GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
PROJECTED CONSERVATION PROGRAM NET COSTS
For the Period: January, 2022 Through December, 2022

	Programs	Depreciation, Return & Property Taxes	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Total Costs	Program Fees	Net Costs
	Residential Conservation Programs:											
1.	Residential Home Energy Survey (HES)	0	446,926	0	122,000	330,000	0	0	50,000	948,926	0	948,926
2.	Residential Low Income - Community Energy Saver	0	48,699	0	1,130,076	0	0	0	2,500	1,181,275	0	1,181,275
3.	Residential HVAC	0	241,181	0	0	50,000	375,000	0	8,500	674,681	0	674,681
4.	Residential Ceiling Insulation	0	180,407	0	0	40,000	300,000	0	8,500	528,907	0	528,907
5.	Residential High Efficiency Pool Pump	0	143,936	0	0	0	362,500	0	8,500	514,935	0	514,935
6.	Energy *Select*	3,180,463	377,324	16,524	1,536,324	200,000	0	0	1,500	5,312,135	0	5,312,135
	Subtotal	3,180,463	1,438,473	16,524	2,788,400	620,000	1,037,500	0	79,500	9,160,859	0	9,160,859
	Commercial / Industrial Conservation Programs:											
7.	Business Energy Survey (BES)	0	302,910	0	20,000	50,000	0	0	38,500	411,410	0	411,410
8.	Business HVAC	0	191,177	0	0	0	313,651	0	8,000	512,828	0	512,828
9.	Business Custom Incentive	0	35,764	0	5,000	0	25,000	0	2,750	68,514	0	68,514
	Subtotal	0	529,851	0	25,000	50,000	338,651	0	49,250	992,752	0	992,752
10.	**Conservation Demonstration and Development**	0	0	0	100,000	0	0	0	0	100,000	0	100,000
11.	**Curtailable Load**	0	10,100	0	0	0	689,256	0	0	699,356	0	699,356
12.	Total All Programs	3,180,463	1,978,424	16,524	2,913,400	670,000	2,065,407	0	128,750	10,952,967	0	10,952,967
13.	Less: Base Rate Recovery	0	0	0	0	0	0	0	0	0	0	0
14.	Net Program Costs	3,180,463	1,978,424	16,524	2,913,400	670,000	2,065,407	0	128,750	10,952,967	0	10,952,967

GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
PROJECTED CONSERVATION PROGRAM COSTS (NET OF PROGRAM FEES)
For the Period: January, 2022 Through December, 2022

Programs		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	12 MONTH TOTAL	DEMAND COSTS	ENERGY COSTS
Residential Conservation Programs:																
1. Residential Home Energy Survey (HES)		77,636	75,956	81,139	79,557	78,119	79,607	79,619	79,724	79,697	77,873	79,298	80,701	948,926		948,926
2. Residential Low Income - Community Energy Saver		98,267	98,071	98,681	98,496	98,327	98,502	98,503	98,514	98,512	98,300	98,468	98,634	1,181,275		1,181,275
3. Residential HVAC		55,571	54,823	57,144	56,439	55,794	56,461	56,465	56,509	56,499	55,691	56,327	56,962	674,681		674,681
4. Residential Ceiling Insulation		43,613	43,090	44,721	44,227	43,774	44,242	44,245	44,275	44,268	43,703	44,151	44,594	528,907		528,907
5. Residential High Efficiency Pool Pump		42,578	42,201	43,377	43,020	42,694	43,031	43,033	43,055	43,050	42,643	42,965	43,285	514,935		514,935
6. Energy *Select*		442,018	441,454	445,716	444,013	442,423	443,416	443,108	442,873	442,525	440,607	441,537	442,445	5,312,135	2,656,068	2,656,067
	Subtotal	759,683	755,595	770,778	765,752	761,131	765,259	764,973	764,950	764,551	758,817	762,746	766,621	9,160,859	2,656,068	6,504,791
Commercial / Industrial Conservation Programs:																
7. Business Energy Survey (BES)		33,314	32,204	35,651	34,605	33,648	34,636	34,645	34,710	34,692	33,494	34,440	35,375	411,410		411,410
8. Business HVAC		42,084	41,335	43,655	42,951	42,306	42,972	42,977	43,021	43,010	42,203	42,839	43,473	512,828		512,828
9. Business Custom Incentive		5,583	5,439	5,887	5,751	5,628	5,755	5,756	5,764	5,762	5,608	5,730	5,851	68,514		68,514
	Subtotal	80,981	78,978	85,193	83,307	81,582	83,363	83,378	83,495	83,464	81,305	83,009	84,699	992,752	0	992,752
10. **Conservation Demonstration and Development**		8,333	8,333	8,334	8,333	8,333	8,334	8,333	8,333	8,334	8,333	8,333	8,334	100,000		100,000
11. **Curtailable Load**		58,280	58,280	58,279	58,280	58,280	58,279	58,280	58,280	58,279	58,280	58,280	58,279	699,356	699,356	0
12. Total All Programs		907,277	901,186	922,584	915,672	909,326	915,235	914,964	915,058	914,628	906,735	912,368	917,933	10,952,967	3,355,424	7,597,543
13. Less: Base Rate Recovery		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Net Program Costs		907,277	901,186	922,584	915,672	909,326	915,235	914,964	915,058	914,628	906,735	912,368	917,933	10,952,967	3,355,424	7,597,543

