4

# Supplement to Notice of triggering revised ROE with Exhibit Nos. 1 and 2 dated

August 31, 2022

DN 05885-2022

FILED 8/31/2022
DOCUMENT NO. 05885-2022
FPSC - COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

| | |
|---|---|
| In re: Petition by Florida Power & Light Company for Base Rate Increase and Rate Unification | Docket No: 20210015-EI<br>Filed: August 31, 2022 |

**SUPPLEMENT TO AND EXHIBIT IN SUPPORT OF FLORIDA POWER & LIGHT COMPANY'S NOTICE OF TRIGGERING REVISED AUTHORIZED RETURN ON EQUITY**

On August 23, 2022, Florida Power & Light Company ("FPL") filed a Notice of Triggering Revised Authorized ROE. Paragraph 3(b) of FPL's rate settlement agreement approved by Order PSC-2021-0446-S-EI as amended by PSC-2021-0446A-S-EI (the "Rate Settlement Agreement" or "Agreement"), states:

> If at any time during the Term, but no more than once during the Term, the average 30-year United States Treasury Bond yield rate for any period of six (6) consecutive months is at least 50 basis points greater than the yield rate on the date this Agreement is filed with the Commission (the "Trigger"), FPL's authorized ROE shall, after an elective filing by FPL, be increased by 20 basis points to be within a range of 9.8% to 11.8% with a mid-point of 10.8% ("Revised Authorized ROE") from the Trigger Effective Date.

The Rate Settlement Agreement defines the "Trigger Effective Date as "the first day of the month following the day in which the Trigger is reached."

The Rate Settlement Agreement was filed on August 10, 2021. The 30-year United States Treasury Bond Yield Rate on that date was 1.99%.[1] As stated in FPL's Notice, the average 30-year United States Treasury Bond Yield Rate for the six-month period February 22 through August 19, 2022, was 2.91%, an increase of more than 50 basis points. Exhibit "1" to this Supplement sets forth the calculation of the average rate for said period , i.e., 2.91 % , using the method set forth in Paragraph 3(b) of the Rate Settlement Agreement, which states that "[t]he Trigger shall be

[1] On October 27, 2021, FPL filed a notice advising that the 30-year United States Treasury Bond yield rate as of August 10, 2021 was 1.99%.

calculated by summing the reported 30-year U.S. Treasury bond rates for each day over any continuous six-month period . . . for which rates are reported, and dividing the resulting sum by the number of reporting days in such period."

Exhibit "2" to this Supplement is a printout of the daily treasury yield curve rates for calendar year 2022 from the official website of the U.S. Department of Treasury. This information is also is publicly available at https://home.treasury.gov/resource-center/data-chart-center/interest-rates/TextView?type=daily_treasury_yield_curve&field_tdr_date_value=2022.

Respectfully submitted,

FLORIDA POWER & LIGHT COMPANY

By: *s/ Maria Jose Moncada*

John T. Burnett
Vice President and General Counsel
Florida Bar No. 173304
john.t.burnett@fpl.com
Maria Jose Moncada
Managing Attorney
Florida Bar No. 0773301
maria.moncada@fpl.com

Florida Power & Light Company
700 Universe Boulevard
Juno Beach, Florida 33408-0420
(561) 691-7101
(561) 691-7135 (fax)

**CERTIFICATE OF SERVICE**
**20210015-EI**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic mail this 31st day of August 2022 to the following parties:

Suzanne Brownless
Shaw Stiller
**Florida Public Service Commission**
Office of the General Counsel
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
sbrownle@psc.state.fl.us
sstiller@psc.state.fl.us

Office of Public Counsel
Richard Gentry
Patricia A. Christensen
Anastacia Pirrello
c/o The Florida Legislature
111 W. Madison St., Rm 812
Tallahassee, FL 32399-1400
gentry.richard@leg.state.fl.us
christensen.patty@leg.state.fl.us
pirrello.anastacia@leg.state.fl.us
**Attorneys for the Citizens of the State of Florida**

James W. Brew
Laura Wynn Baker
Joseph R. Briscar
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson St, NW
Suite 800 West
Washington, D.C. 20007
jbrew@smxblaw.com
lwb@smxblaw.com
jrb@smxblaw.com
**Attorneys for Florida Retail Federation**

Jon C. Moyle, Jr.
Karen A. Putnal
Moyle Law Firm, P.A.
118 North Gadsden Street
Tallahassee, Florida 32301
jmoyle@moylelaw.com
kputnal@moylelaw.com
mqualls@moylelaw.com
**Attorneys for Florida Industrial Power Users Group**

Barry A. Naum
Spilman Thomas & Battle, PLLC
1100 Bent Creek Boulevard, Suite 101
Mechanicsburg, PA 17050
bnaum@spilmanlaw.com
**Attorney for Walmart**

Stephanie U. Eaton
Spilman Thomas & Battle, PLLC
110 Oakwood Drive, Suite 500
Winston-Salem, NC 27103
seaton@spilmanlaw.com
**Attorney for Walmart**

George Cavros
Southern Alliance for Clean Energy
120 E. Oakland Park Blvd., Suite 105
Fort Lauderdale, Florida 33334
george@cavros-law.com
**Attorney for Southern Alliance for Clean Energy**

