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## **Proposed Stipulations**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery  
clause with generating performance incentive  
factor.

DOCKET NO. 20220001-EI  
ORDER NO.  
ISSUED:

PROPOSED STIPULATIONS

The following issues are proposed as Type 2<sup>1</sup> stipulations in this proceeding<sup>2</sup>:

**I. FUEL ISSUES**

**Duke Energy Florida, LLC.**

**ISSUE 1A:** Should the Commission approve DEF's 2023 Risk Management Plan?

**Stipulation:** Yes, but the parties agree that DEF will not enter into financial hedges for 2023 fuel burns. If DEF intends to restart its hedging program, it will subsequently seek and obtain Commission approval.

**ISSUE 1B:** What is the appropriate subscription bill credit associated with DEF's Clean Energy Connection Program, approved by Order No. PSC-2021-0059-S-EI, to be included for recovery in 2023?

**Stipulation:** \$31,356,459.

**ISSUE 1C:** Has DEF made appropriate adjustments, if any are needed, to account for replacement power costs associated with the January 2021 to April 2021 outage in Bartow CC Unit 4A and/or the May 2021 to July 2021 outage in Bartow CC Unit 4C? If appropriate adjustments are needed and have not been made, what adjustments should be performed?

**Stipulation:** No adjustments are needed.

**ISSUE 1D:** What is the impact on this docket, if a decision is issued in Case SC20-1601 before January 1, 2023?

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<sup>1</sup> A Type 2 stipulation occurs on an issue when the utility and staff, or the utility and at least one party adversarial to the utility, agree on the resolution of the issue and the remaining parties (including staff if they do not join in the agreement) do not object to the Commission relying on the agreed language to resolve that issue in a final order.

<sup>2</sup> The OPC position and the FRF position on each Type 2 stipulation stated herein is as follows:

OPC and FRF take no position on these issues nor do they have the burden of proof related to them. As such, the OPC and FRF represent that they will not contest or oppose the Commission taking action approving a proposed stipulation between the Company and another party or staff as a final resolution of these issues. No person is authorized to state that the OPC or FRF is a participant in, or party to, a stipulation on these issues, either in this docket, in an order of the Commission or in a representation to a Court.

**Stipulation:** There is no impact. DEF has already recovered the costs and received a stay on the refund.

**ISSUE 1E:** What is the impact on this docket, if a decision is issued in Case SC22-94 before January 1, 2023?

**Stipulation:** Currently there is no impact as this case is still pending before the Florida Supreme Court.

**ISSUE 1F:** If the decision in Case SC22-94 requires the return of replacement power costs to customers, what interest amount should be applied?

**Stipulation:** This issue is not ripe for a decision at this time.

**ISSUE 1G:** Has DEF made appropriate adjustments, if any are needed, to account for replacement power costs associated with the March 2022 outage at Hines Unit 4? If appropriate adjustments are needed and have not been made, what adjustments should be performed?

**Stipulation:** No adjustments are needed.

### **Florida Power & Light Company**

**ISSUE 2A:** What was the total gain under FPL's Incentive Mechanism approved by Order No. PSC-2016-0560-AS-EI that FPL may recover for the period January 2021 through December 2021, and how should that gain to be shared between FPL and customers?

**Stipulation:** The total gain is \$63,092,506 with \$49,237,003 given to customers and \$13,855,504 given to the Company.

**ISSUE 2B:** What is the appropriate amount of Incremental Optimization Costs under FPL's Incentive Mechanism approved by Order No. PSC-2016-0560-AS-EI that FPL should be allowed to recover through the fuel clause for Personnel, Software, and Hardware costs for the period January 2021 through December 2021?

**Stipulation:** \$495,972.

**ISSUE 2C:** What is the appropriate amount of Variable Power Plant O&M Attributable to Off-System Sales under FPL's Incentive Mechanism approved by Order No. PSC-2016-0560-AS-EI that FPL should be allowed to recover through the fuel clause for the period January 2021 through December 2021?

**Stipulation:** \$2,103,997.

**ISSUE 2D:** What is the appropriate amount of Variable Power Plant O&M Avoided due to Economy Purchases under FPL's Incentive Mechanism approved by Order No. PSC-2016-0560-AS-EI that FPL should be allowed to recover through the fuel clause for the period January 2021 through December 2021?

