EXHIBIT NO. 73

DOCKET NO:

20190168-WS

WITNESS:

Deborah D. Swain

PARTY:

First Coast Regional Utilities, Inc.

DESCRIPTION:

Credit Ratings Scales by Agency, Long-Term Chart

PROFFERED BY:

JEA

Credit Rating Scales by Agency, Long-Term

Moody's	S&P	Fitch		
Aaa	AAA	AAA	Prime	
Aa1	AA+	AA+		
Aa2	AA	AA	High grade	
Aa3	AA-	AA-		
A1	A+	A+		
A2	Α	Α	Upper medium grade	
A3	A-	A-		
Baa1	BBB+	BBB+		
Baa2	BBB	BBB	Lower medium grade	
Baa3	BBB-	BBB-		
Ba1	BB+	BB+	Non-investment grade speculative	"Junk"
Ba2	BB	BB		
Ba3	BB-	BB-		
B1	B+	B+	Highly speculative	
B2	В	В		
B3	B-	B-		
Caa1	CCC+	CCC	Substantial risk	
Caa2	CCC		Extremely speculative	
Caa3	CCC-		Default imminent with	
Са	CC	CC	little prospect for	
	C	С	recovery	
С			In default	- \ / /
/	D	D		V
1				Y

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