Nathan A. Skop, Esq.
420 NW 50th Blvd.
Gainesville, FL 32607
n_skop@hotmail.com
**Attorney for Mr. & Mrs. Daniel R. Larson**

Katie Chiles Ottenweller
Southeast Director
Vote Solar
838 Barton Woods Road
Atlanta, GA 30307
katie@votesolar.org
**Attorney for Vote Solar**

Thomas A. Jernigan, GS-13, DAF
AFIMSC/JA
Holly L. Buchanan, Maj, USAF AF/JAOE-ULFSC
Robert J. Friedman, Capt., USAF
Arnold Braxton, TSgt, USAF
Ebony M. Payton
Scott L. Kirk, Maj, USAF
139 Barnes Drive, Suite 1
Tyndall Air Force Base, Florida 32403
ULFSC.Tyndall@us.af.mil
thomas.jernigan.3@us.af.mil
Holly.buchanan.1@us.af.mil
robert.friedman.5@us.af.mil
arnold.braxton@us.af.mil
ebony.payton.ctr@us.af.mil
scott.kirk.2@us.af.mil
**Attorneys for Federal Executive Agencies**

Floyd R. Self, B.C.S.
Berger Singerman, LLP
313 North Monroe Street, Suite 301
Tallahassee, FL 32301
fself@bergersingerman.com

T. Scott Thompson, Esq.
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.
555 12th Street NW, Suite 1100
Washington, DC 20004
SThompson@mintz.com
**Attorneys for Florida Internet and Television Association, Inc.**

William C. Garner
Law Office of William C. Garner, PLLC
3425 Bannerman Road
Unit 105, #414
Tallahassee, FL 32312
bgarner@wcglawoffice.com
**Attorney for The CLEO Institute Inc.**

Bradley Marshall
Jordan Luebkemann
Earthjustice
111 S. Martin Luther King Jr. Blvd.
Tallahassee, Florida 32301
bmarshall@earthjustice.org
jluebkemann@earthjustice.org

Christina I. Reichert
Earthjustice
4500 Biscayne Blvd., Ste. 201
Miami, FL 33137
creichert@earthjustice.org
flcaseupdates@earthjustice.org
**Attorneys for Florida Rising, Inc.**
**League of United Latin American Citizens of Florida**
**Environmental Confederation of Southwest Florida, Inc.**

Robert Scheffel Wright
John T. LaVia, III
Gardner, Bist, Bowden, Dee, LaVia, Wright & Perry, P.A.
1300 Thomaswood Drive
Tallahassee, Florida 32308
schef@gbwlegal.com
jlavia@gbwlegal.com
**Attorneys for Floridians Against Increased Rates, Inc.**

By: *s/ Maria Jose Moncada*
Maria Jose Moncada
Florida Bar No. 0773301

# EXHIBIT 1

## Average 30-year T-Bond Yield Rate Calculation

| | | |
|---|---|---|
| 30 Yr US Treasury Yield Rate | 366.64 | [1] |
| Number of Reporting Days | 126 | [2] |
| **Average Rate** | **2.91** | [3] = [1] / [2] |