**Stipulation:** \$256,452.

**ISSUE 2E:** What is the appropriate subscription credit associated with FPL's SolarTogether Program approved by Order No. PSC-2020-0084-S-EI, to be included for recovery in 2023?

**Stipulation:** \$143,020,130.

**ISSUE 2F:** Should the Commission approve FPL's 2023 Risk Management Plan?

**Stipulation:** Yes.

### **Tampa Electric Company**

**ISSUE 4A:** What was the total gain under TECO's Optimization Mechanism approved by Order No. PSC-2017-0456-S-EI that TECO may recover for the period January 2021 through December 2021, and how should that gain to be shared between TECO and customers?

**Stipulation:** The optimization gains for 2021 were \$13,439,732. Customer benefits were \$8,619,866 and Company benefits were \$4,819,866.

**ISSUE 4B:** Should the Commission approve TECO's 2023 Risk Management Plan?

**Stipulation:** Yes.

**ISSUE 4C:** Has TECO made the appropriate adjustments, if any are needed, to account for replacement power costs associated with ay outages that occurred during 2021 and 2022? If appropriate adjustments are needed and have not been made, what adjustments should be performed?

**Stipulation:** The appropriate adjustment is a reduction of \$104,000.

### **GENERIC FUEL ADJUSTMENT ISSUES**

**ISSUE 5:** What are the appropriate actual benchmark levels for calendar year 2022 for gains on non-separated wholesale energy sales eligible for a shareholder incentive?

**Stipulation:**  
DEF: \$1,909,411.

FPL: N/A

TECO: N/A

**ISSUE 6:** What are the appropriate estimated benchmark levels for calendar year 2023 for gains on non-separated wholesale energy sales eligible for a shareholder incentive?

**Stipulation:**

DEF: \$2,379,586.

FPL: N/A

TECO: N/A

**ISSUE 7:** What are the appropriate final fuel adjustment true-up amounts for the period January 2021 through December 2021?

**Stipulation:**

DEF: An over-recovery of \$2,934,170.

FPL: An over-recovery of \$10,256,384.

FPUC: An under-recovery of \$3,790,314 which was the amount included for recovery through FPUC's mid-course correction.

GULF: An over-recovery of \$21,938,913.

TECO: \$0.

**ISSUE 8:** What are the appropriate fuel adjustment actual/estimated true-up amounts for the period January 2022 through December 2022?

**Stipulation:**

FPUC: An under-recovery of \$15,143,447.

**ISSUE 9:** What are the appropriate total fuel adjustment true-up amounts to be collected/refunded from January 2023 through December 2023?

**Stipulation:**

FPUC: An under-recovery of \$7,063,744.

**ISSUE 10:** What are the appropriate projected total fuel and purchased power cost recovery amounts for the period January 2023 through December 2023?

**Stipulation:**

FPUC: \$68,427,727.

**COMPANY-SPECIFIC GENERATING PERFORMANCE INCENTIVE FACTOR ISSUES**

**Duke Energy Florida, LLC.**

No company-specific GPIF issues for Duke Energy Florida, Inc. have been identified at this time. If such issues are identified, they shall be numbered 11A, 11B, 11C, and so forth, as appropriate.

**Florida Power & Light Company**

No company-specific GPIF issues for Florida Power and Light Company have been identified at this time. If such issues are identified, they shall be numbered 12A, 12B, 12C, and so forth, as appropriate.

**Gulf Power Company**

Any company-specific capacity issues for Gulf Power Company will be addressed under Florida Power & Light Company above.

**Tampa Electric Company**

No company-specific GPIF issues for Tampa Electric Company have been identified at this time. If such issues are identified, they shall be numbered 13A, 13B, 13C, and so forth, as appropriate.

**GENERIC GPIF ISSUES**

**ISSUE 14:** What is the appropriate GPIF reward or penalty for performance achieved during the period January 2021 through December 2021 for each investor-owned electric utility subject to the GPIF?

**Stipulation:**

DEF: A penalty of \$206,463.

FPL: A reward of \$6,994,619.

TECO: A reward of \$546,170.

**ISSUE 15:** What should the GPIF targets/ranges be for the period January 2023 through December 2023 for each investor-owned electric utility subject to the GPIF?