Schedule C-2

GULF POWER COMPANY
ENERGY CONSERVATION CLAUSE
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION, RETURN AND PROPERTY TAXES
Energy Select
For the Period: January, 2022 Through December, 2022

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected Sept	Projected Oct	Projected Nov	Projected Dec	Total
1.	Additions to Plant In Service (Net of Retirements)		32,004	31,963	31,922	31,881	31,841	31,800	31,759	31,718	31,677	31,637	31,596	31,555	
2.	Depreciation Base	18,553,657	18,585,661	18,617,624	18,649,546	18,681,426	18,713,267	18,745,067	18,776,826	18,808,543	18,840,220	18,871,857	18,903,453	18,935,008	
3.	Depreciation Expense (A)		122,454	122,665	122,876	123,087	123,297	123,508	123,717	123,927	124,136	124,345	124,554	124,763	1,483,329
4.	Cumulative Plant in Service Additions	18,553,657	18,585,661	18,617,624	18,649,546	18,681,426	18,713,267	18,745,067	18,776,826	18,808,543	18,840,220	18,871,857	18,903,453	18,935,008	
5.	Salvage, Cost of Removal and Retirement		0	0	0	0	0	0	0	0	0	0	0	0	
6.	Less: Accumulated Depreciation	(3,769,869)	(3,647,415)	(3,524,750)	(3,401,874)	(3,278,787)	(3,155,490)	(3,031,982)	(2,908,265)	(2,784,338)	(2,660,202)	(2,535,857)	(2,411,303)	(2,286,540)	
7.	Net Plant in Service (Line 4 - 6)	22,323,526	22,233,076	22,142,374	22,051,419	21,960,213	21,868,757	21,777,049	21,685,091	21,592,881	21,500,422	21,407,714	21,314,756	21,221,547	
8.	Net Additions/Reductions to CWIP		0	0	0	0	0	0	0	0	0	0	0	0	
9.	CWIP Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	
10.	Inventory		422,514	422,763	423,011	423,260	423,503	423,747	423,991	424,235	424,478	424,722	424,966	425,247	
11.	Net Investment (Line 7 + 9 + 10)	22,323,526	22,655,590	22,565,136	22,474,431	22,383,473	22,292,260	22,200,796	22,109,081	22,017,116	21,924,900	21,832,436	21,739,721	21,646,795	
12.	Average Net Investment		22,489,558	22,610,363	22,519,784	22,428,952	22,337,867	22,246,528	22,154,939	22,063,099	21,971,008	21,878,668	21,786,079	21,693,258	
13.	Rate of Return / 12 (Including Income Taxes) (B)		0.005790	0.005790	0.005790	0.005790	0.005790	0.005790	0.005790	0.005790	0.005790	0.005790	0.005790	0.005790	
14.	Return Requirement on Average Net Investment		130,224	130,923	130,399	129,873	129,345	128,816	128,286	127,754	127,221	126,686	126,150	125,613	1,541,290
15.	Property Taxes		12,987	12,987	12,987	12,987	12,987	12,987	12,987	12,987	12,987	12,987	12,987	12,987	155,844
16.	Total Depreciation, Return and Property Taxes (Line 3+14+15)		265,665	266,575	266,262	265,947	265,629	265,311	264,990	264,668	264,344	264,018	263,691	263,363	3,180,463

Notes:
(A) Energy *Select* Property Additions Depreciated at 7.9% per year.
(B) Revenue Requirement Return (includes Income Taxes) is 6.9485% per year.