| Reporting Date | 30 Yr US Treasury Bond Yield Rate [1] | Reporting Day | Reporting Date | 30 Yr US Treasury Bond Yield Rate [1] | Reporting Day | Reporting Date | 30 Yr US Treasury Bond Yield Rate [1] | Reporting Day | Reporting Date | 30 Yr US Treasury Bond Yield Rate [1] | Reporting Day |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2/22/2022 | 2.24 | 1 | 4/7/2022 | 2.69 | 33 | 5/24/2022 | 2.98 | 65 | 7/12/2022 | 3.13 | 97 |
| 2/23/2022 | 2.29 | 2 | 4/8/2022 | 2.76 | 34 | 5/25/2022 | 2.97 | 66 | 7/13/2022 | 3.08 | 98 |
| 2/24/2022 | 2.28 | 3 | 4/11/2022 | 2.84 | 35 | 5/26/2022 | 2.99 | 67 | 7/14/2022 | 3.11 | 99 |
| 2/25/2022 | 2.29 | 4 | 4/12/2022 | 2.82 | 36 | 5/27/2022 | 2.97 | 68 | 7/15/2022 | 3.10 | 100 |
| 2/28/2022 | 2.17 | 5 | 4/13/2022 | 2.81 | 37 | 5/31/2022 | 3.07 | 69 | 7/18/2022 | 3.14 | 101 |
| 3/1/2022 | 2.11 | 6 | 4/14/2022 | 2.92 | 38 | 6/1/2022 | 3.09 | 70 | 7/19/2022 | 3.17 | 102 |
| 3/2/2022 | 2.24 | 7 | 4/18/2022 | 2.95 | 39 | 6/2/2022 | 3.09 | 71 | 7/20/2022 | 3.17 | 103 |
| 3/3/2022 | 2.24 | 8 | 4/19/2022 | 3.01 | 40 | 6/3/2022 | 3.11 | 72 | 7/21/2022 | 3.08 | 104 |
| 3/4/2022 | 2.16 | 9 | 4/20/2022 | 2.90 | 41 | 6/6/2022 | 3.19 | 73 | 7/22/2022 | 3.00 | 105 |
| 3/7/2022 | 2.19 | 10 | 4/21/2022 | 2.94 | 42 | 6/7/2022 | 3.13 | 74 | 7/25/2022 | 3.04 | 106 |
| 3/8/2022 | 2.24 | 11 | 4/22/2022 | 2.95 | 43 | 6/8/2022 | 3.18 | 75 | 7/26/2022 | 3.03 | 107 |
| 3/9/2022 | 2.29 | 12 | 4/25/2022 | 2.88 | 44 | 6/9/2022 | 3.18 | 76 | 7/27/2022 | 3.03 | 108 |
| 3/10/2022 | 2.38 | 13 | 4/26/2022 | 2.86 | 45 | 6/10/2022 | 3.20 | 77 | 7/28/2022 | 3.02 | 109 |
| 3/11/2022 | 2.36 | 14 | 4/27/2022 | 2.91 | 46 | 6/13/2022 | 3.42 | 78 | 7/29/2022 | 3.00 | 110 |
| 3/14/2022 | 2.47 | 15 | 4/28/2022 | 2.92 | 47 | 6/14/2022 | 3.45 | 79 | 8/1/2022 | 2.92 | 111 |
| 3/15/2022 | 2.49 | 16 | 4/29/2022 | 2.96 | 48 | 6/15/2022 | 3.39 | 80 | 8/2/2022 | 3.00 | 112 |
| 3/16/2022 | 2.46 | 17 | 5/2/2022 | 3.07 | 49 | 6/16/2022 | 3.35 | 81 | 8/3/2022 | 2.96 | 113 |
| 3/17/2022 | 2.50 | 18 | 5/3/2022 | 3.03 | 50 | 6/17/2022 | 3.30 | 82 | 8/4/2022 | 2.97 | 114 |
| 3/18/2022 | 2.42 | 19 | 5/4/2022 | 3.01 | 51 | 6/21/2022 | 3.39 | 83 | 8/5/2022 | 3.06 | 115 |
| 3/21/2022 | 2.55 | 20 | 5/5/2022 | 3.15 | 52 | 6/22/2022 | 3.25 | 84 | 8/8/2022 | 3.00 | 116 |
| 3/22/2022 | 2.60 | 21 | 5/6/2022 | 3.23 | 53 | 6/23/2022 | 3.21 | 85 | 8/9/2022 | 3.01 | 117 |
| 3/23/2022 | 2.52 | 22 | 5/9/2022 | 3.19 | 54 | 6/24/2022 | 3.26 | 86 | 8/10/2022 | 3.04 | 118 |
| 3/24/2022 | 2.51 | 23 | 5/10/2022 | 3.12 | 55 | 6/27/2022 | 3.31 | 87 | 8/11/2022 | 3.15 | 119 |
| 3/25/2022 | 2.60 | 24 | 5/11/2022 | 3.05 | 56 | 6/28/2022 | 3.30 | 88 | 8/12/2022 | 3.12 | 120 |
| 3/28/2022 | 2.57 | 25 | 5/12/2022 | 3.00 | 57 | 6/29/2022 | 3.22 | 89 | 8/15/2022 | 3.10 | 121 |
| 3/29/2022 | 2.53 | 26 | 5/13/2022 | 3.10 | 58 | 6/30/2022 | 3.14 | 90 | 8/16/2022 | 3.11 | 122 |
| 3/30/2022 | 2.48 | 27 | 5/16/2022 | 3.09 | 59 | 7/1/2022 | 3.11 | 91 | 8/17/2022 | 3.15 | 123 |
| 3/31/2022 | 2.44 | 28 | 5/17/2022 | 3.17 | 60 | 7/5/2022 | 3.05 | 92 | 8/18/2022 | 3.14 | 124 |
| 4/1/2022 | 2.44 | 29 | 5/18/2022 | 3.07 | 61 | 7/6/2022 | 3.14 | 93 | 8/19/2022 | 3.22 | 125 |
| 4/4/2022 | 2.48 | 30 | 5/19/2022 | 3.05 | 62 | 7/7/2022 | 3.20 | 94 | 8/22/2022 | 3.24 | 126 |
| 4/5/2022 | 2.57 | 31 | 5/20/2022 | 2.99 | 63 | 7/8/2022 | 3.27 | 95 | **Sum 30-year** | | |
| 4/6/2022 | 2.63 | 32 | 5/23/2022 | 3.08 | 64 | 7/11/2022 | 3.18 | 96 | **T-Bond Yield** | **366.64** [1] | |

[1] U.S. Department of Treasury. See Exhibit 2.