**Stipulation:**

DEF:

**Table 15-1**  
**GPIF Targets/Ranges for the period January-December, 2023**

|            | Plant/Unit      | EAF          |              |                      | ANOHR            |                  |                      |
|------------|-----------------|--------------|--------------|----------------------|------------------|------------------|----------------------|
|            |                 | Target       | Maximum      |                      | Target           | Maximum          |                      |
|            |                 | EAF<br>( % ) | EAF<br>( % ) | Savings<br>(\$000's) | ANOHR<br>Btu/kWh | ANOHR<br>Btu/kWh | Savings<br>(\$000's) |
| <b>DEF</b> | Bartow 4        | 84.52        | 88.62        | 2,800                | 7,571            | 7,928            | 15,422               |
|            | Citrus County 1 | 88.99        | 90.18        | 973                  | 6,645            | 6,770            | 4,923                |
|            | Citrus County 2 | 88.95        | 90.16        | 991                  | 6,665            | 6,785            | 4,811                |
|            | Crystal River 4 | 84.37        | 91.42        | 1,794                | 10,972           | 11,674           | 4,338                |
|            | Hines 1         | 81.52        | 83.63        | 791                  | 7,368            | 7,546            | 3,168                |
|            | Hines 2         | 88.93        | 89.63        | 256                  | 7,624            | 7,800            | 2,426                |
|            | Hines 3         | 86.94        | 88.32        | 296                  | 7,216            | 7,377            | 3,379                |
|            | Hines 4         | 81.42        | 84.50        | <u>1,150</u>         | 7,068            | 7,227            | <u>3,454</u>         |
|            | Totals          |              |              | <u>9,050</u>         |                  |                  | <u>41,921</u>        |

Source: GPIF Target and Range Summary (Exhibit MIJ-1P, Page 4 of 85).

FPL:

**Table 15-2**  
**GPIF Targets/Ranges for the period January-December, 2023**

|            | Plant/Unit        | EAF          |              |                      | ANOHR            |                  |                      |
|------------|-------------------|--------------|--------------|----------------------|------------------|------------------|----------------------|
|            |                   | Target       | Maximum      |                      | Target           | Maximum          |                      |
|            |                   | EAF<br>( % ) | EAF<br>( % ) | Savings<br>(\$000's) | ANOHR<br>Btu/kWh | ANOHR<br>Btu/kWh | Savings<br>(\$000's) |
| <b>FPL</b> | Canaveral 3       | 90.9         | 93.4         | 404                  | 6,734            | 6,639            | 2,810                |
|            | Ft. Myers 2       | 88.4         | 90.9         | 396                  | 7,139            | 7,020            | 6,114                |
|            | Manatee 3         | 84.5         | 87.0         | 519                  | 6,935            | 6,680            | 9,852                |
|            | Martin 8          | 82.3         | 84.8         | 414                  | 6,995            | 6,882            | 3,593                |
|            | Okeechobee        | 90.8         | 93.3         | 741                  | 6,355            | 6,268            | 5,866                |
|            | Port Everglades 5 | 82.5         | 85.0         | 742                  | 6,675            | 6,587            | 3,501                |
|            | Riviera 5         | 89.8         | 92.3         | 422                  | 6,643            | 6,557            | 3,434                |
|            | St. Lucie 1       | 93.6         | 96.6         | 9,115                | 10,427           | 10,333           | 364                  |
|            | St. Lucie 2       | 84.8         | 87.8         | 7,870                | 10,307           | 10,209           | 281                  |
|            | Turkey Point 3    | 82.8         | 85.8         | 7,635                | 10,522           | 10,363           | 536                  |
|            | Turkey Point 4    | 83.2         | 86.2         | 7,822                | 10,807           | 10,424           | 1,271                |
|            | Turkey Point 5    | 85.3         | 87.8         | 450                  | 7,225            | 7,127            | 2,714                |
|            | West County 1     | 82.2         | 85.2         | 665                  | 7,058            | 6,894            | 5,685                |
|            | West County 2     | 87.3         | 89.8         | 612                  | 6,867            | 6,782            | 3,797                |

