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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION  
DIRECT TESTIMONY OF  
GARY P. DEAN  
ON BEHALF OF  
DUKE ENERGY FLORIDA, LLC  
DOCKET NO. 20210007-EI  
April 1, 2021

**Q. Please state your name and business address.**

A. My name is Gary P. Dean. My business address is 299 First Avenue North, St. Petersburg, FL 33701.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Duke Energy Florida, LLC (“DEF” or the “Company”), as Rates and Regulatory Strategy Manager.

**Q. What are your responsibilities in that position?**

A. I am responsible for regulatory planning and cost recovery for DEF. These responsibilities include completion of regulatory financial reports and analysis of state, federal and local regulations and their impacts on DEF. In this capacity, I am responsible for DEF’s Final True-Up, Actual/Estimated Projection and Projection Filings in the Fuel Adjustment Clause, Capacity Cost Recovery Clause and Environmental Cost Recovery Clause (“ECRC”).

1 **Q. Please describe your educational background and professional experience.**

2 A. I joined DEF on April 27, 2020 as the Rates and Regulatory Strategy Manager. Prior  
3 to working at DEF, I was the Senior Manager, Optimization for Chesapeake Utilities  
4 Corporation (“CUC”). In this role, I was responsible for all pricing related to the  
5 company’s natural gas retail business. Prior to working at CUC, I was the General  
6 Manager, Electric Operations for South Jersey Energy Company (“SJEC”). In that  
7 capacity I held P&L and strategic development responsibility for the company’s  
8 electric retail book. Prior to working at SJEC I had various positions associated with  
9 rates and regulatory affairs. In these positions I was responsible for all rate and  
10 regulatory matters, including tariff and rate design, financial modeling and analysis,  
11 and ensuring accurate rates for billing. I received a Master of Business Administration  
12 from Rutgers University and a Bachelor of Science degree in Commerce and  
13 Engineering, majoring in Finance, from Drexel University.

14

15 **Q. What is the purpose of your testimony?**

16 A. The purpose of my testimony is to present for Commission review and approval  
17 DEF’s actual true-up costs associated with environmental compliance activities for  
18 the period January 2020 - December 2020.

19

20 **Q. Are you sponsoring any exhibits in support of your testimony?**

21 A. Yes. I am sponsoring Exhibit No. \_\_\_ (GPD-1), that consists of nine forms, and  
22 Exhibit No. \_\_\_ (GPD-2), that provides details of three capital projects by site.

23

24 Exhibit No. \_\_\_ (GPD-1) consists of the following:

- 1           • Form 42-1A: Final true-up for the period January 2020 - December 2020;
- 2           • Form 42-2A: Final true-up calculation for the period;
- 3           • Form 42-3A: Calculation of the interest provision for the period;
- 4           • Form 42-4A: Calculation of variances between actual and actual/estimated
- 5           costs for O&M Activities;
- 6           • Form 42-5A: Summary of actual monthly costs for the period for O&M
- 7           Activities;
- 8           • Form 42-6A: Calculation of variances between actual and actual/estimated
- 9           costs for Capital Investment Projects;
- 10          • Form 42-7A: Summary of actual monthly costs for the period for Capital
- 11          Investment Projects;
- 12          • Form 42-8A, pages 1-17: Calculation of return on capital investment,
- 13          depreciation expense and property tax expense for each project recovered
- 14          through the ECRC; and
- 15          • Form 42-9A: DEF's capital structure and cost rates.

16

17           Exhibit No. \_\_\_ (GPD-2) consists of detailed support for the following capital  
18           projects:

- 19           • Above Ground Storage Tank Secondary Containment (Capital Program
- 20           Detail (CPD), pages 2-7);
- 21           • Clean Air Interstate Rule (CAIR) Combustion Turbines (CTs) (CPD, pages
- 22           8-11); and
- 23           • CAIR-Crystal River Units 4 & 5 (CPD, pages 12-13).

1           These exhibits were developed under my supervision and they are true and accurate  
2           to the best of my knowledge and belief.

3

4   **Q.    What is the source of the data that you will present in testimony and exhibits in**  
5   **this proceeding?**

6   A.    The actual data is taken from the books and records of DEF.  The books and records  
7           are kept in the regular course of DEF’s business in accordance with generally  
8           accepted accounting principles and practices, and provisions of the Uniform System  
9           of Accounts as prescribed by the Federal Energy Regulatory Commission, and any  
10          accounting rules and orders established by this Commission.  The Company relies  
11          on the information included in this testimony and exhibits in the conduct of its affairs.

12

13   **Q.    What is the final true-up amount DEF is requesting for the period January 2020**  
14   **- December 2020?**

15   A.    DEF requests approval of an actual over-recovery amount of \$8,328,666 for the year  
16          ending December 31, 2020.  This amount is shown on Form 42-1A, Line 1.

17

18   **Q.    What is the net true-up amount DEF is requesting for the period January 2020**  
19   **- December 2020 to be applied in the calculation of the environmental cost**  
20   **recovery factors to be refunded/recovered in the next projection period?**

21   A.    DEF requests approval of an adjusted net true-up over-recovery amount of \$231,488  
22          for the period January 2020 - December 2020 reflected on Line 3 of Form 42-1A.  
23          This amount is the difference between an actual over-recovery amount of \$8,328,666

1 and an actual/estimated over-recovery of \$8,097,179 for the period January 2020 -  
2 December 2020, as approved in Order PSC-2020-0433-FOF-EI.

3

4 **Q. Are all costs listed on Forms 42-1A through 42-8A attributable to**  
5 **environmental compliance projects approved by the Commission?**

6 A. Yes.

7

8 **Q. How did actual O&M expenditures for January 2020 - December 2020 compare**  
9 **with DEF's actual/estimated projections as presented in previous testimony and**  
10 **exhibits?**

11 A. Form 42-4A shows a total O&M project variance of \$1,182,935 or 6% lower than  
12 projected. Individual O&M project variances are on Form 42-4A. Explanations  
13 associated with variances are contained in the direct testimonies of Timothy Hill,  
14 Kim McDaniel, and Jeffrey Swartz.

15

16 **Q. How did actual capital recoverable expenditures for January 2020 - December**  
17 **2020 compare with DEF's estimated/actual projections as presented in previous**  
18 **testimony and exhibits?**

19 A. Form 42-6A shows a total capital investment recoverable cost variance of \$17,738  
20 or 0.1% lower than projected. Individual project variances are on Form 42-6A.  
21 Return on capital investment, depreciation and property taxes for each project for the  
22 period are provided on Form 42-8A, pages 1-17. Explanations associated with  
23 variances are contained in the direct testimonies of Timothy Hill, Kim McDaniel,  
24 and Jeffrey Swartz.

1 **Q. Please explain the variance between actual project expenditures and the**  
2 **Actual/Estimated projections for the SO<sub>2</sub>/NO<sub>x</sub> Emissions Allowance (Project**  
3 **5).**

4 A. The O&M variance is \$2,541 or 73% higher than projected. This is primarily due to  
5 higher than expected SO<sub>2</sub> Allowance expense.

6

7 **Q. Does this conclude your testimony?**

8 A. Yes.

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Witness: G. P. Dean

Exh. No. \_\_ (GPD-1)

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**DUKE ENERGY FLORIDA, LLC  
Environmental Cost Recovery Clause  
Commission Forms 42-1A Through 42-9A**

**January 2020 - December 2020  
Final True-Up  
Docket No. 20210007-EI**

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**  
**(in Dollars)**

Form 42-1A

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-1)  
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<u>Line</u>	<u>Period Amount</u>
1 Over/(Under) Recovery for the Period January 2020 - December 2020 (Form 42-2A, Line 5 + 6 + 10)	\$ 8,328,666
2 Actual/Estimated True-Up Amount Approved for the Period January 2020 - December 2020 (Order No. PSC-2020-0433-FOF-EI)	<u>8,097,179</u>
3 Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2022 to December 2022 (Lines 1 - 2)	<u>\$ 231,488</u>

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

Form 42-2A

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_\_ (GPD-1)  
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**End-of-Period True-Up Amount**  
**(in Dollars)**

Line	Description	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)	\$2,043,276	\$2,053,327	\$2,175,236	\$2,506,103	\$2,306,710	\$2,665,667	\$3,096,178	\$3,018,634	\$3,013,768	\$2,686,622	\$2,557,155	\$2,373,372	30,496,048
2	True-Up Provision (Order No. PSC-2019-0500-FOF-EI)	18,654,948	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	\$1,554,579	18,654,948
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	\$3,597,855	3,607,906	3,729,815	4,060,682	3,861,289	4,220,246	4,650,757	4,573,213	4,568,347	4,241,201	4,111,734	3,927,951	49,150,996
4	Jurisdictional ECRC Costs													
	a. O & M Activities (Form 42-5A, Line 9)	\$1,169,339	\$902,941	\$1,470,579	\$1,127,597	\$1,473,241	\$924,880	\$1,665,614	\$1,665,905	\$1,711,042	\$2,134,545	\$648,052	\$1,457,192	\$16,350,927
	b. Capital Investment Projects (Form 42-7A, Line 9)	1,791,995	2,126,160	2,089,644	2,100,099	2,049,407	2,051,535	2,039,780	2,041,496	2,063,808	2,054,050	2,113,185	2,035,593	24,556,752
	c. Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Total Jurisdictional ECRC Costs	\$2,961,334	\$3,029,101	\$3,560,223	\$3,227,696	\$3,522,648	\$2,976,415	\$3,705,394	\$3,707,401	\$3,774,850	\$4,188,595	\$2,761,237	\$3,492,785	\$40,907,679
5	Over/(Under) Recovery (Line 3 - Line 4d)	\$636,521	\$578,806	\$169,592	\$832,985	\$338,641	\$1,243,831	\$945,363	\$865,813	\$793,496	\$52,606	\$1,350,497	\$435,166	\$8,243,316
6	Interest Provision (Form 42-3A, Line 10)	22,965	20,588	22,482	12,624	740	926	1,111	1,046	779	603	776	710	85,350
7	Beginning Balance True-Up & Interest Provision	18,654,948	17,759,855	16,804,670	15,442,165	14,733,195	13,517,997	13,208,175	12,600,069	11,912,349	11,152,045	9,650,675	9,447,369	18,654,948
	a. Deferred True-Up - January 2019 - December 2019 (2019 TU filing dated April 1, 2020)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)	(1,792,439)
8	True-Up Collected/(Refunded) (see Line 2)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(1,554,579)	(18,654,948)
9	End of Period Total True-Up (Lines 5+6+7+7a+8)	\$15,967,416	\$15,012,231	\$13,649,725	\$12,940,755	\$11,725,558	\$11,415,735	\$10,807,630	\$10,119,910	\$9,359,606	\$7,858,236	\$7,654,930	\$6,536,227	\$6,536,227
10	Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up Over/(Under) (Lines 9 + 10)	\$15,967,416	\$15,012,231	\$13,649,725	\$12,940,755	\$11,725,558	\$11,415,735	10,807,630	\$10,119,910	\$9,359,606	\$7,858,236	\$7,654,930	\$6,536,227	\$6,536,227

**Notes:**  
(A) N/A

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

Form 42-3A

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-1)  
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**Interest Provision**  
**(in Dollars)**

Line	Description	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Beginning True-Up Amount (Form 42-2A, Line 7 + 7a + 10)	\$16,862,509	\$15,967,416	\$15,012,231	\$13,649,725	\$12,940,755	\$11,725,558	\$11,415,735	\$10,807,630	\$10,119,910	\$9,359,606	\$7,858,236	\$7,654,930	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	15,944,451	14,991,643	13,627,243	12,928,131	11,724,818	11,414,809	10,806,519	10,118,864	9,358,827	7,857,633	7,654,154	6,535,517	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	32,806,960	30,959,059	28,639,474	26,577,857	24,665,573	23,140,367	22,222,254	20,926,494	19,478,737	17,217,239	15,512,390	14,190,447	
4	Average True-Up Amount (Line 3 x 1/2)	16,403,480	15,479,530	14,319,737	13,288,929	12,332,787	11,570,184	11,111,127	10,463,247	9,739,369	8,608,620	7,756,195	7,095,224	
5	Interest Rate (Last Business Day of Prior Month)	1.71%	1.64%	1.56%	2.21%	0.06%	0.08%	0.11%	0.12%	0.11%	0.07%	0.10%	0.14%	
6	Interest Rate (Last Business Day of Current Month)	1.64%	1.56%	2.21%	0.06%	0.08%	0.11%	0.12%	0.11%	0.07%	0.10%	0.14%	0.10%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	3.35%	3.20%	3.77%	2.27%	0.14%	0.19%	0.23%	0.23%	0.18%	0.17%	0.24%	0.24%	
8	Average Interest Rate (Line 7 x 1/2)	1.675%	1.600%	1.885%	1.135%	0.070%	0.095%	0.115%	0.115%	0.090%	0.085%	0.120%	0.120%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.140%	0.133%	0.157%	0.095%	0.006%	0.008%	0.010%	0.010%	0.008%	0.007%	0.010%	0.010%	
10	Interest Provision for the Month (Line 4 x Line 9)	\$22,965	\$20,588	\$22,482	\$12,624	\$740	\$926	\$1,111	\$1,046	\$779	\$603	\$776	\$710	\$85,350

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**  
**Variance Report of O&M Activities**  
**(In Dollars)**

Line	(1) YTD Actual	(2) Actual/ Estimated	(3) Variance Amount	(4) Percent
1 Description of O&M Activities - System				
1 Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$37,685	\$12,640	\$25,045	198%
1a Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	157	157	0	0%
2 Distribution System Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0%
3 Pipeline Integrity Management - Bartow /Anclote Pipeline - Intm	0	0	0	0%
4 Above Ground Tank Secondary Containment	0	0	0	0%
5 SO2/NOx Emissions Allowances - Energy	6,011	3,470	2,541	73%
6 Phase II Cooling Water Intake 316(b) - Base	167,575	156,740	10,834	7%
6a Phase II Cooling Water Intake 316(b) - Intm	169,570	148,387	21,183	14%
7.2 CAIR/CAMR - Peaking - Demand	0	0	0	0%
7.4 CAIR/CAMR Crystal River - Base	11,839,103	10,946,197	892,906	8%
7.4 CAIR/CAMR Crystal River - Energy	3,475,420	4,253,088	(777,668)	-18%
7.4 CAIR/CAMR Crystal River - A&G	67,656	68,946	(1,290)	-2%
7.4 CAIR/CAMR Crystal River - Conditions of Certification - Energy	943,995	983,194	(39,200)	-4%
7.5 Best Available Retrofit Technology (BART) - Energy	0	0	0	0%
8 Arsenic Groundwater Standard - Base	285,256	1,234,899	(949,643)	-77%
9 Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0%
11 Modular Cooling Towers - Base	0	0	0	0%
12 Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0%
13 Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0%
14 Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0%
15 Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0%
15.1 Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0%
16 National Pollutant Discharge Elimination System (NPDES) - Energy	4,047	29,840	(25,793)	-86%
17 Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	31,543	121,543	(90,000)	-74%
17.1 Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0%
17.2 Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0%
18 Coal Combustion Residual (CCR) Rule - Energy	665,377	917,228	(251,850)	-27%
2 Total O&M Activities - Recoverable Costs	\$17,693,394	\$18,876,329	(\$1,182,935)	-6%
3 Recoverable Costs Allocated to Energy	5,126,393	6,308,363	(1,181,970)	-19%
4 Recoverable Costs Allocated to Demand	12,567,001	12,567,966	(965)	0%