# EXHIBIT 2

U.S. Department of Treasury at:
https://home.treasury.gov/resource-center/data-chart-center/interest-rates/TextView?type=daily_treasury_yield_curve&field_tdr_date_value=2022

# Daily Treasury Par Yield Curve Rates

Get updates to this content

NOTICE: See Developer Notice on changes to the XML data feeds

XML View the XML feed
XSD Download the XSD Schema for the XML feed
Render the XML feed in a browser
Download the daily XML files and XSD schema for all data sets

CSV Download CSV

Select type of Interest Rate Data
Daily Treasury Par Yield Curve Rates

Select Time Period
2022

Apply

| Date | 1 Mo | 2 Mo | 3 Mo | 6 Mo | 1 Yr | 2 Yr | 3 Yr | 5 Yr | 7 Yr | 10 Yr | 20 Yr | 30 Yr |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 02/23/2022 | 0.02 | 0.20 | 0.34 | 0.74 | 1.16 | 1.58 | 1.78 | 1.89 | 1.98 | 1.99 | 2.36 | 2.29 |
| 02/24/2022 | 0.05 | 0.18 | 0.32 | 0.65 | 1.08 | 1.54 | 1.73 | 1.84 | 1.94 | 1.96 | 2.36 | 2.28 |
| 02/25/2022 | 0.03 | 0.20 | 0.33 | 0.71 | 1.13 | 1.55 | 1.76 | 1.86 | 1.96 | 1.97 | 2.37 | 2.29 |
| 02/28/2022 | 0.06 | 0.20 | 0.35 | 0.69 | 1.01 | 1.44 | 1.62 | 1.71 | 1.81 | 1.83 | 2.25 | 2.17 |
| 03/01/2022 | 0.11 | 0.21 | 0.32 | 0.60 | 0.91 | 1.31 | 1.47 | 1.56 | 1.67 | 1.72 | 2.19 | 2.11 |
| 03/02/2022 | 0.13 | 0.24 | 0.34 | 0.68 | 1.06 | 1.50 | 1.67 | 1.74 | 1.83 | 1.86 | 2.32 | 2.24 |
| 03/03/2022 | 0.19 | 0.25 | 0.38 | 0.69 | 1.08 | 1.53 | 1.69 | 1.74 | 1.82 | 1.86 | 2.32 | 2.24 |
| 03/04/2022 | 0.15 | 0.21 | 0.34 | 0.69 | 1.05 | 1.50 | 1.62 | 1.65 | 1.70 | 1.74 | 2.23 | 2.16 |
| 03/07/2022 | 0.17 | 0.23 | 0.38 | 0.75 | 1.07 | 1.55 | 1.68 | 1.71 | 1.77 | 1.78 | 2.29 | 2.19 |
| 03/08/2022 | 0.16 | 0.24 | 0.36 | 0.72 | 1.12 | 1.63 | 1.78 | 1.80 | 1.85 | 1.86 | 2.34 | 2.24 |
| 03/09/2022 | 0.18 | 0.26 | 0.38 | 0.75 | 1.15 | 1.68 | 1.83 | 1.87 | 1.92 | 1.94 | 2.38 | 2.29 |
| 03/10/2022 | 0.19 | 0.28 | 0.39 | 0.75 | 1.19 | 1.72 | 1.88 | 1.92 | 1.98 | 1.98 | 2.45 | 2.38 |
| 03/11/2022 | 0.17 | 0.28 | 0.40 | 0.78 | 1.22 | 1.75 | 1.91 | 1.96 | 2.01 | 2.00 | 2.45 | 2.36 |
| 03/14/2022 | 0.23 | 0.32 | 0.45 | 0.86 | 1.28 | 1.87 | 2.04 | 2.10 | 2.16 | 2.14 | 2.56 | 2.47 |
| 03/15/2022 | 0.22 | 0.31 | 0.46 | 0.86 | 1.28 | 1.85 | 2.04 | 2.10 | 2.16 | 2.15 | 2.57 | 2.49 |
| 03/16/2022 | 0.24 | 0.30 | 0.44 | 0.86 | 1.35 | 1.95 | 2.14 | 2.18 | 2.22 | 2.19 | 2.56 | 2.46 |
| 03/17/2022 | 0.20 | 0.30 | 0.40 | 0.81 | 1.30 | 1.94 | 2.14 | 2.17 | 2.22 | 2.20 | 2.60 | 2.50 |
| 03/18/2022 | 0.19 | 0.28 | 0.42 | 0.83 | 1.29 | 1.97 | 2.15 | 2.14 | 2.17 | 2.14 | 2.53 | 2.42 |
| 03/21/2022 | 0.22 | 0.33 | 0.54 | 0.95 | 1.40 | 2.14 | 2.34 | 2.33 | 2.36 | 2.32 | 2.67 | 2.55 |
| 03/22/2022 | 0.20 | 0.30 | 0.51 | 0.96 | 1.59 | 2.18 | 2.38 | 2.39 | 2.42 | 2.38 | 2.71 | 2.60 |
| 03/23/2022 | 0.15 | 0.27 | 0.50 | 0.93 | 1.52 | 2.13 | 2.32 | 2.34 | 2.37 | 2.32 | 2.65 | 2.52 |
| 03/24/2022 | 0.16 | 0.31 | 0.52 | 0.96 | 1.55 | 2.13 | 2.35 | 2.37 | 2.39 | 2.34 | 2.63 | 2.51 |
| 03/25/2022 | 0.17 | 0.32 | 0.55 | 1.01 | 1.67 | 2.30 | 2.51 | 2.55 | 2.56 | 2.48 | 2.74 | 2.60 |
| 03/28/2022 | 0.19 | 0.36 | 0.59 | 1.08 | 1.69 | 2.35 | 2.55 | 2.54 | 2.55 | 2.46 | 2.72 | 2.57 |
