

92

**FPUC's Response to Staff's Fifth Request
for Production of Documents, No. 16**

(Including Attachments)

16. Please refer to the direct testimony of witness Moul, page 23, lines 3 through 14. Please provide all documents supporting witness Moul's calculation of the forecast short-term debt cost rate. Please include the loan agreement(s) for the credit facility and the source he used for the forecast LIBOR rate.

Company Response:

FPUC objects to the request to produce "all documents supporting" witness Moul's calculation because such request is vague, and potentially burdensome. FPUC has a good faith, reasonably diligent attempt to identify and obtain responsive documents but responds without waiving these objections.

Please see "Staff POD 16 ST-Debt rate calculation" for supporting documentation on the calculation of the forecasted short-term debt cost rate. The forecasted LIBOR rate was run out of Bloomberg on March 9, 2022. The second tab in the attached file provides a screenshot of the Bloomberg screen used to pull the forecast. The file named "Staff POD 16 A&R Credit Agreement – Chesapeake Utilities (2021)" is a copy of Chesapeake Utilities \$400,000,000 Revolving Credit Agreement. Page 5 and 6 of the PDF contains the pricing grid for the credit facility.

Respondent: Noah Russell