Notes:

Column (1) End of Period Totals on Form 42-5A  
Column (2) 2020 Actual/Estimated Filing (7/31/2020)  
Column (3) = Column (1) - Column (2)  
Column (4) = Column (3) / Column (2)

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

Form 42-5A

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 Duke Energy Florida  
 Witness: G. P. Dean  
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**O&M Activities**  
**(in Dollars)**

Line	Description	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Description of O&M Activities													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$1,296	\$1,105	(\$374)	\$308	\$649	\$338	\$3,889	\$4,999	\$3,164	\$2,378	\$8,777	\$11,157	\$37,685
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	0	0	374	0	(217)	0	0	0	0	0	0	0	157
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOx Emissions Allowances - Energy	261	212	9	(2,046)	0	0	800	1,426	1,452	0	0	3,897	6,011
6	Phase II Cooling Water Intake 316(b) - Base	27,135	26,151	4,746	2,053	77,067	13,988	3,641	12,793	0	0	0	0	167,575
6a	Phase II Cooling Water Intake 316(b) - Intm	16,471	20,958	18,535	102,551	(24,211)	8,783	5,277	20,204	0	1,003	0	0	169,570
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Base	1,105,292	736,840	1,254,794	861,583	970,700	816,988	976,127	1,061,364	1,028,376	1,062,031	943,239	1,021,769	11,839,103
7.4	CAIR/CAMR Crystal River - Energy	(3,673)	0	41,720	112,935	365,231	325,023	607,587	485,069	473,300	1,274,380	(260,233)	54,081	3,475,420
7.4	CAIR/CAMR Crystal River - A&G	3,425	5,372	7,259	6,025	6,053	4,511	5,435	8,515	4,515	6,527	5,187	4,831	67,656
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	56,978	29,604	12,134	46,552	83,072	54,855	69,489	71,246	91,730	181,267	206,007	41,062	943,995
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Arsenic Groundwater Standard - Base	1,640	4,843	14,781	28,599	16,036	0	0	96,544	142,429	6,773	0	(26,388)	285,256
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines ICR Program CRN - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
16	National Pollutant Discharge Elimination System (NPDES) - Energy	623	(7,733)	0	0	4,691	0	0	6,467	0	0	0	0	4,047
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	0	0	5,666	25,876	0	0	0	0	0	0	0	0	31,543
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Energy	48,182	151,265	222,440	45,648	89,889	(224,212)	142,870	44,591	100,952	(220,035)	(196,875)	460,661	665,377
2	Total of O&M Activities	\$1,257,630	\$968,617	\$1,582,085	\$1,230,083	\$1,588,960	\$1,000,274	\$1,815,115	\$1,813,217	\$1,845,918	\$2,314,323	\$706,103	\$1,571,069	\$17,693,394
3	Recoverable Costs Allocated to Energy	102,371	173,348	281,970	228,964	542,883	155,666	820,746	608,799	667,434	1,235,612	(251,100)	559,700	5,126,393
4	Recoverable Costs Allocated to Demand - Transm	1,296	1,105	(374)	308	649	338	3,889	4,999	3,164	2,378	8,777	11,157	37,685
	Recoverable Costs Allocated to Demand - Distrib	0	0	374	0	(217)	0	0	0	0	0	0	0	157
	Recoverable Costs Allocated to Demand - Prod-Base	1,134,067	767,834	1,274,321	892,235	1,063,803	830,976	979,768	1,170,700	1,170,805	1,068,804	943,239	995,381	12,291,934
	Recoverable Costs Allocated to Demand - Prod-Intm	16,471	20,958	18,535	102,551	(24,211)	8,783	5,277	20,204	0	1,003	0	0	169,570
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - A&G	3,425	5,372	7,259	6,025	6,053	4,511	5,435	8,515	4,515	6,527	5,187	4,831	67,656
5	Retail Energy Jurisdictional Factor	0.97570	0.97330	0.94540	0.95410	0.91520	0.91350	0.90640	0.90730	0.92460	0.91720	0.95210	0.92960	
6	Retail Transmission Demand Jurisdictional Factor	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	
	Retail Distribution Demand Jurisdictional Factor	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	
	Retail Production Demand Jurisdictional Factor - Base	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
	Retail Production Demand Jurisdictional Factor - Intm	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
	Retail Production Demand Jurisdictional Factor - Peaking	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	
	Retail Production Demand Jurisdictional Factor - A&G	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	
7	Jurisdictional Energy Recoverable Costs (A)	99,884	168,719	266,574	218,455	496,846	142,201	743,924	552,363	617,110	1,133,303	(239,073)	520,297	4,720,603
8	Jurisdictional Demand Recoverable Costs - Transm (B)	909	775	(263)	216	456	237	2,730	3,510	2,221	1,669	6,162	7,832	26,454
	Jurisdictional Demand Recoverable Costs - Distrib (B)	0	0	372	0	(216)	0	0	0	0	0	0	0	156
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	1,053,378	713,202	1,183,653	828,753	988,114	771,852	910,058	1,087,405	1,087,502	992,759	876,128	924,560	11,417,364
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	11,975	15,237	13,476	74,557	(17,602)	6,385	3,836	14,689	0	729	0	0	123,282
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - A&G (B)	3,193	5,008	6,767	5,616	5,643	4,205	5,066	7,938	4,209	6,085	4,835	4,503	63,068
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$1,169,339	\$902,941	\$1,470,579	\$1,127,597	\$1,473,241	\$924,880	\$1,665,614	\$1,665,905	\$1,711,042	\$2,134,545	\$648,052	\$1,457,192	\$16,350,927

Notes:

- (A) Line 3 x Line 5
- (B) Line 4 x Line 6

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

Form 42-6A

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-1)  
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**Variance Report of Capital Investment Activities**  
**(In Dollars)**

Line		(1) Total Year Actual	(2) Actual/ Estimated	(3) Variance Amount	(4) Percent
1	Description of Capital Investment Activities				
3.1	Pipeline Integrity Management - Bartow/Anclole Pipeline	\$0	\$0	\$0	0%
4.x	Above Ground Tank Secondary Containment	1,194,688	1,199,345	(4,656)	0%
5	SO2/NOx Emissions Allowances	247,412	247,445	(33)	0%
6	Phase II Cooling Water Intake 316(b)	652,486	693,553	(41,067)	-6%
7.x	CAIR/CAMR	8,359,640	8,264,611	95,029	1%
9	Sea Turtle - Coastal Street Lighting	955	955	0	0%
10.x	Underground Storage Tanks	20,543	20,543	0	0%
11	Modular Cooling Towers	0	0	0	0%
11.1	Crystal River Thermal Discharge Compliance Project	0	0	0	0%
15.1	Effluent Limitation Guidelines CRN (ELG)	235,548	242,978	(7,430)	-3%
16	National Pollutant Discharge Elimination System (NPDES)	1,318,202	1,318,202	0	0%
17x	Mercury & Air Toxics Standards (MATS)	14,516,034	14,573,654	(57,620)	0%
18	Coal Combustion Residual (CCR) Rule	61,487	63,447	(1,960)	-3%
2	Total Capital Investment Activities - Recoverable Costs	\$26,606,996	\$26,624,734	(\$17,738)	0%
3	Recoverable Costs Allocated to Energy	14,910,324	14,864,768	\$45,556	0%
4	Recoverable Costs Allocated to Demand	\$11,696,672	\$11,759,966	(\$63,294)	-1%

Notes:

Column (1) End of Period Totals on Form 42-7A  
Column (2) 2020 Actual/Estimated Filing (7/31/2020)  
Column (3) = Column (1) - Column (2)  
Column (4) = Column (3) / Column (2)

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

Form 42-7A

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-1)  
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**Capital Investment Projects-Recoverable Costs**  
**(in Dollars)**

Line	Description	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
<b>1</b>	<b>Description of Investment Projects (A)</b>													
3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0
4.1	Above Ground Tank Secondary Containment - Peaking	64,541	81,264	81,003	80,744	80,487	80,229	79,923	79,664	79,404	79,148	83,432	83,142	952,981
4.2	Above Ground Tank Secondary Containment - Base	17,686	18,380	18,360	18,341	18,320	18,302	18,262	18,241	18,222	18,204	18,184	18,165	218,667
4.3	Above Ground Tank Secondary Containment - Intermediate	1,399	1,986	1,982	1,979	1,975	1,972	1,967	1,963	1,960	1,956	1,953	1,949	23,041
5	SO2/NOX Emissions Allowances - Energy	20,634	20,633	20,633	20,639	20,645	20,645	20,614	20,606	20,597	20,593	20,593	20,580	247,412
6	Phase II Cooling Water Intake 316(b) - Base	39,947	44,336	46,728	49,034	51,191	53,660	55,431	58,357	61,065	62,497	64,469	65,771	652,486
7.1	CAIR/CAMR Anclote- Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
7.2	CAIR/CAMR - Peaking	29,902	31,736	31,590	31,446	31,302	31,159	31,003	30,861	30,714	30,569	38,611	38,414	387,310
7.3	CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Base	640,701	657,101	656,393	655,690	654,984	654,281	652,807	652,105	651,401	650,698	649,997	649,294	7,825,452
7.4	CAIR/CAMR Crystal River AFUDC - Energy	11,110	11,121	11,106	11,134	10,799	10,581	11,260	12,186	13,026	13,770	14,678	16,107	146,878
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sea Turtle - Coastal Street Lighting -Distribution	60	82	82	82	82	82	81	81	81	81	81	80	955
10.1	Underground Storage Tanks - Base	1,294	1,178	1,175	1,174	1,171	1,170	1,167	1,165	1,163	1,162	1,159	1,158	14,136
10.2	Underground Storage Tanks - Intermediate	447	548	547	546	544	543	542	541	539	538	537	535	6,407
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines CRN (RLG) - Base	15,621	15,839	16,029	16,390	16,784	22,480	22,356	22,073	22,039	22,007	21,979	21,951	235,548
16	National Pollutant Discharge Elimination System (NPDES) - Intermediate	94,393	112,447	112,220	111,991	111,763	111,535	111,212	110,983	110,756	110,528	110,301	110,073	1,318,202
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	25,770	27,465	27,423	27,381	27,338	27,297	27,225	27,182	27,140	27,099	27,056	27,054	325,433
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	760,385	1,041,223	1,039,673	1,038,124	1,036,573	1,035,024	1,032,426	1,030,878	1,029,330	1,027,783	1,026,235	1,024,687	12,122,336
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	169,977	180,141	179,693	179,246	178,799	178,351	177,737	177,291	176,844	176,397	175,951	175,951	2,068,264
18	Coal Combustion Residual (CCR) Rule - Demand	3,385	3,541	3,536	3,530	3,526	3,521	3,767	4,156	4,412	5,197	8,697	14,220	61,487
<b>2</b>	<b>Total Investment Projects - Recoverable Costs</b>	<b>\$1,897,251</b>	<b>\$2,249,022</b>	<b>\$2,248,174</b>	<b>\$2,247,472</b>	<b>\$2,246,284</b>	<b>\$2,250,833</b>	<b>\$2,247,780</b>	<b>\$2,248,333</b>	<b>\$2,248,693</b>	<b>\$2,248,227</b>	<b>\$2,263,911</b>	<b>\$2,211,019</b>	<b>\$26,606,996</b>
<b>3</b>	<b>Recoverable Costs Allocated to Energy</b>	<b>987,875</b>	<b>1,280,583</b>	<b>1,278,528</b>	<b>1,276,524</b>	<b>1,274,154</b>	<b>1,271,898</b>	<b>1,269,262</b>	<b>1,268,143</b>	<b>1,266,937</b>	<b>1,265,642</b>	<b>1,264,513</b>	<b>1,206,269</b>	<b>14,910,324</b>
	Recoverable Costs Allocated to Distribution Demand	60	82	82	82	82	82	81	81	81	81	81	80	955
<b>4</b>	<b>Recoverable Costs Allocated to Demand - Production - Base</b>	<b>718,633</b>	<b>740,375</b>	<b>742,221</b>	<b>744,159</b>	<b>745,976</b>	<b>753,414</b>	<b>753,790</b>	<b>756,097</b>	<b>758,302</b>	<b>759,765</b>	<b>764,485</b>	<b>770,559</b>	<b>9,007,776</b>
	Recoverable Costs Allocated to Demand - Production - Intermediate	96,239	114,981	114,749	114,516	114,282	114,050	113,721	113,487	113,255	113,022	112,791	112,557	1,347,650
	Recoverable Costs Allocated to Demand - Production - Peaking	94,443	113,000	112,593	112,190	111,789	111,388	110,926	110,525	110,118	109,717	122,042	121,555	1,340,291
<b>5</b>	<b>Retail Energy Jurisdictional Factor</b>	<b>0.97570</b>	<b>0.97330</b>	<b>0.94540</b>	<b>0.95410</b>	<b>0.91520</b>	<b>0.91350</b>	<b>0.90640</b>	<b>0.90730</b>	<b>0.92460</b>	<b>0.91720</b>	<b>0.95210</b>	<b>0.92960</b>	
	Retail Distribution Demand Jurisdictional Factor	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	
<b>6</b>	<b>Retail Demand Jurisdictional Factor - Production - Base</b>	<b>0.92885</b>												
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	
<b>7</b>	<b>Jurisdictional Energy Recoverable Costs (B)</b>	<b>963,870</b>	<b>1,246,391</b>	<b>1,208,720</b>	<b>1,217,931</b>	<b>1,166,105</b>	<b>1,161,878</b>	<b>1,150,459</b>	<b>1,150,586</b>	<b>1,171,410</b>	<b>1,160,846</b>	<b>1,203,942</b>	<b>1,121,347</b>	<b>13,923,486</b>
	Jurisdictional Demand Recoverable Costs - Distribution (B)	60	82	82	82	82	82	81	81	81	81	81	80	951
<b>8</b>	<b>Jurisdictional Demand Recoverable Costs - Production - Base (C)</b>	<b>667,503</b>	<b>687,698</b>	<b>689,412</b>	<b>691,213</b>	<b>692,900</b>	<b>699,809</b>	<b>700,157</b>	<b>702,300</b>	<b>704,348</b>	<b>705,707</b>	<b>710,091</b>	<b>715,733</b>	<b>8,366,873</b>
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	69,969	83,595	83,426	83,257	83,086	82,918	82,679	82,508	82,340	82,170	82,002	81,832	979,782
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	90,594	108,395	108,004	107,618	107,233	106,848	106,405	106,020	105,630	105,245	117,068	116,601	1,285,661
<b>9</b>	<b>Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)</b>	<b>\$1,791,995</b>	<b>\$2,126,160</b>	<b>\$2,089,644</b>	<b>\$2,100,099</b>	<b>\$2,049,407</b>	<b>\$2,051,535</b>	<b>\$2,039,780</b>	<b>\$2,041,496</b>	<b>\$2,063,808</b>	<b>\$2,054,050</b>	<b>\$2,113,185</b>	<b>\$2,035,593</b>	<b>\$24,556,752</b>