**Table 15-2**  
**GPIF Targets/Ranges for the period January-December, 2023**

| FPL | Plant/Unit    | EAF          |              |                      | ANOHR            |                  |                      |
|-----|---------------|--------------|--------------|----------------------|------------------|------------------|----------------------|
|     |               | Target       | Maximum      |                      | Target           | Maximum          |                      |
|     |               | EAF<br>( % ) | EAF<br>( % ) | Savings<br>(\$000's) | ANOHR<br>Btu/kWh | ANOHR<br>Btu/kWh | Savings<br>(\$000's) |
|     |               |              |              |                      |                  |                  |                      |
|     | West County 3 | 73.1         | 75.6         | <u>588</u>           | 6,920            | 6,814            | <u>3,678</u>         |
|     | Totals*       |              |              | <u>\$38,395</u>      |                  |                  | <u>\$53,496</u>      |
|     |               |              |              |                      |                  |                  |                      |

Source: GPIF Target and Range Summary (Exhibit CRR-3, Pages 6-7 of 40).

\*May not compute due to rounding.

TECO:

**Table 15-3**  
**GPIF Targets/Ranges for the period January-December, 2023**

| TECO | Plant/Unit | Target       | Maximum      |                      | Target           | Maximum          |                      |
|------|------------|--------------|--------------|----------------------|------------------|------------------|----------------------|
|      |            | EAF<br>( % ) | EAF<br>( % ) | Savings<br>(\$000's) | ANOHR<br>Btu/kWh | ANOHR<br>Btu/kWh | Savings<br>(\$000's) |
|      |            |              |              |                      |                  |                  |                      |
|      |            |              |              |                      |                  |                  |                      |
|      | Big Bend 4 | 61.2         | 66.1         | 1,010                | 10,777           | 11,497           | 4,734                |
|      | Polk 2     | 90.9         | 92.1         | 1,404                | 7,279            | 7,470            | 5,090                |
|      | Bayside 1  | 90.0         | 91.2         | 1,059                | 7,481            | 7,655            | 2,606                |
|      | Bayside 2  | 75.2         | 76.9         | <u>202</u>           | 8,280            | 8,582            | <u>1,743</u>         |
|      | Totals     |              |              | <u>\$3,675</u>       |                  |                  | <u>\$14,173</u>      |

Source: GPIF Target and Range Summary (Exhibit PAB-2, Document 1, Page 4 of 28).

## FUEL FACTOR CALCULATION ISSUES

**ISSUE 16:** What are the appropriate projected net fuel and purchased power cost recovery and Generating Performance Incentive amounts to be included in the recovery factor for the period January 2023 through December 2023?

**Stipulation:**

FPUC: \$75,491,471.

**ISSUE 17:** What is the appropriate revenue tax factor to be applied in calculating each investor-owned electric utility's levelized fuel factor for the projection period January 2023 through December 2023?

**Stipulation:**

DEF: N/A – applied with the Gross Receipts Tax.

FPL: N/A – applied with the Gross Receipts Tax.

FPUC: 1.00072.

TECO: 1.00072.

**ISSUE 18:** What are the appropriate levelized fuel cost recovery factors for the period January 2023 through December 2023?

**Stipulation:**

FPUC: 8.976 cents per kWh.

**ISSUE 19:** What are the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class/delivery voltage level class?

**Stipulation:**

DEF:

**Table 19-1**  
**DEF Fuel Recovery Line Loss Multipliers**  
**for the period January-December, 2023**

| Delivery Voltage Level | Line Loss Multiplier |
|------------------------|----------------------|
| Transmission           | 0.98                 |
| Distribution Primary   | 0.99                 |
| Distribution Secondary | 1.00                 |
| Lighting Service       | 1.00                 |

Source: Schedule E1-D, Exhibit GPD-3, Part 2, Page 1 of 1.

FPL: The appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class/delivery voltage level class are shown in Issue No. 20.

FPUC: The appropriate fuel recovery line loss multiplier to be used in calculating the fuel cost recovery factors charged to each rate class/delivery voltage level class is 1.00000.

TECO:

**Table 19-2**  
**TECO Fuel Recovery Line Loss Multipliers**  
**for the period January-December, 2023**

| Delivery Voltage Level | Line Loss Multiplier |
|------------------------|----------------------|
| Transmission           | 0.98                 |
| Distribution Primary   | 0.99                 |
| Distribution Secondary | 1.00                 |
| Lighting Service       | 1.00                 |

Sources: Schedule E1-D and E1-E.