| 03/29/2022 | 0.18 | 0.34 | 0.55 | 1.06 | 1.67 | 2.35 | 2.54 | 2.49 | 2.50 | 2.41 | 2.68 | 2.53 |
| 03/30/2022 | 0.16 | 0.33 | 0.55 | 1.04 | 1.64 | 2.31 | 2.49 | 2.44 | 2.43 | 2.35 | 2.63 | 2.48 |
| 03/31/2022 | 0.17 | 0.35 | 0.52 | 1.06 | 1.63 | 2.28 | 2.45 | 2.42 | 2.40 | 2.32 | 2.59 | 2.44 |
| 04/01/2022 | 0.15 | 0.37 | 0.53 | 1.09 | 1.72 | 2.44 | 2.61 | 2.55 | 2.50 | 2.39 | 2.60 | 2.44 |
| 04/04/2022 | 0.18 | 0.42 | 0.66 | 1.14 | 1.72 | 2.43 | 2.61 | 2.56 | 2.52 | 2.42 | 2.64 | 2.48 |
| 04/05/2022 | 0.18 | 0.42 | 0.65 | 1.13 | 1.77 | 2.51 | 2.69 | 2.69 | 2.65 | 2.54 | 2.74 | 2.57 |
| 04/06/2022 | 0.21 | 0.44 | 0.67 | 1.15 | 1.79 | 2.50 | 2.67 | 2.70 | 2.69 | 2.61 | 2.81 | 2.63 |
| 04/07/2022 | 0.21 | 0.50 | 0.68 | 1.15 | 1.78 | 2.47 | 2.66 | 2.70 | 2.73 | 2.66 | 2.87 | 2.69 |
| 04/08/2022 | 0.20 | 0.49 | 0.70 | 1.19 | 1.81 | 2.53 | 2.73 | 2.76 | 2.79 | 2.72 | 2.94 | 2.76 |
| 04/11/2022 | 0.22 | 0.54 | 0.77 | 1.23 | 1.85 | 2.50 | 2.73 | 2.79 | 2.84 | 2.79 | 3.02 | 2.84 |
| 04/12/2022 | 0.21 | 0.52 | 0.74 | 1.20 | 1.77 | 2.39 | 2.58 | 2.66 | 2.73 | 2.72 | 2.99 | 2.82 |
| 04/13/2022 | 0.26 | 0.52 | 0.75 | 1.20 | 1.78 | 2.37 | 2.57 | 2.66 | 2.71 | 2.70 | 2.97 | 2.81 |
| 04/14/2022 | 0.37 | 0.57 | 0.79 | 1.25 | 1.84 | 2.47 | 2.67 | 2.79 | 2.84 | 2.83 | 3.09 | 2.92 |
| 04/18/2022 | 0.38 | 0.60 | 0.81 | 1.27 | 1.84 | 2.46 | 2.68 | 2.79 | 2.85 | 2.85 | 3.12 | 2.95 |
| 04/19/2022 | 0.37 | 0.58 | 0.81 | 1.28 | 1.94 | 2.61 | 2.81 | 2.91 | 2.95 | 2.93 | 3.19 | 3.01 |
| 04/20/2022 | 0.35 | 0.56 | 0.82 | 1.29 | 1.93 | 2.60 | 2.79 | 2.87 | 2.88 | 2.85 | 3.08 | 2.90 |
| 04/21/2022 | 0.50 | 0.65 | 0.83 | 1.32 | 2.01 | 2.68 | 2.87 | 2.96 | 2.96 | 2.90 | 3.12 | 2.94 |
| 04/22/2022 | 0.46 | 0.64 | 0.83 | 1.34 | 2.06 | 2.72 | 2.88 | 2.94 | 2.95 | 2.90 | 3.14 | 2.95 |
| 04/25/2022 | 0.40 | 0.61 | 0.91 | 1.42 | 2.03 | 2.63 | 2.79 | 2.84 | 2.85 | 2.81 | 3.06 | 2.88 |
| 04/26/2022 | 0.38 | 0.61 | 0.83 | 1.40 | 1.99 | 2.54 | 2.72 | 2.79 | 2.80 | 2.77 | 3.03 | 2.86 |
| 04/27/2022 | 0.37 | 0.63 | 0.82 | 1.39 | 1.97 | 2.58 | 2.75 | 2.81 | 2.84 | 2.82 | 3.08 | 2.91 |
| 04/28/2022 | 0.37 | 0.71 | 0.82 | 1.38 | 2.04 | 2.63 | 2.80 | 2.86 | 2.88 | 2.85 | 3.10 | 2.92 |
| 04/29/2022 | 0.37 | 0.73 | 0.85 | 1.41 | 2.10 | 2.70 | 2.87 | 2.92 | 2.94 | 2.89 | 3.14 | 2.96 |
| 05/02/2022 | 0.41 | 0.71 | 0.90 | 1.49 | 2.10 | 2.73 | 2.93 | 3.01 | 3.04 | 2.99 | 3.26 | 3.07 |
| 05/03/2022 | 0.48 | 0.77 | 0.91 | 1.45 | 2.16 | 2.78 | 2.95 | 3.01 | 3.03 | 2.97 | 3.21 | 3.03 |
| 05/04/2022 | 0.49 | 0.74 | 0.89 | 1.44 | 2.07 | 2.66 | 2.85 | 2.93 | 2.97 | 2.93 | 3.21 | 3.01 |
| 05/05/2022 | 0.49 | 0.71 | 0.85 | 1.37 | 2.08 | 2.71 | 2.91 | 3.01 | 3.07 | 3.05 | 3.35 | 3.15 |
| 05/06/2022 | 0.48 | 0.72 | 0.85 | 1.41 | 2.08 | 2.72 | 2.94 | 3.06 | 3.13 | 3.12 | 3.43 | 3.23 |
| 05/09/2022 | 0.51 | 0.73 | 0.92 | 1.43 | 1.99 | 2.61 | 2.81 | 2.95 | 3.04 | 3.05 | 3.38 | 3.19 |
| 05/10/2022 | 0.57 | 0.75 | 0.89 | 1.44 | 2.01 | 2.62 | 2.81 | 2.91 | 2.99 | 2.99 | 3.31 | 3.12 |
| 05/11/2022 | 0.59 | 0.77 | 0.91 | 1.43 | 1.99 | 2.66 | 2.81 | 2.89 | 2.94 | 2.91 | 3.25 | 3.05 |
| 05/12/2022 | 0.61 | 0.77 | 0.96 | 1.44 | 1.96 | 2.56 | 2.73 | 2.81 | 2.86 | 2.84 | 3.22 | 3.00 |