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9; Form 42-8A, Line 5 for Projects 5 - Emission Allowances and Project 7. 4 - Reagents
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

Form 42-8A  
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Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_\_ (GPD-1)  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Peaking (Project 4.1)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
	c. Retirements		0	0	0	0	0	0	0	0	0	178,938	0	0	0			
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$8,840,236	\$8,840,236	\$8,840,236	\$8,840,236	\$8,840,236	\$8,840,236	\$8,840,236	\$8,840,236	\$8,840,236	\$8,840,236	\$8,661,298	\$8,661,298	\$8,661,298				
3	Less: Accumulated Depreciation	(3,522,436)	(3,548,728)	(3,575,020)	(3,601,312)	(3,627,604)	(3,653,896)	(3,680,188)	(3,706,479)	(3,732,771)	(3,759,063)	(3,606,417)	(3,696,690)	(3,722,253)				
3a	Regulatory Asset Balance (G)	169,932	155,771	141,610	127,449	113,288	99,127	84,966	70,805	56,644	42,483	28,322	73,467	53,915				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0				
5	Net Investment (Lines 2 + 3 + 4)	\$5,487,731	\$5,447,279	\$5,406,826	\$5,366,373	\$5,325,920	\$5,285,467	\$5,245,015	\$5,204,562	\$5,164,109	\$5,123,656	\$5,083,203	\$5,038,075	\$4,992,960				
6	Average Net Investment		\$5,467,505	\$5,427,052	\$5,386,599	\$5,346,147	\$5,305,694	\$5,265,241	\$5,224,788	\$5,184,335	\$5,143,883	\$5,103,430	\$5,060,639	\$5,015,518				
7	Return on Average Net Investment (B)																	
	a. Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	8,960	8,895	8,827	8,761	8,696	8,629	8,234	8,171	8,106	8,044	7,976	7,903	101,202
	b. Equity Component Grossed Up For Taxes	5.71%	25,997	25,805	25,612	25,419	25,227	25,036	25,125	24,929	24,734	24,540	24,335	24,118	24,118	300,877		
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses																	
	a. Depreciation (C)		26,292	26,292	26,292	26,292	26,292	26,292	26,292	26,292	26,292	26,292	25,576	25,576	314,070			
	b. Amortization (G)		14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	19,552	19,552	180,714			
	c. Dismantlement		N/A															
	d. Property Taxes (D)		(10,869)	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	5,992	5,992	56,117			
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$64,541	\$81,264	\$81,003	\$80,744	\$80,487	\$80,229	\$79,923	\$79,664	\$79,404	\$79,148	\$83,432	\$83,142	952,981			
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
	b. Recoverable Costs Allocated to Demand		\$64,541	\$81,264	\$81,003	\$80,744	\$80,487	\$80,229	\$79,923	\$79,664	\$79,404	\$79,148	\$83,432	\$83,142	952,981			
10	Energy Jurisdictional Factor		N/A															
11	Demand Jurisdictional Factor - Production (Peaking)		0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924				
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0			
13	Retail Demand-Related Recoverable Costs (F)		61,911	77,952	77,701	77,453	77,206	76,959	76,665	76,417	76,168	75,922	80,031	79,753	914,137			
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$61,911	\$77,952	\$77,701	\$77,453	\$77,206	\$76,959	\$76,665	\$76,417	\$76,168	\$75,922	\$80,031	\$79,753	\$914,137			

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 6 x 7.67% x 1/12. Jul - Dec 2020 Line 6 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed in service. Calculated on that schedule as Line 2 x rate x 1/12. Depreciation Rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed in service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost. January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11
- (G) Projects 4.1d (Avon Park AST) and 4.1i (Higgins AST) amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

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Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_\_ (GPD-1)  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Base (Project 4.2)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039	\$2,399,039
3	Less: Accumulated Depreciation	(45,535)	(48,567)	(51,599)	(54,631)	(57,663)	(60,695)	(63,727)	(66,759)	(69,791)	(72,823)	(75,855)	(78,887)	(81,919)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$2,353,504	\$2,350,472	\$2,347,440	\$2,344,408	\$2,341,376	\$2,338,344	\$2,335,312	\$2,332,280	\$2,329,248	\$2,326,216	\$2,323,184	\$2,320,152	\$2,317,120	
6	Average Net Investment		\$2,351,988	\$2,348,956	\$2,345,924	\$2,342,892	\$2,339,860	\$2,336,828	\$2,333,796	\$2,330,764	\$2,327,732	\$2,324,700	\$2,321,668	\$2,318,636	
7	Return on Average Net Investment (B)														
	a. Debt Component		Jan-Jun 1.97%	Jul-Dec 1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
	c. Other														
			3,855	3,850	3,845	3,840	3,834	3,830	3,678	3,673	3,668	3,664	3,659	3,654	45,050
			11,183	11,169	11,154	11,140	11,125	11,111	11,223	11,207	11,193	11,179	11,164	11,150	133,998
			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	3,032	36,384
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	N/A
	d. Property Taxes (D)		(384)	329	329	329	329	329	329	329	329	329	329	329	3,235
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$17,686	\$18,380	\$18,360	\$18,341	\$18,320	\$18,302	\$18,262	\$18,241	\$18,222	\$18,204	\$18,184	\$18,165	218,667
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$17,686	\$18,380	\$18,360	\$18,341	\$18,320	\$18,302	\$18,262	\$18,241	\$18,222	\$18,204	\$18,184	\$18,165	218,667
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Retail Demand-Related Recoverable Costs (F)		16,427	17,072	17,054	17,036	17,017	17,000	16,963	16,943	16,926	16,909	16,890	16,873	203,109
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$16,427	\$17,072	\$17,054	\$17,036	\$17,017	\$17,000	\$16,963	\$16,943	\$16,926	\$16,909	\$16,890	\$16,873	\$203,109

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 6 x 7.67% x 1/12. Jul - Dec 2020 Line 6 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2010 rate case Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost. January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Intermediate (Project 4.3)**  
**(in Dollars)**

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_\_ (GPD-1)  
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Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297
3	Less: Accumulated Depreciation	(85,386)	(85,911)	(86,436)	(86,961)	(87,486)	(88,011)	(88,536)	(89,061)	(89,586)	(90,111)	(90,636)	(91,161)	(91,686)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$204,911	\$204,386	\$203,861	\$203,336	\$202,811	\$202,286	\$201,761	\$201,236	\$200,711	\$200,186	\$199,661	\$199,136	\$198,611	
6	Average Net Investment		\$204,649	\$204,124	\$203,599	\$203,074	\$202,549	\$202,024	\$201,499	\$200,974	\$200,449	\$199,924	\$199,399	\$198,874	
7	Return on Average Net Investment (B)														
	a. Debt Component	Jan-Jun	1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes	Jul-Dec	5.71%	5.77%											
	c. Other		335	335	334	333	332	331	318	317	316	315	314	313	3,893
			973	971	968	966	963	961	969	966	964	961	959	956	11,577
			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		525	525	525	525	525	525	525	525	525	525	525	525	6,300
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)		(434)	155	155	155	155	155	155	155	155	155	155	155	1,271
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,399	\$1,986	\$1,982	\$1,979	\$1,975	\$1,972	\$1,967	\$1,963	\$1,960	\$1,956	\$1,953	\$1,949	23,041
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$1,399	\$1,986	\$1,982	\$1,979	\$1,975	\$1,972	\$1,967	\$1,963	\$1,960	\$1,956	\$1,953	\$1,949	23,041
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Intermediate)		0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Retail Demand-Related Recoverable Costs (F)		1,017	1,444	1,441	1,439	1,436	1,434	1,430	1,427	1,425	1,422	1,420	1,417	16,751
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$1,017	\$1,444	\$1,441	\$1,439	\$1,436	\$1,434	\$1,430	\$1,427	\$1,425	\$1,422	\$1,420	\$1,417	\$16,751

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 6 x 7.67% x 1/12. Jul - Dec 2020 Line 6 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Depreciation Rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets placed inservice. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost. January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**SO2 and NOx EMISSIONS ALLOWANCES - Energy (Project 5)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Working Capital Dr (Cr)														
	a. 0158150 SO2 Emission Allowance Inventory	\$3,227,480	\$3,227,222	\$3,227,010	\$3,227,001	\$3,229,047	\$3,229,047	\$3,229,047	\$3,228,247	\$3,226,821	\$3,225,369	\$3,225,369	\$3,225,369	\$3,221,472	\$3,221,472
	b. 0254020 Auctioned SO2 Allowance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0158170 NOx Emission Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Working Capital	\$3,227,480	\$3,227,222	\$3,227,010	\$3,227,001	\$3,229,047	\$3,229,047	\$3,229,047	\$3,228,247	\$3,226,821	\$3,225,369	\$3,225,369	\$3,225,369	\$3,221,472	\$3,221,472
3	Average Net Investment		\$3,227,351	\$3,227,116	\$3,227,005	\$3,228,024	\$3,229,047	\$3,229,047	\$3,228,647	\$3,227,534	\$3,226,095	\$3,225,369	\$3,225,369	\$3,223,420	
4	Return on Average Net Working Capital Balance (B)														
	a. Debt Component		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
5	Total Return Component (C)		\$20,634	\$20,633	\$20,633	\$20,639	\$20,645	\$20,645	\$20,614	\$20,606	\$20,597	\$20,593	\$20,593	\$20,580	247,412
6	Expense Dr (Cr)														
	a. 0509030 SO <sub>2</sub> Allowance Expense		\$261	\$212	\$9	(\$2,046)	\$0	\$0	\$800	\$1,426	\$1,452	\$0	\$0	\$3,897	\$6,011
	b. 0407426 Amortization Expense		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	c. 0509212 NOx Allowance Expense		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
7	Net Expense (D)		261	212	9	(2,046)	0	0	800	1,426	1,452	0	0	3,897	6,011
8	Total System Recoverable Expenses (Lines 5 + 7 + 8)		\$20,895	\$20,845	\$20,642	\$18,593	\$20,645	\$20,645	\$21,414	\$22,032	\$22,049	\$20,593	\$20,593	\$24,477	253,423
	a. Recoverable Costs Allocated to Energy		20,895	20,845	20,642	18,593	20,645	20,645	21,414	22,032	22,049	20,593	20,593	24,477	253,423
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
9	Energy Jurisdictional Factor		0.97570	0.97330	0.94540	0.95410	0.91520	0.91350	0.90640	0.90730	0.92460	0.91720	0.95210	0.92960	
10	Demand Jurisdictional Factor		N/A												
11	Retail Energy-Related Recoverable Costs (E)		\$20,387	\$20,288	\$19,515	\$17,740	\$18,894	\$18,859	\$19,409	\$19,990	\$20,387	\$18,888	\$19,607	\$22,754	236,717
12	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$20,387	\$20,288	\$19,515	\$17,740	\$18,894	\$18,859	\$19,409	\$19,990	\$20,387	\$18,888	\$19,607	\$22,754	\$236,717

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 5 is reported on Capital Schedule
- (D) Line 7 is reported on O&M Schedule
- (E) Line 8a x Line 9
- (F) Line 8b x Line 10

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Phase II Cooling Water Intake 316(b) - Base (Project 6)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$1,112,889	\$260,143	\$488,106	\$233,259	\$441,164	\$331,194	\$247,932	\$668,645	\$179,174	\$269,704	\$348,128	\$59,738	\$4,640,077
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	5,691,363	6,804,252	7,064,395	7,552,501	7,785,760	8,226,924	8,558,118	8,806,050	9,474,696	9,653,869	9,923,574	10,271,702	10,331,440	
5	Net Investment (Lines 2 + 3 + 4)	\$5,691,363	\$6,804,252	\$7,064,395	\$7,552,501	\$7,785,760	\$8,226,924	\$8,558,118	\$8,806,050	\$9,474,696	\$9,653,869	\$9,923,574	\$10,271,702	\$10,331,440	
6	Average Net Investment		\$6,247,807	\$6,934,324	\$7,308,448	\$7,669,131	\$8,006,342	\$8,392,521	\$8,682,084	\$9,140,373	\$9,564,283	\$9,788,722	\$10,097,638	\$10,301,571	
7	Return on Average Net Investment (B)														
	a. Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%										
	b. Equity Component Grossed Up For Taxes		5.71%		5.77%										
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	1.4860%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)	0.000525	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$39,947	\$44,336	\$46,728	\$49,034	\$51,191	\$53,660	\$55,431	\$58,357	\$61,065	\$62,497	\$64,469	\$65,771	652,486
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$39,947	\$44,336	\$46,728	\$49,034	\$51,191	\$53,660	\$55,431	\$58,357	\$61,065	\$62,497	\$64,469	\$65,771	652,486
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		37,105	41,181	43,403	45,545	47,549	49,842	51,487	54,205	56,720	58,050	59,882	61,091	606,062
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$37,105	\$41,181	\$43,403	\$45,545	\$47,549	\$49,842	\$51,487	\$54,205	\$56,720	\$58,050	\$59,882	\$61,091	\$606,062