**ISSUE 20:** What are the appropriate fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses?

FPUC: The appropriate fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses for the period January 2023 through December 2023, are shown in Tables 20-4, 20-5, and 20-6 below:

**Table 20-4**  
**FPUC Fuel Cost Recovery Factors for the period January-December 2023**

| Fuel Recovery Factors – By Rate Schedule |                                  |
|--|----------------------------------|
| Rate Schedule                            | Levelized Adjustment (cents/kWh) |
| RS                                       | 11.753                           |
| GS                                       | 11.797                           |
| GSD                                      | 11.201                           |
| GSLD                                     | 10.937                           |
| LS                                       | 9.355                            |

Source: Schedule E1, Page 3 of 3 (Exhibit MDN-1, Page 3 of 8).

**Table 20-5**  
**FPUC Fuel Cost Recovery Factors for the period January-December 2023**

| Step Rate Allocation For Residential Customers (RS Rate Schedule) |                                  |
|---|----------------------------------|
| Rate Schedule and Allocation                                      | Levelized Adjustment (cents/kWh) |
| RS Rate Schedule – Sales Allocation                               | 11.753                           |
| RS Rate Schedule with less than or equal to 1,000 kWh/month       | 11.396                           |
| RS Rate Schedule with greater than 1,000 kWh/month                | 12.646                           |

Source: Schedule E1, Page 3 of 3 (Exhibit MDN-3, Page 3 of 8).

**Table 20-6**  
**FPUC Fuel Cost Recovery Factors for the period January-December 2023**

| Fuel Recovery Factors for Time Of Use – By Rate Schedule |   |   |
|--|---|---|
| Rate Schedule  | Levelized Adjustment<br>On Peak (cents/kWh) | Levelized<br>Adjustment<br>Off Peak (cents/kWh) |
| RS   | 19.796                                      | 7.496   |
| GS   | 15.797                                      | 6.797   |
| GSD  | 15.201                                      | 7.951   |
| GSLD   | 16.937                                      | 7.937   |
| Interruptible  | 9.437                                       | 10.937  |

Source: Schedule E1, Page 3 of 3 (Exhibit MDN-3, Page 3 of 8).

## **II. CAPACITY ISSUES**

### **COMPANY-SPECIFIC CAPACITY COST RECOVERY FACTOR ISSUES**

#### **Duke Energy Florida, LLC.**

**ISSUE 21A:** What is the appropriate amount of costs for the Independent Spent Fuel Storage Installation (ISFSI) that DEF should be allowed to recover through the capacity cost recovery clause pursuant to DEF's 2017 Settlement?

**Stipulation:** \$6,879,837.

**ISSUE 21B:** What adjustment amounts should the Commission approve to be refunded through the capacity clause associated with the Duette SoBRA III project in Docket No. 20200245-EI?

**Stipulation:** A credit of \$1,144,593.

**ISSUE 21C:** What DOE Settlement Spent Fuel Claim amount should the Commission approve to be recovered through the capacity clause?

**Stipulation:** \$19,328,945.

#### **Florida Power & Light Company**

No company-specific capacity cost recovery factor issues for Florida Power & Light Company have been identified at this time. If such issues are identified, they will be numbered 22A, 22B, 22C, and so forth, as appropriate.

#### **Gulf Power Company**

Any company-specific capacity issues for Gulf Power Company will be addressed under Florida Power & Light Company above.

### **Tampa Electric Company**

No company-specific capacity cost recovery factor issues for Tampa Electric Company have been identified at this time. If such issues are identified, they will be numbered 23A, 23B, 23C, and so forth, as appropriate.

### **GENERIC CAPACITY COST RECOVERY FACTOR ISSUES**

**ISSUE 24:** What are the appropriate final capacity cost recovery true-up amounts for the period January 2021 through December 2021?

**Stipulation:**

DEF: An over-recovery of \$2,850,425.

FPL: An under-recovery of \$303,310.

TECO: \$0.

**ISSUE 25:** What are the appropriate capacity cost recovery actual/estimated true-up amounts for the period January 2022 through December 2022?

**Stipulation:**

DEF: An over-recovery of \$3,896,674.

