GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
CONSERVATION PROGRAM NET COST
January, 2021 Through June, 2021, Actual
July, 2021 Through December 2021, Estimated

Actual	Capital Return, Property Taxes & Depreciation	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Total Costs	Program Fees	Net Costs
Residential Conservation Programs:											
1. Residential Home Energy Survey (HES)											
a. Actual	0	166,830	0	60	(14,597)	0	0	67,902	220,194	0	220,194
b. Estimated July through December	0	219,334	0	121,940	344,274	0	0	(12,664)	672,884	0	672,884
c. Total	0	386,164	0	122,000	329,677	0	0	55,238	893,078	0	893,078
2. Residential Low Income - Community Energy Saver											
a. Actual	0	37,760	0	386,201	0	0	0	1,887	425,849	0	425,849
b. Estimated July through December	0	23,926	0	741,249	0	0	0	616	765,791	0	765,791
c. Total	0	61,686	0	1,127,450	0	0	0	2,503	1,191,640	0	1,191,640
3. Residential HVAC											
a. Actual	0	71,203	0	0	0	26,250	0	15	97,469	0	97,469
b. Estimated July through December	0	95,661	0	10,400	50,000	101,500	0	8,438	265,999	0	265,999
c. Total	0	166,864	0	10,400	50,000	127,750	0	8,453	363,468	0	363,468
4. Residential Ceiling Insulation											
a. Actual	0	48,757	0	0	0	0	0	8	48,765	0	48,765
b. Estimated July through December	0	65,813	0	10,400	40,000	74,100	0	8,500	198,813	0	198,813
c. Total	0	114,570	0	10,400	40,000	74,100	0	8,508	247,578	0	247,578
5. Residential High Efficiency Pool Pump											
a. Actual	0	49,654	0	0	0	1,750	0	3	51,406	0	51,406
b. Estimated July through December	0	48,148	0	10,400	10,000	95,500	0	8,500	172,548	0	172,548
c. Total	0	97,802	0	10,400	10,000	97,250	0	8,503	223,954	0	223,954
6. Energy Select											
a. Actual	1,589,838	159,030	0	484,523	45,013	0	0	11,566	2,289,970	0	2,289,970
b. Estimated July through December	1,584,074	185,288	0	502,882	20,000	0	0	4,433	2,296,677	0	2,296,677
c. Total	3,173,913	344,318	0	987,405	65,013	0	0	15,999	4,586,648	0	4,586,648

GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
CONSERVATION PROGRAM NET COST
January, 2021 Through June, 2021, Actual
July, 2021 Through December 2021, Estimated

	Actual	Capital Return, Property Taxes & Depreciation	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Total Costs	Program Fees	Net Costs
	Commercial / Industrial Conservation Programs:											
7.	Business Energy Survey (BES)											
	a. Actual	0	106,529	0	0	0	0	0	554	107,084	0	107,084
	b. Estimated July through December	0	148,644	0	20,000	50,000	0	0	38,100	256,744	0	256,744
	c. Total	0	255,173	0	20,000	50,000	0	0	38,654	363,828	0	363,828
8.	Business HVAC											
	a. Actual	0	89,817	0	0	0	726	0	187	90,730	0	90,730
	b. Estimated July through December	0	108,714	0	0	0	245,000	0	6,850	360,564	0	360,564
	c. Total	0	198,531	0	0	0	245,726	0	7,037	451,294	0	451,294
9.	Business Custom Incentive											
	a. Actual	0	15,825	0	0	0	0	0	7	15,832	0	15,832
	b. Estimated July through December	0	17,572	0	5,000	0	25,000	0	2,746	50,318	0	50,318
	c. Total	0	33,397	0	5,000	0	25,000	0	2,753	66,150	0	66,150
10.	**Conservation Demonstration and Development:**											
	a. Actual	0	0	0	0	0	0	0	0	0	0	0
	b. Estimated July through December	0	0	0	0	0	0	0	0	0	0	0
	c. Total	0	0	0	0	0	0	0	0	0	0	0
11.	**Curtailable**											
	a. Actual	0	0	0	0	0	331,259	0	0	331,259	0	331,259
	b. Estimated July through December	0	9,800	0	0	0	331,259	0	0	341,059	0	341,059
	c. Total	0	9,800	0	0	0	662,518	0	0	672,318	0	672,318
12.	a. Actual	1,589,838	745,406	0	870,784	30,416	359,985	0	82,130	3,678,558	0	3,678,558
	b. Estimated	1,584,074	922,900	0	1,422,271	514,274	872,359	0	65,519	5,381,398	0	5,381,398
13.	Total All Programs	3,173,913	1,668,306	0	2,293,055	544,690	1,232,344	0	147,649	9,059,956	0	9,059,956

GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
CONSERVATION PROGRAM COSTS (Exclusive of Program Fees)
January, 2021 Through June, 2021, Actual
July, 2021 Through December 2021, Estimated