U.S. Department of Treasury at:
https://home.treasury.gov/resource-center/data-chart-center/interest-rates/TextView?type=daily_treasury_yield_curve&field_tdr_date_value=2022

# Daily Treasury Par Yield Curve Rates

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 05/13/2022 | 0.67 | 0.79 | 1.03 | 1.47 | 2.04 | 2.61 | 2.79 | 2.89 | 2.95 | 2.93 | 3.32 | 3.10 |
| 05/16/2022 | 0.64 | 0.85 | 1.07 | 1.54 | 2.07 | 2.58 | 2.75 | 2.83 | 2.89 | 2.88 | 3.30 | 3.09 |
| 05/17/2022 | 0.61 | 0.85 | 1.06 | 1.57 | 2.16 | 2.71 | 2.89 | 2.96 | 3.00 | 2.98 | 3.36 | 3.17 |
| 05/18/2022 | 0.56 | 0.85 | 1.03 | 1.56 | 2.16 | 2.68 | 2.84 | 2.89 | 2.91 | 2.89 | 3.24 | 3.07 |
| 05/19/2022 | 0.65 | 0.91 | 1.05 | 1.52 | 2.11 | 2.63 | 2.78 | 2.84 | 2.87 | 2.84 | 3.24 | 3.05 |
| 05/20/2022 | 0.63 | 0.87 | 1.03 | 1.51 | 2.07 | 2.60 | 2.73 | 2.80 | 2.82 | 2.78 | 3.17 | 2.99 |
| 05/23/2022 | 0.55 | 0.90 | 1.07 | 1.57 | 2.09 | 2.65 | 2.80 | 2.88 | 2.90 | 2.86 | 3.26 | 3.08 |
| 05/24/2022 | 0.55 | 0.88 | 1.06 | 1.53 | 2.02 | 2.50 | 2.66 | 2.76 | 2.80 | 2.76 | 3.16 | 2.98 |
| 05/25/2022 | 0.58 | 0.88 | 1.06 | 1.52 | 2.01 | 2.48 | 2.63 | 2.71 | 2.76 | 2.75 | 3.14 | 2.97 |
| 05/26/2022 | 0.71 | 0.90 | 1.07 | 1.52 | 1.99 | 2.46 | 2.63 | 2.70 | 2.75 | 2.75 | 3.18 | 2.99 |
| 05/27/2022 | 0.69 | 0.91 | 1.08 | 1.54 | 2.01 | 2.47 | 2.64 | 2.71 | 2.76 | 2.74 | 3.16 | 2.97 |
| 05/31/2022 | 0.73 | 0.89 | 1.16 | 1.64 | 2.08 | 2.53 | 2.71 | 2.81 | 2.87 | 2.85 | 3.28 | 3.07 |
| 06/01/2022 | 0.77 | 0.90 | 1.15 | 1.63 | 2.16 | 2.66 | 2.84 | 2.94 | 2.98 | 2.94 | 3.31 | 3.09 |
| 06/02/2022 | 0.85 | 1.05 | 1.17 | 1.64 | 2.15 | 2.65 | 2.83 | 2.92 | 2.95 | 2.92 | 3.30 | 3.09 |
| 06/03/2022 | 0.87 | 1.05 | 1.21 | 1.68 | 2.18 | 2.66 | 2.87 | 2.95 | 2.99 | 2.96 | 3.33 | 3.11 |
| 06/06/2022 | 0.88 | 1.07 | 1.26 | 1.74 | 2.23 | 2.73 | 2.94 | 3.03 | 3.07 | 3.04 | 3.41 | 3.19 |
| 06/07/2022 | 0.87 | 1.08 | 1.26 | 1.75 | 2.26 | 2.75 | 2.91 | 2.99 | 3.02 | 2.98 | 3.35 | 3.13 |
| 06/08/2022 | 0.89 | 1.10 | 1.28 | 1.77 | 2.29 | 2.78 | 2.94 | 3.03 | 3.06 | 3.03 | 3.40 | 3.18 |
| 06/09/2022 | 1.05 | 1.17 | 1.30 | 1.81 | 2.35 | 2.83 | 2.99 | 3.07 | 3.08 | 3.04 | 3.40 | 3.18 |
| 06/10/2022 | 1.10 | 1.25 | 1.39 | 1.98 | 2.58 | 3.06 | 3.21 | 3.25 | 3.24 | 3.15 | 3.45 | 3.20 |
| 06/13/2022 | 1.13 | 1.45 | 1.73 | 2.25 | 2.89 | 3.40 | 3.56 | 3.56 | 3.53 | 3.43 | 3.68 | 3.42 |