FPL: An under-recovery of \$2,922,069.

TECO: An over-recovery of \$3,967,826.

**ISSUE 26:** What are the appropriate total capacity cost recovery true-up amounts to be collected/refunded during the period January 2023 through December 2023?

**Stipulation:**

DEF: An over-recovery of \$6,747,100.

FPL: An under-recovery of \$3,225,379.

TECO: An over-recovery of \$3,967,826.

**ISSUE 27:** What are the appropriate projected total capacity cost recovery amounts for the period January 2023 through December 2023?

**Stipulation:**

DEF: \$458,620,998.

FPL: \$245,356,422.

TECO: \$846,862.

**ISSUE 28:** What are the appropriate projected net purchased power capacity cost recovery amounts to be included in the recovery factor for the period January 2023 through December 2023?

**Stipulation:**

DEF: \$458,753,735.

FPL: \$248,581,801, as filed.

TECO: (\$3,123,211).

**ISSUE 29:** What are the appropriate jurisdictional separation factors for capacity revenues and costs to be included in the recovery factor for the period January 2023 through December 2023?

**Stipulation:**

DEF: Base: 97.403 percent, Intermediate: 92.637 percent, and Peaking: 95.110 percent.

FPL: Demand: Transmission 89.9282 percent, Base/Solar 96.0478 percent, Intermediate 95.4028 percent, Peaking 95.3285 percent, Distribution 100 percent.

Energy: Base/Solar 95.8159 percent, Intermediate 94.5063 percent, Peaking 95.7054 percent.

General Plant: Labor 96.7270 percent.

TECO: The appropriate jurisdictional separation factor is 1.00.

**ISSUE 30:** What are the appropriate capacity cost recovery factors for the period January 2023 through December 2023?

**Stipulation:**

DEF: The appropriate capacity cost recovery factors for the period January 2023 through December 2023 is shown in Table 30-1 below:

**Table 30-1**  
**DEF Capacity Cost Recovery Factors for the period January – December 2023**

| Rate Class   |                         | Capacity and ISFSI<br>Cost Recovery Factors |             |
|--|-------------------------|---|-------------|
|  |                         | ¢/kWh                                       | \$/kW-month |
| Residential (RS-1, RST-1, RSL-1, RSL-2, RSS-1)<br>At Secondary Voltage |                         | 1.328                                       |             |
| General Service Non-Demand (GS-1, GST-1)                               |                         |   |             |
|  | At Secondary Voltage    | 1.173                                       |             |
|  | At Primary Voltage      | 1.161                                       |             |
|  | At Transmission Voltage | 1.150                                       |             |
| General Service (GS-2)   |                         | 0.822                                       |             |
| Lighting (LS-1)  |                         | 0.341                                       |             |
| General Service Demand (GSD-1, GSDT-1, SS-1)                           |                         |   |             |
|  | At Secondary Voltage    |   | 3.37        |
|  | At Primary Voltage      |   | 3.34        |
|  | At Transmission Voltage |   | 3.30        |
| Curtable (CS-2, CST-2, CS-3, CST-3, SS-3)                              |                         |   |             |
|  | At Secondary Voltage    |   | 1.67        |
|  | At Primary Voltage      |   | 1.65        |
|  | At Transmission Voltage |   | 1.64        |
| Interruptible (IS-2, IST-2, SS-2)                                      |                         |   |             |
|  | At Secondary Voltage    |   | 2.69        |
|  | At Primary Voltage      |   | 2.66        |
|  | At Transmission Voltage |   | 2.64        |
| Standby Monthly (SS-1, 2, 3)   |                         |   |             |
|  | At Secondary Voltage    |   | 0.325       |
|  | At Primary Voltage      |   | 0.322       |
|  | At Transmission Voltage |   | 0.319       |
| Standby Daily (SS-1, 2, 3)   |                         |   |             |
|  | At Secondary Voltage    |   | 0.155       |
|  | At Primary Voltage      |   | 0.153       |
|  | At Transmission Voltage |   | 0.152       |

Source: Schedule E12-E (Exhibit GPD-3, Part 3, Page 1 of 1)

FPL: If FPL's Amended Petition to Approve Refund and Rate Reduction Resulting from Implementation of Inflation Reduction Act, filed in Docket 20220165-EI, is approved, FPL's capacity cost recovery factors for January 2023 should reflect the one-time refund to customers as set forth in that Docket (Sixtieth Revised Sheet No. 8.030) and the capacity cost recovery factors for the period February 2023 through December 2023 set forth in Table 30-2.