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: CAIR/CAMR - Peaking (Project 7.2 - CT Emission Monitoring Systems)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total	
1	Investments															
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	161,754	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$1,454,898	\$1,454,898	\$1,454,898	\$1,454,898	\$1,454,898	\$1,454,898	\$1,454,898	\$1,454,898	\$1,454,898	\$1,454,898	\$1,293,144	\$1,293,144	\$1,293,144		
3	Less: Accumulated Depreciation	(385,464)	(388,039)	(390,614)	(393,189)	(395,764)	(398,339)	(400,914)	(403,489)	(406,064)	(408,639)	(249,460)	(356,312)	(358,483)		
3a	Regulatory Asset Balance (G)	239,885	219,894	199,904	179,914	159,923	139,933	119,942	99,952	79,962	59,971	39,981	115,948	87,234		
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$1,309,319	\$1,286,754	\$1,264,188	\$1,241,623	\$1,219,057	\$1,196,492	\$1,173,927	\$1,151,361	\$1,128,796	\$1,106,230	\$1,083,665	\$1,052,780	\$1,021,895		
6	Average Net Investment		\$1,298,036	\$1,275,471	\$1,252,905	\$1,230,340	\$1,207,775	\$1,185,209	\$1,162,644	\$1,140,078	\$1,117,513	\$1,094,948	\$1,068,223	\$1,037,338		
7	Return on Average Net Investment (B)															
		Jan-Jun	Jul-Dec													
	a. Debt Component	1.97%	1.89%	2,128	2,091	2,053	2,016	1,979	1,943	1,831	1,797	1,761	1,725	1,683	1,635	22,642
	b. Equity Component Grossed Up For Taxes	5.71%	5.77%	6,172	6,065	5,957	5,850	5,743	5,636	5,592	5,484	5,373	5,264	5,136	4,987	67,259
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C) Varies		2,575	2,575	2,575	2,575	2,575	2,575	2,575	2,575	2,575	2,575	2,171	2,171	30,092	
	b. Amortization (G)		19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	28,714	28,714	257,332	
	c. Dismantlement		N/A													
	d. Property Taxes (D) Varies		(964)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	907	907	9,985	
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	
9	Total System Recoverable Expenses (Lines 7 + 8)		\$29,902	\$31,736	\$31,590	\$31,446	\$31,302	\$31,159	\$31,003	\$30,861	\$30,714	\$30,569	\$38,611	\$38,414	387,310	
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	
	b. Recoverable Costs Allocated to Demand		\$29,902	\$31,736	\$31,590	\$31,446	\$31,302	\$31,159	\$31,003	\$30,861	\$30,714	\$30,569	\$38,611	\$38,414	387,310	
10	Energy Jurisdictional Factor		N/A													
11	Demand Jurisdictional Factor - Production (Peaking)		0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924		
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	
13	Retail Demand-Related Recoverable Costs (F)		28,683	30,443	30,303	30,165	30,027	29,889	29,740	29,603	29,462	29,323	37,037	36,848	371,523	
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$28,683	\$30,443	\$30,303	\$30,165	\$30,027	\$29,889	\$29,740	\$29,603	\$29,462	\$29,323	\$37,037	\$36,848	\$371,523	

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Depreciation calculated in Pipeline Integrity Management section of Capital Program Detail file only on assets placed in service. Calculated on that schedule as Line 2 x rate x 1/12. Depreciation Rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in Pipeline Integrity Management section of Capital Program Detail file only on assets placed in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost. January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11
- (G) Projects 4.1d (Avon Park AST) and 4.1i (Higgins AST) amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: CAIR/CAMR - Base (Project 7.4 - Crystal River)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total	
1	Investments															
	a. Expenditures/Additions		\$159,014	(\$1,299)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$157,716	
	b. Clearings to Plant		159,014	(1,299)	0	0	0	0	0	0	0	0	0	0		
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0		
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0		
2	Plant-in-Service/Depreciation Base	\$86,541,985	\$86,701,000	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	\$86,699,701	
3	Less: Accumulated Depreciation	(\$1,572,913)	(\$1,682,997)	(\$1,793,080)	(\$1,903,163)	(\$2,013,246)	(\$2,123,329)	(\$2,233,412)	(\$2,343,495)	(\$2,453,578)	(\$2,563,661)	(\$2,673,744)	(\$2,783,827)	(\$2,893,910)		
4	CWIP - AFUDC-Interest Bearing	0	(0)	0	0	0	0	0	0	0	0	0	0	0		
5	Net Investment (Lines 2 + 3 + 4)	\$84,969,073	\$85,018,003	\$84,906,621	\$84,796,538	\$84,686,455	\$84,576,372	\$84,466,289	\$84,356,206	\$84,246,123	\$84,136,040	\$84,025,957	\$83,915,874	\$83,805,791		
6	Average Net Investment		\$84,999,472	\$84,962,312	\$84,851,580	\$84,741,497	\$84,631,414	\$84,521,331	\$84,411,248	\$84,301,165	\$84,191,082	\$84,080,999	\$83,970,916	\$83,860,833		
7	Return on Average Net Investment (B)	Jan-Jun	Jul-Dec													
	a. Debt Component	1.97%	1.89%	139,297	139,246	139,065	138,885	138,704	138,523	133,025	132,852	132,678	132,504	132,332	132,158	1,629,269
	b. Equity Component Grossed Up For Taxes	5.71%	5.77%	404,128	403,980	403,453	402,930	402,405	401,883	405,907	405,378	404,848	404,319	403,790	403,261	4,846,282
	c. Other (F)			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)		110,084	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	1,320,997	
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. Dismantlement		N/A													
	d. Property Taxes (D)		(12,808)	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	28,904	
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	
9	Total System Recoverable Expenses (Lines 7 + 8)		\$640,701	\$657,101	\$656,393	\$655,690	\$654,984	\$654,281	\$652,807	\$652,105	\$651,401	\$650,698	\$649,997	\$649,294	7,825,452	
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	
	b. Recoverable Costs Allocated to Demand		\$640,701	\$657,101	\$656,393	\$655,690	\$654,984	\$654,281	\$652,807	\$652,105	\$651,401	\$650,698	\$649,997	\$649,294	7,825,452	
10	Energy Jurisdictional Factor		N/A													
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885		
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	
13	Retail Demand-Related Recoverable Costs (F)		595,115	610,348	609,691	609,038	608,382	607,729	606,360	605,708	605,054	604,401	603,750	603,097	7,268,671	
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$595,115	\$610,348	\$609,691	\$609,038	\$608,382	\$607,729	\$606,360	\$605,708	\$605,054	\$604,401	\$603,750	\$603,097	\$7,268,671	

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Depreciation calculated only on assets placed in-service which appear in CAIR Crystal River section of Capital Program Detail file. Calculated on that schedule as Line 2 x rate x 1/12. Depreciation Rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Property taxes calculated only on assets placed in-service which appear in CAIR Crystal River section of Capital Program Detail file. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost. January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Schedule of Amortization and Return**  
**For Project: CAIR/CAMR - Energy (Project 7.4 - Reagents and By-Products)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Working Capital Dr (Cr)														
	a. 0154401 Ammonia Inventory	\$542,621	\$542,621	\$542,621	\$540,418	\$589,673	\$587,967	\$633,965	\$700,806	\$798,632	\$893,194	\$957,515	\$1,085,249	\$1,085,249	1,085,249
	b. 0154200 Limestone Inventory (F)	1,193,107	1,196,755	1,196,755	1,193,988	1,158,864	1,041,425	1,046,556	1,145,904	1,171,759	1,217,017	1,245,778	1,309,279	1,565,630	1,565,630
2	Total Working Capital	\$1,735,728	1,739,376	1,739,376	1,734,406	1,748,536	1,629,392	1,680,521	1,846,710	1,970,391	2,110,211	2,203,293	2,394,528	2,650,879	2,650,879
3	Average Net Investment		1,737,552	1,739,376	1,736,891	1,741,471	1,688,964	1,654,957	1,763,615	1,908,550	2,040,301	2,156,752	2,298,910	2,522,703	
4	Return on Average Net Working Capital Balance (A)														
	a. Debt Component (F)		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
5	Total Return Component (B)		2,848	2,851	2,847	2,854	2,768	2,712	2,779	3,008	3,215	3,399	3,623	3,976	\$36,880
			8,262	8,270	8,259	8,280	8,031	7,869	8,481	9,178	9,811	10,371	11,055	12,131	109,998
			11,110	11,121	11,106	11,134	10,799	10,581	11,260	12,186	13,026	13,770	14,678	16,107	146,878
6	Expense Dr (Cr)														
	a. 502030 Ammonia Expense		0	0	22,715	65,144	130,334	133,126	229,828	242,785	224,296	269,052	38,627	50,999	1,406,904
	b. 502040 Limestone Expense		(3,648)	0	16,800	95,563	330,019	296,876	417,954	450,290	395,088	438,546	88,542	5,010	2,531,041
	c. 502050 Dibasic Acid Expense		0	0	0	0	0	0	21,813	0	0	0	0	0	21,813
	d. 502070 Gypsum Disposal/Sale		(25)	0	(13,121)	(116,191)	(237,620)	(252,571)	(320,992)	(564,551)	(462,902)	183,030	(421,179)	(65,139)	(2,271,262)
	e. 502040 Hydrated Lime Expense		0	0	15,327	68,419	142,498	147,593	258,984	282,598	243,360	310,424	33,779	63,211	1,566,191
	f. 502300 Caustic Expense		0	0	0	0	0	0	73,948	73,458	73,327	0	0	0	220,733
7	Net Expense (C)		(3,673)	0	41,720	112,935	365,231	325,023	607,587	485,069	473,300	1,274,380	(260,233)	54,081	3,475,420
8	Total System Recoverable Expenses (Lines 5 + 7)		\$7,437	\$11,121	\$52,826	\$124,069	\$376,030	\$335,604	\$618,847	\$497,255	\$486,326	\$1,288,150	(\$245,555)	\$70,188	\$3,622,298
	a. Recoverable Costs Allocated to Energy		7,437	11,121	52,826	124,069	376,030	335,604	618,847	497,255	486,326	1,288,150	(245,555)	70,188	\$3,622,298
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Energy Jurisdictional Factor		0.97570	0.97330	0.94540	0.95410	0.91520	0.91350	0.90640	0.90730	0.92460	0.91720	0.95210	0.92960	
10	Demand Jurisdictional Factor		N/A												
11	Retail Energy-Related Recoverable Costs (D)		\$7,257	\$10,824	\$49,942	\$118,374	\$344,142	\$306,574	\$560,923	\$451,160	\$449,657	\$1,181,491	(\$233,792)	\$65,247	\$3,311,798
12	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		\$7,257	\$10,824	\$49,942	\$118,374	\$344,142	\$306,574	\$560,923	\$451,160	\$449,657	\$1,181,491	(\$233,792)	\$65,247	\$3,311,798

**Notes:**

- (A) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (B) Line 5 is reported on Capital Schedule
- (C) Line 7 is reported on O&M Schedule
- (D) Line 8a x Line 9
- (E) Line 8b x Line 10

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: SEA TURTLE - COASTAL STREET LIGHTING - (Project 9)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324	\$11,324
3	Less: Accumulated Depreciation	(\$4,046)	(4,075)	(4,104)	(4,133)	(4,162)	(4,191)	(4,220)	(4,249)	(4,278)	(4,307)	(4,336)	(4,365)	(4,394)	
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$7,278	\$7,249	\$7,220	\$7,191	\$7,162	\$7,133	\$7,104	\$7,075	\$7,046	\$7,017	\$6,988	\$6,959	\$6,930	
6	Average Net Investment		\$7,264	\$7,235	\$7,206	\$7,177	\$7,148	\$7,119	\$7,090	\$7,061	\$7,032	\$7,003	\$6,974	\$6,945	
7	Return on Average Net Investment (B)														
	a. Debt Component		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
	c. Other														
8	Investment Expenses														
	a. Depreciation (C) 3.0658%		29	29	29	29	29	29	29	29	29	29	29	29	348
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D) 0.7755%		(16)	7	7	7	7	7	7	7	7	7	7	7	61
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$60	\$82	\$82	\$82	\$82	\$82	\$81	\$81	\$81	\$81	\$81	\$80	955
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$60	\$82	\$82	\$82	\$82	\$82	\$81	\$81	\$81	\$81	\$81	\$80	955
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - (Distribution)		0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Retail Demand-Related Recoverable Costs (F)		60	82	82	82	82	82	81	81	81	81	81	80	951
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$60	\$82	\$82	\$82	\$82	\$82	\$81	\$81	\$81	\$81	\$81	\$80	\$951

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation Rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.  
January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: UNDERGROUND STORAGE TANKS - Base (Project 10.1)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941	\$168,941
3	Less: Accumulated Depreciation	(49,552)	(49,848)	(50,144)	(50,440)	(50,736)	(51,032)	(51,328)	(51,624)	(51,920)	(52,216)	(52,512)	(52,808)	(53,104)	(53,104)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$119,389	\$119,093	\$118,797	\$118,501	\$118,205	\$117,909	\$117,613	\$117,317	\$117,021	\$116,725	\$116,429	\$116,133	\$115,837	\$115,837
6	Average Net Investment		\$119,241	\$118,945	\$118,649	\$118,353	\$118,057	\$117,761	\$117,465	\$117,169	\$116,873	\$116,577	\$116,281	\$115,985	\$115,985
7	Return on Average Net Investment (B)														
	a. Debt Component		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 2.1000%		296	296	296	296	296	296	296	296	296	296	296	296	3,552
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D) 0.8573%		236	121	121	121	121	121	121	121	121	121	121	121	1,567
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,294	\$1,178	\$1,175	\$1,174	\$1,171	\$1,170	\$1,167	\$1,165	\$1,163	\$1,162	\$1,159	\$1,158	14,136
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$1,294	\$1,178	\$1,175	\$1,174	\$1,171	\$1,170	\$1,167	\$1,165	\$1,163	\$1,162	\$1,159	\$1,158	14,136
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Retail Demand-Related Recoverable Costs (F)		1,202	1,094	1,091	1,090	1,088	1,087	1,084	1,082	1,080	1,079	1,077	1,076	13,130
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$1,202	\$1,094	\$1,091	\$1,090	\$1,088	\$1,087	\$1,084	\$1,082	\$1,080	\$1,079	\$1,077	\$1,076	\$13,130