| 06/14/2022 | 1.19 | 1.55 | 1.83 | 2.43 | 3.15 | 3.45 | 3.60 | 3.61 | 3.60 | 3.49 | 3.72 | 3.45 |
| 06/15/2022 | 1.21 | 1.56 | 1.74 | 2.32 | 2.93 | 3.20 | 3.35 | 3.38 | 3.39 | 3.33 | 3.64 | 3.39 |
| 06/16/2022 | 1.19 | 1.47 | 1.59 | 2.24 | 2.88 | 3.14 | 3.33 | 3.35 | 3.36 | 3.28 | 3.59 | 3.35 |
| 06/17/2022 | 1.15 | 1.50 | 1.63 | 2.25 | 2.86 | 3.17 | 3.35 | 3.34 | 3.34 | 3.25 | 3.55 | 3.30 |
| 06/21/2022 | 1.08 | 1.48 | 1.70 | 2.46 | 2.92 | 3.21 | 3.35 | 3.38 | 3.39 | 3.31 | 3.63 | 3.39 |
| 06/22/2022 | 0.98 | 1.42 | 1.61 | 2.40 | 2.79 | 3.06 | 3.20 | 3.22 | 3.24 | 3.16 | 3.49 | 3.25 |
| 06/23/2022 | 1.12 | 1.54 | 1.65 | 2.44 | 2.78 | 3.01 | 3.12 | 3.14 | 3.16 | 3.09 | 3.45 | 3.21 |
| 06/24/2022 | 1.19 | 1.60 | 1.73 | 2.51 | 2.83 | 3.04 | 3.13 | 3.18 | 3.19 | 3.13 | 3.51 | 3.26 |
| 06/27/2022 | 1.16 | 1.57 | 1.79 | 2.56 | 2.89 | 3.08 | 3.21 | 3.24 | 3.27 | 3.20 | 3.56 | 3.31 |
| 06/28/2022 | 1.12 | 1.59 | 1.79 | 2.55 | 2.88 | 3.10 | 3.21 | 3.25 | 3.27 | 3.20 | 3.55 | 3.30 |
| 06/29/2022 | 1.12 | 1.53 | 1.78 | 2.55 | 2.88 | 3.06 | 3.13 | 3.15 | 3.17 | 3.10 | 3.46 | 3.22 |
| 06/30/2022 | 1.28 | 1.68 | 1.72 | 2.51 | 2.80 | 2.92 | 2.99 | 3.01 | 3.04 | 2.98 | 3.38 | 3.14 |
| 07/01/2022 | 1.27 | 1.68 | 1.73 | 2.52 | 2.79 | 2.84 | 2.85 | 2.88 | 2.92 | 2.88 | 3.35 | 3.11 |
| 07/05/2022 | 1.33 | 1.71 | 1.90 | 2.59 | 2.77 | 2.82 | 2.82 | 2.82 | 2.87 | 2.82 | 3.31 | 3.05 |
| 07/06/2022 | 1.36 | 1.70 | 1.90 | 2.62 | 2.82 | 2.97 | 2.99 | 2.96 | 2.99 | 2.93 | 3.42 | 3.14 |
| 07/07/2022 | 1.55 | 1.90 | 1.95 | 2.64 | 2.87 | 3.03 | 3.05 | 3.05 | 3.07 | 3.01 | 3.45 | 3.20 |
| 07/08/2022 | 1.57 | 1.92 | 1.98 | 2.68 | 2.96 | 3.12 | 3.14 | 3.13 | 3.16 | 3.09 | 3.53 | 3.27 |
| 07/11/2022 | 1.58 | 1.95 | 2.18 | 2.79 | 2.97 | 3.07 | 3.09 | 3.05 | 3.06 | 2.99 | 3.43 | 3.18 |
| 07/12/2022 | 1.63 | 2.01 | 2.22 | 2.78 | 3.07 | 3.03 | 3.07 | 3.01 | 3.01 | 2.96 | 3.37 | 3.13 |
| 07/13/2022 | 1.78 | 2.20 | 2.39 | 2.96 | 3.21 | 3.13 | 3.14 | 3.02 | 3.00 | 2.91 | 3.35 | 3.08 |
| 07/14/2022 | 1.99 | 2.32 | 2.40 | 2.93 | 3.16 | 3.15 | 3.16 | 3.06 | 3.05 | 2.96 | 3.36 | 3.11 |
| 07/15/2022 | 1.98 | 2.26 | 2.37 | 2.94 | 3.12 | 3.13 | 3.14 | 3.05 | 3.03 | 2.93 | 3.34 | 3.10 |
| 07/18/2022 | 1.96 | 2.28 | 2.50 | 3.02 | 3.13 | 3.15 | 3.15 | 3.06 | 3.05 | 2.96 | 3.39 | 3.14 |
| 07/19/2022 | 1.93 | 2.29 | 2.52 | 3.06 | 3.18 | 3.23 | 3.22 | 3.14 | 3.11 | 3.01 | 3.42 | 3.17 |