If FPL's Amended Petition to Approve Refund and Rate Reduction Resulting from Implementation of Inflation Reduction Act, filed in Docket 20220165-EI, is

denied, FPL's capacity cost recovery factors for the period January 2023 through December 2023 are set forth in FPL Table 30-2.

**TABLE 30-2**

| Rate Schedule                        | Capacity<br>Recovery Factor<br>(\$/KW) | Capacity<br>Recovery<br>Factor<br>(\$/kw h) | RDC<br>(\$/KW) | SDD<br>(\$/KW) |
|--------------------------------------|--|---|----------------|----------------|
| RS1/RTR1                             |  | 0.00212                                     |                |                |
| GS1/GST1                             |  | 0.00220                                     |                |                |
| GSD1/GSDT1/HLFT1/GSD1-EV             | 0.72                                   |   |                |                |
| OS2                                  |  | 0.00127                                     |                |                |
| GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV | 0.80                                   |   |                |                |
| GSLD2/GSLDT2/CS2/CST2/HLFT3          | 0.80                                   |   |                |                |
| GSLD3/GSLDT3/CS3/CST3                | 0.73                                   |   |                |                |
| SST1T                                |  |   | 0.09           | 0.04           |
| SST1D1/SST1D2/SST1D3                 |  |   | 0.09           | 0.04           |
| CILC D/CILC G                        | 0.81                                   |   |                |                |
| CILC T                               | 0.79                                   |   |                |                |
| MET                                  | 0.69                                   |   |                |                |
| OL1/SL1/SL1WPL1/OS1/WT1              |  | 0.00016                                     |                |                |
| SL2/SL2WGSCU1                        |  | 0.00137                                     |                |                |
| (Deaton)                             |  |   |                |                |

TECO: The appropriate capacity cost recovery factors for the period January 2023 through December 2023 is shown in Table 30-3 below:

**Table 30-3**  
**TECO Capacity Cost Recovery Factors for the period January-December, 2023**

| Rate Class and Metering Voltage | 2023 Capacity Cost Recovery Factors |        |
|---------------------------------|-------------------------------------|--------|
|                                 | \$/kWh                              | \$/kW  |
| RS                              | (0.00018)                           | -      |
| GS and CS                       | (0.00017)                           |        |
| GSD, RSD                        |                                     |        |
| Secondary                       |                                     | (0.06) |
| Primary                         | -                                   | (0.06) |
| Transmission                    |                                     | (0.06) |
| GSD Optional                    |                                     |        |
| Secondary                       | (0.00014)                           | -      |
| Primary                         | (0.00014)                           |        |
| Transmission                    | (0.00014)                           |        |
| GSLDPR/GSLDTPR/SBLDPR/SBLDTPR   |                                     | (0.05) |
| GSLDSU/GSLDTSU/SBLDSU/SBLDTSU   | -                                   | (0.04) |
| LS-1                            | (0.00003)                           | -      |

Source: Exhibit MAS-3, Document Number 1, Page 3 of 4.

### **III. EFFECTIVE DATE**

**ISSUE 31:** What should be the effective date of the fuel adjustment factors and capacity cost recovery factors for billing purposes?

**Stipulation:** The new factors should be effective with the first billing cycle for January 2023 through the last billing cycle for December 2023. The first billing cycle may start before January 1, 2023, and the last cycle may be read after December 31, 2023, so that each customer is billed for twelve months regardless of when the recovery factors became effective. The new factors shall continue in effect until modified by the Commission.

**ISSUE 32:** Should the Commission approve revised tariffs reflecting the fuel adjustment factors and capacity cost recovery factors determined to be appropriate in this proceeding?

**Stipulation:** Yes. The Commission should approve revised tariffs reflecting the fuel adjustment factors and capacity cost recovery factors determined to be reasonable in this proceeding. The Commission should direct staff to verify that the revised tariffs are consistent with the Commission decision.

**ISSUE 33:** Should this docket be closed

**Stipulation:** No, this is a continuing docket and should remain open.