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.  
January 2020 Property Tax includes an adjustment to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: UNDERGROUND STORAGE TANKS - Intermediate (10.2)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006	\$76,006
3	Less: Accumulated Depreciation	(\$31,529)	(31,732)	(31,935)	(32,138)	(32,341)	(32,544)	(32,747)	(32,950)	(33,153)	(33,356)	(33,559)	(33,762)	(33,965)	(33,965)
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$44,477	\$44,274	\$44,071	\$43,868	\$43,665	\$43,462	\$43,259	\$43,056	\$42,853	\$42,650	\$42,447	\$42,244	\$42,041	\$42,041
6	Average Net Investment		\$44,376	\$44,173	\$43,970	\$43,767	\$43,564	\$43,361	\$43,158	\$42,955	\$42,752	\$42,549	\$42,346	\$42,143	\$42,143
7	Return on Average Net Investment (B)														
	a. Debt Component	Jan-Jun	1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes	5.71%													
	c. Other														
			73	72	72	72	71	71	68	68	67	67	67	66	834
			211	210	209	208	207	206	208	207	206	205	204	203	2,484
			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 3.2000%		203	203	203	203	203	203	203	203	203	203	203	203	2,436
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D) 0.9890%		(40)	63	63	63	63	63	63	63	63	63	63	63	653
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$447	\$548	\$547	\$546	\$544	\$543	\$542	\$541	\$539	\$538	\$537	\$535	6,407
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$447	\$548	\$547	\$546	\$544	\$543	\$542	\$541	\$539	\$538	\$537	\$535	6,407
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Intermediate)		0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Retail Demand-Related Recoverable Costs (F)		325	398	398	397	396	395	394	393	392	391	390	389	4,658
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$325	\$398	\$398	\$397	\$396	\$395	\$394	\$393	\$392	\$391	\$390	\$389	\$4,658

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation Rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.  
January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Effluent Limitation Guidelines CRN - Base (Project 15.1)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$31,742	\$36,702	\$22,532	\$90,385	\$33,067	\$16,401	(\$47,076)	\$204	\$0	\$626	\$1,113	\$0	\$185,695
	b. Clearings to Plant		0	0	0	0	2,641,712	16,401	(47,076)	204	0	626	1,113	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$2,641,712	\$2,658,112	\$2,611,036	\$2,611,240	\$2,611,240	\$2,611,866	\$2,612,979	\$2,612,979	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	(5,438)	(10,909)	(16,283)	(21,658)	(27,033)	(32,409)	(37,787)	
4	CWIP - Non-Interest Bearing	2,427,284	2,459,026	2,495,727	2,518,260	2,608,644	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4)	\$2,427,284	\$2,459,026	\$2,495,727	\$2,518,260	\$2,608,644	\$2,641,711	\$2,652,674	\$2,600,126	\$2,594,957	\$2,589,582	\$2,584,833	\$2,580,570	\$2,575,192	
6	Average Net Investment		\$2,443,155	\$2,477,376	\$2,506,993	\$2,563,452	\$2,625,178	\$2,647,193	\$2,626,400	\$2,597,542	\$2,592,269	\$2,587,207	\$2,582,701	\$2,577,881	
7	Return on Average Net Investment (B)														
	a. Debt Component		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
	c. Other														
8	Investment Expenses														
	a. Depreciation (C) 2.4700%		0	0	0	0	0	5,438	5,471	5,374	5,375	5,375	5,376	5,378	37,787
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D) 0.0525%		0	0	0	0	0	116	116	114	114	114	114	114	802
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$15,621	\$15,839	\$16,029	\$16,390	\$16,784	\$22,480	\$22,356	\$22,073	\$22,039	\$22,007	\$21,979	\$21,951	235,548
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$15,621	\$15,839	\$16,029	\$16,390	\$16,784	\$22,480	\$22,356	\$22,073	\$22,039	\$22,007	\$21,979	\$21,951	235,548
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Retail Demand-Related Recoverable Costs (F)		14,510	14,712	14,889	15,224	15,590	20,881	20,765	20,503	20,471	20,441	20,415	20,389	218,789
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$14,510	\$14,712	\$14,889	\$15,224	\$15,590	\$20,881	\$20,765	\$20,503	\$20,471	\$20,441	\$20,415	\$20,389	\$218,789

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: NPDES - Intermediate (Project 16)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870	\$12,841,870
3	Less: Accumulated Depreciation	(\$2,144,574)	(2,180,246)	(2,215,918)	(2,251,590)	(2,287,262)	(2,322,934)	(2,358,606)	(2,394,278)	(2,429,950)	(2,465,622)	(2,501,294)	(2,536,966)	(2,572,638)	
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$10,697,296	\$10,661,624	\$10,625,952	\$10,590,280	\$10,554,608	\$10,518,936	\$10,483,264	\$10,447,592	\$10,411,920	\$10,376,248	\$10,340,576	\$10,304,904	\$10,269,232	
6	Average Net Investment		\$10,679,460	\$10,643,788	\$10,608,116	\$10,572,444	\$10,536,772	\$10,501,100	\$10,465,428	\$10,429,756	\$10,394,084	\$10,358,412	\$10,322,740	\$10,287,068	
7	Return on Average Net Investment (B)														
	a. Debt Component		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
	c. Other														
8	Investment Expenses														
	a. Depreciation (C) 3.3333%		35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	428,064
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D) 0.8150%		(9,561)	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	8,722	86,381
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$94,393	\$112,447	\$112,220	\$111,991	\$111,763	\$111,535	\$111,212	\$110,983	\$110,756	\$110,528	\$110,301	\$110,073	1,318,202
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$94,393	\$112,447	\$112,220	\$111,991	\$111,763	\$111,535	\$111,212	\$110,983	\$110,756	\$110,528	\$110,301	\$110,073	1,318,202
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Intermediate)		0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
13	Retail Demand-Related Recoverable Costs (F)		68,627	81,752	81,587	81,421	81,255	81,089	80,854	80,688	80,523	80,357	80,192	80,026	958,373
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$68,627	\$81,752	\$81,587	\$81,421	\$81,255	\$81,089	\$80,854	\$80,688	\$80,523	\$80,357	\$80,192	\$80,026	\$958,373

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.  
January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - CRYSTAL RIVER UNITS 4 & 5 - Energy (Project 17)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187	\$3,690,187
3	Less: Accumulated Depreciation	(\$345,965)	(352,547)	(359,129)	(365,711)	(372,293)	(378,875)	(385,457)	(392,039)	(398,621)	(405,203)	(411,785)	(418,367)	(424,949)	
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$3,344,222	\$3,337,640	\$3,331,058	\$3,324,476	\$3,317,894	\$3,311,312	\$3,304,730	\$3,298,148	\$3,291,566	\$3,284,984	\$3,278,402	\$3,271,820	\$3,265,238	
6	Average Net Investment		\$3,340,931	\$3,334,349	\$3,327,767	\$3,321,185	\$3,314,603	\$3,308,021	\$3,301,439	\$3,294,857	\$3,288,275	\$3,281,693	\$3,275,111	\$3,268,529	
7	Return on Average Net Investment (B)														
	a. Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%										
	b. Equity Component Grossed Up For Taxes		5,476	5,465	5,454	5,443	5,432	5,422	5,203	5,192	5,182	5,172	5,161	5,151	63,753
	c. Other		15,885	15,854	15,823	15,792	15,760	15,729	15,876	15,844	15,812	15,781	15,749	15,757	189,662
			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) Blended		6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	78,984
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D) 0.0525%		(1,577)	161	161	161	161	161	161	161	161	161	161	161	194
	e. Other (E)		(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(7,160)
9	Total System Recoverable Expenses (Lines 7 + 8)		\$25,770	\$27,465	\$27,423	\$27,381	\$27,338	\$27,297	\$27,225	\$27,182	\$27,140	\$27,099	\$27,056	\$27,054	325,433
	a. Recoverable Costs Allocated to Energy		25,770	27,465	27,423	27,381	27,338	27,297	27,225	27,182	27,140	27,099	27,056	27,054	325,433
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	Energy Jurisdictional Factor		0.97570	0.97330	0.94540	0.95410	0.91520	0.91350	0.90640	0.90730	0.92460	0.91720	0.95210	0.92960	
11	Demand Jurisdictional Factor		N/A												
12	Retail Energy-Related Recoverable Costs (F)		\$25,143	\$26,732	\$25,926	\$26,125	\$25,020	\$24,936	\$24,677	\$24,663	\$25,094	\$24,856	\$25,760	\$25,150	304,081
13	Retail Demand-Related Recoverable Costs (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$25,143	\$26,732	\$25,926	\$26,125	\$25,020	\$24,936	\$24,677	\$24,663	\$25,094	\$24,856	\$25,760	\$25,150	\$304,081

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.  
January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Decrease in depreciation expense related to retired rate base assets as approved in Docket No. 19990007-EI, Order No. PSC-1999-2513-FOF-EI.
- (F) Line 9a x Line 10
- (G) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - ANCLOTE GAS CONVERSION - Energy (Project 17.1)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267	\$133,918,267
3	Less: Accumulated Depreciation	(\$17,457,598)	(17,700,012)	(17,942,426)	(18,184,840)	(18,427,254)	(18,669,668)	(18,912,082)	(19,154,496)	(19,396,910)	(19,639,324)	(19,881,738)	(20,124,152)	(20,366,566)	
4	CWIP - AFUDC Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$116,460,669	\$116,218,255	\$115,975,841	\$115,733,427	\$115,491,013	\$115,248,599	\$115,006,185	\$114,763,771	\$114,521,357	\$114,278,943	\$114,036,529	\$113,794,115	\$113,551,701	
6	Average Net Investment		\$116,339,462	\$116,097,048	\$115,854,634	\$115,612,220	\$115,369,806	\$115,127,392	\$114,884,978	\$114,642,564	\$114,400,150	\$114,157,736	\$113,915,322	\$113,672,908	
7	Return on Average Net Investment (B)														
	a. Debt Component		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 2.1722%		242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	2,908,968
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D) 0.6390%		(211,077)	71,311	71,311	71,311	71,311	71,311	71,311	71,311	71,311	71,311	71,311	71,311	573,344
	e. Other (E)		(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(177,534)
9	Total System Recoverable Expenses (Lines 7 + 8)		\$760,385	\$1,041,223	\$1,039,673	\$1,038,124	\$1,036,573	\$1,035,024	\$1,032,426	\$1,030,878	\$1,029,330	\$1,027,783	\$1,026,235	\$1,024,687	12,122,336
	a. Recoverable Costs Allocated to Energy		760,385	1,041,223	1,039,673	1,038,124	1,036,573	1,035,024	1,032,426	1,030,878	1,029,330	1,027,783	1,026,235	1,024,687	12,122,336
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	Energy Jurisdictional Factor		0.97570	0.97330	0.94540	0.95410	0.91520	0.91350	0.90640	0.90730	0.92460	0.91720	0.95210	0.92960	
11	Demand Jurisdictional Factor		N/A												
12	Retail Energy-Related Recoverable Costs (F)		\$741,908	\$1,013,422	\$982,906	\$990,474	\$948,671	\$945,494	\$935,790	\$935,315	\$951,718	\$942,682	\$977,078	\$952,549	11,318,007
13	Retail Demand-Related Recoverable Costs (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$741,908	\$1,013,422	\$982,906	\$990,474	\$948,671	\$945,494	\$935,790	\$935,315	\$951,718	\$942,682	\$977,078	\$952,549	\$11,318,007

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost. January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Decrease in depreciation expense related to retired rate base assets as approved in Docket No. 19990007-EI, Order No. PSC-1999-2513-FOF-EI.
- (F) Line 9a x Line 10
- (G) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - CRYSTAL RIVER UNITS 1 & 2 - Energy (Project 17.2)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	22,681,074	0
	d. Other - AFUDC (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$22,681,074	\$0
3	Less: Accumulated Depreciation	(\$3,846,177)	(3,916,110)	(3,986,043)	(4,055,977)	(4,125,910)	(4,195,843)	(4,265,777)	(4,335,710)	(4,405,643)	(4,475,577)	(4,545,510)	(4,615,443)	(4,615,443)	0
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$18,834,897	\$18,764,964	\$18,695,030	\$18,625,097	\$18,555,164	\$18,485,230	\$18,415,297	\$18,345,364	\$18,275,430	\$18,205,497	\$18,135,564	\$18,065,630	\$18,065,630	\$0
6	Average Net Investment		\$18,799,930	\$18,729,997	\$18,660,064	\$18,590,130	\$18,520,197	\$18,450,264	\$18,380,330	\$18,310,397	\$18,240,464	\$18,170,530	\$18,100,597	\$18,100,597	\$9,032,815
7	Return on Average Net Investment (B)														
	a. Debt Component		1.97%	1.89%											
	b. Equity Component Grossed Up For Taxes		5.71%	5.77%											
	c. Other														
8	Investment Expenses														
	a. Depreciation (C)	3.7000%	69,933	69,933	69,933	69,933	69,933	69,933	69,933	69,933	69,933	69,933	69,933	69,933	839,200
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)	0.0525%	(9,619)	992	992	992	992	992	992	992	992	992	992	992	1,293
	e. Other (E)		(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(10,540)	(126,475)
9	Total System Recoverable Expenses (Lines 7 + 8)		\$169,977	\$180,141	\$179,693	\$179,246	\$178,799	\$178,351	\$177,737	\$177,291	\$176,844	\$176,397	\$175,951	\$117,841	2,068,264
	a. Recoverable Costs Allocated to Energy		169,977	180,141	179,693	179,246	178,799	178,351	177,737	177,291	176,844	176,397	175,951	117,841	2,068,264
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	Energy Jurisdictional Factor		0.97570	0.97330	0.94540	0.95410	0.91520	0.91350	0.90640	0.90730	0.92460	0.91720	0.95210	0.92960	
11	Demand Jurisdictional Factor		N/A												
12	Retail Energy-Related Recoverable Costs (F)		\$165,846	\$175,331	\$169,881	\$171,018	\$163,637	\$162,923	\$161,101	\$160,856	\$163,510	\$161,791	\$167,523	\$109,545	1,932,961
13	Retail Demand-Related Recoverable Costs (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$165,846	\$175,331	\$169,881	\$171,018	\$163,637	\$162,923	\$161,101	\$160,856	\$163,510	\$161,791	\$167,523	\$109,545	\$1,932,961

**Notes:**

- (A) N/A
- (B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.  
January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.
- (E) Decrease in depreciation expense related to retired rate base assets as approved in Docket No. 19990007-EI, Order No. PSC-1999-2513-FOF-EI.
- (F) Line 9a x Line 10
- (G) Line 9b x Line 11