| 07/20/2022 | 1.92 | 2.29 | 2.51 | 3.04 | 3.18 | 3.25 | 3.25 | 3.18 | 3.15 | 3.04 | 3.43 | 3.17 |
| 07/21/2022 | 2.15 | 2.30 | 2.48 | 3.00 | 3.11 | 3.10 | 3.07 | 3.00 | 2.99 | 2.91 | 3.33 | 3.08 |
| 07/22/2022 | 2.15 | 2.29 | 2.49 | 2.97 | 3.01 | 2.98 | 2.93 | 2.87 | 2.85 | 2.77 | 3.23 | 3.00 |
| 07/25/2022 | 2.14 | 2.31 | 2.62 | 3.06 | 3.07 | 3.00 | 2.98 | 2.89 | 2.89 | 2.81 | 3.28 | 3.04 |
| 07/26/2022 | 2.17 | 2.35 | 2.55 | 3.01 | 3.06 | 3.02 | 3.01 | 2.89 | 2.88 | 2.81 | 3.27 | 3.03 |
| 07/27/2022 | 2.14 | 2.30 | 2.44 | 2.93 | 3.00 | 2.96 | 2.93 | 2.82 | 2.83 | 2.78 | 3.26 | 3.03 |
| 07/28/2022 | 2.20 | 2.30 | 2.42 | 2.90 | 2.93 | 2.85 | 2.81 | 2.69 | 2.69 | 2.68 | 3.23 | 3.02 |
| 07/29/2022 | 2.22 | 2.28 | 2.41 | 2.91 | 2.98 | 2.89 | 2.83 | 2.70 | 2.70 | 2.67 | 3.20 | 3.00 |
| 08/01/2022 | 2.22 | 2.33 | 2.56 | 2.96 | 2.98 | 2.90 | 2.82 | 2.66 | 2.64 | 2.60 | 3.12 | 2.92 |
| 08/02/2022 | 2.22 | 2.33 | 2.56 | 3.00 | 3.09 | 3.06 | 3.02 | 2.85 | 2.82 | 2.75 | 3.22 | 3.00 |
| 08/03/2022 | 2.20 | 2.29 | 2.52 | 3.00 | 3.14 | 3.10 | 3.04 | 2.86 | 2.81 | 2.73 | 3.17 | 2.96 |
| 08/04/2022 | 2.19 | 2.36 | 2.50 | 2.98 | 3.11 | 3.03 | 2.95 | 2.76 | 2.73 | 2.68 | 3.15 | 2.97 |
| 08/05/2022 | 2.21 | 2.39 | 2.58 | 3.10 | 3.29 | 3.24 | 3.18 | 2.97 | 2.91 | 2.83 | 3.27 | 3.06 |
| 08/08/2022 | 2.23 | 2.43 | 2.65 | 3.15 | 3.30 | 3.21 | 3.14 | 2.91 | 2.85 | 2.77 | 3.22 | 3.00 |
| 08/09/2022 | 2.23 | 2.43 | 2.67 | 3.16 | 3.33 | 3.28 | 3.20 | 2.97 | 2.89 | 2.80 | 3.24 | 3.01 |
| 08/10/2022 | 2.24 | 2.43 | 2.65 | 3.13 | 3.26 | 3.23 | 3.13 | 2.93 | 2.86 | 2.78 | 3.27 | 3.04 |
| 08/11/2022 | 2.24 | 2.51 | 2.62 | 3.08 | 3.25 | 3.23 | 3.16 | 2.98 | 2.94 | 2.87 | 3.38 | 3.15 |
| 08/12/2022 | 2.23 | 2.50 | 2.63 | 3.13 | 3.26 | 3.25 | 3.18 | 2.97 | 2.92 | 2.84 | 3.34 | 3.12 |
| 08/15/2022 | 2.27 | 2.53 | 2.72 | 3.13 | 3.23 | 3.20 | 3.14 | 2.91 | 2.86 | 2.79 | 3.31 | 3.10 |
| 08/16/2022 | 2.26 | 2.51 | 2.70 | 3.12 | 3.26 | 3.25 | 3.19 | 2.95 | 2.90 | 2.82 | 3.31 | 3.11 |
| 08/17/2022 | 2.22 | 2.51 | 2.68 | 3.15 | 3.27 | 3.28 | 3.27 | 3.04 | 2.99 | 2.89 | 3.37 | 3.15 |
| 08/18/2022 | 2.23 | 2.56 | 2.71 | 3.12 | 3.24 | 3.22 | 3.23 | 3.02 | 2.97 | 2.88 | 3.35 | 3.14 |
| 08/19/2022 | 2.23 | 2.60 | 2.74 | 3.16 | 3.26 | 3.25 | 3.28 | 3.11 | 3.06 | 2.98 | 3.44 | 3.22 |
| 08/22/2022 | 2.27 | 2.60 | 2.82 | 3.23 | 3.32 | 3.32 | 3.36 | 3.17 | 3.12 | 3.03 | 3.48 | 3.24 |