	ACTUAL								ESTIMATED							TOTAL ACTUAL & ESTIMATED
	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL ACT	ADJ	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL EST	COSTS
Residential Conservation Programs:																
1. Residential Home Energy Survey (HES)	33,970	44,463	43,749	38,021	26,912	33,079	220,194	0	112,148	112,148	112,147	112,147	112,147	112,147	672,884	893,078
2. Residential Low Income - Community Energy Saver	43,178	67,762	68,827	106,558	70,075	69,449	425,849	0	127,632	127,632	127,631	127,632	127,632	127,632	765,791	1,191,640
3. Residential HVAC	3,632	12,848	15,040	19,535	15,494	30,920	97,469	0	44,334	44,333	44,333	44,333	44,333	44,333	265,999	363,468
4. Residential Ceiling Insulation	7,920	7,261	7,831	7,164	10,034	8,556	48,765	0	33,136	33,136	33,136	33,135	33,135	33,135	198,813	247,578
5. Residential High Efficiency Pool Pump	8,529	7,948	8,776	9,321	7,908	8,924	51,406	0	28,758	28,758	28,758	28,758	28,758	28,758	172,548	223,954
6. Energy Select	405,776	353,327	399,083	370,705	380,521	380,559	2,289,970	0	382,779	382,779	382,779	382,780	382,780	382,780	2,296,677	4,586,648
Commercial / Industrial Conservation Programs:																
7. Business Energy Survey (BES)	22,730	10,966	18,336	17,754	18,573	18,725	107,084	0	42,790	42,790	42,791	42,791	42,791	42,791	256,744	363,828
8. Business HVAC	14,007	16,039	15,357	14,781	14,162	16,384	90,730	0	60,094	60,094	60,094	60,094	60,094	60,094	360,564	451,294
9. Business Custom Incentive	2,579	2,458	2,770	2,658	2,546	2,822	15,832	0	8,387	8,387	8,386	8,386	8,386	8,386	50,318	66,150
10. **Conservation Demonstration and Development:**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11. **Curtailable Load**	55,210	55,210	55,210	55,210	55,210	55,210	331,259	0	56,844	56,843	56,843	56,843	56,843	56,843	341,059	672,318
12. Total All Programs	597,531	578,280	634,979	641,706	601,436	624,628	3,678,558	0	896,902	896,900	896,898	896,899	896,899	896,899	5,381,398	9,059,956
13. Less: Base Rate Recovery	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Net Recoverable Expenses	597,531	578,280	634,979	641,706	601,436	624,628	3,678,558	0	896,902	896,900	896,898	896,899	896,899	896,899	5,381,398	9,059,956

GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
ESTIMATED TRUE-UP
For the Period: January, 2021 through December, 2021

Conservation Revenues		ACTUAL JAN	ACTUAL FEB	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
1.	Energy *Select* Program Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Conservation Revenues	599,274	584,878	537,201	507,943	744,521	906,301	989,791	997,788	932,695	782,843	655,801	676,642	8,915,679
3.	Total Revenues	599,274	584,878	537,201	507,943	744,521	906,301	989,791	997,788	932,695	782,843	655,801	676,642	8,915,679
4.	Adjustment not Applicable to Period - Prior True Up	157,591	157,591	157,591	157,591	157,591	157,591	157,591	157,591	157,591	157,591	157,591	157,590	1,891,091
5.	Conservation Revenues Applicable to Period	756,865	742,469	694,792	665,534	902,112	1,063,892	1,147,382	1,155,379	1,090,286	940,434	813,392	834,232	10,806,770
6.	Conservation Expenses (Form C-3 Page 2 of 5)	597,531	578,280	634,979	641,706	601,436	624,628	896,902	896,900	896,898	896,899	896,899	896,899	9,059,956
7.	True Up this Period (Line 5 minus Line 6)	159,334	164,189	59,814	23,829	300,676	439,265	250,480	258,479	193,387	43,535	(83,507)	(62,667)	1,746,814
8.	Interest Provision this Period (C-3 Page 4 of 5, Line 10)	118	118	135	113	69	86	128	134	139	136	124	109	1,409
9.	True Up & Interest Provision Beginning of Month	1,891,091	1,892,952	1,899,668	1,802,026	1,668,377	1,811,531	2,093,291	2,186,308	2,287,330	2,323,265	2,209,345	1,968,371	1,891,091
	a. Deferred true-up beginning of period (CT1, line 7)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)	(226,949)
10.	Prior True Up Collected or Refunded	(157,591)	(157,591)	(157,591)	(157,591)	(157,591)	(157,591)	(157,591)	(157,591)	(157,591)	(157,591)	(157,591)	(157,590)	(1,891,091)
11.	End of Period- Net True Up	1,666,003	1,672,719	1,575,077	1,441,428	1,584,582	1,866,342	1,959,359	2,060,381	2,096,316	1,982,396	1,741,422	1,521,274	1,521,274

GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
INTEREST CALCULATION
For the Period: January, 2021 through December, 2021