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
**January 2020 - December 2020**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: COAL COMBUSTION RESIDUAL (CCR) RULE - Base (Project 18)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total	
1	Investments															
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$80,093	\$43,485	\$38,283	\$209,236	\$888,403	\$839,732	\$2,099,232	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	
3	Less: Accumulated Depreciation	(20,252)	(21,058)	(21,865)	(22,671)	(23,478)	(24,284)	(25,091)	(25,896)	(26,702)	(27,507)	(28,313)	(29,118)	(29,288)	(29,288)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	80,093	123,578	161,861	371,097	1,259,500	2,099,232	2,099,232	
5	Net Investment (Lines 2 + 3 + 4)	\$425,838	\$425,032	\$424,225	\$423,419	\$422,612	\$421,806	\$420,999	\$500,286	\$542,966	\$580,444	\$788,874	\$1,676,471	\$2,516,034	\$2,516,034	
6	Average Net Investment		\$425,435	\$424,628	\$423,822	\$423,015	\$422,209	\$421,402	\$460,643	\$521,626	\$561,705	\$684,659	\$1,232,673	\$2,096,253	\$2,096,253	
7	Return on Average Net Investment (B)															
		Jan-Jun	Jul-Dec													
	a. Debt Component	1.97%	1.89%	697	696	695	693	692	691	726	822	885	1,079	1,943	3,314	12,933
	b. Equity Component Grossed Up For Taxes	5.71%	5.77%	2,023	2,019	2,015	2,011	2,008	2,004	2,215	2,508	2,701	3,292	5,928	10,080	38,804
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C) 2.1695%		806	806	806	806	806	806	806	806	806	806	806	806	806	9,672
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A												
	d. Property Taxes (D) 0.0525%		(142)	20	20	20	20	20	20	20	20	20	20	20	20	78
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$3,385	\$3,541	\$3,536	\$3,530	\$3,526	\$3,521	\$3,767	\$4,156	\$4,412	\$5,197	\$8,697	\$14,220	61,487	
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	
	b. Recoverable Costs Allocated to Demand		\$3,385	\$3,541	\$3,536	\$3,530	\$3,526	\$3,521	\$3,767	\$4,156	\$4,412	\$5,197	\$8,697	\$14,220	61,488	
10	Energy Jurisdictional Factor		N/A													
11	Demand Jurisdictional Factor		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	Retail Demand-Related Recoverable Costs (F)		3,144	3,289	3,284	3,279	3,275	3,270	3,499	3,860	4,098	4,827	8,078	13,208	57,113	
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$3,144	\$3,289	\$3,284	\$3,279	\$3,275	\$3,270	\$3,499	\$3,860	\$4,098	\$4,827	\$8,078	\$13,208	\$57,113	

**Notes:**  
(A) N/A  
(B) Jan - Jun 2020 Line 3 x 7.67% x 1/12. Jul - Dec 2020 Line 3 x 7.66% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.31% (Jan-Jun) and 4.36% (Jul-Dec), and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894). See Stipulation & Settlement Agreement in Order No. PSC-2012-0425-PAA-EU Docket No. 20120007-EI.  
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.  
(D) Line 2 x rate x 1/12. Based on 2019 Effective Tax Rate on original cost.  
January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.  
(E) Line 9a x Line 10  
(F) Line 9b x Line 11

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Final True-Up**  
**January 2020 - December 2020**

Form 42-9A

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-1)  
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**Capital Structure and Cost Rates**

Class of Capital	Retail	Amount	Ratio	Cost Rate	Weighted Cost Rate	PreTax Weighted Cost Rate
CE		\$4,874,577,393	41.01%	0.10500	4.31%	5.71%
PS		-	0.00%	0.00000	0.00%	0.00%
LTD		4,845,025,196	40.77%	0.04701	1.92%	1.92%
STD		(59,426,995)	-0.50%	-0.00358	0.00%	0.00%
CD-Active		176,756,874	1.49%	0.02378	0.04%	0.04%
CD-Inactive		1,853,499	0.02%	0.00000	0.00%	0.00%
ADIT		2,026,313,275	17.05%	0.00000	0.00%	0.00%
FAS 109		-	0.00%	0.00000	0.00%	0.00%
ITC		19,805,922	0.17%	0.07715	0.01%	0.01%
<b>Total</b>	<b>\$</b>	<b>11,884,905,162</b>	<b>100.00%</b>		<b>6.27%</b>	<b>7.67%</b>
				<b>Total Debt</b>	<b>1.97%</b>	<b>1.97%</b>
				<b>Total Equity</b>	<b>4.31%</b>	<b>5.71%</b>

May 2019 DEF Surveillance Report capital structure and cost rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.

The May 2019 DEF Surveillance Report reflects the tax reform adjustments set forth in Paragraph 16 of DEF's 2017 Settlement.

Class of Capital	Retail	Amount	Ratio	Cost Rate	Weighted Cost Rate	PreTax Weighted Cost Rate
CE	\$	5,587,139,333	41.48%	0.10500	4.36%	5.77%
PS		-	0.00%	0.00000	0.00%	0.00%
LTD		5,219,534,862	38.75%	0.04616	1.79%	1.79%
STD		228,721,050	1.70%	0.02101	0.04%	0.04%
CD-Active		184,176,907	1.37%	0.02434	0.03%	0.03%
CD-Inactive		1,820,718	0.01%	0.00000	0.00%	0.00%
ADIT		2,189,708,749	16.26%	0.00000	0.00%	0.00%
FAS 109		-	0.00%	0.00000	0.00%	0.00%
ITC		58,310,573	0.43%	0.07658	0.03%	0.03%
<b>Total</b>	<b>\$</b>	<b>13,469,412,193</b>	<b>100.00%</b>		<b>6.25%</b>	<b>7.66%</b>
				<b>Total Debt</b>	<b>1.89%</b>	<b>1.89%</b>
				<b>Total Equity</b>	<b>4.36%</b>	<b>5.77%</b>

May 2020 DEF Surveillance Report capital structure and cost rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.

**DUKE ENERGY FLORIDA, LLC**  
**Environmental Cost Recovery Clause**  
**Capital Program Detail**

**January 2020 - December 2020**  
**Final True-Up**  
**Docket No. 20210007-EI**

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BARTOW CTs (Project 4.1b)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801	\$1,473,801			
3	Less: Accumulated Depreciation	(469,383)	(473,068)	(476,753)	(480,438)	(484,123)	(487,808)	(491,493)	(495,178)	(498,863)	(502,548)	(506,233)	(509,918)	(513,597)				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$1,004,418	\$1,000,733	\$997,048	\$993,363	\$989,678	\$985,993	\$982,308	\$978,623	\$974,938	\$971,253	\$967,568	\$963,883	\$960,204				
6	Average Net Investment		1,002,576	998,891	995,206	991,521	987,836	984,151	980,466	976,781	973,096	969,411	965,726	962,044				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	1,643	1,637	1,631	1,625	1,619	1,613	1,545	1,539	1,534	1,528	1,522	1,516	18,952
b.	Equity Component Grossed Up For Taxes	5.71%	4,767	4,750	4,732	4,714	4,697	4,679	4,715	4,697	4,679	4,662	4,644	4,626	4,626	4,626	56,362	
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																	
a.	Depreciation	3.0000%	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	44,220		
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Dismantlement		N/A	N/A														
d.	Property Taxes (B)	0.00815	(1,425)	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	9,586		
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		\$8,670	\$11,073	\$11,049	\$11,025	\$11,002	\$10,978	\$10,946	\$10,922	\$10,899	\$10,876	\$10,852	\$10,828	\$10,828	\$129,120		
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
b.	Recoverable Costs Allocated to Demand		\$8,670	\$11,073	\$11,049	\$11,025	\$11,002	\$10,978	\$10,946	\$10,922	\$10,899	\$10,876	\$10,852	\$10,828	\$10,828	\$129,120		

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - INTERCESSION CITY CTs (Project 4.1c)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664	\$1,661,664			
3	Less: Accumulated Depreciation	(1,272,803)	(1,281,942)	(1,291,081)	(1,300,220)	(1,309,359)	(1,318,498)	(1,327,637)	(1,336,776)	(1,345,915)	(1,355,054)	(1,364,193)	(1,373,332)	(1,382,471)				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$388,861	\$379,722	\$370,583	\$361,444	\$352,305	\$343,166	\$334,027	\$324,888	\$315,749	\$306,610	\$297,471	\$288,332	\$279,193				
6	Average Net Investment		384,292	375,153	366,014	356,875	347,736	338,597	329,458	320,319	311,180	302,041	292,902	283,763				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	630	615	600	585	570	555	519	505	490	476	462	447	6,454
b.	Equity Component Grossed Up For Taxes	5.71%	1,827	1,784	1,740	1,697	1,653	1,610	1,584	1,540	1,496	1,452	1,408	1,365	1,365	1,365	19,156	
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																	
a.	Depreciation	6.6000%	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	109,668		
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Dismantlement		N/A	N/A														
d.	Property Taxes (B)	0.007220	(1,426)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,574		
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		\$10,170	\$12,538	\$12,479	\$12,421	\$12,362	\$12,304	\$12,242	\$12,184	\$12,125	\$12,067	\$12,009	\$11,951	\$11,951	\$144,852		
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
b.	Recoverable Costs Allocated to Demand		\$10,170	\$12,538	\$12,479	\$12,421	\$12,362	\$12,304	\$12,242	\$12,184	\$12,125	\$12,067	\$12,009	\$11,951	\$11,951	\$144,852		

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - AVON PARK CTs (Project 4.1d)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	178,938	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$178,938	\$178,938	\$178,938	\$178,938	\$178,938	\$178,938	\$178,938	\$178,938	\$178,938	\$178,938	\$0	\$0	\$0				
3	Less: Accumulated Depreciation	(107,081)	(107,797)	(108,513)	(109,229)	(109,945)	(110,661)	(111,377)	(112,093)	(112,809)	(113,525)	64,697	0	0				
3a	Regulatory Asset Balance (C)	0	0	0	0	0	0	0	0	0	0	0	59,306	53,914				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0				
5	Net Investment (Lines 2 + 3 + 4)	\$71,857	\$71,141	\$70,425	\$69,709	\$68,993	\$68,277	\$67,561	\$66,845	\$66,129	\$65,413	\$64,697	\$59,306	\$53,914				
6	Average Net Investment		71,499	70,783	70,067	69,351	68,635	67,919	67,203	66,487	65,771	65,055	62,002	56,610				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	117	116	115	114	112	111	106	105	104	103	98	89	1,290
b.	Equity Component Grossed Up For Taxes	5.71%	340	337	333	330	326	323	323	320	316	313	298	272	3,831			
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
8	Investment Expenses																	
a.	Depreciation	4.8000%	716	716	716	716	716	716	716	716	716	716	0	0	7,160			
b.	Amortization (C)		0	0	0	0	0	0	0	0	0	0	5,391	5,391	10,783			
c.	Dismantlement		N/A	N/A														
d.	Property Taxes (B)	0.008000	(2,307)	119	119	119	119	119	119	119	119	119	0	0	(1,236)			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		(\$1,134)	\$1,288	\$1,283	\$1,279	\$1,273	\$1,269	\$1,264	\$1,260	\$1,255	\$1,251	\$5,787	\$5,752	\$21,828			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		(\$1,134)	\$1,288	\$1,283	\$1,279	\$1,273	\$1,269	\$1,264	\$1,260	\$1,255	\$1,251	\$5,787	\$5,752	\$21,828			

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BAYBORO CTs (Project 4.1e)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295	\$730,295				
3	Less: Accumulated Depreciation	(264,349)	(266,171)	(267,993)	(269,815)	(271,637)	(273,459)	(275,280)	(277,102)	(278,924)	(280,746)	(282,568)	(284,390)	(286,217)				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0				
5	Net Investment (Lines 2 + 3 + 4)	\$465,946	\$464,124	\$462,302	\$460,480	\$458,659	\$456,837	\$455,015	\$453,193	\$451,371	\$449,549	\$447,728	\$445,906	\$444,079				
6	Average Net Investment		465,035	463,213	461,391	459,570	457,748	455,926	454,104	452,282	450,460	448,638	446,817	444,992				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	762	759	756	753	750	747	716	713	710	707	704	701	8,778
b.	Equity Component Grossed Up For Taxes	5.71%	2,211	2,202	2,194	2,185	2,177	2,168	2,160	2,152	2,144	2,136	2,128	2,120	2,112	2,104	2,096	26,108
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
8	Investment Expenses																	
a.	Depreciation	2.9936%	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	21,862			
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Dismantlement		N/A															
d.	Property Taxes (B)	0.011030	(1,755)	671	671	671	671	671	671	671	671	671	671	671	5,629			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$3,040	\$5,454	\$5,443	\$5,431	\$5,420	\$5,408	\$5,393	\$5,381	\$5,369	\$5,357	\$5,346	\$5,334	\$62,377			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$3,040	\$5,454	\$5,443	\$5,431	\$5,420	\$5,408	\$5,393	\$5,381	\$5,369	\$5,357	\$5,346	\$5,334	\$62,377			

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.  
(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.  
(C) Investment amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - SUWANNEE CTs (Project 4.1f)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199	\$1,037,199			
3	Less: Accumulated Depreciation	(426,600)	(429,452)	(432,304)	(435,156)	(438,008)	(440,860)	(443,712)	(446,564)	(449,416)	(452,268)	(455,120)	(457,972)	(460,824)				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$610,599	\$607,747	\$604,895	\$602,043	\$599,191	\$596,339	\$593,487	\$590,635	\$587,783	\$584,931	\$582,079	\$579,227	\$576,375				
6	Average Net Investment		609,173	606,321	603,469	600,617	597,765	594,913	592,061	589,209	586,357	583,505	580,653	577,801				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	998	994	989	984	980	975	933	929	924	920	915	911	11,452
b.	Equity Component Grossed Up For Taxes	5.71%	2,897	2,883	2,869	2,856	2,842	2,829	2,847	2,833	2,820	2,806	2,792	2,778	2,764	2,750	2,736	34,052
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses																	
a.	Depreciation	3.3000%	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	34,224		
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Dismantlement		N/A	N/A														
d.	Property Taxes (B)	0.008390	(1,701)	725	725	725	725	725	725	725	725	725	725	725	725	6,274		
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		\$5,046	\$7,454	\$7,435	\$7,417	\$7,399	\$7,381	\$7,357	\$7,339	\$7,321	\$7,303	\$7,284	\$7,266	\$86,002			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$5,046	\$7,454	\$7,435	\$7,417	\$7,399	\$7,381	\$7,357	\$7,339	\$7,321	\$7,303	\$7,284	\$7,266	\$86,002			

