line 4, Col. 1, PGACAP'25)	\$3,249,797
9	FINAL FUEL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY'23 THROUGH DECEMBER'23 TO BE INCLUDED IN THE PROJECTED JANUARY '25 THROUGH DECEMBER '25 PERIOD (7-8)	(To Be on E4 Line 4, Col. 3, PGACAP'25)	\$2,061,348