	Interest Provision	ACTUAL JAN	ACTUAL FEB	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
1.	Beginning True up Amount	1,664,142	1,666,003	1,672,719	1,575,077	1,441,428	1,584,582	1,866,342	1,959,359	2,060,381	2,096,316	1,982,396	1,741,422	
2.	Ending True up before Interest	1,665,885	1,672,601	1,574,942	1,441,315	1,584,513	1,866,256	1,959,232	2,060,247	2,096,177	1,982,260	1,741,298	1,521,165	
3.	Total Beginning & Ending Balances	3,330,026	3,338,603	3,247,660	3,016,392	3,025,941	3,450,838	3,825,574	4,019,607	4,156,559	4,078,576	3,723,694	3,262,587	
4.	Average True up Amount	1,665,013	1,669,302	1,623,830	1,508,196	1,512,970	1,725,419	1,912,787	2,009,803	2,078,279	2,039,288	1,861,847	1,631,293	
5.	Interest Rate First Day Reporting Business Month	0.090000	0.080000	0.090000	0.110000	0.070000	0.040000	0.080000	0.080000	0.080000	0.080000	0.080000	0.080000	
6.	Interest Rate First Day Subsequent Business Month	0.080000	0.090000	0.110000	0.070000	0.040000	0.080000	0.080000	0.080000	0.080000	0.080000	0.080000	0.080000	
7.	Total of Lines 5 and 6	0.170000	0.170000	0.200000	0.180000	0.110000	0.120000	0.160000	0.160000	0.160000	0.160000	0.160000	0.160000	
8.	Average Interest rate (50% of Line 7)	0.085000	0.085000	0.100000	0.090000	0.055000	0.060000	0.080000	0.080000	0.080000	0.080000	0.080000	0.080000	
9.	Monthly Average Interest Rate Line 8 / 12 months	0.000071	0.000071	0.000083	0.000075	0.000046	0.000050	0.000067	0.000067	0.000067	0.000067	0.000067	0.000067	
10.	Interest Provision (line 4 X 9)	118	118	135	113	69	86	128	134	139	136	124	109	1,409

Schedule C-3

GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION, RETURN AND PROPERTY TAXES
ENERGY SELECT
For the Period January, 2021 Through December, 2021

Line No.		Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total
1	Investments Added to Plant In Service		(60,880)	183,999	194,681	(215,908)	5,236	10,524	70,529	70,603	70,676	70,750	70,823	70,897	
2	Depreciable Base	18,011,726	17,950,846	18,134,844	18,329,525	18,113,617	18,118,854	18,129,378	18,199,907	18,270,510	18,341,187	18,411,937	18,482,760	18,553,657	
3	Depreciation Expense (A)		118,377	118,782	120,029	119,959	119,265	119,317	119,654	120,119	120,585	121,052	121,519	121,986	1,440,644
4	Cumulative Plant in Service Additions	18,011,726	17,950,846	18,134,844	18,329,525	18,113,617	18,118,854	18,129,378	18,199,907	18,270,510	18,341,187	18,411,937	18,482,760	18,553,657	
5	Salvage, Cost of Removal and Retirement		(77,335)	(14,305)	(148,242)	35,115	(37,775)	(29,813)	0	0	0	0	0	0	
6	Less: Accumulated Depreciation	(4,938,159)	(4,897,117)	(4,792,640)	(4,820,854)	(4,665,780)	(4,584,289)	(4,494,784)	(4,375,130)	(4,255,011)	(4,134,426)	(4,013,374)	(3,891,855)	(3,769,869)	
7	Net Plant In Service (Line 4 - 6)	22,949,885	22,847,963	22,927,484	23,150,379	22,779,397	22,703,143	22,624,162	22,575,038	22,525,521	22,475,612	22,425,311	22,374,615	22,323,526	
8	Net Additions/Reductions to CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	CWIP Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	Inventory	509,349	590,334	547,004	524,932	510,183	498,941	569,592	532,130	511,265	488,334	462,976	440,890	422,266	
11	Net Investment	23,459,234	23,438,297	23,474,489	23,675,311	23,289,580	23,202,084	23,193,754	23,107,167	23,036,787	22,963,947	22,888,287	22,815,505	22,745,792	
12	Average Net Investment		23,448,766	23,456,393	23,574,900	23,482,445	23,245,832	23,197,919	23,150,461	23,071,977	23,000,367	22,926,117	22,851,896	22,780,648	
13	Rate of Return / 12 (B)		0.005682	0.005682	0.005682	0.005682	0.005682	0.005682	0.005682	0.005682	0.005682	0.005682	0.005682	0.005682	
14	Return Requirement on Average Net Investment		133,236	133,279	133,953	133,427	132,083	131,811	131,535	131,089	130,682	130,260	129,838	129,434	1,580,626
15	Property Tax		0	25,441	12,720	12,720	12,720	12,720	12,720	12,720	12,720	12,720	12,720	12,720	152,643
16	Total Depreciation, Prop Taxes & Return (Line 3 + 14 + 15)		251,613	277,502	266,701	266,106	264,068	263,848	263,909	263,928	263,988	264,032	264,077	264,140	3,173,913

Notes:
(A) Energy *Select* Property Additions Depreciated at 7.9% per year.
(B) Revenue Requirement Return (includes Income Taxes) is: Jan - Dec .5682%