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - DeBARY CTs (Project 4.1g)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904	\$3,616,904			
3	Less: Accumulated Depreciation	(916,094)	(923,931)	(931,768)	(939,605)	(947,442)	(955,279)	(963,116)	(970,953)	(978,790)	(986,627)	(994,464)	(1,002,301)	(1,010,126)				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$2,700,810	\$2,692,973	\$2,685,136	\$2,677,299	\$2,669,462	\$2,661,625	\$2,653,788	\$2,645,951	\$2,638,114	\$2,630,277	\$2,622,440	\$2,614,603	\$2,606,778				
6	Average Net Investment		2,696,891	2,689,054	2,681,217	2,673,380	2,665,543	2,657,706	2,649,869	2,642,032	2,634,195	2,626,358	2,618,521	2,610,690				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	4,420	4,407	4,394	4,381	4,369	4,356	4,176	4,164	4,151	4,139	4,127	4,114	51,198
b.	Equity Component Grossed Up For Taxes	5.71%	12,823	12,786	12,749	12,711	12,674	12,637	12,742	12,705	12,667	12,629	12,592	12,554	12,517	12,480	12,443	152,269
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses																	
a.	Depreciation	2.6000%	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	\$7,837	94,044		
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Dismantlement		N/A	N/A														
d.	Property Taxes (B)	0.008220	52	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	2,478	27,310		
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		\$25,132	\$27,508	\$27,458	\$27,407	\$27,358	\$27,308	\$27,233	\$27,184	\$27,133	\$27,083	\$27,034	\$26,983	\$324,821			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$25,132	\$27,508	\$27,458	\$27,407	\$27,358	\$27,308	\$27,233	\$27,184	\$27,133	\$27,083	\$27,034	\$26,983	\$324,821			

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - University of Florida (Project 4.1h)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total		
1	Investments																
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0		
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0		
2	Plant-in-Service/Depreciation Base	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435	\$141,435		
3	Less: Accumulated Depreciation	(66,126)	(66,367)	(66,608)	(66,849)	(67,090)	(67,331)	(67,572)	(67,813)	(68,054)	(68,295)	(68,536)	(68,777)	(69,018)	(69,018)		
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
5	Net Investment (Lines 2 + 3 + 4)	\$75,309	\$75,068	\$74,827	\$74,586	\$74,345	\$74,104	\$73,863	\$73,622	\$73,381	\$73,140	\$72,899	\$72,658	\$72,417	\$72,417		
6	Average Net Investment		75,188	74,947	74,706	74,465	74,224	73,983	73,742	73,501	73,260	73,019	72,778	72,537			
7	Return on Average Net Investment (A)																
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	123	123	122	122	122	121	116	116	115	115	114	1,424
b.	Equity Component Grossed Up For Taxes	5.71%	358	356	355	354	353	352	355	352	355	352	351	350	349	4,238	
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																
a.	Depreciation	2.0482%	241	241	241	241	241	241	241	241	241	241	241	241	2,892		
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Dismantlement		N/A														
d.	Property Taxes (B)	0.009910	(2,309)	117	117	117	117	117	117	117	117	117	117	117	(1,022)		
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		(\$1,587)	\$837	\$835	\$834	\$833	\$831	\$829	\$827	\$825	\$824	\$823	\$821	\$7,532		
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0		
b.	Recoverable Costs Allocated to Demand		(\$1,587)	\$837	\$835	\$834	\$833	\$831	\$829	\$827	\$825	\$824	\$823	\$821	\$7,532		

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Higgins (Project 4.1i)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3a	Regulatory Asset Balance (C)	169,932	155,771	141,610	127,449	113,288	99,127	84,966	70,805	56,644	42,483	28,322	14,161	0	0			
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$169,932	\$155,771	\$141,610	\$127,449	\$113,288	\$99,127	\$84,966	\$70,805	\$56,644	\$42,483	\$28,322	\$14,161	\$0	\$0			
6	Average Net Investment		162,851	148,690	134,529	120,368	106,207	92,046	77,885	63,724	49,563	35,402	21,241	7,080				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	267	244	220	197	174	151	123	100	78	56	33	11	1,654
b.	Equity Component Grossed Up For Taxes	5.71%	774	707	640	572	505	438	375	306	238	170	102	34	102	34	4,861	
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																	
a.	Depreciation	5.4000%	0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Amortization (C)		14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	14,161	169,932			
c.	Dismantlement		N/A															
d.	Property Taxes (B)	0.008270	0	0	0	0	0	0	0	0	0	0	0	0	0			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$15,202	\$15,112	\$15,021	\$14,930	\$14,840	\$14,750	\$14,659	\$14,567	\$14,477	\$14,387	\$14,296	\$14,206	\$176,447			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$15,202	\$15,112	\$15,021	\$14,930	\$14,840	\$14,750	\$14,659	\$14,567	\$14,477	\$14,387	\$14,296	\$14,206	\$176,447			

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

(C) Investment amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 1 & 2 (Project 4.2)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total		
1	Investments																
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	33,092	0		
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0		
2	Plant-in-Service/Depreciation Base	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$33,092	\$0		
3	Less: Accumulated Depreciation	(20,787)	(20,889)	(20,991)	(21,093)	(21,195)	(21,297)	(21,399)	(21,501)	(21,603)	(21,705)	(21,807)	(21,909)		0		
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
5	Net Investment (Lines 2 + 3 + 4)	\$12,305	\$12,203	\$12,101	\$11,999	\$11,897	\$11,795	\$11,693	\$11,591	\$11,489	\$11,387	\$11,285	\$11,183		\$0		
6	Average Net Investment		12,254	12,152	12,050	11,948	11,846	11,744	11,642	11,540	11,438	11,336	11,234	5,592			
7	Return on Average Net Investment (A)																
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	20	20	20	20	19	19	18	18	18	18	9	217
b.	Equity Component Grossed Up For Taxes	5.71%	5.77%	58	58	57	57	56	56	56	55	55	54	54	27	644	
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																
a.	Depreciation	3.7000%	102	102	102	102	102	102	102	102	102	102	102	102	1,224		
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Dismantlement		N/A														
d.	Property Taxes (B)	0.001645	5	5	5	5	5	5	5	5	5	5	5	5	60		
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		\$185	\$185	\$184	\$184	\$182	\$182	\$181	\$180	\$180	\$180	\$179	\$143	\$2,145		
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0		
b.	Recoverable Costs Allocated to Demand		\$185	\$185	\$184	\$184	\$182	\$182	\$181	\$180	\$180	\$180	\$179	\$143	\$2,145		

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 4 & 5 (Project 4.2a)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947			
3	Less: Accumulated Depreciation	(24,748)	(27,678)	(30,608)	(33,538)	(36,468)	(39,398)	(42,328)	(45,258)	(48,188)	(51,118)	(54,048)	(56,978)	(59,908)	0			
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$2,341,199	\$2,338,269	\$2,335,339	\$2,332,409	\$2,329,479	\$2,326,549	\$2,323,619	\$2,320,689	\$2,317,759	\$2,314,829	\$2,311,899	\$2,308,969	\$2,306,039				
6	Average Net Investment		2,339,734	2,336,804	2,333,874	2,330,944	2,328,014	2,325,084	2,322,154	2,319,224	2,316,294	2,313,364	2,310,434	2,307,504				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	3,835	3,830	3,825	3,820	3,815	3,811	3,660	3,655	3,650	3,646	3,641	3,636	44,824
b.	Equity Component Grossed Up For Taxes	5.71%	5.77%	11,125	11,111	11,097	11,083	11,069	11,055	11,167	11,152	11,138	11,124	11,110	11,096	11,096	133,327	
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																	
a.	Depreciation	1.4860%	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	35,160			
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Dismantlement		N/A															
d.	Property Taxes (B)	0.001645	(389)	324	324	324	324	324	324	324	324	324	324	324	3,175			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$17,501	\$18,195	\$18,176	\$18,157	\$18,138	\$18,120	\$18,081	\$18,061	\$18,042	\$18,024	\$18,005	\$17,986	\$216,486			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$17,501	\$18,195	\$18,176	\$18,157	\$18,138	\$18,120	\$18,081	\$18,061	\$18,042	\$18,024	\$18,005	\$17,986	\$216,486			

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Anclote (Project 4.3)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total	
1	Investments															
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	\$290,297	
3	Less: Accumulated Depreciation	(85,386)	(85,911)	(86,436)	(86,961)	(87,486)	(88,011)	(88,536)	(89,061)	(89,586)	(90,111)	(90,636)	(91,161)	(91,686)		
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$204,911	\$204,386	\$203,861	\$203,336	\$202,811	\$202,286	\$201,761	\$201,236	\$200,711	\$200,186	\$199,661	\$199,136	\$198,611		
6	Average Net Investment		204,649	204,124	203,599	203,074	202,549	202,024	201,499	200,974	200,449	199,924	199,399	198,874		
7	Return on Average Net Investment (A)															
		Jan-Jun	Jul-Dec													
a.	Debt Component	1.97%	1.89%	335	335	334	333	332	331	318	317	316	315	314	313	3,893
b.	Equity Component Grossed Up For Taxes	5.71%	5.77%	973	971	968	966	963	961	969	966	964	961	959	956	11,577
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
a.	Depreciation	2.1722%	525	525	525	525	525	525	525	525	525	525	525	525	6,300	
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	
c.	Dismantlement		N/A													
d.	Property Taxes (B)	0.006390	(434)	155	155	155	155	155	155	155	155	155	155	155	1,271	
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,399	\$1,986	\$1,982	\$1,979	\$1,975	\$1,972	\$1,967	\$1,963	\$1,960	\$1,956	\$1,953	\$1,949	\$23,041	
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	
b.	Recoverable Costs Allocated to Demand		\$1,399	\$1,986	\$1,982	\$1,979	\$1,975	\$1,972	\$1,967	\$1,963	\$1,960	\$1,956	\$1,953	\$1,949	\$23,041	

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

For Project: CAIR CTs - AVON PARK (Project 7.2a)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	161,754	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$161,754	\$161,754	\$161,754	\$161,754	\$161,754	\$161,754	\$161,754	\$161,754	\$161,754	\$161,754	\$0	\$0	\$0	\$0			
3	Less: Accumulated Depreciation	(53,033)	(53,437)	(53,841)	(54,245)	(54,649)	(55,053)	(55,457)	(55,861)	(56,265)	(56,669)	104,681	0	0	0			
3a	Regulatory Asset Balance (C)	0	0	0	0	0	0	0	0	0	0	0	95,958	87,234	0			
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$108,721	\$108,317	\$107,913	\$107,509	\$107,105	\$106,701	\$106,297	\$105,893	\$105,489	\$105,085	\$104,681	\$95,958	\$87,234				
6	Average Net Investment		108,519	108,115	107,711	107,307	106,903	106,499	106,095	105,691	105,287	104,883	100,319	91,596				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	178	177	177	176	175	175	167	167	166	165	158	144	2,025
b.	Equity Component Grossed Up For Taxes	5.71%	5.77%	516	514	512	510	508	506	510	508	506	504	482	440	440	6,016	
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																	
a.	Depreciation	3.0000%	404	404	404	404	404	404	404	404	404	404	0	0	4,040			
b.	Amortization (C)		0	0	0	0	0	0	0	0	0	0	8,723	8,723	17,447			
c.	Dismantlement		N/A															
d.	Property Taxes (B)	0.008000	(222)	108	108	108	108	108	108	108	108	108	0	0	750			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$876	\$1,203	\$1,201	\$1,198	\$1,195	\$1,193	\$1,189	\$1,187	\$1,184	\$1,181	\$9,363	\$9,307	\$30,278			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$876	\$1,203	\$1,201	\$1,198	\$1,195	\$1,193	\$1,189	\$1,187	\$1,184	\$1,181	\$9,363	\$9,307	\$30,278			

For Project: CAIR CTs - BARTOW (Project 7.2b)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347	\$275,347			
3	Less: Accumulated Depreciation	(62,449)	(62,807)	(63,165)	(63,523)	(63,881)	(64,239)	(64,597)	(64,955)	(65,313)	(65,671)	(66,029)	(66,387)	(66,745)	0			
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$212,898	\$212,540	\$212,182	\$211,824	\$211,466	\$211,108	\$210,750	\$210,392	\$210,034	\$209,676	\$209,318	\$208,960	\$208,602				
6	Average Net Investment		212,719	212,361	212,003	211,645	211,287	210,929	210,571	210,213	209,855	209,497	209,139	208,781				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	349	348	347	347	346	346	332	331	331	330	330	329	4,066
b.	Equity Component Grossed Up For Taxes	5.71%	5.77%	1,011	1,010	1,008	1,006	1,005	1,003	1,013	1,011	1,009	1,007	1,007	1,006	1,004	12,093	
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses																	
a.	Depreciation	1.5610%	358	358	358	358	358	358	358	358	358	358	358	358	4,296			
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Dismantlement		N/A															
d.	Property Taxes (B)	0.008150	(143)	187	187	187	187	187	187	187	187	187	187	187	1,914			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,575	\$1,903	\$1,900	\$1,898	\$1,896	\$1,894	\$1,890	\$1,887	\$1,885	\$1,882	\$1,881	\$1,878	\$22,369			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$1,575	\$1,903	\$1,900	\$1,898	\$1,896	\$1,894	\$1,890	\$1,887	\$1,885	\$1,882	\$1,881	\$1,878	\$22,369			

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

(C) Investment amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

For Project: CAIR CTs - BAYBORO (Project 7.2c)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988
3	Less: Accumulated Depreciation	(57,087)	(57,471)	(57,855)	(58,239)	(58,623)	(59,007)	(59,391)	(59,775)	(60,159)	(60,543)	(60,927)	(61,311)	(61,695)	(61,695)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$141,901	\$141,517	\$141,133	\$140,749	\$140,365	\$139,981	\$139,597	\$139,213	\$138,829	\$138,445	\$138,061	\$137,677	\$137,293	
6	Average Net Investment		141,709	141,325	140,941	140,557	140,173	139,789	139,405	139,021	138,637	138,253	137,869	137,485	
7	Return on Average Net Investment (A)														
a.	Debt Component		1.97%	1.89%											
b.	Equity Component Grossed Up For Taxes		5.71%	5.77%											
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.3149%	384	384	384	384	384	384	384	384	384	384	384	384	4,608
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (B)	0.011030	(147)	183	183	183	183	183	183	183	183	183	183	183	1,866
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,143	\$1,471	\$1,468	\$1,465	\$1,463	\$1,461	\$1,457	\$1,455	\$1,452	\$1,450	\$1,447	\$1,445	\$17,177
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		\$1,143	\$1,471	\$1,468	\$1,465	\$1,463	\$1,461	\$1,457	\$1,455	\$1,452	\$1,450	\$1,447	\$1,445	\$17,177

For Project: CAIR CTs - DeBARY (Project 7.2d)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667
3	Less: Accumulated Depreciation	(32,655)	(32,874)	(33,093)	(33,312)	(33,531)	(33,750)	(33,969)	(34,188)	(34,407)	(34,626)	(34,845)	(35,064)	(35,283)	(35,283)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$55,012	\$54,793	\$54,574	\$54,355	\$54,136	\$53,917	\$53,698	\$53,479	\$53,260	\$53,041	\$52,822	\$52,603	\$52,384	
6	Average Net Investment		54,903	54,684	54,465	54,246	54,027	53,808	53,589	53,370	53,151	52,932	52,713	52,494	
7	Return on Average Net Investment (A)														
a.	Debt Component		1.97%	1.89%											
b.	Equity Component Grossed Up For Taxes		5.71%	5.77%											
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.0000%	219	219	219	219	219	219	219	219	219	219	219	219	2,628
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (B)	0.008220	(270)	60	60	60	60	60	60	60	60	60	60	60	390
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$300	\$629	\$627	\$626	\$625	\$623	\$621	\$620	\$619	\$617	\$615	\$614	\$7,136
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		\$300	\$629	\$627	\$626	\$625	\$623	\$621	\$620	\$619	\$617	\$615	\$614	\$7,136

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

For Project: CAIR CTs - HIGGINS (Project 7.2e)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3a	Regulatory Asset Balance (C)	239,885	219,894	199,904	179,914	159,923	139,933	119,942	99,952	79,962	59,971	39,981	19,990	0	0			
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$239,885	\$219,894	\$199,904	\$179,914	\$159,923	\$139,933	\$119,942	\$99,952	\$79,962	\$59,971	\$39,981	\$19,990	\$0				
6	Average Net Investment		229,890	209,899	189,909	169,918	149,928	129,938	109,947	89,957	69,966	49,976	29,986	9,995				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	377	344	311	278	246	213	173	142	110	79	47	16	2,336
b.	Equity Component Grossed Up For Taxes	5.71%	1,093	998	903	808	713	618	529	433	336	240	144	48	6,863			
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
8	Investment Expenses																	
a.	Depreciation	2.9000%	0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Amortization (C)		19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	19,990	239,885			
c.	Dismantlement		N/A															
d.	Property Taxes	0.008270	0	0	0	0	0	0	0	0	0	0	0	0	0			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$21,460	\$21,332	\$21,204	\$21,076	\$20,949	\$20,821	\$20,692	\$20,565	\$20,436	\$20,309	\$20,181	\$20,054	\$249,084			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$21,460	\$21,332	\$21,204	\$21,076	\$20,949	\$20,821	\$20,692	\$20,565	\$20,436	\$20,309	\$20,181	\$20,054	\$249,084			

For Project: CAIR CTs - INTERCESSION CITY (Project 7.2f)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583			
3	Less: Accumulated Depreciation	(113,899)	(114,686)	(115,473)	(116,260)	(117,047)	(117,834)	(118,621)	(119,408)	(120,195)	(120,982)	(121,769)	(122,556)	(123,343)				
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$235,685	\$234,898	\$234,111	\$233,324	\$232,537	\$231,750	\$230,963	\$230,176	\$229,389	\$228,602	\$227,815	\$227,028	\$226,241				
6	Average Net Investment		235,291	234,504	233,717	232,930	232,143	231,356	230,569	229,782	228,995	228,208	227,421	226,634				
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	386	384	383	382	380	379	363	362	361	360	358	357	4,455
b.	Equity Component Grossed Up For Taxes	5.71%	1,119	1,115	1,111	1,108	1,104	1,100	1,109	1,105	1,101	1,097	1,094	1,090	13,253			
c.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
8	Investment Expenses																	
a.	Depreciation	2.7000%	787	787	787	787	787	787	787	787	787	787	787	787	9,444			
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Dismantlement		N/A															
d.	Property Taxes	0.007220	(120)	210	210	210	210	210	210	210	210	210	210	210	2,190			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$2,172	\$2,496	\$2,491	\$2,487	\$2,481	\$2,476	\$2,469	\$2,464	\$2,459	\$2,454	\$2,449	\$2,444	\$29,342			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$2,172	\$2,496	\$2,491	\$2,487	\$2,481	\$2,476	\$2,469	\$2,464	\$2,459	\$2,454	\$2,449	\$2,444	\$29,342			

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

(C) Investment amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

For Project: CAIR CTs - SUWANNEE (Project 7.2h)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560
3	Less: Accumulated Depreciation	(66,342)	(66,765)	(67,188)	(67,611)	(68,034)	(68,457)	(68,880)	(69,303)	(69,726)	(70,149)	(70,572)	(70,995)	(71,418)	(71,418)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$315,218	\$314,795	\$314,372	\$313,949	\$313,526	\$313,103	\$312,680	\$312,257	\$311,834	\$311,411	\$310,988	\$310,565	\$310,142	
6	Average Net Investment		315,006	314,583	314,160	313,737	313,314	312,891	312,468	312,045	311,622	311,199	310,776	310,353	
7	Return on Average Net Investment (A)														
a.	Debt Component														
		Jan-Jun	Jul-Dec												
		1.97%	1.89%	516	516	515	514	513	513	492	492	491	490	490	6,031
b.	Equity Component Grossed Up For Taxes			1,498	1,496	1,494	1,492	1,490	1,488	1,503	1,501	1,498	1,496	1,494	17,942
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	1.3299%	423	423	423	423	423	423	423	423	423	423	423	423	5,076
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (B)	0.008390	(63)	267	267	267	267	267	267	267	267	267	267	267	2,874
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$2,374	\$2,702	\$2,699	\$2,696	\$2,693	\$2,691	\$2,685	\$2,683	\$2,679	\$2,676	\$2,674	\$2,671	\$31,923
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		\$2,374	\$2,702	\$2,699	\$2,696	\$2,693	\$2,691	\$2,685	\$2,683	\$2,679	\$2,676	\$2,674	\$2,671	\$31,923

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

For Project: CAIR Crystal River - FGD Common (Project 7.4d)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100			
3	Less: Accumulated Depreciation	(235,217)	(239,641)	(244,065)	(248,489)	(252,913)	(257,337)	(261,761)	(266,185)	(270,609)	(275,033)	(279,457)	(283,881)	(288,305)	(288,305)			
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$1,913,883	\$1,909,459	\$1,905,035	\$1,900,611	\$1,896,187	\$1,891,763	\$1,887,339	\$1,882,915	\$1,878,491	\$1,874,067	\$1,869,643	\$1,865,219	\$1,860,795	\$1,860,795			
6	Average Net Investment		1,911,671	1,907,247	1,902,823	1,898,399	1,893,975	1,889,551	1,885,127	1,880,703	1,876,279	1,871,855	1,867,431	1,863,007	1,863,007			
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	3,133	3,126	3,119	3,111	3,104	3,097	2,971	2,964	2,957	2,950	2,943	2,936	36,411
b.	Equity Component Grossed Up For Taxes	5.71%	5.77%	9,090	9,069	9,048	9,027	9,005	8,984	9,065	9,044	9,022	9,001	8,980	8,959	8,938	8,917	108,294
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses																	
a.	Depreciation	2.4700%	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	53,088		
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Dismantlement		N/A	N/A														
d.	Property Taxes (B)	0.000525	(317)	94	94	94	94	94	94	94	94	94	94	94	94	717		
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		\$16,330	\$16,713	\$16,685	\$16,656	\$16,627	\$16,599	\$16,554	\$16,526	\$16,497	\$16,469	\$16,441	\$16,413	\$198,510			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$16,330	\$16,713	\$16,685	\$16,656	\$16,627	\$16,599	\$16,554	\$16,526	\$16,497	\$16,469	\$16,441	\$16,413	\$198,510			

For Project: Crystal River 4 and 5 - Conditions of Certification (Project 7.4q)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total			
1	Investments																	
a.	Expenditures/Additions		\$159,014	(\$1,299)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$157,716			
b.	Clearings to Plant		159,014	(1,299)	0	0	0	0	0	0	0	0	0	0	0			
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0			
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
2	Plant-in-Service/Depreciation Base	\$83,225,983	83,384,998	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699			
3	Less: Accumulated Depreciation	(1,166,676)	(1,269,934)	(1,373,191)	(1,476,448)	(1,579,705)	(1,682,962)	(1,786,219)	(1,889,476)	(1,992,733)	(2,095,990)	(2,199,247)	(2,302,504)	(2,405,761)	(2,405,761)			
4	CWIP - Non-Interest Bearing	0	(0)	0	0	0	0	0	0	0	0	0	0	0	0			
5	Net Investment (Lines 2 + 3 + 4)	\$82,059,307	\$82,115,063	\$82,010,508	\$81,907,251	\$81,803,994	\$81,700,737	\$81,597,480	\$81,494,223	\$81,390,966	\$81,287,709	\$81,184,452	\$81,081,195	\$80,977,938	\$80,977,938			
6	Average Net Investment		82,087,185	82,062,786	81,958,879	81,855,622	81,752,365	81,649,108	81,545,851	81,442,594	81,339,337	81,236,080	81,132,823	81,029,566	81,029,566			
7	Return on Average Net Investment (A)																	
a.	Debt Component	Jan-Jun	1.97%	Jul-Dec	1.89%	134,534	134,494	134,324	134,155	133,985	133,816	128,509	128,347	128,184	128,021	127,859	127,696	1,573,924
b.	Equity Component Grossed Up For Taxes	5.71%	5.77%	390,309	390,193	389,699	389,208	388,717	388,226	392,128	391,632	391,135	390,639	390,142	389,646	389,153	388,660	4,681,674
c.	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses																	
a.	Depreciation	1.4860%	103,258	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	1,239,085			
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0			
c.	Dismantlement		N/A															
d.	Property Taxes (B)	0.000525	(12,318)	3,647	3,647	3,647	3,647	3,647	3,647	3,647	3,647	3,647	3,647	3,647	27,799			
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0			
9	Total System Recoverable Expenses (Lines 7 + 8)		\$615,783	\$631,591	\$630,927	\$630,267	\$629,606	\$628,946	\$627,541	\$626,883	\$626,223	\$625,564	\$624,905	\$624,246	\$7,522,482			
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0			
b.	Recoverable Costs Allocated to Demand		\$615,783	\$631,591	\$630,927	\$630,267	\$629,606	\$628,946	\$627,541	\$626,883	\$626,223	\$625,564	\$624,905	\$624,246	\$7,522,482			

Note> Consistent with the Stipulation & Settlement Agreement in Order No. PSC-2013-0598-FOF-EI these assets were not projected to be in-service as of year end 2013 and accordingly were not moved to base rates in 2014.

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.

For Project: CAIR Crystal River - FGD Common (Project 7.4r) - CR4 Clinker Mitigation  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998
3	Less: Accumulated Depreciation	(104,197)	(105,558)	(106,919)	(108,280)	(109,641)	(111,002)	(112,363)	(113,724)	(115,085)	(116,446)	(117,807)	(119,168)	(120,529)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$556,801	\$555,440	\$554,079	\$552,718	\$551,357	\$549,996	\$548,635	\$547,274	\$545,913	\$544,552	\$543,191	\$541,830	\$540,469	
6	Average Net Investment		556,121	554,760	553,399	552,038	550,677	549,316	547,955	546,594	545,233	543,872	542,511	541,150	
7	Return on Average Net Investment (A)														
a.	Debt Component	Jan-Jun 1.97%	911	909	907	905	903	900	864	861	859	857	855	853	10,584
b.	Equity Component Grossed Up For Taxes	Jul-Dec 1.89%	2,644	2,638	2,631	2,625	2,618	2,612	2,635	2,628	2,622	2,615	2,609	2,602	31,479
c.	Other	5.71%	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.4700%	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	16,332
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (B)	0.000525	(98)	29	29	29	29	29	29	29	29	29	29	29	221
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$4,818	\$4,937	\$4,928	\$4,920	\$4,911	\$4,902	\$4,889	\$4,879	\$4,871	\$4,862	\$4,854	\$4,845	\$58,616
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		\$4,818	\$4,937	\$4,928	\$4,920	\$4,911	\$4,902	\$4,889	\$4,879	\$4,871	\$4,862	\$4,854	\$4,845	\$58,616

For Project: CAIR Crystal River - FGD Common (Project 7.4s) - CR5 Clinker Mitigation  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Actual Sep-20	Actual Oct-20	Actual Nov-20	Actual Dec-20	Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904
3	Less: Accumulated Depreciation	(66,823)	(67,864)	(68,905)	(69,946)	(70,987)	(72,028)	(73,069)	(74,110)	(75,151)	(76,192)	(77,233)	(78,274)	(79,315)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$439,081	\$438,040	\$436,999	\$435,958	\$434,917	\$433,876	\$432,835	\$431,794	\$430,753	\$429,712	\$428,671	\$427,630	\$426,589	
6	Return on Average Net Investment (A)		438,561	437,520	436,479	435,438	434,397	433,356	432,315	431,274	430,233	429,192	428,151	427,110	
7	Return on Average Net Investment														
a.	Debt Component	Jan-Jun 1.97%	719	717	715	714	712	710	681	680	678	676	675	673	8,350
b.	Equity Component Grossed Up For Taxes	Jul-Dec 1.89%	2,085	2,080	2,075	2,070	2,065	2,061	2,079	2,074	2,069	2,064	2,059	2,054	24,835
c.	Other	5.71%	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	2.4700%	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	12,492
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A											
d.	Property Taxes (B)	0.000525	(75)	22	22	22	22	22	22	22	22	22	22	22	167
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$3,770	\$3,860	\$3,853	\$3,847	\$3,840	\$3,834	\$3,823	\$3,817	\$3,810	\$3,803	\$3,797	\$3,790	\$45,844
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		\$3,770	\$3,860	\$3,853	\$3,847	\$3,840	\$3,834	\$3,823	\$3,817	\$3,810	\$3,803	\$3,797	\$3,790	\$45,844

Note> Consistent with the Stipulation & Settlement Agreement in Order No. PSC-2013-0598-FOF-EI these assets were not projected to be in-service as of year end 2013 and accordingly were not moved to base rates in 2014.

(A) The allowable return is per the methodology approved in Order No. PSC-2012-0425-PAA-EU.

(B) January 2020 Property Tax includes a credit to revise prior period calculations which utilized an incorrect property tax rate; the credit includes applicable commercial paper interest.